

Issue	Current law	S. 1801, Community Partnership to End Homelessness Act of 2005 ('Reed bill')	H.R. 5041, Homeless Assistance Consolidation Act of 2006 ('Administration bill' or 'Renzi bill')
1. Authorized Funding Level	<ul style="list-style-type: none"> • FY 2005: \$1.241 billion • FY 2006: \$1.34 billion • FY 2007: President's request=\$1.536 billion (up to \$200 for Samaritan Initiative) 	<ul style="list-style-type: none"> • \$1.6 billion for FY 2007 	<ul style="list-style-type: none"> • \$1.536 billion for FY 2007; 'such sums as necessary' FY 2008-2011 • Up to \$200 million in FY 2007 for Samaritan Initiative; such sums as necessary thereafter
2. Permanent Housing Set Aside	<ul style="list-style-type: none"> • No set aside in underlying McKinney-Vento Act. 30% set aside enacted annually by appropriators from FY 1999-FY 2005 (expected in FY 2006). 	<ul style="list-style-type: none"> • 30% targeted to individuals and families with disabilities 	<ul style="list-style-type: none"> • 30% targeted to individuals and families with disabilities, <u>exclusive of Samaritan Initiative bonus</u> (described below)
3. Permanent housing for non-disabled homeless families	<ul style="list-style-type: none"> • Not an eligible activity. Non-disabled homeless families eligible for transitional but not permanent housing. 	<ul style="list-style-type: none"> • Bill proposes to make 10% of funds available for permanent housing for non-disabled, homeless families. It is not clear whether this will operate as a ceiling, although that seems to be staff's intent. 	<ul style="list-style-type: none"> • Not an eligible use
4. Additional Incentives to Create Permanent Housing	<ul style="list-style-type: none"> • In the FY 2005 NOFA, HUD created incentives to undertake permanent housing activities (point allocation) and target the chronically homeless (permanent housing bonus). • \$400,000 limit per project on capital funding under SHP. 	<ul style="list-style-type: none"> • Special incentives to create new permanent housing stock for the chronically homeless and non-disabled homeless families include: a) additional TA; b) bonus money from HUD; and c) 10 year rental assistance (chronic homelessness only) • Removes limit on capital funding for permanent and transitional housing. 	<ul style="list-style-type: none"> • Tenant-based rental assistance contracts between HUD and Continuum of Care are for terms of 5 years at FMR rates. • Continuum of Care board may receive 25% or more of the funds up front to lock in firm commitments from landlords. • Project-based assistance is 5 year term EXCEPT that: • If owner/project-sponsor spends \$3000 or more per unit in rehab, then 10 years. • Removes limit on capital funding for