PERSONAL PENSION PLAN

A SIMPLE AND FLEXIBLE SOLUTION TO SAVE FOR YOUR RETIREMENT, WITH A **TAX REBATE** AVAILABLE.

LAFERLA
HOLDINGS LIMITED

MSVLIFE

Start saving for your retirement in a Personal Pension Plan which offers you flexibility as well receiving a tax rebate.

- START SAVING FOR YOUR RETIREMENT FROM JUST €40 A MONTH.
- YOU CAN APPLY FOR A TAX REBATE EQUAL TO 15% OF THE AMOUNT YOU SAVE EACH YEAR (UP TO €150).
- SUPPLEMENT YOUR STATE PENSION WHEN YOU RETIRE TO MAINTAIN YOUR LIFESTYLE WHEN YOU STOP WORKING.
- IF YOUR CIRCUMSTANCES CHANGE, YOU CAN CHANGE THE AMOUNT YOU SAVE, OR TAKE A BREAK FROM SAVING ALTOGETHER.
- UNDER CURRENT LEGISLATION, YOU CAN START TAKING YOUR PERSONAL PENSION BETWEEN AGES 50 AND 75, AT WHICH TIME YOU CAN CHOOSE TO RECEIVE UP TO 30% OF THE FUND AS A TAX FREE LUMP SUM, WITH THE BALANCE USED TO PROVIDE YOU WITH A REGULAR INCOME.

WHAT IS A PERSONAL PENSION PLAN?
It is a long-term savings plan designed to build up a fund which will be converted into pension income when you retire. The Plan is approved as Qualifying Personal Retirement Scheme, so you may qualify to receive a tax rebate based on the amounts you save.

WHAT AMOUNT OF TAX REBATE CAN I RECEIVE?
Under current legislation, you may receive the equivalent of 15% of the amount you save each year, up to a maximum of €150 if you are at least 18 years old, and are domiciled and/or tax resident in Malta. Tax rebates are also available if you make contributions on behalf of your spouse.

WHERE ARE MY PREMIUMS INVESTED?
Your premiums are invested in the MSV With Profits Fund, offering capital guarantees and regular bonuses.

WHO CAN HAVE A PERSONAL PENSION PLAN?
Anyone domiciled and/or tax resident Malta who is at least 18 years old.

WHAT HAPPENS IF I DIE?
Apart from paying out the Pension benefit on the retirement date, the Plan also provides valuable life insurance cover. The Plan will pay 101% of the value of the policy to your estate or a designated beneficiary should you pass away before retirement.

KEY FACTS

TYPE OF PLAN
REGULAR SAVINGS PLAN

INVESTMENT CHOICE
THE MSV WITH PROFITS FUND

AGE AT ENTRY
MINIMUM OF 18, MAXIMUM OF 65

AGE AT RETIREMENT DATE
MINIMUM OF 50, MAXIMUM OF 75

APPLICANT
SINGLE

DEATH BENEFIT
101% OF THE POLICY VALUE ON DEATH BEFORE RETIREMENT

FOR MORE INFORMATION ON THE MSV PERSONAL PENSION PLANS VISIT WWW.LAFERLA.COM.MT

For more details about the MSV Personal Pension Plans, you may contact Laferla Holdings today on 2122 4405 or visit our offices at 25, Flat 20, Vincenti Buildings, Strait Street, Valletta.

THE MSV WITH PROFITS FUND
The Fund aims to provide you with steady and conservative returns, whilst offering valuable protection and guarantees. It is a low to medium risk investment which offers potential for growth whilst protecting your savings from short term market volatility. Your savings grow in line with annual bonuses which we may declare.

We strongly advise that you read the Key Features Document and the Policy Document that outline the terms and conditions of your plan. Tax legislation and the amount of rebates you may receive in the future is subject to change and is not guaranteed. Laferla Holdings Ltd. is an enrolled Tied Insurance Intermediary under the Insurance Intermediaries Act, 2006 for MSV Life p.l.c.. MSV Life p.l.c. is authorised by the Malta Financial Services Authority to carry on long term business under the Insurance Business Act 1998. Both companies are regulated by the MFSA. COM123456