

OPENING BUDGET

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|---|-----------|-----------|
| Estimate-2500 s.f. | | |
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| Expenditure | Low | High |
| Construction Cost | | |
| Includes design/drawings, flooring, duct work, surfaces, bar, tiling, panels, paint, GC fee (assumes TG provides framing, plumbing, electrical, HVAC, water, grease trap) | \$175,000 | \$300,000 |
| Kitchen / Bar Equipment | \$110,000 | \$150,000 |
| Tables/Chairs | \$25,000 | \$40,000 |
| Signage | \$8,000 | \$10,000 |
| POS/Office Electronics/Security/Music | \$12,000 | \$20,000 |
| Liquor License | \$12,000 | \$20,000 |
| Insurance | \$2,000 | \$5,000 |
| Smallwares | \$15,000 | \$25,000 |
| Opening Inventory | \$5,000 | \$7,500 |
| Pre-opening hiring / training | \$3,500 | \$10,000 |
| Web Development / Social Media set-up | \$7,500 | \$10,000 |
| Opening Marketing Costs (PR, Social Media) | \$5,000 | \$8,000 |
| Initial Operating Capital | 20,000 | \$40,000 |
| TOTAL | \$400,000 | \$645,500 |