



OCONOMOWOC AREA SCHOOL DISTRICT

EMPOWERING A COMMUNITY OF LEARNERS AND LEADERS

2015-16 Budget Proposal School Board Executive Summary May 5, 2015



Greenland's Annual Science Fair, a tradition for the past 15 years, was held on Wednesday, February 11, 2015. There were 60 exhibits with 90 students participating. Above, three fourth graders explain how an Automated External Defibrillator (AED) diagnoses and treats life threatening cardiac events. This year, ten OHS students participated judging the exhibits and handing each participating a Science Fair Certificate.

District Profile: Oconomowoc Area School District (OASD) serves approximately 5,300 students in pre-kindergarten through grade twelve. OASD covers 135 square miles in Waukesha, Dodge and Jefferson counties. The District operates five elementary schools, two intermediate schools and one high school, and continues to be one of the fastest growing school districts in southeast Wisconsin.

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Introduction

We are pleased to present the 2015-16 Oconomowoc Area School District (OASD) Budget Proposal. The Budget Proposal will be presented to the School Board on Tuesday, May 5, 2015. During the budget development process, every program and staffing position is carefully reviewed to ensure that scarce financial resources are used wisely and in accordance with the District's mission, initiatives, and financial policies.

The 2015-16 budget proposal was built to support and advance the Board's five Strategic Directions:

1. Continuous Improvement in Academic Performance
2. Innovative Instructional Programs
3. Creating a Great Workplace with Highly Engaged Employees
4. High Quality Facilities with 21st Century Learning Environments
5. Respecting the Diversity Among People and Cultures

This budget was developed using a collaborative process aided by input from numerous sources with employee engagement throughout. Contributions to budget development came from the following groups:

- ❑ School Board
- ❑ Educator's Strategic Compensation Committee
- ❑ Benefits Task Force
- ❑ Coaching Compensation Team
- ❑ Employee Handbook Committees (for each employee group)
- ❑ Technology Task Force
- ❑ Administrative Team
- ❑ Principals & Department Administrators
- ❑ Cabinet

In addition to being a collaborative effort, the budget development process was also transparent. The Board, administration, and staff were provided with both State and local level budget updates throughout the five month process. Transparency in the budget process creates greater awareness and accountability. For internal stakeholders, transparency enables central office departments and schools to take greater ownership of their goals, priorities, and continuous improvement plans. For external stakeholders, our community, it results in a more readable and informative budget document.

Additional copies of the proposal are available on the District website at www.oasd.k12.wi.us.

Budget Overview for 2015-16

The State Perspective:

The District's budgetary financial framework is determined primarily by the State of Wisconsin's budget. However, the 2015-17 State budget is still pending in the State legislature. This means that many key revenue variables remain uncertain. OASD's budget is based upon the best estimates of likely financial conditions, including the following:

- The "Revenue Limit Formula" by which the State indirectly controls K-12 spending will remain flat (a 'zero increase') next year. Per student revenue limit authority has varied over recent years from \$100's/student to -\$250/student. Additional revenue authority helps a district to balance the inflationary and operational escalation of its expenditures. The 'zero increase' scenario contained in Governor Walker's 2015-17 budget proposal holds down statewide property taxes, but obviously creates challenging financial conditions for school districts.
- In 2014-15, school districts received additional categorical aid of \$150 per student. For OASD, this equated to revenue of approximately \$796,000. The 2015-17 State budget proposal eliminates this categorical aid for 2015-16, with a partial reinstatement in 2016-17.
- State Equalization Aid, which is OASD's largest funding source other than local property taxes, is expected to decrease by 15%. A decrease in State aid shifts more of the funding burden to the local property tax levy. OASD can be viewed as state-local funding partnership. The actions of one funding partner greatly impacts the other funding partner.
- Open enrollment revenue was estimated to operate at a slightly higher per student rate: \$6,785 compared to \$6,635 in 2014-15.

The Local Perspective:

The District expects severely limited General Fund revenue growth next year. A zero-increase in the revenue per pupil (see State Perspective above) is a significant constraint on revenue. In fact the only major factor generating additional revenue for OASD is modest enrollment growth. We expect General Fund revenue to increase by .52% next year based primarily on tight controls by the State.

OASD's long-term trend of growing enrollment continues to be a positive revenue factor. Under the State revenue limit formula, districts with growing enrollment have more financial flexibility than districts with declining enrollment.

As always, General Fund expenditures must conform to available revenues to produce a balanced operating budget. The proposed budget is balanced, while incorporating key initiatives, through careful control of costs and strategic allocation of limited resources.

This budget supports the instructional mission of OASD as demonstrated by sustaining these key initiatives:

- Pupil-to-teacher ratios which are appropriate for each grade level and which support a positive environment for learning.
 - A Response to Intervention system that meets the needs of all learners and decreases the need for referral to special education.
 - Consistent annual funding for curriculum materials, instructional technology, and staff development, all of which place OASD among the leading school districts in Wisconsin.
 - Implementation of a three year plan to increase the number of technology devices by 3,700 commencing with a 1:1 device-to-student ratio at OHS next year.
 - Expansion of coaching/mentoring services to support OASD's Universal Design for Learning curriculum delivery approach.
 - A commitment to facility preventative maintenance, renovation, infrastructure improvements, and long-term capital project funding.
 - An improved, sustainable salary model that provides a clear pathway, fair compensation, and attracts and retains OASD's high-quality certified staff.
 - Increased student access and use of mobile technology supported by OASD's high speed fiber network and wireless infrastructure.
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2015-16 Budget Proposal Snapshot

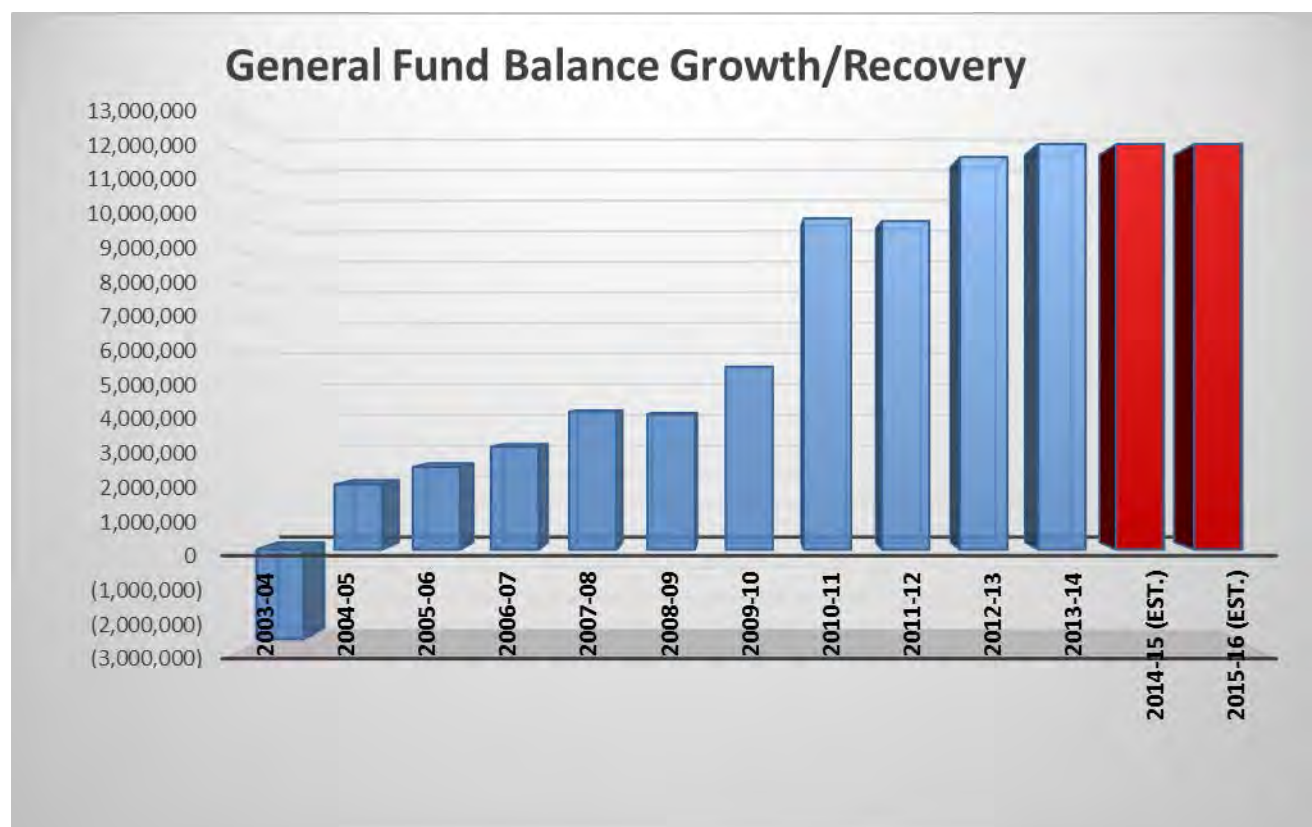
Factor	Trend	Budget Impact
Student Enrollment	Increasing	Increasing FTE count .7%. This is a <u>conservative</u> enrollment estimate of approximately 40 additional students next year. The 'three-year-rolling-average' increases by 82 students.
General Fund Revenues	Increasing	Increasing .52%. Revenues will increase primarily as a result of moderate enrollment growth.
State Equalization Aid	Decreasing	Decreasing 15%. This is the 'worst case', yet realistic, reduction scenario. Decreasing aid will increase the local property tax levy.
Local Property Taxes	Increasing	Increasing 4.66%. This increase is driven by three factors: (1) loss of state aid (2) enrollment growth, and (3) modest expenditure increases.
Equalized Tax Rate	Increasing	Increasing 2.91%. A slight increase of 1.7% was considered to estimate OASD's equalized tax base. Last year was the first time since 2008-09 that OASD's tax base experienced growth. This growth helps to offset the increased tax levy.
General Fund Expenditures	Increasing	Increasing .52%. A majority of the District's expenditures increase annually. Compensation, benefits, utilities, insurance, and transportation are driven by increased enrollment and inflation. Resources were reallocated and budget reserves were eliminated to fund OASD's current year operational needs.
Wages & Salary Allowances	Increasing	Varied %. A 'pool' of funds equal to 1.5% of base wages was created to allow for salary increases (including steps) for support staff. A pool of 3.1% was created for certified staff to implement a new compensation model.
Staffing Level (Overall)	Increasing	Increase 2.07 FTE for all staffing categories. Staffing levels are driven by class size guidelines, enrollment growth, program selection at OHS, and contingency planning. Various staffing shifts and natural attrition are used to match OASD's staffing plan with enrollment needs. The increase in administrators represents position classification changes from other employment categories.
Student Fees	Increasing	Increasing 1%. Various changes were made to OASD's fee structure and amounts. See detailed scheduled in Addendum. Overall impact was a modest increase in revenue of \$6,000. In addition, course fees may be adjusted based on actual cost of consumables.
Health / Vision / Dental Insurance	No Change	No Change. The overall impact of health, vision, dental and long-term disability (ltd) renewals is neutral. The health insurance renewal was brought to a decrease of .8% as a result of provider negotiations and plan design changes. The medical plan decrease offset a 7% dental plan increase and a 5% increase in ltd.
Open Enrollment Expense	No Change	No Change. Open enrollment estimate for 2015-16 assumes a consistent financial impact with 2014-15, approximately \$1.45M in net open enrollment <u>out</u> expenditure.
General Fund Balance (6/30/16)	No Change	No Change. The budget as presented is balanced with expenditures equal to revenues.
Bond Rating	No Change	Holding at AA2 as of March 2015. This is a favorable rating.

While financial conditions for K-12 school districts are challenging, there are also opportunities to create new and innovative solutions.

This proposal presents a **balanced** operating budget for 2015-16 which supports and advances OASD's mission. There is little margin for error in this budget. Careful administration of the budget plan is essential to achieving the established financial targets. We look forward to an exciting and successful school year in 2015-16.

Financial Position

OASD's financial position has improved substantially over the last decade. The General Fund balance has recovered from a \$ -2.7 million deficit at year-end 2004. As of June 30, 2014, the General Fund Balance improved to a positive \$12.25 million. Of this balance, \$1.3M was assigned to known, but not yet realized, expenditures for the Athletic Fields Forever (AFF) athletic facilities project. As the 2014-15 school year nears its completion, the General Fund budget continues to perform well. While spending into the fund balance was anticipated to support the AFF project, administration is hopeful that the current year budget will out-perform expectations to offset the AFF costs. Therefore, the Fund Balance below is shown to remain consistent in both years.



The General Fund Balance ratio (or 'solvency' ratio) is a commonly accepted measure of a school district's financial condition. The General Fund Balance is equivalent to the balance sheet 'equity' account of a private enterprise. The fund balance is a financial strength *snapshot* at a given moment in time.

State statutes do not require that a set amount or percent of a district's overall budget be maintained as a fund balance; this is a local decision. OASD's Board policy regarding fund balances states: "The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 15% but not greater than 25% of the anticipated General Fund expenditure budget for the subsequent fiscal year. This fund balance is intended to be used for purposes including: cash flow management, reducing the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District."

OASD's Fund Balance remains within the policy range.

Year	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16
Fund Balance Total	4,174,059	4,091,174	5,528,823	10,010,266	9,927,643	11,860,335	12,254,170	12,254,170	12,254,170
Fund Balance (Unreserved, Undesignated)	4,174,059	4,091,174	5,528,823	8,010,266	9,224,279	11,014,822	10,950,551	12,254,170	12,254,170
General Fund Expenditures	45,500,952	48,301,476	49,298,229	50,538,005	51,948,907	52,372,948	55,167,510	56,955,000	57,254,000
Solvency Ratio	9.2%	8.5%	11.2%	15.8%	17.8%	21.0%	19.8%	21.5%	21.4%
<i>Board Policy Required Range: 15-25%</i>									

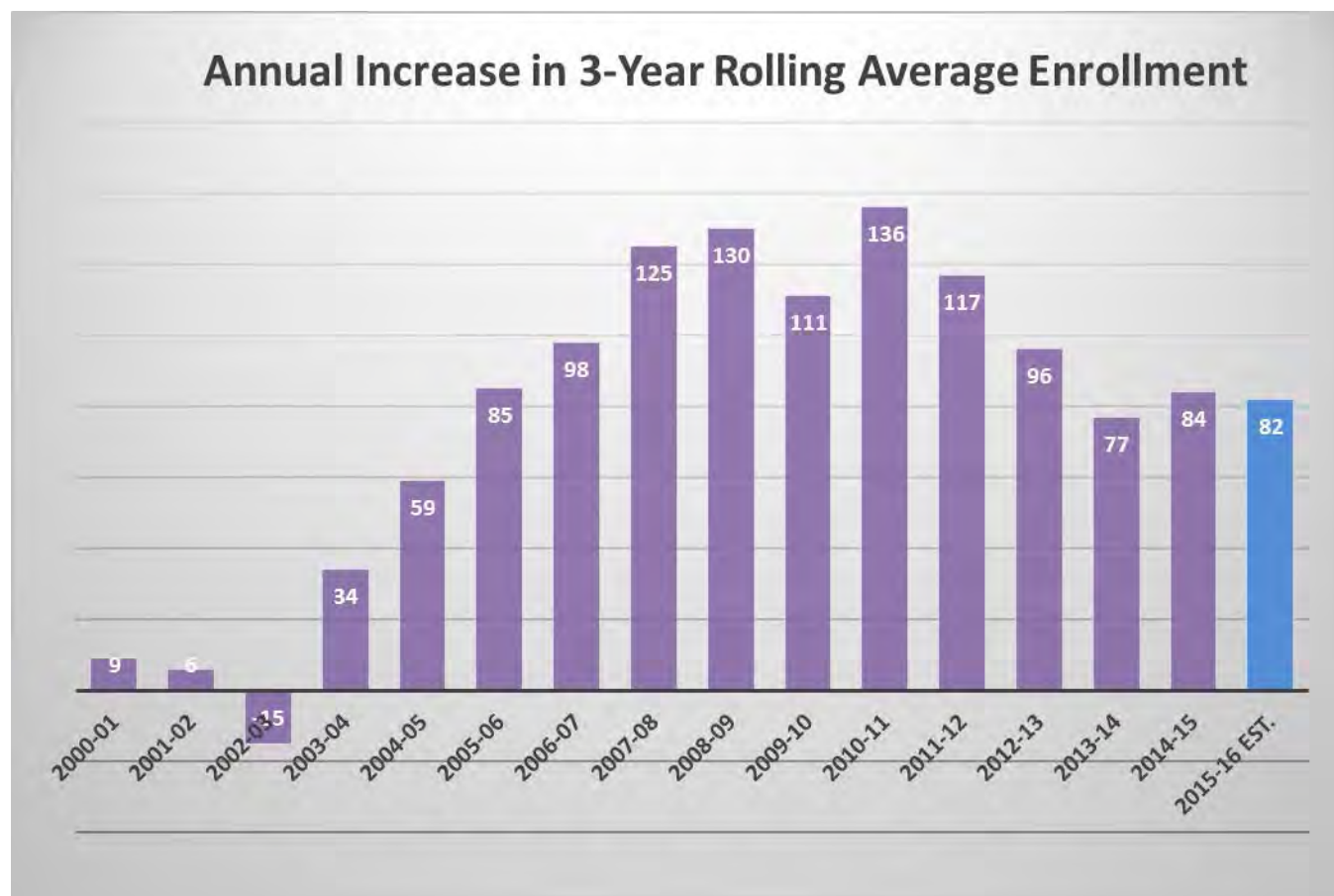
The District's bond rating was reaffirmed as '**Aa2**' in March 2015, reflecting consistently positive budget results and improving financial strength.

NEW YORK, March 10, 2015 -- Moody's Investors Service assigns an **Aa2** rating to the Oconomowoc Area School District's, WI \$25 million General Obligation Refunding Bonds, Series 2015. Concurrently, Moody's maintains the Aa2 rating on the district's outstanding general obligation (GO) debt. Post-sale, the district will have \$53 million of GO debt outstanding. The Aa2 rating reflects the district's sizable tax base located in southeastern Wisconsin (Aa2 positive) within commuting distance to the City of Milwaukee (Aa3 Stable); above average resident wealth indices; stable financial operations supported by improved reserve levels; and manageable debt and pension liabilities.

Source: Moody's Global Research 2015

Enrollment Summary

School district revenues are based on a '3-year rolling average of resident enrollment'. Most school districts in Wisconsin have either flat or declining enrollment. However, OASD has recorded twelve consecutive years of positive enrollment growth as defined by the '3-year rolling average' calculation. Note that OASD's projected results for 2015-16 are conservative.



The table above illustrates the tremendous enrollment growth in OASD beginning in 2003-04. Enrollment has surged by over one thousand (1,000) students during this period. However, OASD's rate of enrollment growth has slowed over recent years.

Open Enrollment:

In 2004-05 the District had a net open enrollment loss of 178 students, or **4.06%** of total resident enrollment (178 / 4,384).

In 2014-15, District had a net open enrollment loss of 197 students, or **3.98%** of total resident enrollment (218 / 5,476).

Open enrollment results have remained relatively consistent over the past decade, despite new challenges such as online virtual schools. Data shows that most of OASD's

students who opt for 'open enrollment out' reside along the eastern border of the District and many are students who never attended OASD.

Total Enrollment and Open Enrollment:

2005-06 to Present:

OASD Enrollment Summary	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate
	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Resident Head Count:											
PreK-4 thru Grade 12	4,303	4,469	4,603	4,729	4,842	5,027	5,073	5,114	5,211	5,258	5,303
Open Enroll In (All Grades)	(48)	(57)	(87)	(91)	(121)	(117)	(129)	(149)	(168)	(170)	(167)
Open Enroll Out (All Grades)	212	228	255	252	271	301	291	305	365	388	380
Adjusted Resident Enrollment	4,467	4,640	4,771	4,890	4,992	5,211	5,235	5,270	5,408	5,476	5,516
% Increase over Prior Yr.	1.89%	3.87%	2.82%	2.49%	2.09%	4.39%	0.46%	0.67%	2.62%	1.26%	0.73%
PreK-4 thru Grade 12 enrollment is strictly 3rd Friday head count and does not factor in percentages for part-time students (4k).											
Open Enrollment - includes tuition waivers.											
NET	164	171	168	161	150	184	162	156	197	218	213

Adjusted Resident Enrollment = Basic Head Count minus Open Enroll In plus Open Enroll Out.

Financial Summary

General Fund Revenues, Expenditures, and Change in Fund Balance

General Fund Summary	2011-12	2012-13	2013-14	2014-15	2015-16	\$ Change	Percent
	Actual	Actual	Actual	Budget	Budget	Budget	Budget
Beginning Fund Balance	10,010,267	9,927,644	11,860,335	12,254,170	12,254,170	-	0.00%
Revenues:							
Local	43,836,493	45,742,513	43,754,078	43,886,316	46,389,057	2,502,741	5.70%
State & Interdistrict	6,724,674	6,753,227	10,510,622	12,143,277	9,941,036	(2,202,241)	-18.14%
Federal & Other	1,305,117	758,770	1,296,645	925,407	923,907	(1,500)	-0.16%
Land Sales	-	1,051,129	-	-	-	-	
Total Revenues	51,866,284	54,305,639	55,561,345	56,955,000	57,254,000	299,000	0.52%
Expenditures:							
Instruction	24,356,910	24,391,407	24,922,341	26,367,073	26,691,969	324,896	1.23%
Support Services	20,403,249	20,577,746	22,279,672	21,762,295	21,355,444	(406,851)	-1.87%
Transfers to Other Funds & Other Non-program Transactions	7,188,748	7,403,795	7,965,497	8,825,632	9,206,587	380,955	4.32%
Total Expenditures	51,948,907	52,372,948	55,167,510	56,955,000	57,254,000	299,000	0.52%
Ending Fund Balance	9,927,644	11,860,335	12,254,170	12,254,170	12,254,170	-	0.00%

A detailed Statement of Revenues and Expenditures is located in the Addendum.

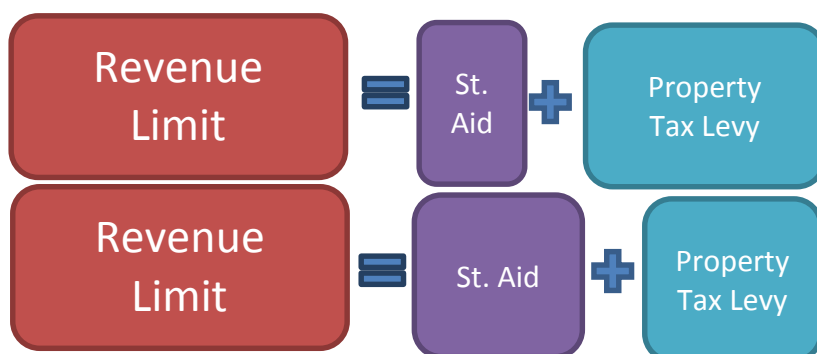
General Fund Revenue – Summary Comments:

Wisconsin school districts operate under financial parameters established at the State level. Since 2011, state lawmakers have imposed restrictive limits on school district revenue growth. The Revenue Limit Formula is the critical first step in the OASD budget development process. The Revenue Limit functions as a control on the combined amount of property taxes and general State aid available to operate the District.

Sometimes referred to as revenue caps, revenue limits are state-imposed controls on the amount of money a district can receive through a combination of state aid and local property taxes; the two largest sources of revenue for OASD. Revenue limits were implemented in 1993-94 by state policymakers, as a means of controlling increases in school property tax levies.

The difference between the District's revenue limit and its general aid amount determines the maximum amount of tax levy revenue OASD is allowed to raise. For example, if additional general aid is provided, then the property tax must be reduced by the corresponding amount. If general state aid is reduced, then the Board has the authority to "backfill" the aid reduction by increasing the property tax levy.

The inverse relationship between state aid and property taxes is represented graphically by the following diagram:



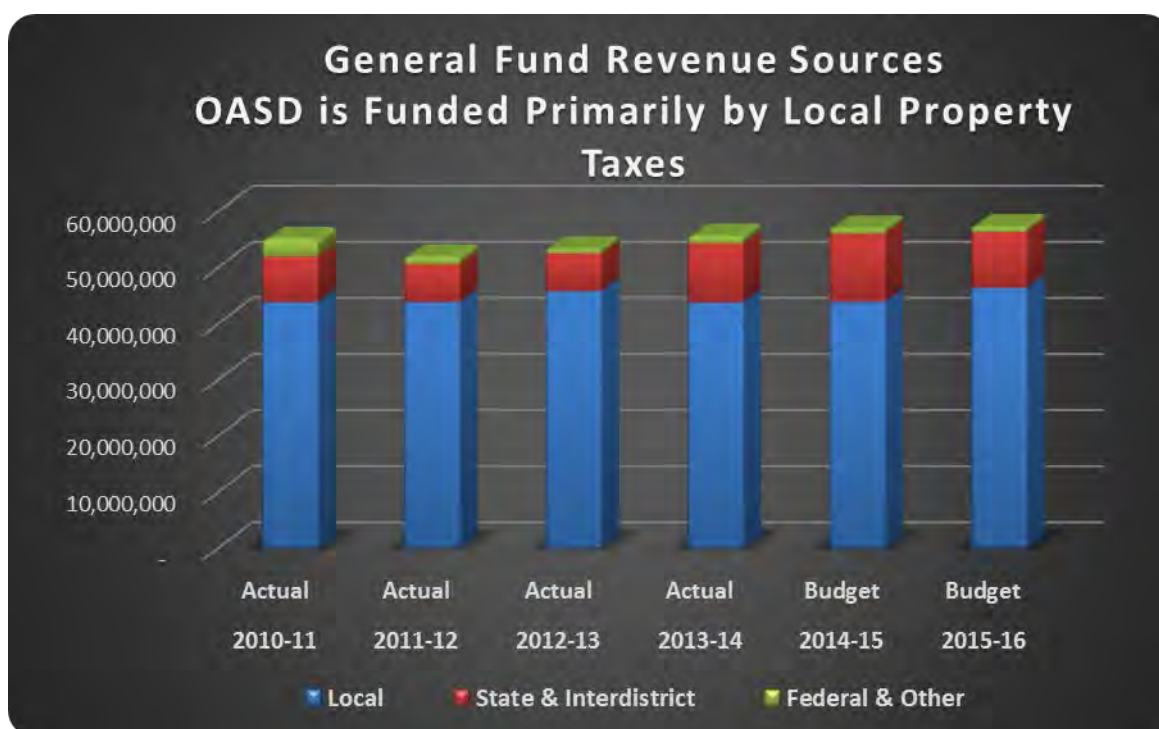
Revenue Strategy:

As noted in the **Revenue Summary table** (page 9), 2015-16 General Fund revenues are expected to increase by \$299,000 or .52% as compared to the 2014-15 budget adopted by the Board in November. This modest increase is the result of the following factors:

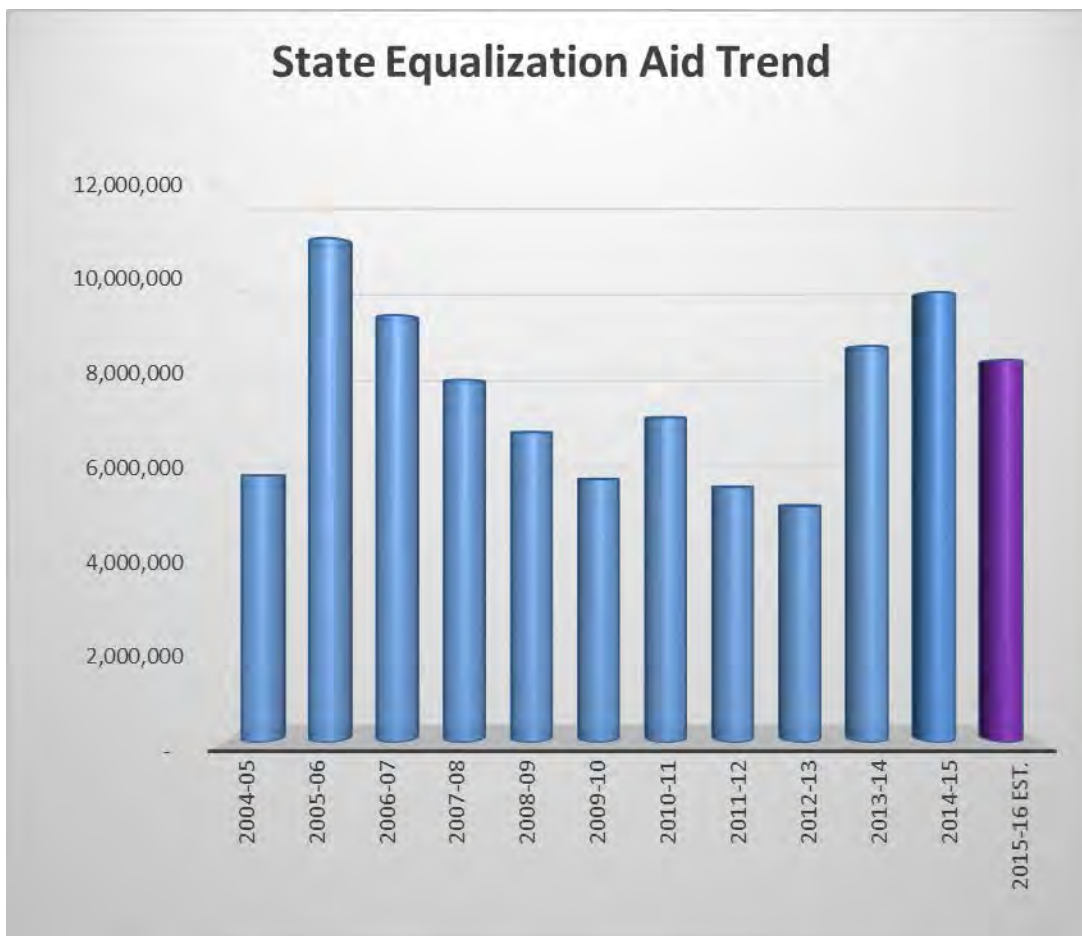
- 1) The State 'revenue limit formula' is expected to change by \$0 per pupil.
- 2) The State's 2015-16 budget eliminates the current year categorical aid of \$150 per pupil. A reduction of \$797,000 in revenue.
- 3) Student enrollment is expected to grow slightly. An assumption of 40 additional students is factored into the revenue limit formula. This estimate appears reasonable based on OASD's historical enrollment growth trend.

- 4) According to Board policy, the Board has the authority to assess registration and participation fees at reasonable levels to partially offset (but not fund the majority of) program costs. OASD has held its student fees constant since the 2008-09 school year. Standard student fees are again held constant in the 2015-16 budget, with the exception of athletic and club participation fees. In addition, course and consumables fees are reviewed and updated each year based upon actual cost. A detailed Student Fee Schedule for 2015-16 is included in the Addendum.
- 5) Federal and State grant funding is predicted to be consistent with 2014-15 budgeted levels.

The following graph details the composition of General Fund revenue sources in recent years. OASD is funded primarily by local property taxes.



State Equalization Aid, the largest source of revenue other than local property taxes, is expected to decrease by 15%. This is a reasonable estimate given the variables impacting Equalization Aid. This budget estimates an approximate \$1.47 million loss of State Equalization Aid, from \$9.8 million to \$8.3 million dollars.



The state 'shares' in funding the OASD annual budget through state aid. As previously described, the amount of state aid received by a district is important because the less state aid that is received, the more funding that has to be raised through local property taxes.

Wisconsin provides the majority of state aid to school districts based on a formula that attempts to provide each district with a guaranteed tax base per pupil. This aid is referred to as Equalization Aid and is meant to assure that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity (ability to pay) of the district in which they reside.

Property values vary widely across the state, and hence, districts differ in their ability to raise property tax revenue to support educational programs. Since OASD's property value per member is well-above the state average, the majority of funding to support the district's operations come from local property taxes.

General Fund Expenditures – Summary Comments:

In a budgetary environment characterized by restricted, and often minimal, revenue growth, OASD must remain focused and exercise careful restraint over expenditures, ensuring that every dollar is allocated to its optimal use. Budgeted 2015-16 General Fund expenditures total \$57.25 million. This is an increase of **.52%** from current year budgeted expenditures.

With severely limited revenue growth, the change in expenditures must be examined carefully to avoid drawing inaccurate conclusions. OASD is committed to continuous improvement and fulfilling its strategic directions despite a lack of 'new' money available to fund operations. The Board, Cabinet, and Administrative Team collaborated throughout the budget development process to provide input on assumptions, identify strategic initiatives, and complete the staffing plan. The table below summarizes the initiatives prioritized in OASD's budget supported by new resources, along with re-allocation of existing budget funds.

2015-16 Budget - Prioritized Spending:	
Teacher salary increases/FTE changes/Compensation model implementation	525,000
Salary increases/FTE changes - other employee groups	374,000
Technology-1:1 student-device ratio at OHS, add'l infrastructure	167,000
WRS, pension, FICA, & medicare	156,000
Transportation - rate increase and an additional route	26,500
	1,248,500

The sections that follow focus on OASD's major recurring expenditures. This balanced budget proposal for 2015-16 is based on an efficient staffing plan, realistic wage and salary assumptions, favorable employee benefit rates, inclusion of identified strategic initiatives, and careful attention to other major cost areas.

2015-16 Staffing Summary

The budget proposal is based upon a detailed staffing plan for the 2015-16 school year. The plan is centered upon student enrollment, appropriate class sizes, course offerings, student course selections and efficient use of resources.

Personnel costs represent approximately 75% of General Fund expenditures. Personnel costs are driven by (1) the staffing plan; (2) wage and salary assumptions; and (3) employee benefit costs. Each of these personnel cost factors is discussed in detail in the sections that follow.

The 2015-16 staffing plan includes a **.37% increase** in total staffing. The staffing plan is the result of an in-depth review of every OASD program and staffing assignment. A detailed staffing plan is included in the Addendum to this report.

Staff Category	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	14-15 to 15-16	
								#	%
								Change	Change
Teachers	337.21	331.65	337.92	342.39	351.93	358.08	358.08	-	0.00%
Administrators	18.70	19.00	20.00	19.00	20.00	21.00	25.00	4.00	19.05%
Sub-Total	355.91	350.65	357.92	361.39	371.93	379.08	383.08	4.00	1.06%
Managers	7.00	7.80	6.50	6.00	6.00	7.00	5.00	(2.00)	-28.57%
Paraprofessionals	80.68	81.05	82.40	86.93	84.37	87.30	87.24	(0.06)	-0.07%
Admin. Assistants	29.63	29.81	26.52	25.52	27.95	27.95	29.08	1.13	4.04%
Custodians	43.01	43.01	43.11	47.56	47.76	46.24	46.24	-	0.00%
Technology Staff	3.00	3.00	3.00	3.00	3.00	4.00	4.00	-	0.00%
Other	1.86	2.46	2.71	5.52	8.23	8.63	7.63	(1.00)	-11.59%
Support Sub-Total	165.18	167.13	164.24	174.53	177.31	181.12	179.19	(1.93)	-1.07%
Grand Total	521.09	517.78	522.16	535.92	549.24	560.20	562.27	2.07	0.37%

The staffing plan summarized above maintains the OHS transformation plan which began in 2012-13. It also includes additional FTE to support OASD's initiative for Universal Design for Learning, reading and math interventions, and student course selections at OHS. The increase in administrators represents a shift from several other employment categories. The plan includes two contingent FTE's to be used if needed based on actual enrollment next September.

Wages, Salaries, and Employee Benefits

The budget proposal includes a 1.5% wage/salary reserve for the 2015-16 school year. Additional funding of 1.6% is also budgeted to support the new Board approved compensation model for certified staff. A team consisting of administrators and teachers worked collaboratively over the past 19 months to develop the new compensation plan. The approved model represents the team's work to capture the Board's vision, along with staff input and feedback, in order to create a compensation model that:

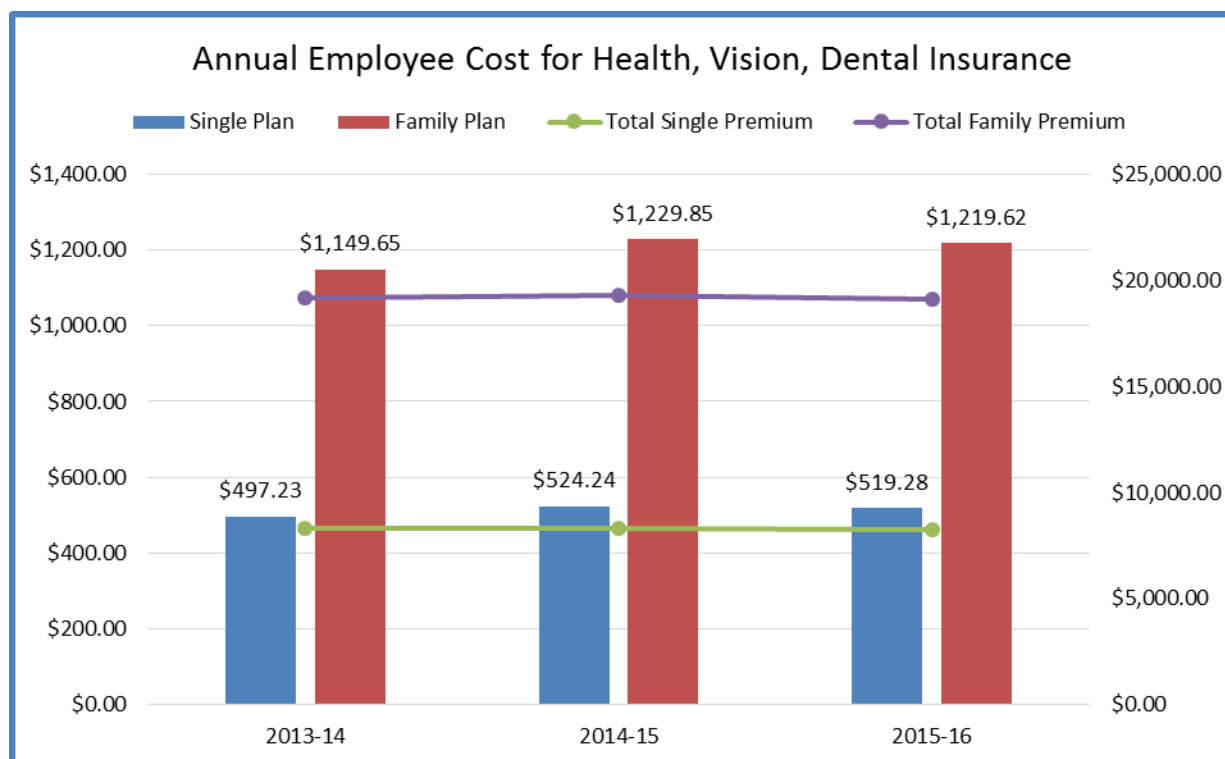
- ☑ recognizes and rewards the staffs' efforts;
- ☑ attracts and retains high-quality staff;
- ☑ provides a clear career pathway;
- ☑ identifies objective evaluation measures and performance expectations; and,
- ☑ promotes the elevation of the teaching profession.

In addition, the budget proposal supports compensation adjustments for administrators to align OASD pay levels with comparable benchmark districts. These changes reflect the Board's commitment to staff aligned with Strategic Direction 3 – Creating a Great Workplace with Highly Engaged Staff. Specific compensation actions were recommended to and approved by the Board as part of the budget development process.

OASD's health/vision, dental, and long-term disability (ltd) insurance renewals were initially slated to be at 14.8%, 9%, and 10%, respectively. These double digit renewals were due to an extensive number of high cost claims, increased plan utilization, an unfavorable loss ratio, and Affordable Care Act (ACA) fees. OASD's benefits consultant, Burkwald & Associates, negotiated rate renewals down to 5%, 7%, and 5% increases for health/vision, dental, and ltd insurances, respectively. However, to align with limited new funding, OASD needed to realize a flat renewal.

The Benefits Task Force (BTF), comprised of teachers, support staff, and administrators reviewed various strategies to achieve a flat renewal, while maintaining benefit levels, minimizing coverage disruption, and considering employee feedback and perceptions. The BTF recommended, and the Board approved, implementing 90% in-network medical (70% non-network) coinsurance with an additional member cost of \$1,000 single/\$2,000 family for in-network coinsurance in addition to current deductibles. The financial impact of this change offset the medical/vision, dental, and ltd renewals, thereby achieving a flat renewal impact on the budget.

Overall, the medical plan premium cost and employee cost-sharing compare favorably with other benchmark districts. Despite the rising cost of health care and the impact of ACA taxes and fees, OASD has been able to maintain favorable medical coverage, low premium rates, and minimal employee premium cost sharing. *See the chart that follows.*



The District continues to prepare for and conform to the requirements of the ACA. The 2014-15 school year was the implementation year for portions of ACA. The OASD staffing plan reflects adjustments necessary to comply with the ACA and avoid penalties under the new law. Under the law, employees regularly scheduled at thirty or more hours per week will be eligible for health insurance benefits.

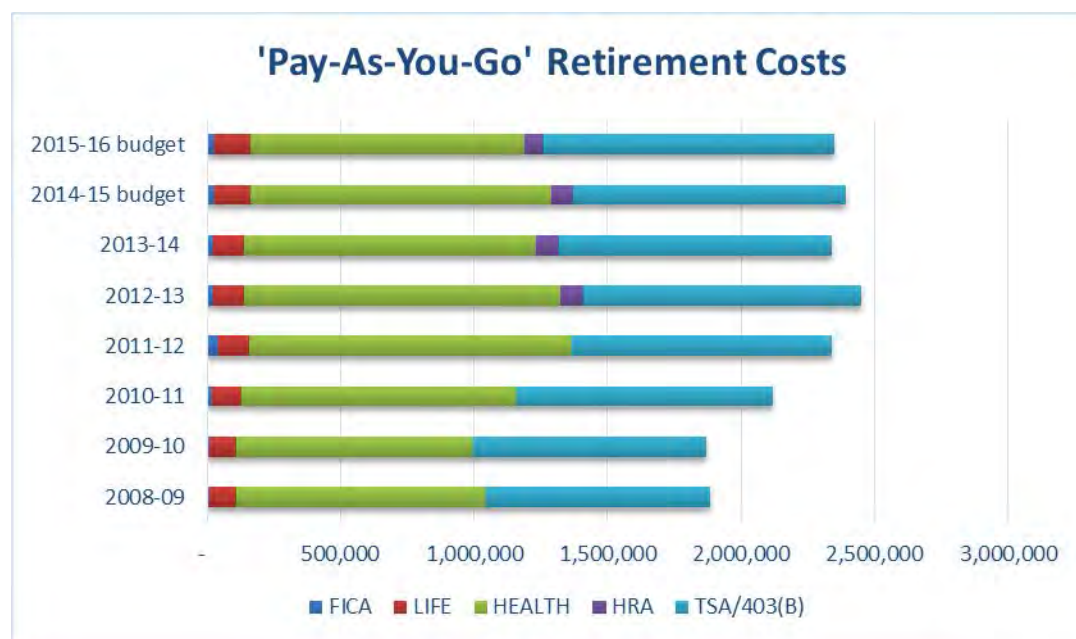
WRS pension contributions, which are now shared evenly by the employer and employee, changed as of January 1, 2015. The employer share decreased from 7.0% of wages to 6.8% of wages. Rates for 2016 are unknown; however, for budget purposes a slight increase is assumed.

