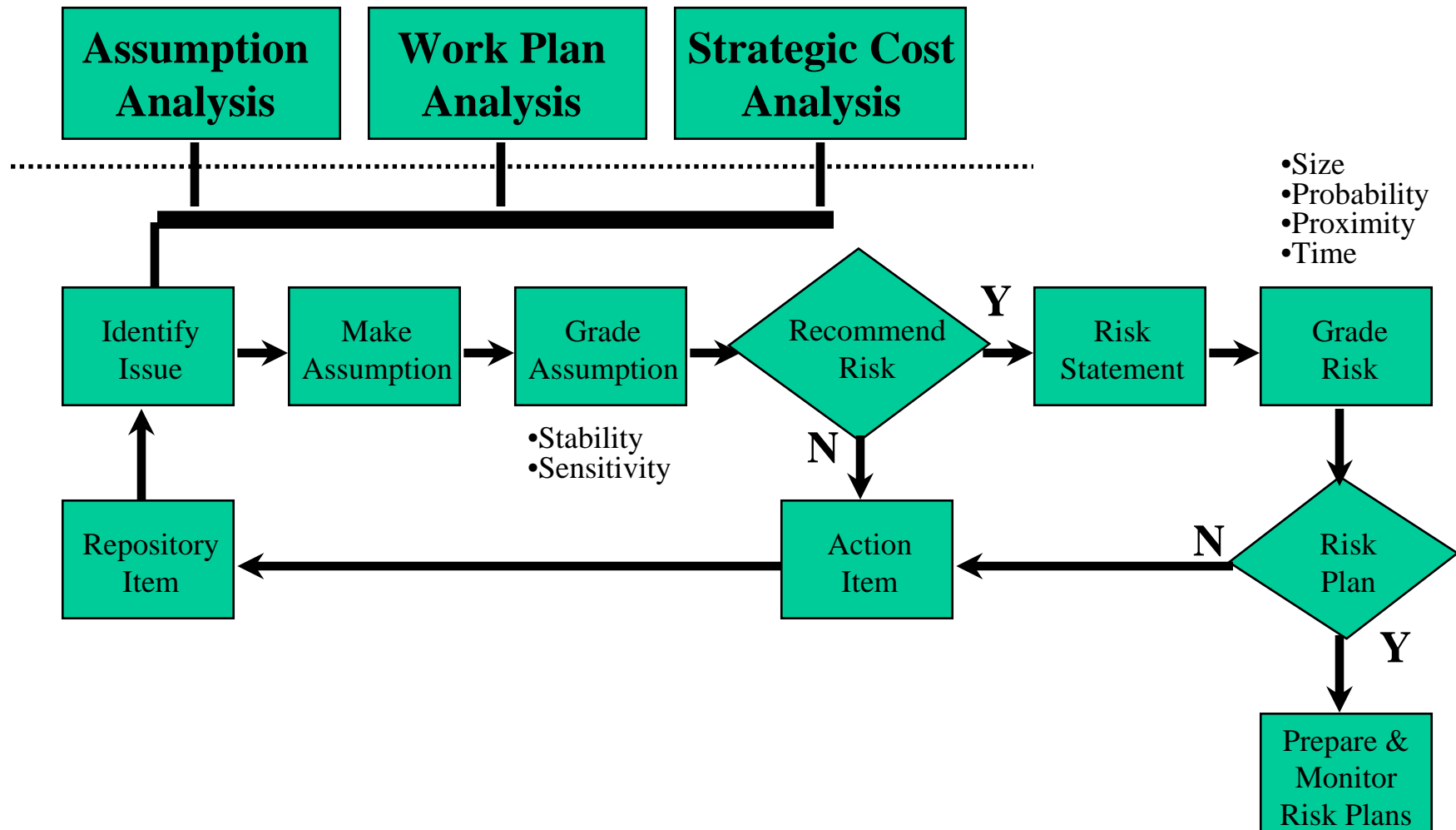
