

RESIDENTIAL LOAN APPLICATION



MORTGAGE APPLIED FOR	<input type="checkbox"/> Conventional <input type="checkbox"/> FHA	Amount	Interest Rate	No. of Months	Monthly Payment Principal & Interest	Escrow/Impounds (to be collected monthly)
➔ <input type="checkbox"/> VA		\$ _____	% _____	_____	\$ _____	<input type="checkbox"/> Taxes <input type="checkbox"/> Hazard Ins. <input type="checkbox"/> Mtg. Ins. <input type="checkbox"/>

Prepayment Option _____

Property Street Address	City	Country	State	Zip	No. Units	
Legal Description (Attach description if necessary)					Year Built	
Purpose of Loan: <input type="checkbox"/> Purchase <input type="checkbox"/> Construction Permanent <input type="checkbox"/> Construction <input type="checkbox"/> Refinance <input type="checkbox"/> Other (Explain)						
Complete this line if Construction Permanent or Construction Loan ➔		Lot Value Data	Original Cost	Present Value (a)	Cost of Imps. (b)	Total (a + b)
Year Acquired _____		\$ _____	\$ _____	\$ _____	\$ _____	ENTER TOTAL AS PURCHASE PRICE IN DETAILS OF PURCHASE
Complete this line if a Refinance Loan						
Year Acquired _____		Original Cost	Amt. Existing Liens	Purpose of Refinance		Describe Improvements [] made [] to be made
\$ _____		\$ _____				Cost \$ _____
Title Will Be Held In What Name(s)			Manner In Which Title Will Be Held			
Source of Down Payment and Settlement Charges						

This application is designed to be completed by the borrower(s) with the lender's assistance. The Co-Borrower Section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if [] another person will be jointly obligated with the Borrower on the loan, or [] the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis for repayment of the loan, or [] the Borrower is married and resides, or the property is located, in a community property state.

BORROWER				CO-BORROWER			
Name	Age	School Yrs.		Name	Age	School Yrs.	
Present Address	No. Years	<input type="checkbox"/> Own <input type="checkbox"/> Rent		Present Address	No. Years	<input type="checkbox"/> Own <input type="checkbox"/> Rent	
Street				Street			
City/State/Zip				City/State/Zip			
Former Address if less than 2 years at present address				Former Address if less than 2 years at present address			
Street				Street			
City/State/Zip				City/State/Zip			
Years at former address		<input type="checkbox"/> Own <input type="checkbox"/> Rent		Years at former address		<input type="checkbox"/> Own <input type="checkbox"/> Rent	
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)	DEPENDENTS OTHER THAN LISTED BY CO-BORROWER NO. AGES		Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)	DEPENDENTS OTHER THAN LISTED BY BORROWER NO. AGES	
Name and Address of Employer	Years employed in this line of work or profession? _____ years			Name and Address of Employer	Years employed in this line of work or profession? _____ years		
Position/Title	Type of Business	Years on this job <input type="checkbox"/> Self Employed*		Position/Title	Type of Business	Years on this job <input type="checkbox"/> Self Employed*	
Social Security Number***	Home Phone	Business Phone		Social Security Number***	Home Phone	Business Phone	

GROSS MONTHLY INCOME				MONTHLY HOUSING EXPENSE **			DETAILS OF PURCHASE	
Item	Borrower	Co-Borrower	Total	Rent	PRESENT	PROPOSED	Do Not Compare If Refinance	\$
Base Empl. Income	\$ _____	\$ _____	\$ _____	First Mortgage (P&I)	\$ _____	\$ _____	a. Purchase Price	
Overtime				Other Financing (P&I)			b. Total Closing Costs (Est.)	
Bonuses				Hazard Insurance			c. Prepaid Escrows (Est.)	
Commissions				Real Estate Taxes			d. Total (a + b + c)	\$ _____
Dividends/Interest				Mortgage Insurance			e. Amount This Mortgage	(_____)
Net Rental Income				Homeowner Assn. Dues			f. Other Financing	(_____)
Other †(Before completing, see notice under Describe Other Income below.)				Other Financing (P&I)			g. Other Equity	(_____)
Total	\$ _____	\$ _____	\$ _____	Total Monthly Pmt.	\$ _____	\$ _____	h. Amount of Cash Deposit	(_____)
				Utilities			i. Closing Costs Paid by Seller	(_____)
				Total Monthly Pmt.	\$ _____	\$ _____	j. Cash Req'd. For Closing (Est.)	\$ _____