The District also provides a pension plan for its non-certified staff. The funding cost of this plan varies from year to year depending on investment performance and employee demographics. The budget maintains current funding levels, despite the possibility of a higher contribution requirement. The actuarial valuation and contribution recommendation are not available at this time.

The table below shows that OASD employee benefit costs remain below 2009-10 levels. Sharing of the WRS cost between employer and employee (per State law) and significant health and dental savings have led to this result.

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
General Fund Expenditures	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Salaries and Wages	22,625,991	22,886,789	23,220,938	23,551,479	24,055,248	25,588,786	26,488,008
Employee Benefits	11,904,471	12,555,171	11,129,198	11,018,913	11,147,192	11,727,006	11,828,062
Purchased Services	6,092,831	6,570,124	7,485,891	7,835,774	10,264,816	8,761,682	8,134,307
Supplies & Consumables	2,097,652	2,008,071	2,219,535	2,289,308	2,265,165	2,414,568	2,224,651
Equipment	1,122,933	867,269	1,978,462	1,442,893	1,176,412	1,614,960	1,147,636
Interest Expense	304,138	261,778	274,966	281,424	268,495	224,060	245,320
Worker Comp & Genl Liability	289,350	278,806	237,360	361,020	324,028	407,000	407,000
Transfers to Special Ed and Debt Funds	4,684,678	4,852,147	4,801,928	5,345,257	5,403,502	5,871,279	6,311,644
Dues, Fees, Accts Carried Over	176,184	257,850	600,631	246,880	262,651	345,659	467,372
Total	49,298,230	50,538,005	51,948,907	52,372,948	55,167,510	56,955,000	57,254,000

Unfunded post-employment benefits for qualifying retirees are a significant financial liability for OASD and many other local governmental units. A revised benefit program was introduced for retirements initiated after the 2011-12 school year. These OPEB design changes will significantly reduce the District's \$36 million unfunded liability. However, it will take several years before these design changes reduce annual operating expenditures. OASD's 'pay-as-you-go' retirement costs are depicted below:



Non-Personnel – Major Expenditure Areas

Student Transportation

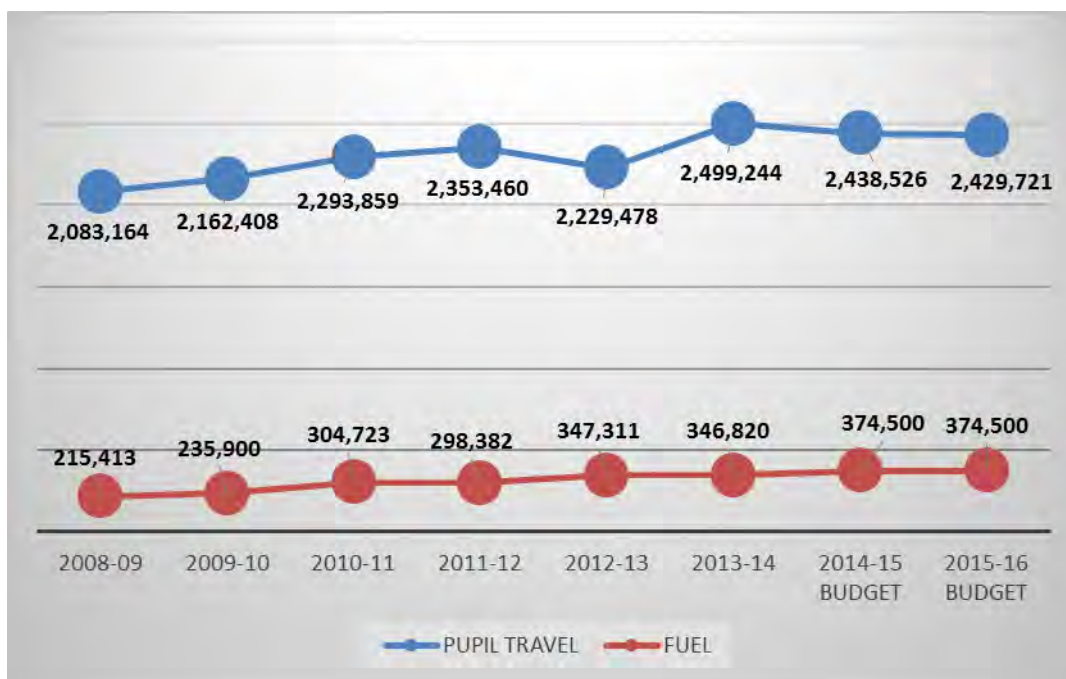
The District expects to spend \$2,458,000 for all student transportation next year plus \$335,000 for fuel. Rising fuel prices are always a budget risk.

OASD negotiated a two-year rate agreement for 2015-16 and 2016-17 with its contractor, Oconomowoc Transport, Inc. (OTC). A 1.45% rate increase on routes, which is lower than many other comparable renewals, is provided for in the 2015-16 budget as agreed upon per the negotiated contract, along with the addition of one new elementary school route.

OTC has maintained a positive service and safety record. Every few years, the District's audit firm performs an operational audit to confirm the accuracy of billings and payments under this contract. The most recent audit was completed in November 2011. The audit found no material errors, inconsistencies, or concerns.

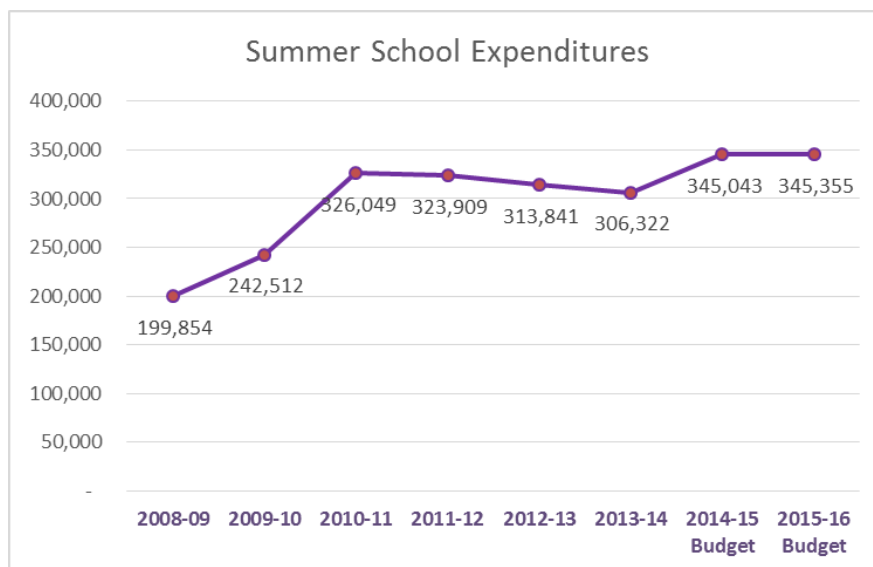
OASD removed both of the underground fuel storage tanks from their location at the high school. A new tank and pump system was installed at Oconomowoc Transport. The system is OASD's asset placed at the vendor's location. The new system functions well. It has reduced bus traffic at OHS, thereby improving safety for students and staff, while eliminating a potential environmental liability.

Total Transportation and Fuel Costs 2008-09 to Present



Summer School

The OASD Summer Program serves over 1,500 students at three locations. The District budgets \$345,000 for the summer program. Summer school enrollment generates approximately \$596,000 of revenue opportunity under the 'revenue limit formula' and therefore does not compete with the regular school program for budget resources.



The Oconomowoc Arts Center

The Oconomowoc Arts Center (OAC) is a 775 seat theater which opened in December 2008. The OAC has become an important and valued asset for the District and the community. The OAC has a total annual operating budget of \$332,000.

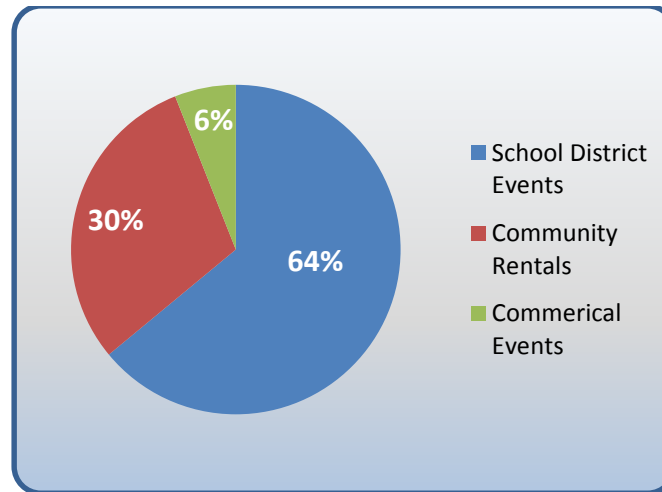
OAC Total Expenditure History:

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 Budget	2015-16 Budget
Salaries & Benefits	118,818	122,925	127,235	138,774	201,006	188,732	189,752
Purchased Services	75,528	134,306	84,036	63,372	58,993	120,391	114,275
Supplies	9,457	11,974	11,954	6,522	9,969	14,575	12,365
Equipment	15,109	20,828	9,201	8,339	16,002	10,150	3,875
Dues & Fees	8,092	18,258	13,751	17,350	19,697	15,350	11,850
Grand Total	227,004	308,291	246,177	234,357	305,667	349,198	332,117

For financial purposes, OAC events are classified as (1) school district use (2) community rental events, or (3) OAC produced commercial events. The OAC budget is designed with the following budget parameters:

- Most school related events do not earn revenue and all costs are charged to the General Fund.

- OAC produced commercial events are expected to earn revenue sufficient to cover the direct and indirect costs of the event. A successful 2015-16 season will achieve this goal.
- Community rentals are expected to generate revenue per the established rental rates.



Almost two-thirds of OAC usage is by OASD for school purposes. Non-OASD activity includes community rentals, which are supported by a combination of rental charges and the Community Service Fund. The OAC also hosts a limited number of professional/commercial events. These events are expected to be paid for entirely by ticket income and sponsorships.

The OAC program and budget have been created for 2015-16 based on experience gained during the first several years of operation. The Finance, Operations, & Advancement Committee of the Board reviews OAC financial results each quarter. A preliminary 2015-16 budget for the OAC is included in the Addendum.



Buildings and Grounds

The Buildings and Grounds Department includes custodial operations, utilities, and building maintenance. The first responsibility of the department is the health, safety, and welfare of the approximately 5,500 persons attending OASD schools each day. The department has a total budget of \$4.1 million (on target at 7.3% of General Fund expenditures) which includes building cleaning, utilities, supplies, maintenance, grounds care, capital projects and operational support of the schools.

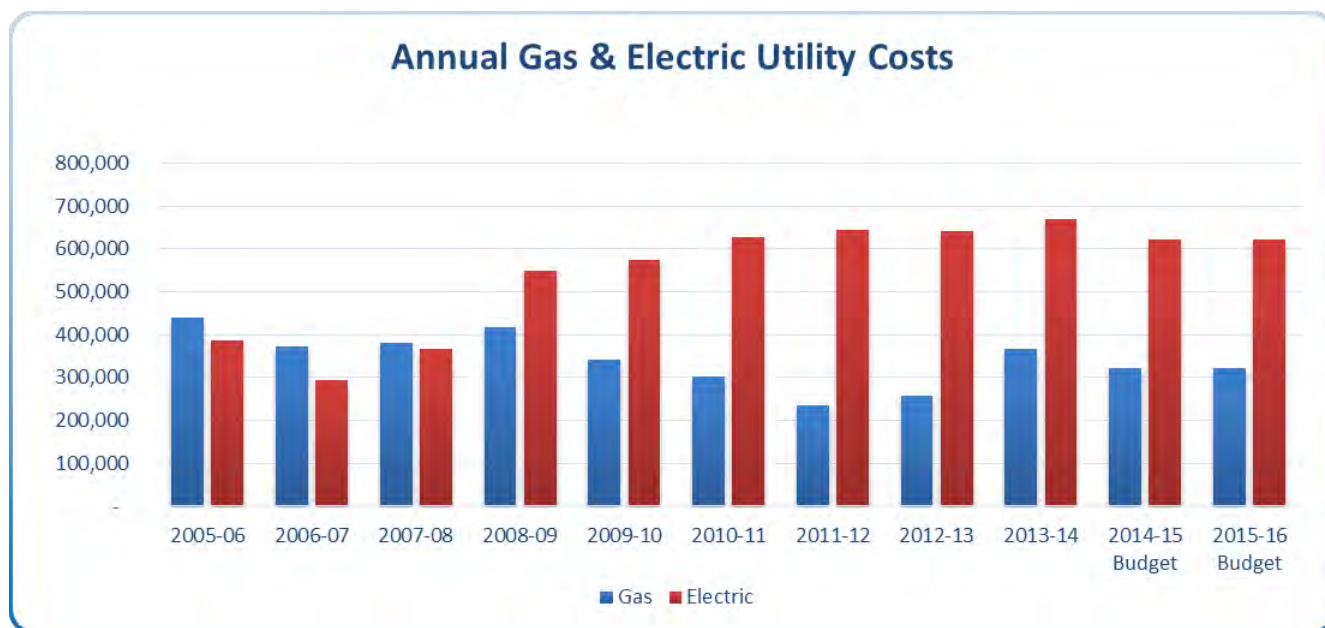
The department manages nearly one million square feet of facilities, including eight school sites. A successful energy management program has improved energy efficiency. Savings generated by the energy management program fund building maintenance projects.

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 Budget	2015-16 Budget
Salaries & Benefits	1,075,957	1,086,813	967,781	1,100,983	1,186,727	1,343,358	1,296,291
Purchased Services	2,012,131	2,287,774	1,983,474	2,744,590	5,691,687	2,533,557	2,162,630
Supplies	375,842	456,436	425,468	476,067	382,938	410,700	397,700
Equipment	80,882	51,578	149,642	550,364	89,200	197,300	197,133
Dues & Fees	405	2,481	1,674	355	2,892	3,300	3,300
Grand Total	3,545,217	3,885,082	3,528,039	4,872,359	7,353,444	4,488,215	4,057,054

Note: 2012-13 spending includes the Athletic Fields Forever project, Retzlaff property acquisition, and other 1-time projects. The 2013-14 expenditures include spending of \$3.3M for the Athletic Fields Forever project and the re-locatable classrooms at Ixonia and Meadow View.

The benchmark for capital improvements is fifty cents per square foot or approximately \$500,000 per year. Cost savings measures within the department over the past several years have helped fund this line item. Typical examples are roof replacements, asphalt parking lot projects, and HVAC upgrades. A multi-year Capital Improvement Plan is included in the Addendum.

The benchmark for utility costs is $\leq \$1.00$ per sq. ft. The District cost for gas and electric is budgeted at \$0.95 per square foot.



Long-Term Facilities Planning

As a result of increasing enrollment and capacity limitations, OASD expended approximately \$500,000 in 2013-14 to install re-locatable classroom units at both Ixonia and Meadow View schools. These units increased OASD's elementary capacity by approximately 100 students.

This project was paid for through the District's annual operating budget and use of assigned fund balance.

OASD's most urgent facility needs were resolved by the 2008 construction of two intermediate schools and improvements to Oconomowoc High School. However, with eight schools to maintain, and aging facilities, capital maintenance is an on-going challenge.

In the fall of 2014, the Board revived its long-range facilities planning efforts creating a vision statement:

We will provide flexible, safe, healthy spaces where students, teachers, and technology work together in modern, energy-efficient facilities benefiting the entire community.

To gauge the efficiency and functionality of its facilities, OASD partnered with an organization to conduct an engineering study of its buildings. The study assessed the scope and budgetary cost and estimated savings of facility improvements, including its mechanical, electrical and plumbing systems.

In January 2015, the Building Our Future - Facilities Advisory Committee (FAC) was formed. The advisory committee, a community-based group, will focus on long-range facilities planning related to district-wide enrollment growth, capital maintenance and

energy efficiency needs, and modernizing learning spaces. The FAC meets on a regular basis and has reviewed various topics including: energy efficiency and deferred maintenance, modern learning environments, school finance and debt planning, building capacity, open enrollment, the Applied Population Lab's report on enrollment projections, and community development growth. The FAC's work to prioritize the district's facility needs will be used to create a community-wide survey that will guide the Board's decisions and actions regarding the District's future facility plans.

Planning for future growth, addressing deferred maintenance, and creating modern learning environments remain top district priorities.

2015-16 Strategic Initiatives

Annual budget planning is guided by a continuous improvement process, which identifies the strategic direction for the District. The process supports OASD's commitment to (1) provide quality and innovative programming; (2) grow and manage resources; and (3) strengthen, maintain, and promote a healthy organization. The 2015-16 budget supports initiatives consistent with these commitments. These initiatives include the following:

Curriculum and Instruction

- ❑ Continue development of Universal Design for Learning (UDL) practices through the professional capacity building of teacher teams within each building with a focus on co-teaching. The Teaching and Learning team will continue to branch this work throughout all buildings in alignment with Strategic Directions 2 and 3.
- ❑ Support the successful implementation of the technology plan through the analysis of staffing and infrastructure needs, professional development, and student achievement outcomes.
- ❑ Analyze the 2013-2016 Gifted and Talented Policy and professional practices with the intent of developing systems to support the professional capacity growth of teacher leaders and instructional coaches throughout the district to advance the learning of our most accelerated learners.
- ❑ Support the implementation of the 7-12 math teaching practices and instructional materials adoption (College Preparatory Mathematics).
- ❑ Develop a cohesive professional understanding of NCTM (National Council of Teachers' of Mathematics) High Leverage Instructional Practices at the K-6 level, while beginning to review current curriculum resources in alignment with those instructional practices.
- ❑ Review the 2015-2016 Unit of Study Books in comparison and contrast to the current curriculum guides for reading 5K-8 with our OASD Literacy Leaders with the intention of adopting resources for 5K-8 literacy.
- ❑ Foster partnerships within the school-to-career team to begin developing recommendations for pathways for students in grades 7-12 in the area of career and technical education.
- ❑ Utilize the 2014-2015 professional learning within Next Generation Science Practices at the 5-8 level to begin analyzing supporting curriculum materials.
- ❑ Successfully implement UDL framework and analyze progress of Biology and Chemistry student outcomes at OHS.

Research, Technology and Assessment

- ❑ Implement the OASD Mobile Technology Plan as refined by the Technology Task Force.
- ❑ Implement the Wisconsin Student Assessment System and District Assessment Schedule.

- ❑ Continue implementation of the staff laptop lease program to support mobile instructing and learning.
- ❑ Execute the OASD Research and Evaluation Agenda aligned to strategic planning and continuous improvement.
- ❑ Expand the wireless infrastructure at OHS to support the 1:1 student-to-device ratio and ensure consistent, reliable internet access.
- ❑ Refresh the OASD website to reflect best design practices and to assure content relevance and usability.

Student Services

- ❑ Continue to implement Positive Behavioral Interventions and Supports (PBIS) that support school-wide behavior goals in the elementary sites at Tier II level to fidelity. Support OHS implementation of PBIS for students.
- ❑ Continue implementation of Tier II and III Response to Intervention systems that increase academic performance of all learners and reduce the need for referral to Special Education. Support Building Leadership Teams in the development of new intervention schedules, interventions, and progress monitoring systems.
- ❑ Refine inclusive practices for students with more severe disabilities to ensure their educational program holds high expectations and relevancy to meet individual student needs.
- ❑ Improve inclusive practices and specially designed instruction to close the achievement gap for students with disabilities and English Language Learners.

Communications, Marketing, and Advancement

- ❑ Continue to build and expand a professional, responsive and strategic Communications Department to facilitate high levels of two-way communication with both internal and external stakeholders.
- ❑ Implement a comprehensive marketing communications program that promotes the features and benefits of the District.
- ❑ Seek unique opportunities to promote accomplishments and success stories to parents, community members, staff and students.
- ❑ Facilitate community engagement by nurturing positive community relationships between the District and community businesses, organizations, and members.
- ❑ Lead communications strategy for the Building Our Future facilities referendum campaign.
- ❑ Effectively and proactively manage media relations.
- ❑ Expand the District's social media presence to Instagram and explore more social media tools including video communication.
- ❑ Manage the District's website redesign transformation to a responsive design.

- ❑ Develop a parent app for mobile communication with key stakeholders.
- ❑ Continue to build on the initial marketing efforts for OHS as a high school of choice.

Capital Planning for Facilities & Infrastructure Needs

- ❑ Through the Facility Advisory Committee, study enrollment trends, school capacities, and projected community growth to guide a community survey process and ultimately bring a facility recommendation to the Board.
- ❑ Build on the success of the AFF campaign and collect outstanding pledges to complete the fundraising campaign by the end of 2015.
- ❑ Plan a Community Open House in August 2015 at the new high school athletic facilities to welcome the public and recognize donors.
- ❑ Seek new sponsorship opportunities around the athletic fields.

Human Resources and Business Office

- ❑ Implement the Board approved strategic compensation model for certified staff.
 - ❑ Study and recommend an administrator mentor program to develop and retain District leaders.
 - ❑ Continue employee wellness programs and requirements to help lower health insurance costs and promote healthy, balanced living.
 - ❑ Develop a support staff professional development program.
 - ❑ Continue to promote employee engagement around salaries, benefits, work environment, and organizational culture through the Handbook Committees (a team for each employee group), Benefits Task Force, Educator Compensation Model Steering Team, and Diversity Committee.
 - ❑ Expand the utilization of online payment systems to reduce cash-handling transactions throughout the District.
 - ❑ Investigate alternatives to the District's athletic ticketing process to implement best practices including electronic purchase options.
 - ❑ Expand composting and recycling efforts to further OASD's green initiatives aimed at reducing waste and lessening our environmental footprint.
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2015-16 Summary Budgets for All Other Funds

Special Education Programs – Fund 27

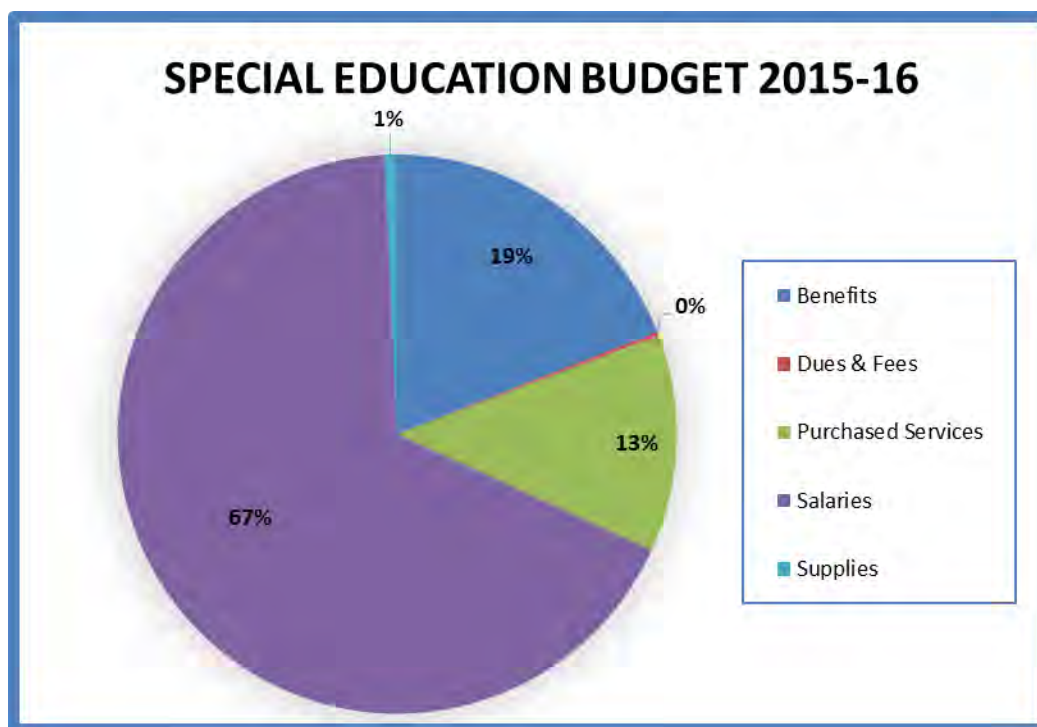
Total expenditures for special education programs are expected to be \$8.44 million, a 4.11% increase over the 2014-15 budget. The increase is primarily the result of implementing the new certified staff compensation model, inflationary salary increases, and an evolving service delivery approach (including implementation of the Integrated Comprehensive Services model) with a strong emphasis on Response to Intervention and Positive Behavior Intervention Response and Support programs.

Most financial support for the Special Education program comes from local sources through a transfer from the General Fund.

For the 2015-16 budget, state and federal assistance contributes approximately 35% of Special Education funding.

With a budget of \$8.44 million, the ratio of Special Education expenditures to Regular Education expenditures is 13%, which is typical for OASD and for Wisconsin school districts.

Special Education expenditures are predominantly for salaries and benefits. The following chart illustrates the various categories of Special Education expenditures:



The Special Education department manages a number of different programs to assist students with diverse developmental, physical, and academic needs. Reducing out-of-district tuition arrangements remains a high priority.

Debt Service – Fund 38 Non-Referendum Debt

The District refinanced its \$5.8 million 'Wisconsin Retirement System Unfunded Prior Service Liability' in 2006. This action prevented the liability from growing larger over the next twenty years. The refinancing 'froze' the liability at \$5.8 million dollars and will save the District \$11 million in future debt payments. To take advantage of the low interest rate environment, OASD refinanced this obligation in September 2014. The present value savings as a result of the refinancing was \$465,000. The annual payment for 2015-16 is \$501,090. This amount is transferred in from the General Fund.

In August 2010, OASD refinanced a \$2.0 million note to acquire the Silver Lake school site (April 2007) and a \$1.0 million State Trust Fund loan to purchase farmland for the high school agricultural program (January 2008). An additional component of the borrowing was \$700,000 of new funds to update the high school heating, cooling and ventilation systems. The annual payment for this borrowing is \$307,768. The amount is also transferred in from the General Fund.

The total outstanding principal balance in Fund 38 for June 30, 2015 and 2016 is \$7,310,000 and \$6,700,000, respectively. A debt amortization schedule is presented in the Addendum.

Debt Service – Fund 39 Referendum Approved Debt

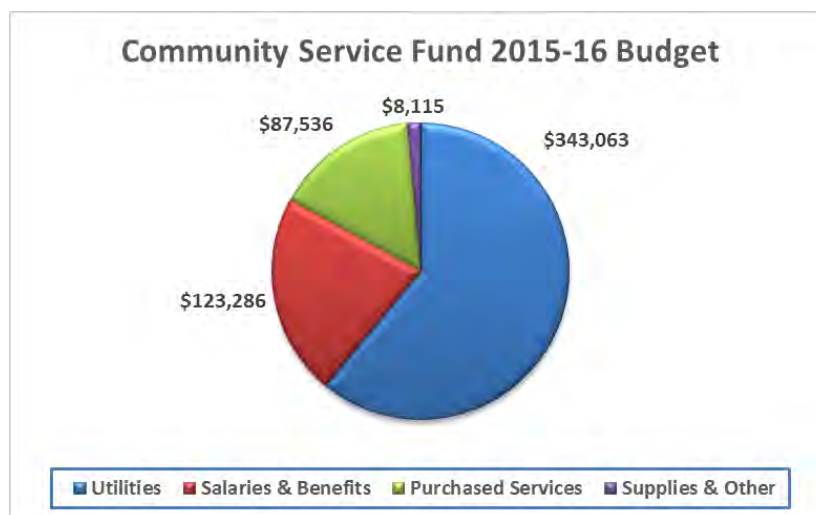
This Fund accounts for the annual cost of servicing the District's referendum approved long-term debt obligations. Both principal and interest are paid from this fund. Taking advantage of the interest rate market, OASD refinanced portions of Fund 39 debt in September 2014 and April 2015. Callable maturities of \$10 million were refinanced using bank-qualified debt. The present value of savings realized for OASD taxpayers was \$818,000 over the next twelve years. The remaining callable maturities (\$25.57M) were refinanced in April 2015. The present value of savings for taxpayers achieved on this refinancing was \$1.8 million, again over the next twelve years.

