

Investment Agency Agreement

This Investment Agency Agreement is entered into at ____ on ____ (this "Agreement")

by and between:

managed by _____, registered under the Modaraba Companies and Modaraba (Floatation & Control) Ordinance 1980 having its registered office at _____, (hereinafter referred to as the "**Investment Agent**" which expression shall where the context so permits mean and include its successors in interest and assigns)

and

The Participants being the banks and financial institutions listed in Schedule 1 attached hereto (hereinafter collectively referred to as the "**Participants**" and individually as an "**Participant**")

(The Investment Agent and the Participants are hereinafter collectively referred to as the "**Parties**")

Whereas:

- a. Client/borrower has invited the Participants to enter into a Musharakah and the Participants upon the evaluation and assessment of the Musharakah Project have resolved to enter into a Musharakah with Client/borrower, through the Investment Agent.
- b. The Participants have requested [**Major Participant's Name**] to act as the Investment Agent of the Participants in respect of the Musharakah and to do all acts necessary for investment by the Participants in the Musharakah and for safeguarding the interests of the Participants in respect of their investments in the Musharakah and in respect thereof to also safeguard the interests of the Participants.
- c. [**Major Participant's Name**] has agreed to act as the Investment Agent, all in accordance with the terms and conditions of this Investment Agency Agreement.

NOW THIS AGREEMENT WITNESSETH and it is hereby agreed and declared as under: