

LETTER OF AGREEMENT BETWEEN PARTICIPANT AND MANAGER

Made and entered into this (day) _____ of (month) _____, 20____, by and between Manager's Name: _____ hereinafter referred to as Manager, and Participant's Name: _____ hereinafter referred to as Participant and who participates under the ring name of _____ in the sport of: (please check below)

☐ Boxing ☐ Kickboxing ☐ Mixed Martial Arts

COMMISSION DEFINED: As used in this contract, "Commission" shall mean the Boxing Commission of the State of Florida.

1. TERM

In consideration of this contract, and subject to the approval of this contract by the Commission, the parties hereunto bind themselves for period of _____ () years from the date of _____ through _____. This contract may not be extended beyond its initial term unless a new contract, mutually agreeable to the parties, is executed and accepted by the Florida State Boxing Commission.

2. SHARE OF COMPENSATION

Manager shall be entitled to receive (percent) _____ of Participant's gross income during the Term of this Agreement.

Manager agrees to pay Participant (percent) _____ of all moneys or sums of moneys derived by him for any services that Participant may render hereunder, after the deduction of all expenses incurred by Participant in the performance of his duties hereunder, provided however, that in no case shall the moneys accruing to Participant be less than 66 2/3 percent of the gross amount paid for participant's performance, appearance or participation.