Investment Agreement

1. Definitions

In this Investment Agreement, unless a contrary intention is expressly stated, the following definitions shall apply:

2006 Act	means the Companies Act 2006;
Accounts	means the annual statutory accounts (if any have been filed at Companies House for England & Wales) for the Company's last complete financial year prior to the Completion Date, including all documents required by law to be attached to them;
Acting in Concert	has the meaning set out in the UK City Code on Takeovers and Mergers (as amended from time to time);
Angel Investor	means any investor in the Company that has invested in the Company pursuant to an angel fundraising round;
Angels Den	means Angels Den Funding Limited;
Angels Den Website	means the website at www.angelsden.com;
Adequate Procedures	adequate procedures, as referred to in section 7(2) of the Bribery Act 2010 and any guidance issued by the UK Secretary of State under section 9 of the Bribery Act 2010;
Approved Offer	means an irrevocable offer in writing to acquire all of the shares in the capital of the Company on the same terms and conditions (including time of payment and form of consideration);
Articles	means the articles of association of the Company, as may be amended from time to time;
Associated Person	means in relation to a company, a person (including an employee, agent or subsidiary) who performs services for or on that company's behalf;
Board	means the board of Directors of the Company from time to time;
Business	means the business carried on by the Company as described in the Company Profile and such other business as the Shareholders may agree from time to time in accordance with this Investment Agreement;
Business Day	means a day (other than a Saturday or Sunday) on which clearing banks are open for business in the City of London;
Business Plan	means the business plan of the Company, as included in the 'Documents' section of the Company Profile;