

REAL ESTATE MORTGAGE NOTE

\$ _____ Birmingham, Alabama, _____

The undersigned, for value received, promise to pay to the order of _____ the sum of \$ _____ Dollars, together with interest upon the unpaid portion thereof from date at the rate of _____ per cent per annum, payable on the ____ day of each month after date, commencing _____ until said sum is paid in full, payable at _____ Birmingham, Alabama, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall be applied first to interest on the unpaid balance of principal, and the balance to principal. Each of said installments shall bear interest at ____% per annum after maturity.

The principal balance may be prepaid at anytime without any prepayment interest or penalties.

This note is secured by a mortgage on real estate, executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same becomes due, the holder hereof shall have the rights and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

This note is given, executed and delivered under the seal of the undersigned.

_____(L.S.)

_____(L.S.)

_____(L.S.)

_____(L.S.)