The annual debt service for principal and interest are approximately \$4.6 million per year until 2027. The annual outstanding liability for debt is as follows:

<u>Debt Balance</u>	
48,980,000	O/S 06/30/2013
46,425,000	O/S 06/30/2014
46,050,000	O/S 06/30/2015
42,880,000	O/S 06/30/2016
39,575,000	O/S 06/30/2017
36,135,000	O/S 06/30/2018
32,555,000	O/S 06/30/2019
28,870,000	O/S 06/30/2020
25,055,000	O/S 06/30/2021
21,115,000	O/S 06/30/2022
17,090,000	O/S 06/30/2023
12,975,000	O/S 06/30/2024
8,750,000	O/S 06/30/2025
4,525,000	O/S 06/30/2026
-	O/S 06/30/2027

Community Service – Fund 80

This Fund accounts for community use of school facilities. The Community Service fund budget proposal for 2015-16 is \$562,000. School facilities are made available for a wide variety of community functions after school, during evening hours, on weekends, and throughout the summer months. A building operations analysis indicates that over 30% of overall building utilization is from community use of school facilities in the evenings and on weekends. Under State law, school boards are permitted to levy for these costs so that they do not compete with instructional programs for limited budget resources.



Food Service - Fund 50

OASD contracts with Sodexo, Inc., a food service management company with headquarters in Gaithersburg, Maryland.

The food service program is self-supporting. It does not draw upon General Fund resources to balance its annual budget. The program is supported by sales revenue, along with state and federal subsidies.

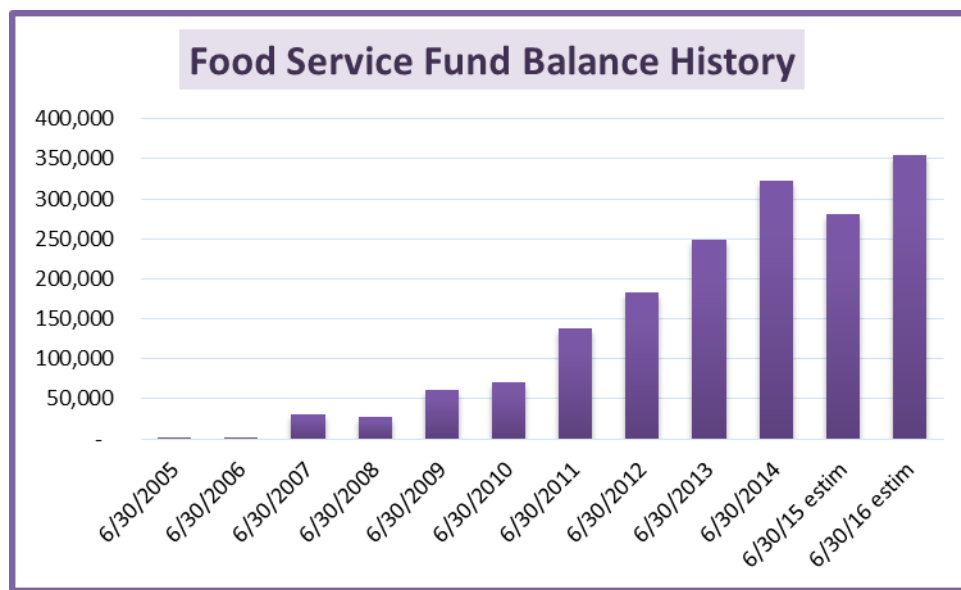
The Food Service program has demonstrated a commitment to higher participation, healthy food options, awareness and accommodation of food allergies, solid financial performance, and improved long range planning.

OASD serves an average of 2,400 meals per day (or 427,200 per school year) and has an annual operating budget of \$1.6 million dollars.

A finalized Food Service budget for 2015-16 is not complete. A separate report will be provided to the Board for its consideration and approval during the summer. The Board has authorized administration to pursue a Request for Proposal (RFP) for OASD's food service program, which will allow the District to explore removing the high school from the National School Lunch Program (NSLP). Both parent and student survey results indicate that this change, along with necessary meal price adjustments, is supported. If RFP responses are favorable, pulling the high school from the NSLP will allow OASD to have

more control over the portion sizes, food variety and quality, and allow food sales before and after school.

The chart below shows the steady improvement of the Food Service fund balance since 2004-05. The growth in the fund balance is part of a designed strategy for funding capital equipment needs and infrastructure upgrades.



In 2014-15, a remodel of the OHS cafeteria and upgrade to the servery was completed, which utilized a portion of the fund balance. Phase One of improvements to the OHS cafeteria were finished in 2013-14, consisting of updating the cafeteria floor, painting the walls, and equipping the space with all new tables and chairs. Phase Two accomplished during the summer of 2014 involved significantly more work. Structural changes and various upgrades to the servery and dining areas, including improvements of the space's aesthetics, functionality, food preparation, and service delivery were completed.

Property Tax Forecast

The OASD property tax forecast is based upon the following factors:

- ☑ modestly increasing student enrollment;
- ☑ declining state aid;
- ☑ growing tax base (1.7%) reflective of community economic development; and
- ☑ slightly decreasing debt service payments.

The total property tax levy is expected to increase by 4.66% due to the factors described above. The tax base is expected to increase slightly, and the tax rate is expected to increase by 2.91%, from \$10.014 per \$1,000 to \$10.306 per \$1,000.

The property tax forecast is an estimate based upon information available as of April 2015. This budget proposal and the resulting tax levy reflect the District's efforts to successfully advance the District's mission and support its strategic directions, while being fiscally responsible to our taxpayers. The tax levy estimate will be updated at the Annual Meeting in August 2015. A final levy will be certified in November 2015.


Property Tax Levy Summary:	Actual 2011-12	Actual 2012-13	Actual 2013-14	November Budget 2014-15	May Budget 2015-16	Budget Change	Budget Percent
General Fund	42,895,859	44,848,937	42,800,389	42,979,614	45,486,301	2,506,687	5.83%
Debt Service Fund 39	4,892,000	4,896,000	4,898,263	4,898,138	4,649,329	(248,809)	-5.08%
Community Service Fund 80	612,000	562,000	562,000	562,000	562,000	-	0.00%
Total Levy	48,399,859	50,306,937	48,260,652	48,439,752	50,697,630	2,257,878	4.66%
Equalized Tax Base	4,884,783,217	4,586,116,852	4,575,875,100	4,836,984,968	4,919,213,712	82,228,744	1.70%
Equalized Tax Rate Per \$1000	9.908	10.969	10.547	10.014	10.306	0.292	2.91%

2015-16 Tax Rate is still
lower than 2012-13 level.

OASD's tax rate is expected to increase each year with the anticipated 15% loss of State Equalization Aid.

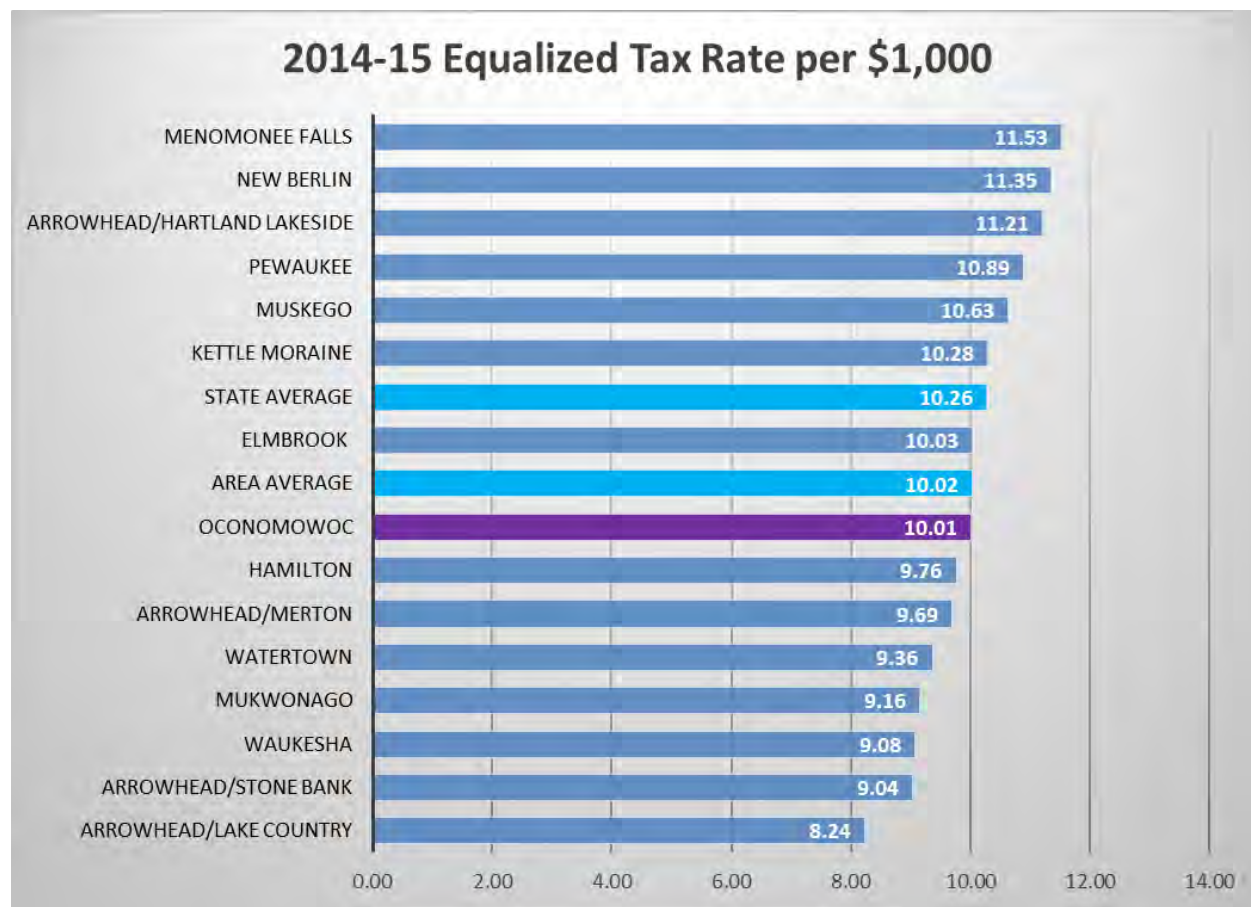
Impact on Property Tax Bills

The impact of the proposed tax levy on various home values is shown below.

	Home Value	Equalized Tax Rate per		
		10.014	10.306	Increase
	\$250,000 - average home value	\$ 2,503.61	\$ 2,576.51	\$ 72.90
	\$350,000	\$ 3,505.06	\$ 3,607.12	\$ 102.06
	\$600,000	\$ 6,008.67	\$ 6,183.63	\$ 174.96
	\$1,000,000	\$ 10,014.45	\$ 10,306.04	\$ 291.59

Comparison of Oconomowoc's Mill Rate to Other Local Municipalities

The demographics of different municipalities coupled with differences in the state/local funding partnership of districts, does not always provide an 'apples-to-apples' comparison of tax rates. However, taxpayers often wish to know how their tax rate compares to others. For 2014-15, OASD's tax rate was below both the State and Area average. It is difficult to predict how OASD's 2.91% tax rate increase will compare with other regional districts.



Oconomowoc Area School District – Future Trends

Student Enrollment

Student enrollment is expected to increase at a modest rate over the next several years as long as residential development resumes in the Oconomowoc community. New housing starts peaked locally in 2004-05 and have since decreased significantly. Recent activity appears to be an indication that new housing starts are again picking up in the community.

Long-term Capital Planning

OASD is engaged in long-term enrollment and facility planning. An updated enrollment projection study was completed in March 2015. An analysis of school capacities, enrollment trends, and maintenance needs continues in 2015-16. See Buildings and Grounds discussion on page 23.

Summary Comments

We sincerely appreciate the effort extended by the School Board and our community to support the Oconomowoc Area School District. We attempt to demonstrate our appreciation each day by working diligently to develop great schools and great students while using resources wisely.

We thank you for your interest in this report. Any questions you may have regarding this document may be directed to Dr. Roger Rindo, Superintendent (560-2111) or Ms. Beth Sheridan, Director of Business Services (560-2119).

2015-16 Budget Addendum

Profile of School District Leaders

Summary Budget Financial Statements

Skyward Financial System Detailed Budget Report – All Funds

Revenue Limit Worksheet

Student Fee Schedule

Debt Service Obligations Worksheet

Staffing Plan Detail Worksheet

Capital Projects Schedule

Oconomowoc Arts Center Budget

Profile of School District Leaders

Profile of School District Leaders

Board of Education

Donald Wiemer	President
Sandy Schick	Vice President
Mike Bickler	Clerk
Dave Guckenberger	Treasurer
Jessica Karnowski	Member
John Suttner	Member
Steve Zimmer	Member

Central Office Administrators

Roger Rindo, Ed.D	Superintendent
Beth Sheridan	Director of Business Services
John Flannery	Director of Curriculum & Instruction
Lisa Dawes	Director of Student Services & Special Education
Pamela Casey	Director of Human Resources
Derick Kiger	Director of Research, Technology, & Assessment
Kate Winckler	Director of Communications & Marketing

Building Principals

Jason Schreiber	Meadow View Elementary
John Flannery	Greenland Elementary
Deanna Burton	Ixonia Elementary
Jennifer Jones	Park Lawn Elementary
Brian Stuckey	Summit Elementary
Mike O'Connor**	Nature Hill Intermediate
Ellyn Helberg	Silver Lake Intermediate
Joseph Moylan	Oconomowoc High School