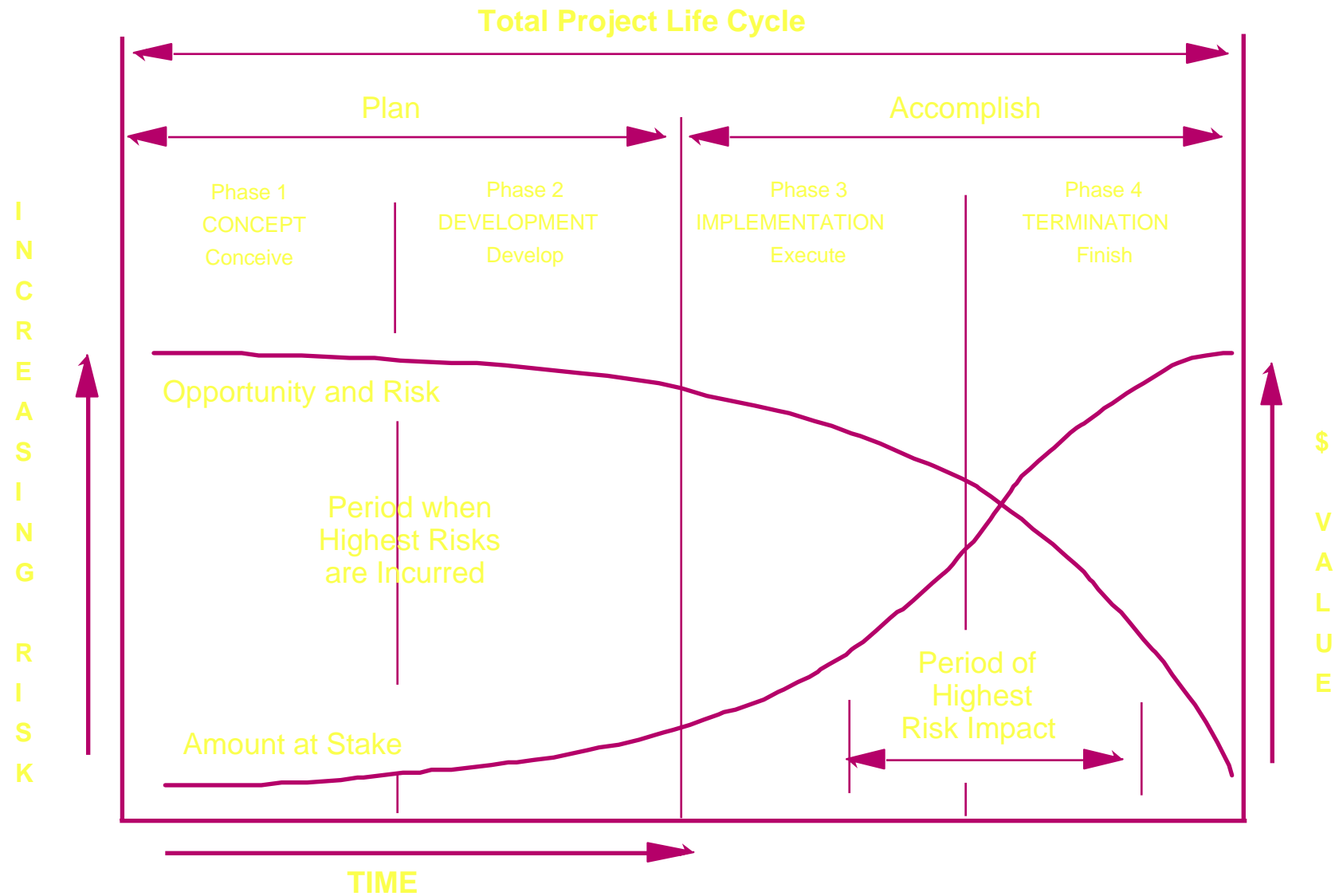


