

## Report writing on Comparative Study on Indian Stock Market

### **Abstract:**

The stock market is witnessing heightened activities and is increasingly gaining importance. In the current context of globalization and the subsequent integration of the Global markets this paper captures the trends, similarities and patterns in the activities and Movements of the Indian Stock Market in comparison to its international counterparts. Both the Bombay Stock exchange (BSE) and the National Stock Exchange of Indian Limited (NSE) have been used in the study as a part of Indian Stock Market. The time period has been divided into various eras to test the correlation between the various Exchanges to prove that the Indian markets have become more integrated with its global Counterparts and its reaction are in tandem with that are seen globally.

**Keywords:** Stock Market, Comparative Analysis, Pros and Cons of Indian stock market, Findings and conclusion.

### **1. Introduction**

The Indian stock exchanges hold a place of prominence not only in Asia but also at the global stage. The Bombay Stock Exchange (BSE) is one of the oldest exchanges across the world, while the National Stock Exchange (NSE) is among the best in terms of sophistication and advancement of technology. The 'badla' system was stopped to control unnecessary volatility while the derivatives segment started as late as 2000. The corporate governance rules were gradually put in place which initiated the process of bringing the listed companies at a uniform level.

The study pertains to comparative analysis of the Indian Stock Market with respect to various international counterparts. Exchanges are now crossing national boundaries to extend their service areas and this has led to cross-border integration.

The following table gives the country and the exchange with the name of its indices.

Country	Stock exchange name	Indices name
India	National Stock Exchange	S & P Nifty
India	Bombay Stock Exchange	Sensex

### **2. Problems**

Presently, the fluctuations in the Indian market are attributed heavily to cross border capital flows in the form of FDI, FII and to reaction of Indian market to global market cues. In this context, understanding the relationship and influence of various exchanges on each other is very important. This study that compares global exchanges which are from different geo politico-socio-economic areas. With the cross border movements of capital like never before in the form of FDI and FII, coupled with the easing of restrictions bringing various stock exchanges