

# Farm cash receipts, first quarter 2015

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Farm cash receipts for Canadian farmers totalled \$14.8 billion in the first quarter, up 4.5% from the same quarter in 2014.

Farm cash receipts, which include crop and livestock revenues as well as program payments, increased in six provinces, with the gains ranging from 0.7% in New Brunswick to 13.4% in Nova Scotia. Conversely, receipts were down in Prince Edward Island (-4.2%), British Columbia (-2.4%), Quebec (-2.2%) and Ontario (-1.2%).

Livestock receipts rose by \$483 million (+8.3%) to \$6.3 billion, while crop receipts were virtually unchanged at \$7.9 billion.

Livestock receipts increased in every province, with gains ranging from 0.4% in Quebec to 22.9% in Saskatchewan.

Cattle and calf receipts increased 25.5% from the same quarter a year earlier to \$2.6 billion in the first quarter. The increase was the result of a 45.1% increase in average prices compared with the first quarter of 2014. Low North American supplies continued to contribute to higher prices.

Moderating the rise in cattle and calf receipts was a 13.7% decline in the number of head marketed, which fell to its lowest level for a first quarter since 1994. Despite this, and for the first time since 2003, receipts for cattle and calves in the first quarter exceeded those for the supply-managed sector (dairy, poultry and eggs).

In the supply-managed sectors, farm cash receipts increased 2.0% in the first quarter compared with the same quarter in 2014. Increased poultry, dairy and egg marketings were the main reason for the gain.

Hog receipts declined 12.2% to \$1.0 billion, as prices were down 16.2%.

Crop receipts declined in every province except Saskatchewan (+8.1%) and New Brunswick (+0.1%). Saskatchewan crop receipts increased \$248 million compared with the same quarter in 2014 to \$3.3 billion, stabilizing crop receipts at the national level.

Liquidations of deferred grain sales declined by \$400 million, negatively affecting the first quarter crop receipt results. Lower corn and soybean receipts also contributed to the decline. Corn receipts were down 24.6% as marketings fell 28.8%. This followed a 19.1% decline in 2014 Canadian corn production levels. Soybean receipts fell 11.5%, as prices weakened after record North American soybean production in 2014.

Conversely, canola receipts rose 16.5% as marketings increased 18.1%. More than three-quarters of the marketings increase are attributable to Saskatchewan. Large price gains pushed lentil and durum wheat receipts higher, both of which are grown mainly in Saskatchewan.

Program payments were up 35.6% from the first quarter of 2014 to \$576 million. The increase follows a 49.1% decrease for the January-to-March period a year earlier. Higher crop insurance payments were the main reason for the gain in 2015, with the Prairie provinces being the primary recipients.

## Farm cash receipts and farm operating expenses for 2014

Farm cash receipts rose 4.6% from 2013 to \$57.4 billion in 2014, a fourth consecutive annual increase.

Receipts rose in every province outside of the Atlantic provinces. Alberta recorded the largest percentage increase at 9.1%, followed closely by Saskatchewan at 8.0%.

Livestock receipts increased \$4.1 billion (+18.9%) over 2013 levels, more than enough to offset a \$951 million decline in crop receipts and a \$586 million drop in program payments.



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Cattle and calf receipts rose 43.6%, as average 2014 prices were up 37.4% over 2013. Hog receipts also contributed to the rise in livestock receipts, increasing 25.2% on the strength of higher prices.

Lower crop receipts for wheat (excluding durum), corn and soybeans all contributed heavily to the drop in crop receipts, with price declines as the primary reason. The decline in crop receipts was moderated by a decrease in deferments and increases in lentil and durum wheat receipts.

Total farm expenses, which include total operating expenses and depreciation, rose 2.4% to \$50.2 billion in 2014. A 46.5% increase in livestock purchases, boosted by sharply higher cattle and calf prices, more than offset declines in feed as well as crop and hail insurance premiums.

### **Note to readers**

*All data are in current dollars. Farm cash receipts measure gross revenue of farm businesses. They do not represent their bottom line, as farmers have to pay their expenses and loans and cover depreciation.*

*Farm cash receipts are, for the most part, based on monthly marketings and the monthly prices of various commodities. Data are extracted from administrative files and derived from other Statistics Canada surveys and/or other sources.*

*Data on net farm income for 2014, as well as farm operating expenses and depreciation charges, farm cash receipts, direct payments, value of inventory change, farm debt outstanding, value of farm capital, value per acre of farm land and buildings, and value per head of livestock, are also released today and are now available in CANSIM. These data are subject to revision.*

*The next release of these data will be on November 25, and will include farm cash receipts data for the second and third quarter of 2015.*

*The publication Direct Payments to Agriculture Producers – Agriculture Economic Statistics (21-015-X) has been discontinued. The data previously contained in this publication are now available in CANSIM table 002-0076.*

*A new CANSIM table has also been created for the value of inventory change (002-0075).*