** Resignation effective June 30, 2015.

Summary Budget Financial Statements

Oconomowoc Area School District

2015-16 Complete Budget

Prelim 15-16 to 14-15 Nov
Budget

April 28, 2015	Actual 2011-12	Nov Budget 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Comparison Change	%Change
ASSETS	16,030,445	17,000,000	17,385,213	17,385,213	19,556,777	15,385,213	18,250,551	18,250,551	-	0.00%
LIABILITIES	6,102,802	6,900,961	5,524,878	6,370,391	7,302,607	6,370,391	7,300,000	7,300,000	-	0.00%
FUND BALANCE AT YEAR END	9,927,643	10,099,039	11,860,335	11,014,822	12,254,170	9,014,822	10,950,551	10,950,551	-	0.00%
Revenues & Other Sources:										
Source #	Actual 2011-12	Nov Budget 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Change	%Change
From Local Sources:										
Property Taxes	42,834,837	44,677,541	44,677,541	42,628,993	42,628,993	45,336,174	42,978,425	45,484,008	2,505,583	5.83%
Property Taxes Chargebacks	61,022	171,396	171,396	171,396	171,396	4,000	1,189	2,293	1,104	92.91%
Transportation Contracts	9,876	5,000	7,609	5,000	9,025	7,000	7,000	8,100	1,100	15.71%
Gate Receipts	89,783	85,000	87,971	85,000	106,045	85,000	85,000	90,000	5,000	5.88%
Community Service Fee (OAC admission)	56,742	63,100	53,007	86,590	76,937	102,395	102,395	71,800	(30,595)	-29.88%
Regular Day School Tuition	3,474	9,000	-	6,000	-	-	-	-	-	-
Interest on Investments	15,483	15,000	14,577	15,000	13,024	15,000	15,000	15,000	-	0.00%
Music Instrument Rental	20,653	15,000	16,194	16,000	14,643	16,000	15,000	15,000	-	0.00%
Gift/Donation/Private Grant (GRN Title award)	-	-	-	-	-	-	500	-	(500)	-100.00%
Gift/Donation/Private Grant (OAC)	18,644	10,000	3,308	3,000	1,169	14,000	14,000	11,000	(3,000)	-21.43%
Student Fees Registration, Textbk, Technology	357,434	355,000	374,679	355,000	375,255	355,000	355,000	355,000	-	0.00%
Facility Rentals (NON OAC)	-	22,000	52,936	22,000	63,527	22,000	22,000	32,000	10,000	45.45%
Facility Rentals (OAC)	41,000	36,000	11,623	35,000	4,219	30,500	30,500	30,655	155	0.51%
Parking Fees	51,254	55,000	54,139	55,000	56,049	55,000	55,000	56,000	1,000	1.82%
Summer School Fees	45,787	38,000	44,632	36,000	47,202	36,000	45,000	45,000	-	0.00%
Club Fees	61,330	60,000	58,453	60,000	62,093	60,000	60,000	55,000	(5,000)	-8.33%
Student Fines	188	-	613	-	847	-	-	-	-	-
Student Fees - Athletics	89,114	80,000	92,403	80,000	100,034	85,000	85,000	95,000	10,000	11.76%
Miscellaneous (OAC)	24,000	23,000	18,591	21,000	16,829	10,000	10,000	18,500	8,500	85.00%
Miscellaneous - AASA	50,000	25,000	-	-	-	-	-	-	-	-
Miscellaneous	5,871	5,757	2,844	15,000	6,791	4,316	5,307	4,701	(606)	-11.42%
From Other School Districts:										
Open Enrollment Tuition	751,348	950,000	876,015	1,085,000	1,003,810	1,114,680	1,127,950	1,133,095	5,145	0.46%
From State Sources:										
Transportation Aid	119,545	92,000	158,885	95,000	157,000	120,000	120,000	125,000	5,000	4.17%
Library Aid	190,565	170,000	175,134	175,000	182,632	175,000	175,000	200,000	25,000	14.29%
Equalization Aid/Special Adjustment Aid	5,557,070	5,137,636	5,137,636	8,631,159	8,631,159	7,336,485	9,801,983	8,327,746	(1,474,237)	-15.04%
Computer Exemption Aid	91,023	95,003	95,003	98,852	98,852	100,115	96,444	100,245	3,801	3.94%
From State Sources - Grants										
Special Project Grant / A.P. Grant (356)	-	-	-	-	-	-	-	-	-	-
Special Project Grant / Mentoring Grant (560)	9,255	-	25,000	-	28,640	-	-	-	-	-
Special Project Grant / AODA Grant (395)	-	-	-	24,950	-	24,950	24,950	24,950	-	0.00%
Special Project Grant / Educator Effect (583)	-	-	-	-	-	-	-	30,000	30,000	-
Payment in Lieu of Taxes (PILT DNR)	5,868	-	27,804	-	16,128	-	-	-	-	-
From Federal Sources:										
Title 1.A (141) Basic Grant [751]	311,862	298,115	437,247	400,000	360,032	400,000	420,903	420,903	-	0.00%
Title 1.D (149): OASD Fiscal Agent for ODTC [75]	97,762	84,716	-	73,000	71,959	73,000	82,755	82,755	-	0.00%
Title 2.A (365) Teacher/Principal Training [730]	90,754	91,039	95,460	87,000	93,496	87,000	86,916	86,916	-	0.00%
Title 2.D (328) Educational Technology [730]	-	-	-	-	-	-	-	-	-	-
Title 3.A (371) - CESA Fiscal Agent	6,616	7,021	4,463	6,800	5,874	6,800	6,696	6,696	-	0.00%
Title 4.A (329) Safe & Drug Free Schools [730]	-	-	-	-	27,698	-	-	-	-	-
School Garden Sub-grant (552)	-	-	-	-	3,406	-	-	-	-	-
Movin and Munchin (334)	-	-	-	-	-	-	-	-	-	-
Title 5.A (157) Innovative Programs [752]	-	-	-	-	-	-	-	-	-	-
ARRA Title 1A (Prj # 816)	-	-	-	-	-	-	-	-	-	-
Medicaid reimbursements - prior years	-	-	-	-	368,781	-	-	-	-	-
Misc State Revenue	-	252,000	257,750	392,325	392,400	796,350	796,950	-	(796,950)	-100.00%
Perkins Grant / Vocational [713] (Pro 401 Perkins)	25,921	25,919	27,766	22,500	32,118	22,500	22,500	22,500	-	0.00%
Tech Prep via WCTC (# 407)	-	-	-	3,000	-	3,000	3,000	3,000	-	0.00%
Facet Grant (504) [792]	-	-	-	-	-	-	-	-	-	-
Federal Stimulus	-	-	-	-	-	-	-	-	-	-
Federal Jobs Act (595)	40,708	-	-	-	-	-	-	-	-	-
From Misc. Sources:										
Medicaid Reimbursements	989	-	-	-	-	-	-	-	-	-
Refund of Prior Disbursements	972/969	107	(770)	-	9,302	-	-	-	-	-
Other Sources Land Sale Proceeds	860	1,050,000	1,051,129	-	-	-	-	-	-	-
Other Sources Sale of Assets	860	-	200	-	-	1,500	1,500	-	(1,500)	-100.00%
Premium on CashFlow Borrowing	968	51,404	21,757	32,120	32,121	32,120	1,137	1,137	-	0.00%
E-Rate, Pcard, Vendor Rebates	971	180,015	100,000	125,687	109,115	174,853	160,000	160,000	-	0.00%
Proceeds on Capital Leases (Truck/Van Fleet)	878	499,969	46,962	-	117,006	-	-	-	-	-
Carryover Account / Temp Rev Acct	290	-	139,000	140,000	-	140,000	140,000	140,000	-	0.00%
Total Revenues & Other Sources	51,866,284	54,265,000	54,305,640	55,071,800	55,561,345	56,830,000	56,955,000	57,254,000	299,000	0.52%
Draw Down Fund Balance For Land Payments Reserve for Future Year Funding										
Total General Fund Expenditure Limit	51,866,284	54,265,000	54,305,640	55,071,800	55,561,345	56,830,000	56,955,000	57,254,000	299,000	0.52%
Back-Out Tax Chargeback for City of Ocon	-	(171,396)	(171,396)	(171,396)	(171,396)	-	-	-	-	-
Net Maximum Expenditures:	-	54,093,604	54,134,244	54,900,404	55,389,949	-	-	-	-	-
		1,050,000	1,050,000	-	-	-	-	-	-	-
		252,000	252,000	-	-	-	-	-	-	-

General Fund Expenditures		2012-13		2012-13		2013-14		2013-14		2014-15		2014-15		2015-16		Budget Comparison May 15-16 to November 14-15	
		Nov Adopted	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget	Nov Budget	May Budget	Nov Budget	May Budget	May Budget	Change	% Change	Change	% Change
110	Undifferentiated Curriculum (K-6 Instruction)																
100	Employee Salaries	7,842,287	7,798,292	7,683,704	7,506,936	8,127,500	7,955,621	8,005,853	50,232	0.63%							
200	Employee Benefits	3,169,382	2,926,739	3,011,214	2,924,497	3,105,490	3,080,297	3,053,525	(26,772)	-0.87%							
300	Purchased Services	119,716	79,789	78,000	71,959	125,000	134,755	82,755	(52,000)	-38.59%							
400	Supplies	336,917	273,895	319,584	243,103	262,808	262,713	195,025	(67,688)	-25.76%							
500	Equipment	16,389	43,029	95,787	96,090	9,700	10,052	8,700	(1,352)	-13.45%							
	Sub-Total	11,484,691	11,121,744	11,188,289	10,842,583	11,630,498	11,443,438	11,345,858	(97,580)	-0.85%							
120	Regular Curriculum (Art, English, Foreign Languages, Math, Science, Social Studies)																
100	Employee Salaries	7,111,255	7,088,092	7,619,024	7,539,888	7,761,518	7,928,423	8,278,800	350,377	4.42%							
200	Employee Benefits	2,612,701	2,546,702	2,775,213	2,715,533	2,877,646	2,790,406	2,816,951	26,545	0.95%							
300	Purchased Services	5,333	4,833	4,581	4,445	4,781	5,281	5,481	200	3.79%							
400	Supplies	435,974	408,278	458,861	453,527	494,620	469,150	436,280	(32,870)	-7.01%							
500	Equipment	13,400	10,069	7,400	6,326	4,700	4,700	4,700	-	0.00%							
900	Dues And Fees	4,185	2,380	4,185	1,877	5,100	6,100	6,100	-	0.00%							
	Sub-Total	10,182,848	10,060,354	10,869,264	10,721,596	11,148,365	11,204,060	11,548,312	344,252	3.07%							
130	Vocational Curriculum (Business Education, Family & Consumer Education)																
100	Employee Salaries	594,317	592,892	602,182	602,161	657,720	700,262	715,676	15,414	2.20%							
200	Employee Benefits	242,794	244,167	255,941	255,696	269,368	277,758	278,340	582	0.21%							
300	Purchased Services	1,500	-	1,500	-	1,500	1,500	1,500	-	0.00%							
400	Supplies	55,727	50,826	56,445	65,270	53,867	53,867	54,867	1,000	1.86%							
500	Equipment	2,000	-	2,000	2,513	2,000	2,000	2,000	-	0.00%							
	Sub-Total	896,338	887,885	918,068	925,640	984,455	1,035,387	1,052,383	16,996	1.64%							
140	Physical Curriculum (Health, Physical Education)																
100	Employee Salaries	918,621	918,393	972,420	972,315	970,069	1,011,381	1,029,030	17,649	1.75%							
200	Employee Benefits	285,910	278,459	281,226	278,710	287,107	288,773	289,899	1,126	0.39%							
300	Purchased Services	-	-	-	-	-	-	-	-	-							
400	Supplies	20,630	15,216	18,180	13,547	13,980	17,480	15,130	(2,350)	-13.44%							
500	Equipment	-	-	1,500	-	1,800	300	3,000	2,700	900.00%							
	Sub-Total	1,225,161	1,212,068	1,273,326	1,264,572	1,272,956	1,317,934	1,337,059	19,125	1.45%							
160	Co-Curricular Activities(Athletics, Debate, Forensics, Etc.)																
100	Employee Salaries	582,585	534,134	585,345	536,573	629,889	623,390	644,859	21,469	3.44%							
200	Employee Benefits	100,396	83,176	104,314	86,979	114,655	110,859	128,505	17,646	15.92%							
300	Purchased Services	52,280	41,382	127,134	42,241	135,579	135,879	138,400	2,521	1.86%							
400	Supplies	93,178	101,985	104,534	124,207	86,500	86,799	92,304	5,505	6.34%							
500	Equipment	4,500	3,366	5,100	5,191	9,500	9,200	9,150	(50)	-0.54%							
900	Dues And Fees	34,554	28,745	38,172	29,603	41,327	41,827	38,847	(2,980)	-7.12%							
	Sub-Total	867,493	792,788	964,599	824,793	1,017,450	1,007,954	1,052,065	44,111	4.38%							
170	Gifted & Talented & Alternative Ed. Programs																
100	Employee Salaries	225,436	223,989	242,991	242,665	251,966	254,089	255,889	1,800	0.71%							
200	Employee Benefits	64,611	61,247	67,624	68,005	70,904	70,311	70,271	(40)	-0.06%							
300	Purchased Services	9,600	9,403	9,400	7,604	8,400	8,400	7,650	(750)	-8.93%							
400	Supplies	10,357	8,034	9,357	11,243	8,857	9,007	7,257	(1,750)	-19.43%							
500	Equipment	1,000	-	1,000	-	1,000	1,000	1,000	-	0.00%							
900	Dues And Fees	14,068	13,894	14,218	13,639	14,143	15,493	14,225	(1,268)	-8.18%							
	Sub-Total	325,072	316,568	344,590	343,156	355,270	358,300	356,292	(2,008)	-0.56%							
	Instruction Total	24,981,603	24,391,406	25,558,136	24,922,341	26,408,994	26,367,073	26,691,969	324,896	1.23%							
210	Student Services (Guidance, Etc.)																
100	Employee Salaries	949,677	953,670	975,349	1,005,059	984,554	1,017,132	1,026,966	9,834	0.97%							
200	Employee Benefits	298,718	295,999	291,403	291,275	296,248	308,465	308,688	223	0.07%							
300	Purchased Services	14,500	9,361	35,800	35,849	35,300	35,300	35,300	-	0.00%							
400	Supplies	138,120	158,954	147,470	124,961	148,970	148,420	144,230	(4,190)	-2.82%							
500	Equipment	26,059	25,712	4,290	4,720	7,290	7,290	7,290	-	0.00%							
900	Dues And Fees	1,000	-	1,000	490	750	1,050	1,050	-	0.00%							
	Sub-Total	1,428,074	1,443,696	1,455,312	1,462,354	1,473,112	1,517,657	1,523,524	5,867	0.39%							
220	Instructional Services (Curriculum, Staff Development, Libraries)																
100	Employee Salaries	839,856	737,817	823,251	792,829	815,472	823,949	1,048,861	224,912	27.30%							
200	Employee Benefits	224,135	181,963	210,364	201,659	212,805	218,661	260,139	41,478	18.97%							
300	Purchased Services	136,443	151,630	206,702	230,302	198,652	260,872	226,669	(34,203)	-13.11%							
400	Supplies	352,781	358,736	344,689	326,503	318,616	316,516	297,525	(18,991)	-6.00%							
500	Equipment	11,000	287	12,387	28,365	12,000	29,000	30,800	1,800	6.21%							
900	Dues And Fees	67,150	64,257	67,250	47,413	66,800	73,550	63,150	(10,400)	-14.14%							
	Sub-Total	1,631,365	1,494,690	1,664,643	1,627,070	1,624,345	1,722,548	1,927,144	204,596	11.88%							
230	District Administration																
100	Employee Salaries	275,469	303,038	278,969	309,736	369,752	379,810	384,997	5,187	1.37%							
200	Employee Benefits	95,384	99,731	90,883	94,112	150,348	126,035	126,657	622	0.49%							
300	Purchased Services	205,305	218,151	244,000	208,714	256,905	254,555	272,400	17,845	7.01%							
400	Supplies	45,100	15,025	31,000	20,261	43,000	43,850	45,600	1,750	3.99%							
500	Equipment	7,500	2,186	7,500	3,081	7,500	7,500	7,500	-	0.00%							
900	Dues And Fees	30,000	24,730	30,000	36,550	30,000	31,500	31,000	(500)	-1.59%							
	Sub-Total	658,758	662,861	682,352	672,454	857,505	843,250	868,154	24,904	2.95%							
240	School Administration (Principals' Office)																
100	Employee Salaries	1,568,357	1,601,460	1,702,486	1,667,108	1,765,390	1,829,319	1,910,993	81,674	4.46%							
200	Employee Benefits	695,373	689,404	765,136	714,390	799,030	788,010	806,728	18,718	2.38%							
300	Purchased Services	30,795	27,454	28,062	17,376	26,750	26,200	23,350	(2,850)	-10.88%							
400	Supplies	125,030	118,278	129,294	115,288	127,003	163,816	97,533	(66,283)	-40.46%							
500	Equipment	64,701	47,164	122,181	117,995	75,584	94,728	107,219	12,491	13.19%							
900	Dues And Fees	9,650	9,806	6,800	4,626	5,300	5,300	5,300	-	0.00%							
	Sub-Total	2,493,906	2,493,566	2,753,959	2,636,784	2,799,057	2,907,373	2,951,123	43,750	1.50%							
250	Business Services (Accounting, Transportation, Buildings & Grounds)																
100	Employee Salaries	2,242,021	2,173,049	2,305,512	2,209,942	2,339,533	2,340,492	2,434,401	93,909	4.01%							
200	Employee Benefits	793,225	810,291	814,858	808,272	867,447	858,596	870,783	12,187	1.42%							
300	Purchased Services	5,073,215	4,852,526	4,518,072	6,871,317	4,578,035	4,693,594	4,203,187	(490,407)	-10.45%							
400	Supplies	502,000	507,644	510,341	466,196	517,700	517,700	502,700	(15,000)	-2.90%							
500	Equipment	791,099	734,020	861,100	264,136	921,700	922,700	391,799	(530,901)	-57.54%							
900																	

