



## BUSINESS PLAN TEMPLATE

tale'awtxw aboriginal capital corporation

Business Plans, like Résumé's and dozens of templates can be found on-line, however despite the variety of formats a business plan's content is consistently the same. The business plan consists of a narrative and several financial spreadsheets. The narrative template is the body of the business plan. A good business plan should include:

- a description of your business,
- the business and owner's background information,
- the proposed resources to be used,
- the business strategy
- trends on your business and the industry it will operate within,
- how your business will operate,
- who will manage and work within it,
- what other businesses operate in the same market/industry,
- how you will market/ sell your product or service,
- the results expected and finally
- a summary of it's feasibility.

The real value of doing a business plan is not having the finished product, but the process of research and thinking about your business in a systematic way. The act of planning helps you to think things through thoroughly, study and research when you are not sure of the facts, and look at your ideas critically. A business plan will help you clarify your goals and focus on defining every detail of your business opportunity. It takes time now, but avoids costly mistakes later. This business plan template is designed to be very user friendly and has been used successfully by thousands of aboriginals in BC who have been financed and funded to start their businesses. A business plan should be organized, complete and factual.

It typically takes several weeks to complete a good plan. Most of that time is spent in research and re-thinking your ideas and assumptions. But then, that is the value of the process. So make time to do the job properly. Those who do, never regret the effort. There are 4 components to any business plan:

### **1. The Plan**

The first step in writing a business plan is the body of the business plan, which starts on page 7. You should read through this template, but do not start writing at the beginning. It is much easier to write a number of small essays that form the various aspects that are contained in a business plan.

The first step to writing the body of the business plan is to research, research and