**Table 1**  
**Farm cash receipts**

	First quarter 2013	First quarter 2014	First quarter 2015 <sup>p</sup>	First quarter 2013 to first quarter 2014	First quarter 2014 to first quarter 2015
	millions of dollars			% change <sup>1</sup>	
<b>Canada</b>					
<b>Total farm cash receipts</b>	<b>15,683</b>	<b>14,196</b>	<b>14,832</b>	<b>-9.5</b>	<b>4.5</b>
<b>Total crops</b>	<b>9,497</b>	<b>7,931</b>	<b>7,933</b>	<b>-16.5</b>	<b>0.0</b>
Wheat excluding durum	1,346	1,106	1,157	-17.8	4.6
Durum wheat	303	255	377	-15.8	47.8
Barley	265	167	146	-37.0	-12.2
Oats	133	89	117	-33.3	32.0
Flaxseed	67	61	104	-8.4	70.5
Canola	2,226	1,640	1,911	-26.3	16.5
Soybeans	559	540	478	-3.4	-11.5
Corn	716	601	453	-16.0	-24.6
Dry peas	233	185	184	-20.5	-0.6
Lentils	186	221	350	18.6	58.6
Dry beans	27	28	32	5.3	12.4
Potatoes	274	287	299	4.8	4.0
Greenhouse vegetables	76	77	77	1.2	0.2
Field vegetables	153	155	157	1.4	1.6
Tree fruits	54	54	52	-0.4	-3.3
Small fruits	15	14	15	-7.9	10.2
Floriculture, nursery and sod	262	266	270	1.3	1.6
Other crops	785	379	373	-51.7	-1.6
Deferments	-305	-183	-209	39.8	-13.8
Liquidations	2,123	1,990	1,589	-6.3	-20.1
<b>Total livestock</b>	<b>5,350</b>	<b>5,840</b>	<b>6,323</b>	<b>9.2</b>	<b>8.3</b>
Cattle and calves	1,604	2,040	2,561	27.2	25.5
Hogs	952	1,153	1,012	21.1	-12.2
Dairy products	1,468	1,484	1,499	1.1	1.0
Sheep and lambs	29	37	44	27.4	20.4
Poultry and eggs	946	897	928	-5.2	3.5
Other livestock products	352	230	277	-34.7	20.7
<b>Total payments</b>	<b>835</b>	<b>425</b>	<b>576</b>	<b>-49.1</b>	<b>35.6</b>
Crop insurance	516	159	375	-69.1	135.2
AgriInvest	65	86	56	31.6	-34.7
AgriStability	136	131	72	-3.9	-44.6
Other payments	118	49	73	-58.4	48.3

<sup>p</sup> preliminary

1. Percent change calculated using thousands of dollars.

**Note(s):** Figures may not add up to totals because of rounding.

**Source(s):** CANSIM table [002-0002](#).

**Table 2**  
**Provincial farm cash receipts**

	First quarter 2013	First quarter 2014	First quarter 2015 <sup>p</sup>	First quarter 2013 to first quarter 2014	First quarter 2014 to first quarter 2015
	millions of dollars			% change <sup>1</sup>	
<b>Canada</b>	<b>15,683</b>	<b>14,196</b>	<b>14,832</b>	<b>-9.5</b>	<b>4.5</b>
Newfoundland and Labrador	46	36	40	-22.1	11.4
Prince Edward Island	134	128	123	-4.8	-4.2
Nova Scotia	211	137	155	-34.9	13.4
New Brunswick	137	131	132	-4.4	0.7
Quebec	1,762	1,782	1,742	1.2	-2.2
Ontario	2,673	2,628	2,596	-1.7	-1.2
Manitoba	1,818	1,718	1,748	-5.5	1.8
Saskatchewan	4,379	3,727	4,159	-14.9	11.6
Alberta	3,919	3,304	3,547	-15.7	7.4
British Columbia	604	605	590	0.1	-2.4

<sup>p</sup> preliminary

1. Percent change calculated using thousands of dollars.

**Note(s):** Figures may not add up to totals because of rounding.

**Source(s):** CANSIM table [002-0002](#).

Available in CANSIM: tables [002-0001 to 002-0003](#), [002-0005](#), [002-0007 to 002-0009](#), [002-0012](#), [002-0075](#), [002-0076](#) and [003-0025](#).

Table 002-0001: Farm cash receipts, annual.

Table 002-0002: Farm cash receipts, quarterly.

Table 002-0003: Value per acre of farm land and buildings, at July 1.

Table 002-0005: Farm operating expenses and depreciation charges, annual.

Table 002-0007: Value of farm capital, at July 1.

Table 002-0008: Farm debt outstanding, classified by lender, annual.

Table 002-0009: Net farm income, annual.

Table 002-0012: Farm income in kind, by item, annual.

Table 002-0075: Value of inventory change, annual.

Table 002-0076: Direct payments to agriculture producers, annual.

Table 003-0025: Value per head of livestock, at July 1.

**Definitions, data sources and methods:** survey numbers [3436](#), [3437](#), [3471](#), [3472](#), [3473](#) and [5214](#).

[Summary tables](#) are available from the *Browse by key resource* module of our website, under *Summary tables*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or Media Relations (613-951-4636; [mediahotline@statcan.gc.ca](mailto:mediahotline@statcan.gc.ca)).