

26 CELEBRATIONS
Year
1984 - 2010

above the line



Personal Financial Health Check Assessment



Our Financial Health Check is designed to assist you in gaining a snapshot of your current financial situation and highlight any areas that could benefit from more attention. Invest a few minutes in your financial future and celebrate the potential rewards for life.

Personal Details

All personal details are required for the successful creation of your report

Client 1

Title: Miss Ms Mrs Mr Other: _____

Given Name: _____

Surname: _____ DOB: ____ / ____ / ____

Occupation: _____ Phone: _____

Gross Annual Salary (Before Tax) : _____

Other Income: (Investments, etc.) \$ _____

E-mail: _____

Client 2

Title: Miss Ms Mrs Mr Other: _____

Given Name: _____

Surname: _____ DOB: ____ / ____ / ____

Occupation: _____ Phone: _____

Gross Annual Salary (Before Tax) : _____

Other Income: (Investments, etc.) \$ _____

E-mail: _____

Postal Address:

Marital Status: Please tick

Single Defacto Married Partnered

Financial Dependents: Please tick

0 1 2 3 4+

If something unexpected occurred, could you afford a housekeeper or nanny to look after the children?

Yes No Not Sure Not Applicable

Estimated **monthly** Living Expenses: \$ _____

Joint Assets and Liabilities

Please complete the table below

Component	Owner: • Name • Joint • Tenants in common	Approx Value \$	Approx Debt \$
Property			
Principle residence (Home)			
Investment property 1			
Investment property 2			
Financial Investments			
Cash at bank			
Cash at bank			
Term Deposit			
Term Deposit			
Shares			
Shares			
Managed Funds			
Managed Funds			
Superannuation Client 1			
Superannuation Client 2			
Additional Liabilities			
Credit Card /s			
Car Loan			
Personal Loan			

If additional space is required please attach a page to the back of this questionnaire.



Modoras was born from a passionate desire to develop liberating, life-long financial strategies for our clients. As a privately owned business, we are dedicated to ensuring that every client's path to financial freedom is laid down with clarity and confidence.

The Day-To-Day

Please tick one option per question

1. Do you save any money?

- Yes (please indicate below) No
 Not Sure

Approx. Savings \$_____ / Week / Fnight / Mth / Yr

2. How well do you survive on your income?

- Fine, I/we can afford what I want, when I want and often have surplus left over. Okay, I/we can usually afford what I want, but don't always have money left over.
 Not so good. I/we struggle to pay bills and never have any money left over. I/We have no idea where my/our money goes.

3. What would you do if you needed money urgently?

- I/We could get it easily. I'd/We'd find it but it wouldn't be easy.
 I'd/We'd be in trouble; I/we wouldn't know where to get it from.

Fact.

There is a significant gender gap in personal savings and superannuation for women. Women have sixth-tenths the personal savings of men and only half the super of their male counterparts.

Source: Dr Simon Kelly, University of Canberra Associate Professor

Planning Ahead

4. Are you confident you have enough expertise to maximise your money's earning potential?

- Yes No Unsure

5. Has a qualified Financial Planner reviewed your financial position / investment portfolio / superannuation recently?

- Yes No Not Sure

Mortgage / Borrowing Sensibly

6. How are you coping with any loans / debts you have?

- I/We don't have any borrowings.
- No problems, I am / we are up-to-date with the mortgage and don't have any other loans or money outstanding on any cards.
- It's ok, I am / we are up-to-date with the payments on the mortgage, other loans and cards. I/We know how we will repay what we owe.
- It's hard to stay out of trouble. We sometimes miss payments on the mortgage, other loans or cards and I/we don't know how I/we will pay what is owed.
- I am / We are behind with the mortgage or have serious problems with other borrowings.

7. Do you think you'll have enough money to repay your mortgage when the time comes?

- Yes, we've made some plans and I'm confident we will provide enough money to pay off our mortgage.
- Not sure, I've/we've made some plans but are not sure they will provide enough money to pay off the mortgage.
- No – I don't know how we will pay off our mortgage.



