

Issue	Current law	S. 1801, Community Partnership to End Homelessness Act of 2005 ('Reed bill')	H.R. 5041, Homeless Assistance Consolidation Act of 2006 ('Administration bill' or 'Renzi bill')
<b>1. Authorized Funding Level</b>	<ul style="list-style-type: none"> <li>FY 2005: \$1.241 billion</li> <li>FY 2006: \$1.34 billion</li> <li>FY 2007: President's request= \$1.536 billion (up to \$200 for Samaritan Initiative)</li> </ul>	<ul style="list-style-type: none"> <li>\$1.6 billion for FY 2007</li> </ul>	<ul style="list-style-type: none"> <li>\$1.536 billion for FY 2007; 'such sums as necessary' FY 2008-2011</li> <li>Up to \$200 million in FY 2007 for Samaritan Initiative; such sums as necessary thereafter</li> </ul>
<b>2. Permanent Housing Set Aside</b>	<ul style="list-style-type: none"> <li>No set aside in underlying McKinney-Vento Act. 30% set aside enacted annually by appropriators from FY 1999-FY 2005 (expected in FY 2006).</li> </ul>	<ul style="list-style-type: none"> <li>30% targeted to individuals and families with disabilities</li> </ul>	<ul style="list-style-type: none"> <li>30% targeted to individuals and families with disabilities, <u>exclusive of Samaritan Initiative bonus</u> (described below)</li> </ul>
<b>3. Permanent housing for non-disabled homeless families</b>	<ul style="list-style-type: none"> <li>Not an eligible activity. Non-disabled homeless families eligible for transitional but not permanent housing.</li> </ul>	<ul style="list-style-type: none"> <li>Bill proposes to make 10% of funds available for permanent housing for non-disabled, homeless families. It is not clear whether this will operate as a ceiling, although that seems to be staff's intent.</li> </ul>	<ul style="list-style-type: none"> <li>Not an eligible use</li> </ul>
<b>4. Additional Incentives to Create Permanent Housing</b>	<ul style="list-style-type: none"> <li>In the FY 2005 NOFA, HUD created incentives to undertake permanent housing activities (point allocation) and target the chronically homeless (permanent housing bonus).</li> <li>\$400,000 limit per project on capital funding under SHP.</li> </ul>	<ul style="list-style-type: none"> <li>Special incentives to create new permanent housing stock for the chronically homeless and non-disabled homeless families include: a) additional TA; b) bonus money from HUD; and c) 10 year rental assistance (chronic homelessness only)</li> <li>Removes limit on capital funding for permanent and transitional housing.</li> </ul>	<ul style="list-style-type: none"> <li>Tenant-based rental assistance contracts between HUD and Continuum of Care are for terms of 5 years at FMR rates.</li> <li>Continuum of Care board may receive 25% or more of the funds up front to lock in firm commitments from landlords.</li> <li>Project-based assistance is 5 year term EXCEPT that:</li> <li>If owner/project-sponsor spends \$3000 or more per unit in rehab, then 10 years.</li> <li>Removes limit on capital funding for</li> </ul>