# Risk Management Process Flow Diagram

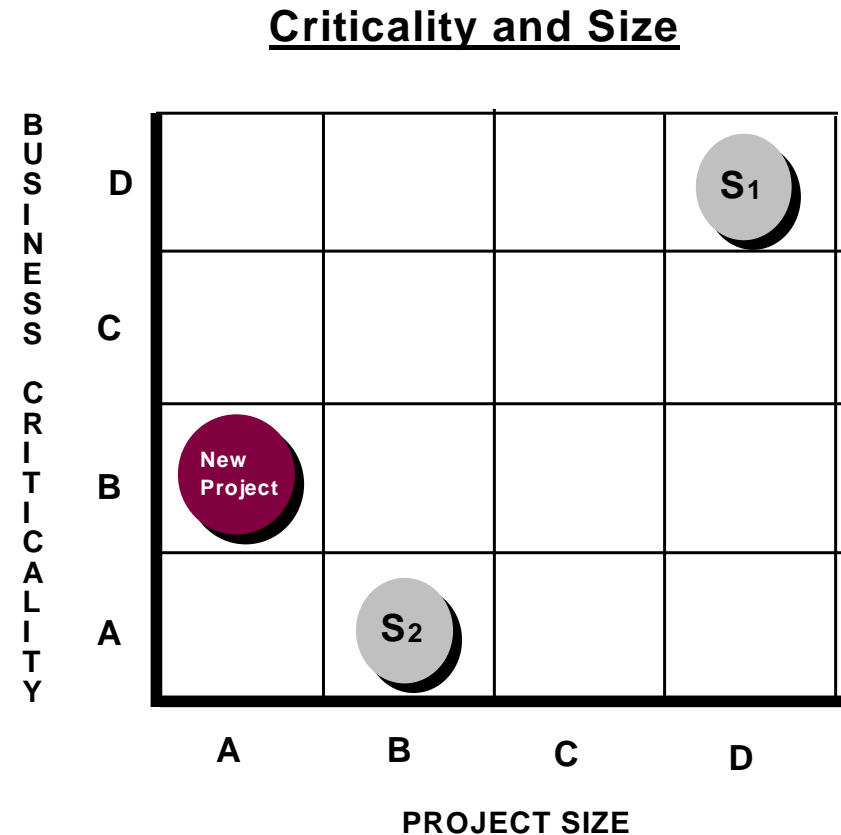
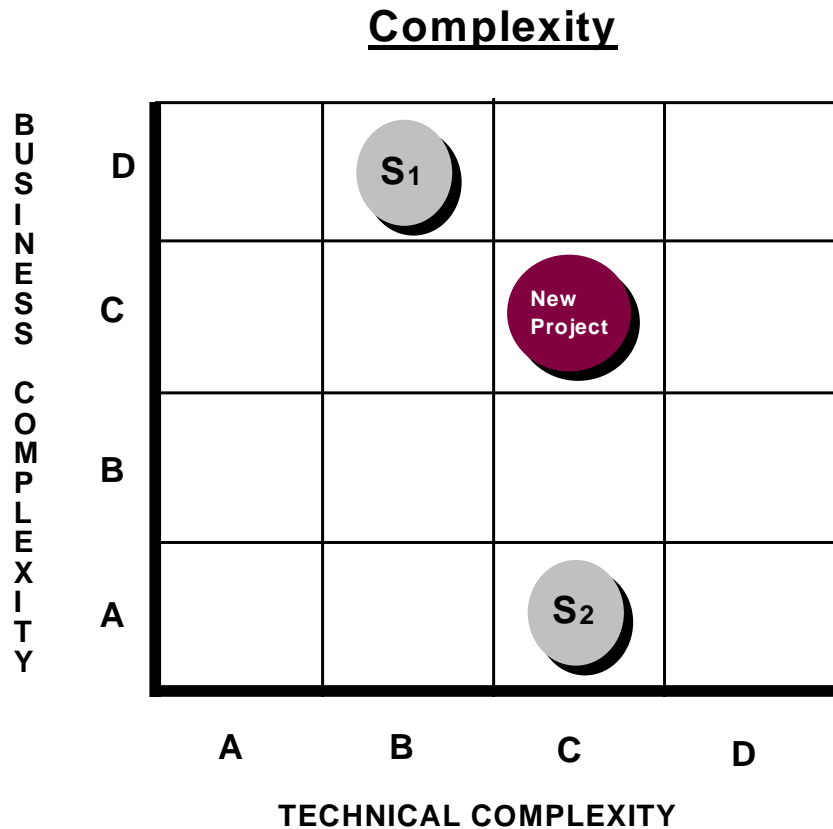