DESCRIBE OTHER INCOME			Monthly Amount
<input type="checkbox"/> B - Borrower	<input type="checkbox"/> C - Co-borrower	NOTICE: † Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.	\$ _____
			\$ _____
			\$ _____

IF EMPLOYED IN CURRENT POSITION FOR LESS THAN TWO YEARS COMPLETE THE FOLLOWING						
B/C	Previous Employer/School	City/State	Type of Business	Position/Title	Dates From/To	Monthly Amount
						\$ _____
						\$ _____
						\$ _____

THESE QUESTIONS APPLY TO BOTH BORROWER AND CO-BORROWER			
If a "yes" answer is given to a question in this column, explain on an attached sheet.	Borrower	Co-Borrower	If applicable, explain Other Financing or Other Equity (provide addendum if more space is needed)
Have you any outstanding judgments? In the last 7 years, have you been declared bankrupt?	Yes or No	Yes or No	_____
Have you had property foreclosed upon or given title or deed in lieu thereof?	_____	_____	_____
Are you a co-maker or endorser on a note?	_____	_____	_____
Are you a party in a law suit?	_____	_____	_____
Are you obligated to pay alimony, child support, or separate maintenance?	_____	_____	_____
Is any part of the down payment borrowed?	_____	_____	_____

* FHLMC/FNMA require business credit report, signed Federal Income Tax returns for last two years, and, if available, audited Profit and Loss Statements plus balance sheet for same period.

** All Present Monthly Housing Expenses of Borrower and Co-Borrower should be listed on a combined basis.

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required (FHLMC 65A/FNMA 1003A). If the co-borrower section was completed about a spouse, this statement and supporting schedules must be completed about that spouse also.

Completed Jointly Not Completed Jointly

STATEMENT OF ASSETS AND LIABILITIES

ASSETS		LIABILITIES AND PLEDGED ASSETS			
Indicate by (*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property					
Description	Cash or Market Value	Creditors' Name, Address and Account Number	Acct. Name If Not Borrower's	Mo. Pmt. And Mos. Left to pay	Unpaid Balance
Cash Deposit Toward Purchase Held By	\$	Installment Debts (Include "revolving" charge accts)		\$ Pmt./Mos. /	\$
Checking and Savings Accounts (Show Names of Institutions/Acct. Nos.)				/	
Stocks and Bonds (No./Description)				/	
Life Insurance Net Cash Value				/	
Face Amount (\$)		Other Debts Including Stock Pledges			
SUBTOTAL LIQUID ASSETS	\$				
Real Estate Owned (Enter Market Value from Schedule of Real Estate Owned)		Real Estate Loans			
Vested Interest in Retirement Fund					
Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)					
Automobiles (Make and Year)		Automobile Loans		/	
Furniture and Personal Property		Alimony, Child Support and Separate Maintenance Payments Owed To			
Other Assets (Itemize)				/	
		TOTAL MONTHLY PAYMENTS			
TOTAL ASSETS	A S	NET WORTH (A minus B) \$		TOTAL LIABILITIES	B S

SCHEDULE OF REAL ESTATE OWNED (If Additional Properties Owned Attach Separate Schedule)

Address of Property (indicate S if Sold, PS if Pending Sale or R if Rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Taxes, Ins. Maintenance and Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
TOTALS		\$	\$	\$	\$	\$	\$

LIST PREVIOUS CREDIT REFERENCES

B Borrower	C Co-Borrower	Creditor's Name and Address	Account Number	Purpose	Highest Balance	Date Paid
					\$	

List any additional names under which credit has previously been received _____

AGREEMENT The undersigned applies for the loan indicated in this application to be secured by a first mortgage or deed of trust on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. The original or a copy of this application will be retained by the lender, even if the loan is not granted. The undersigned [] intend or [] do not intend to occupy the property as their primary residence.

I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

Borrower's Signature

Co-Borrower's Signature

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government if this loan is related to a dwelling, in order to monitor the lender's compliance with equal credit opportunity and fair housing laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please initial below.

BORROWER: I do not wish to furnish this information (initials) _____
RACE/ American Indian, Alaskan Native Asian, Pacific Islander
NATIONAL Black Hispanic White **SEX:** Female
ORIGIN Other (specify) _____ Male

CO-BORROWER: I do not wish to furnish this information (initials) _____
RACE/ American Indian, Alaskan Native Asian, Pacific Islander
NATIONAL Black Hispanic White **SEX:** Female
ORIGIN Other (specify) _____ Male

FOR LENDER'S USER ONLY

(FNMA REQUIREMENT ONLY) This application was taken by [] face to face interview [] by mail [] by telephone

(Interviewer)

Name of Employer of Interviewer