

IS-1

Service Business Income Statement

Revenues:

Lawn Mowing	8000		B8: ADD B6 and B7
Lawn Trimming	3500		
Total Revenue	11500	100%	C8: B8 divided by B8

Expenses

Advertising	350	3%	C11: B11 divided by B8
Gas	400	3%	C11: B12 divided by B8
Equipment	690	6%	C11: B13 divided by B8
Repair	120	1%	C11: B14 divided by B8
Transportation	300	3%	C11: B15 divided by B8
Payroll	7600	66%	C11: B16 divided by B8
Total Expenses	9460	82%	B17: Total of B11:B16

Net Income	2040	18%	B19: Subtract B17 from B8
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