# Risk vs. Amount at Stake



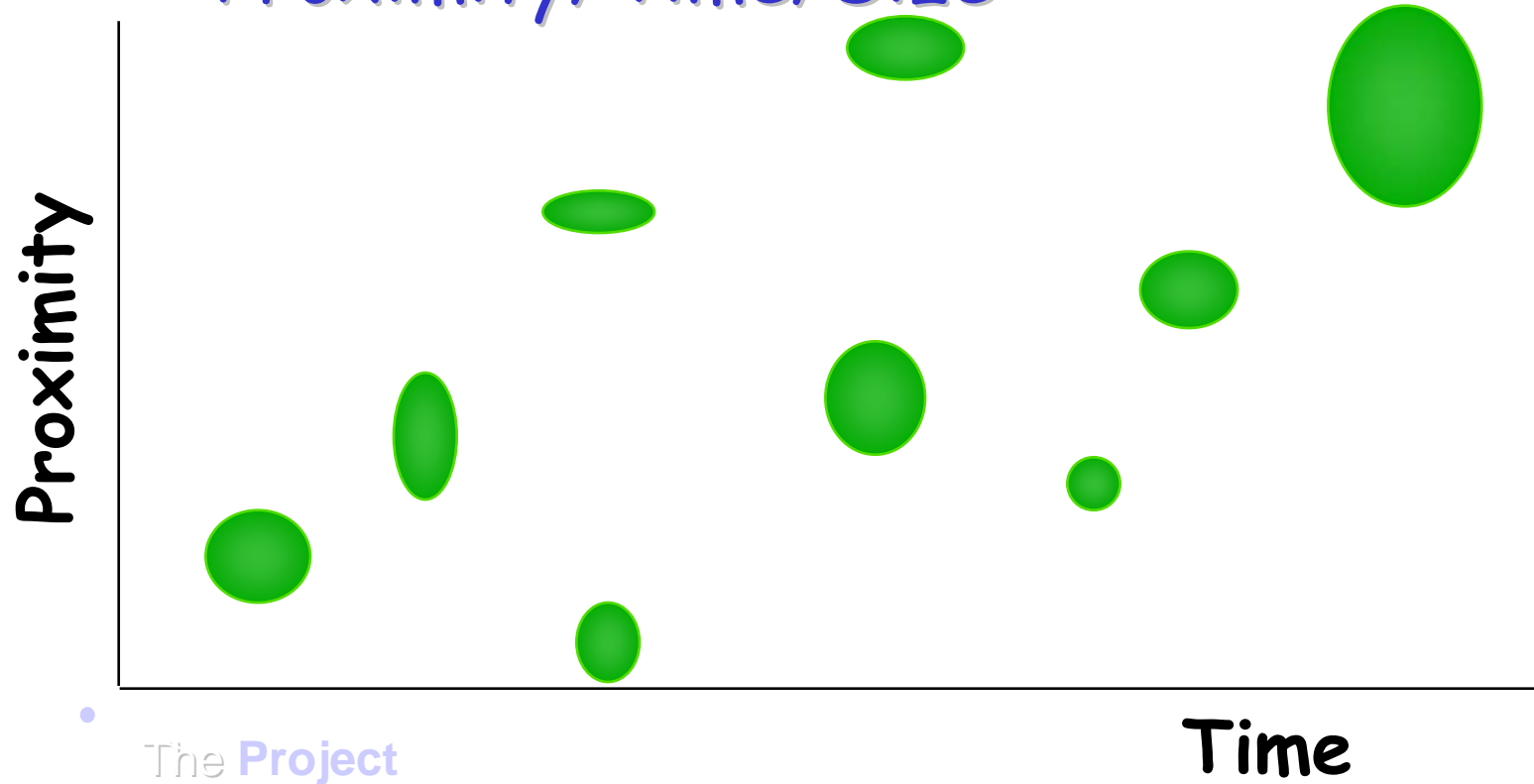
# Assessment for Programme Complexity Criticality