Fact.

Making additional and /or larger lending repayments increases the actual cost of borrowing.

8. Do you feel your mortgage could be working smarter for you?

- Yes
- No
- Not Sure

9. Did you know you can utilise the equity in your home to create wealth?

- Yes
- No
- Not Sure

10. Did you know you can borrow money to increase the value of your investments?

- Yes
- No
- Not Sure



Estate Planning



11. Do you have a Will?

- Yes, last complete _____ (go to question 12) No (go to question 13)

12. Since your last will have you married, separated, divorced, become a parent or grandparent or loaned significant amounts to one child and not others?

- Yes No

13. Do you have an enduring power of attorney?

- Yes No

14. Do you have a testamentary trust and an Advance Health Directive in place?

- Yes, both a testamentary trust and Advanced Health. Yes, a testamentary trust directive.
 Yes, an advanced health directive. Neither
 Unsure

15. Do you know how your estate would be distributed if you died?

- Yes No Unsure

16. Have you nominated an executor for your will (with their agreement)?

- Yes No Unsure

17. Do the nominated beneficiaries of your super fund reflect your wishes?

- Yes No Unsure



Superannuation

18. How many super fund accounts do you currently have? (per client)

- 0 1 2 3 or more

19. Do you manage your superannuation as an investment?

- Yes No Unsure

Retirement / Planning Future

20. What age do you plan to retire?

Retirement Age Client 1: _____

Retirement Age Client 2: _____

21. Could you continue your current lifestyle if your partner died tomorrow? (maintaining loan repayments and other expenses)

Yes, we have it all organised. No, I don't know how I'd cope. Not Sure

22. What if your partner become unemployed? Would you be able to cope financially?

Yes, I/we have it all organised. No, I don't know how I'd cope. Not Sure

23. How much do you think you will need each year in retirement (most need 60% of their pre-retirement income)

Less than \$30,000 \$30,001 - \$45,000
 \$45,001 - \$60,000 More than \$60,000

24. Assuming 20 years in retirement, are you saving enough to live the lifestyle you deserve?

Yes, we have it all organised. No, I don't know how I'd cope. Not Sure

25. Would it help to have a financial roadmap to follow?

Yes No

Are you prepared for the unexpected?

26. Would your current insurances (including those within super) be enough to pay off debts and keep your family secure?

Yes No Not Sure

27. Are you aware some types of insurance can be paid for cost-effectively as part of a super fund?

Yes No Not Sure

Fact.

With regards to mortgage foreclosures:
For every home lost through fire, 4 are lost through death and 48 are lost through disablement.

Source: *mlc*



Are you prepared for the unexpected?

Please complete the table below. If you require an explanation of the terms used in this table, please ask one of our financial experts.

Cover Type	Sum Insured	Comments / notes
Client 1		
Life	\$	
Total & Permanent Disability	\$	
Critical Illness	\$	
Income Protection	\$ Monthly benefit	Waiting Period: <input type="text"/> Benefit Period: <input type="text"/>
Business Expenses	\$	
Others	\$	
Client 2		
Life	\$	
Total & Permanent Disability	\$	
Critical Illness	\$	
Income Protection	\$ Monthly benefit	Waiting Period: <input type="text"/> Benefit Period: <input type="text"/>
Business Expenses	\$	
Others	\$	

Other Comments

If there is any other information you would like to provide please do so below:

Congratulations, you have taken the first steps to realising your financial potential. Please note that the report produced as a result of this assessment is a snapshot and by no means a process that will result in the supply of personal financial advice.

Signatures

I/We approve for my/our information to be used by Modoras Financial Performance Group to produce a Personal Financial Health Check Report. I understand that the collection and use of my personal information is subject to the Modoras privacy policy.

Client Name: _____

Client Signature: _____

Date: _____ / _____ / _____

Client Name: _____

Client Signature: _____

Date: _____ / _____ / _____





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