Scarcity Exit Slip

Label an index card as shown below.

First and Last Name	Class Period	Scarcity Exit Slip

Directions: Read the scenario below. Answer each of the questions that follow using complete sentences.

Scenario:
The local elementary school is having a talent show in the school auditorium. Five hundred teachers, students, parents and friends want to attend. The auditorium has seats for only 350 people. Because of the school schedule, the show can only be presented one time.

What is the problem?

How should the school allocate the seats?

Explain why you think this is the best allocation method to use.

Meszaros, Bonnie T., and Mary C. Suiter. *Economics from Here to There*. New York, NY: NCEE, National Council on Economic Education, 2006. Print.