## Positioning Projects Relative to Each Other



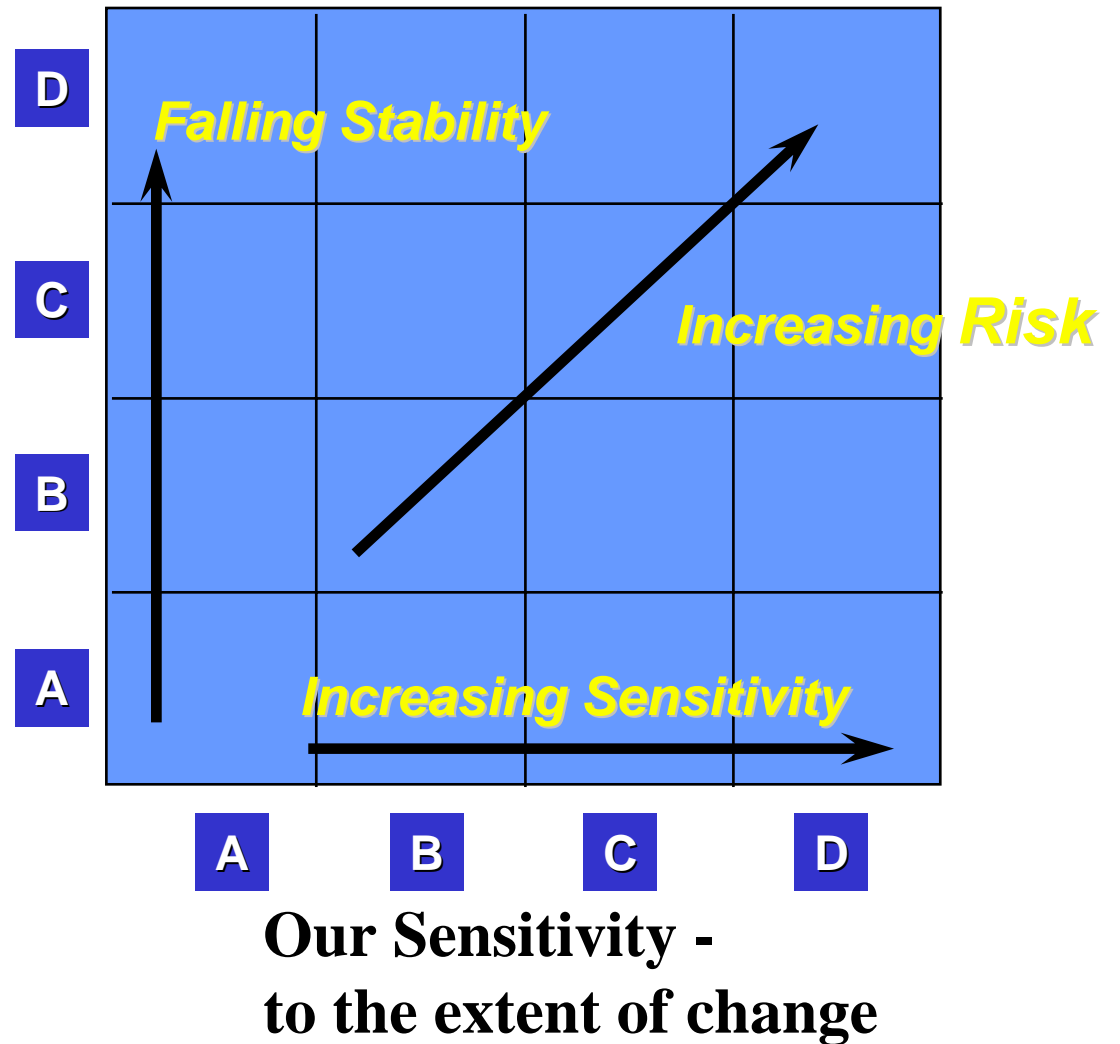
# PRIORITIZING ISSUES

Proximity/Time/Size

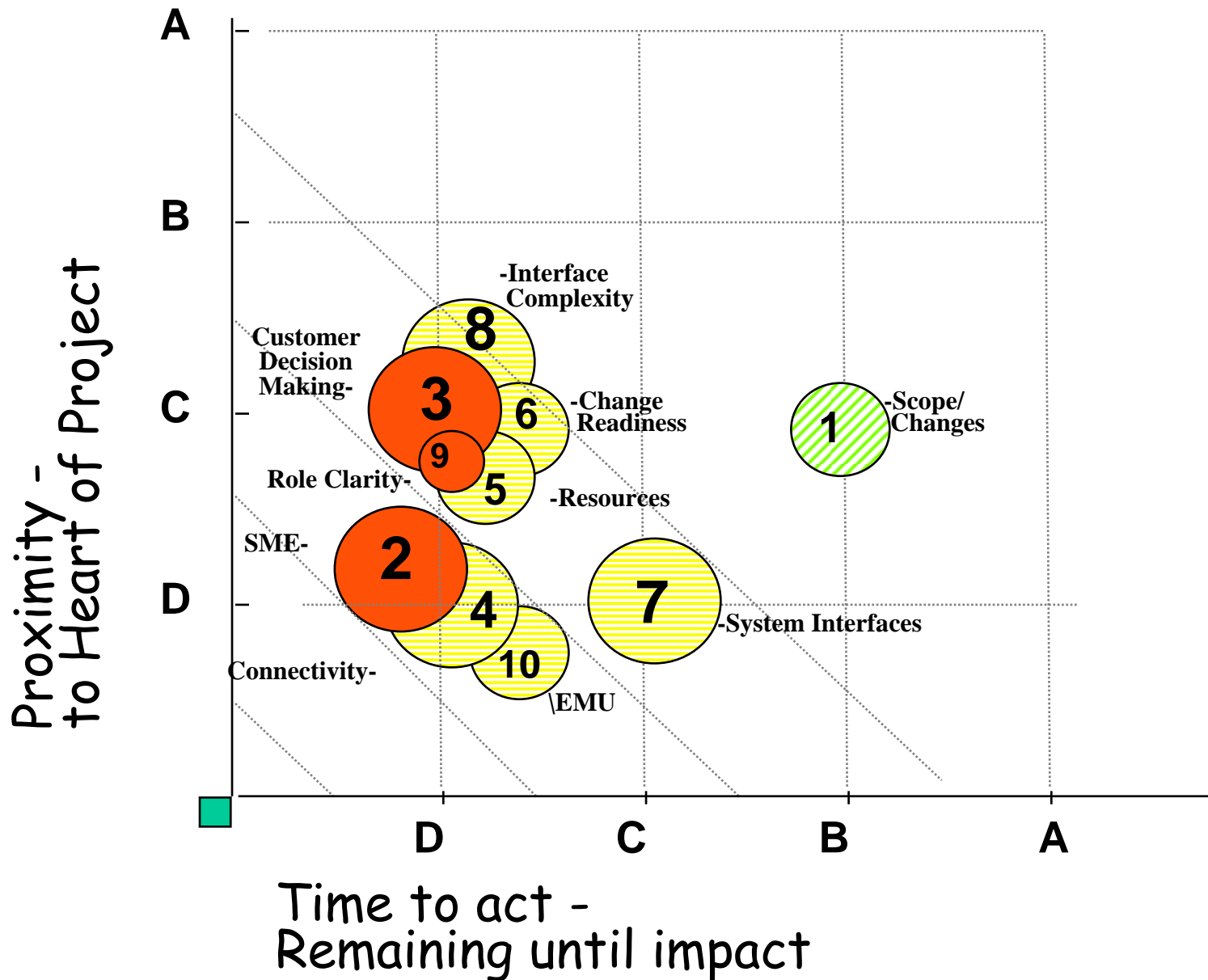


# Assumption Analysis

**Assumption  
(In)-Stability -  
likelihood to change**



# Bubble Diagram



# Analyze Known Risks

Size of impact

Proximity - to heart of project

Probability of impact occurrence

Time remaining until action needed

**Minimum Risk Management**

1. Maintain a written census of major risks.
2. Analyze and prioritize each one.
3. Identify its earliest trigger.
4. Develop realistic mitigation plans for the greatest risks.
5. Monitor continuously.
6. Appoint someone to be responsible for each risk.

**Risk Roles & Responsibilities**

|                    |  |
|--------------------|--|
| Senior Management  | Allocates Budget<br>Ensures Effective Risk Procedures<br>Appoints External Risk Managers     |
| Project Manager    | Agrees on Risk List<br>Appoints Risk Owners & Managers<br>Approves Plans                     |
| Risk Manager       | Best person to attack the risk<br>Draws up plans<br>Runs the plan                            |
| Risk Owner         | Best person to understand the risk<br>Identifies the risk<br>Agrees on Plan<br>Monitors Plan |
| Risk Administrator | Maintains Risk List<br>Maintains Status/Age of Risk Data                                     |

**Problem**

Know

**Take Action!**

Don't Know

**Issues**

Prefer

**Get Answer  
or Decision**

Affect

**Take Action!****ABCD Prioritization Parameters**

|                   |                                   |  |
|-------------------|-----------------------------------|--|
| <b>Issue</b>      | Question                          | Time<br>Size<br>Proximity                    |
| <b>Assumption</b> | Single<br>Simple +/-<br>Statement | Stability<br>Sensitivity                     |
| <b>Risk</b>       | If - Then                         | Timing<br>Proximity<br>Impact<br>Probability |

Can't  
wait any longer**Assumptions**

**Still Need Help?**  
 Call Project Management Consulting  
 (703) 742-1179 [8-432]

Low Quality

**Risks****Risk Process**

1. ID
2. Analysis
3. Prioritization
4. Planning
5. Controlling
6. Monitoring

**Risk Attack Plan**

Probability ● → Prevent  
 Impact ● → Mitigate