

RITA MARIE FULGINITI, COUNTY CLERK

DIANA L. HEVENER
DEPUTY COUNTY CLERK

Location:
7 North Main Street
Cape May Court House
New Jersey 08210-5000

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<http://www.capemaycountyclerk.com/>

Mailing Address:
P.O. Box 5000
Cape May Court House
New Jersey 08210-5000

Mortgage Subordination Agreement

Purpose

The purpose is to show a recorded mortgage will be subject, subordinate, and inferior to the new mortgage.

Requirements – NJSA 46:26A

1. A cover sheet (or electronic synopsis). The fill in cover sheet form is available at this link:
<http://www.capemaycountyclerk.com/DocumentCenter/View/4226>
2. Name(s) of the current mortgagee(s) (lender). Please include address.
3. Name(s) of the new mortgagee(s) (lender). Please include address.
4. Date of postponement or subordination.
5. Description of property being mortgaged sufficient to describe it, including municipality name, tax block and lot number.
6. Recording reference to mortgage being postponed or subordinated - Mortgage Book and Page and recording reference to current mortgage. Be sure to cite the correct information. If the current mortgage is being recorded simultaneously with the Postponement or Subordination agreement please state that on the document.
7. Signature(s) of the current mortgagee(s) (lender) who is postponing/ subordinating to the new lender.
8. Name(s) appear typed or printed beneath signature(s).
9. Signature(s) of the postponing/subordinating lender must be fully acknowledged by a notary public or other officer authorized by law to take oaths. Acknowledgment must include the name of the state and county where the acknowledgment is taken, full date, name(s) of the person(s) signing the document. If any party is a corporation or other entity there must be a statement that the maker was authorized to execute the instrument on behalf of the entity and that the maker executed the instrument as the act of the entity. Notary or other officer taking the acknowledgment must sign the acknowledgment, print his/her name, title and jurisdiction. Notaries outside New Jersey must apply seal.
10. Must be in English.
11. Document must be clear and legible print for accurate reproduction.
12. Record and return information on the document.

Fees

Regular recording fee:	\$30.00 first page of document (front) plus \$10.00 each additional recorded page plus
Homelessness Trust Fund:	\$ 3.00 per instrument
Noting fee:	\$10.00 per instrument (file number, book and page)
If applicable, Names fee	\$ 6.00 per name, beginning with the sixth name
If eRecorded, eRecording Convenience Fee	\$ 2.00 per instrument

Deliver documents and make check payable to:

Cape May County Clerk

7 N Main Street DN 109

P.O. Box 5000

Cape May Court House, NJ 08210-5000