

INTRODUCTION

THIS AGREEMENT is made on the _____ under the Maldives Foreign Investment Act (the "**Act**") to approve the setting up and operation of the **Business** as described in the **First Schedule** (the "**Business**") as a foreign direct investment in the Maldives and to provide for the terms and conditions applicable to the approval, its continuance, and its revocation.

PARTIES:

THIS AGREEMENT is made between the **Government of the Republic of Maldives** ("**Government**") represented by the **Ministry of Economic Development** ("**Ministry**") on the one part; and _____ a company duly registered and existing under the laws and regulations of Republic of Maldives and having its registered office at _____ Male', Republic of Maldives ("**the Investor**") on the other part;

IT IS HEREBY WITNESSED AS FOLLOWS:

1. Agreement

In consideration of the taxes and other charges to be paid by the **Investor** to the **Government** as provided in the **Second Schedule** and the **Investor** performing and observing the several terms, conditions and obligations contained in this Agreement to be observed or performed by the **Investor**, **THE MINISTRY** hereby grants its approval to the **Investor** to set up and operate the **Business** subject to and in accordance with the various provisions of this Agreement.