General Fund Expenditures								Budget Comparison	
		2012-13 Nov Adopted	2012-13 Actual	2013-14 Nov Budget	2013-14 Actual	2014-15 May Budget	2014-15 Nov Budget	2015-16 May Budget	May 15-16 to November 14-15 Change % Change
260	Central Services (Telephone, Technology)								
100	Employee Salaries	557,081	543,548	558,021	558,340	625,925	626,900	657,052	30,152 4.81%
200	Employee Benefits	324,290	339,239	331,529	333,065	378,017	377,651	429,851	52,200 13.82%
300	Purchased Services	641,000	506,410	352,343	400,975	434,245	434,245	398,100	(36,145) -8.32%
400	Supplies	257,500	267,777	326,500	293,779	313,500	316,500	328,500	12,000 3.79%
500	Equipment	640,134	569,435	481,000	634,468	516,340	516,340	570,603	54,263 10.51%
900	Dues And Fees	62,600	41,984	69,400	45,789	63,489	61,489	49,000	(12,489) -20.31%
	Sub-Total	2,482,605	2,268,393	2,118,793	2,266,415	2,331,516	2,333,125	2,433,106	99,981 4.29%
270	District Insurance (Property, Liability, Workers Compensation)								
700	Insurance	433,100	366,469	421,200	324,028	417,000	413,000	413,000	- 0.00%
280	Debt Service (Interest on Short Term Borrowing, Leases)								
600	Interest Expense, Leases	142,377	281,424	238,457	268,495	234,060	224,060	245,320	21,260 9.49%
290	Early Retirement								
100	Retiree Cash in Lieu of Benefits	1,091,079	1,060,933	1,050,000	1,045,449	1,040,000	1,050,000	1,118,003	68,003 6.48%
200	Retiree Health, Dental, Life Benefits	1,501,119	1,386,734	1,372,900	1,293,777	1,374,900	1,342,900	1,232,900	(110,000) -8.19%
	Sub-Total	2,592,198	2,447,667	2,422,900	2,339,226	2,414,900	2,392,900	2,350,903	(41,997) -1.76%
	Support Total	21,306,590	20,577,746	20,816,199	22,279,672	21,581,210	21,762,295	21,355,444	(406,851) -1.87%
390	Oconomowoc Arts Center								
100	Employee Salaries	73,351	83,105	110,182	111,696	111,183	98,018	94,631	(3,387) -3.46%
200	Employee Benefits	16,537	14,130	36,825	35,773	39,291	38,284	36,822	(1,462) -3.82%
300	Purchased Services	75,163	57,447	69,378	53,206	94,931	109,101	102,215	(6,886) -6.31%
400	Supplies	7,446	4,639	7,263	7,278	8,750	8,750	7,700	(1,050) -12.00%
500	Equipment	8,330	7,647	9,570	13,528	10,150	10,150	3,875	(6,275) -61.82%
900	Dues And Fees	14,065	16,050	14,065	18,397	14,050	14,050	8,400	(5,650) -40.21%
	Sub-Total	194,892	183,018	247,283	239,878	278,355	278,353	253,643	(24,710) -8.88%
410	Non-Program Transactions (Transfers to Other Funds)								
800	Special Education Transfer	4,826,537	4,585,000	5,069,474	4,636,690	5,270,087	5,079,700	5,513,017	433,317 8.53%
800	To Fund 39 Referendum Debt								
800	To Fund 38 WRS Loan Payment	760,257	760,257	766,812	766,812	791,579	791,579	798,627	7,048 0.89%
430	Non-Program Transactions (Open Enrollment Payments)								
300	Inter-District Payments	2,003,725	1,871,938	2,422,500	2,320,827	2,479,775	2,656,000	2,631,300	(24,700) -0.93%
900	Dues And Fees								
999	State Adjustment to Aids/Chargebacks	20,000	3,582	20,000	1,289	20,000	20,000	10,000	(10,000) -50.00%
	Sub-Total	2,023,725	1,875,520	2,442,500	2,322,116	2,499,775	2,676,000	2,641,300	(34,700) -1.30%
	Non-Program Total	7,610,519	7,220,777	8,278,786	7,725,618	8,561,441	8,547,279	8,952,944	405,665 4.75%
	General Fund Total	54,093,604	52,372,948	54,900,404	55,167,510	56,830,000	56,955,000	57,254,000	299,000 0.52%

Budget Comparison

All Other Funds:	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	May Budget 2014-15	Nov Budget 2014-15	Prelim Budget 2015-16	May 2015-16 to Nov 2014-15	
								Change	Percent
FUND 27 - SPECIAL EDUCATION									
Transit of Aids - EEN Tuition Programs	42,000	20,245	42,000	17,735	42,000	42,000	42,000	-	0.00%
EEN Aid	1,646,324	1,678,282	1,630,000	1,707,717	1,630,000	1,630,000	1,630,000	-	0.00%
Open Enrollment SPED	-	-	-	-	-	-	-	-	-
High Cost Aid	23,000	10,305	15,000	37,482	60,000	50,000	50,000	-	0.00%
ARRA IDEA (Source # 730 Project 813) - NEW	-	-	-	-	-	-	-	-	-
ARRA IDEA PreSchool (Source # 730 Project 819)	-	-	-	-	-	-	-	-	-
Grant Revenue (348)	-	-	-	-	-	-	-	-	-
Grant Revenue (347)	21,835	21,179	21,413	22,977	21,000	21,000	21,000	-	0.00%
Grant Revenue (342)	1,792	1,792	-	-	-	-	-	-	-
Grant Revenue (341)	895,702	759,508	1,029,834	903,870	1,029,000	1,029,000	1,029,000	-	0.00%
Medicaid SBS	300,000	242,930	240,000	279,877	240,000	250,000	150,000	(100,000)	-40.00%
10 Fund Transfer In	4,826,537	4,585,000	5,069,474	4,636,690	5,270,087	5,079,700	5,513,017	433,317	8.53%
Total Revenues	7,757,190	7,319,242	8,047,721	7,606,349	8,292,087	8,101,700	8,435,017	333,317	4.11%
Total Expenditures	7,757,190	7,319,242	8,047,721	7,606,349	8,292,087	8,101,700	8,435,017	333,317	4.11%

	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Change	Percent
FUND 39 - DEBT SERVICE - Referendum Approved Debt									
ASSETS	1,267,999	1,266,057	1,209,870	1,209,882	1,151,133	1,151,145	1,125,115	(26,030)	-2.26%
LIABILITIES									
FUND BALANCE - End of Year	1,267,999	1,266,057	1,209,870	1,209,882	1,151,133	1,151,145	1,125,115	(26,030)	-2.26%
Revenues:									
Property Taxes	4,896,000	4,896,000	4,898,263	4,898,263	4,898,138	4,898,138	4,649,329	(248,809)	-5.08%
Interest Income	2,000	57	100	112	100	100	100	-	0.00%
Proceeds from Issuing Refinancing Bonds (Expected to Issue July-Aug 2007)	-	-	-	-	-	-	-	-	-
Premium on Refinancing Bonds	-	-	-	-	-	-	-	-	-
Other Revenue/Transfer -Debt Service and General Fund	0	-	-	-	-	-	-	-	-
Total Revenues	4,898,000	4,896,057	4,898,363	4,898,375	4,898,238	4,898,238	4,649,429	(248,809)	-5.08%
Expenditures:									
Long Term Bond Principal (Normal Payments + Refinancing)	2,445,000	2,445,000	2,555,000	2,555,000	2,670,000	2,670,000	3,170,000	500,000	18.73%
Long Term Bond Interest	2,502,288	2,502,288	2,399,550	2,399,550	2,286,975	2,286,975	1,535,593	(751,382)	-32.85%
Other Debt Payments	-	-	-	-	-	-	-	-	-
Total Expenditures	4,947,288	4,947,288	4,954,550	4,954,550	4,956,975	4,956,975	4,705,593	(251,382)	-5.07%
Total Referendum Approved Debt Obligation, End of Year	48,980,000	48,980,000	46,425,000	46,425,000	43,755,000	43,755,000	42,880,000		

OASD completed two debt refinancing transactions in 2014-15 to take advantage of lower interest rates. This work impacted the debt amortization schedules. The 2014-15 budget does not reflect

	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Change	Percent
FUND 38 - DEBT SERVICE - Non-Referendum Debt									
ASSETS	174,467	174,467	167,345	167,346	159,235	159,236	91,188	(68,047)	-42.73%
LIABILITIES									
FUND BALANCE - End of Year	174,467	174,467	167,345	167,346	159,235	159,236	91,188	(68,047)	-42.73%
Revenues:									
Property Taxes	-	-	-	-	-	-	-	-	-
Bond/Note Premium	-	-	-	-	-	-	-	-	-
Note Proceeds	-	-	-	-	-	-	-	-	-
Long Term Bond Proceeds	-	-	-	-	-	-	-	-	-
Transfer In From Other Fund (Gen'l Fund - Clark & OMS Land Proc	291,255	291,255	288,368	288,368	304,780	304,780	305,418	638	0.21%
Transfer In From Other Fund (From Gen'l Fund - For WRS)	469,002	469,002	478,444	478,444	486,799	486,799	493,209	6,410	1.32%
Transfer In From Other Fund	-	-	-	-	-	-	-	-	-
Total Revenues	760,257	760,257	766,812	766,812	791,579	791,579	798,626	7,047	0.89%
Expenditures:									
Long Term Bond Principal (refi St Trust and Land Note)	210,000	210,000	210,000	210,000	230,000	230,000	235,000	5,000	2.17%
Long Term Bond Interest	82,568	82,568	79,942	79,943	76,793	76,793	72,768	(4,025)	-5.24%
Long Term Bond Debt Retirement - Other costs	-	-	-	-	-	-	-	-	-
Long Term Bond Principal (WRS)	195,000	195,000	215,000	215,000	235,000	235,000	375,000	140,000	59.57%
Long Term Bond Interest (WRS)	279,014	279,014	268,990	268,990	257,897	257,897	126,090	(131,807)	-51.11%
St Trust Loan Principal - 1MM Land Note	-	-	-	-	-	-	-	-	-
St Trust Loan Interest - 1MM Land Note	-	-	-	-	-	-	-	-	-
Long Term Note Principal - 2MM Land Note	-	-	-	-	-	-	-	-	-
Long Term Note Interest - 2MM Land Note	-	-	-	-	-	-	-	-	-
Total Expenditures	766,581	766,581	773,932	773,933	799,689	799,689	808,857	9,168	1.15%
Total Non-Referendum Approved Debt Obligation, End of Year	7,965,000	7,965,000	7,540,000	7,540,000	7,075,000	7,075,000	6,700,000		

OASD completed a debt refinancing transaction in 2014-15 to take advantage of lower interest rates. This work impacted the debt amortization schedule. The 2014-15 budget listed above does not

FUND 50 - FOOD SERVICE	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Change	Percent
Total Revenues	2,206,921	2,123,930	2,304,390	2,135,403	2,200,000	1,677,959	1,677,959	-	0.00%
Total Expenditures	2,201,470	2,059,189	2,000,390	2,061,318	2,100,000	1,602,150	1,602,150	-	0.00%
Fund Balance, End of Year	188,952	248,242	552,242	322,326	652,242	398,135	473,944		

The Fund 50 budget is simply rolled forward from 2014-15. The Food Service budget will be brought to the Board separately for approval pending program changes.

FUND 80 - COMMUNITY SERVICE	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	Prelim Budget 2014-15	Final Budget 2014-15	Prelim Budget 2015-16	Change	Percent
Total Revenues -Property Tax Levy	562,000	596,072	562,000	589,229	562,000	562,000	562,000	-	0.00%
Total Expenditures	562,000	596,072	562,000	589,229	562,000	562,000	562,000	-	0.00%

Property Tax Levy Summary: Summary of Tax Revenue for All Funds:	Nov Adopt 2012-13	Actual 2012-13	Nov Budget 2013-14	Actual 2013-14	May Budget 2014-15	Nov Budget 2014-15	Prelim Budget 2015-16	Budget 2015-16 to Nov 2014-15 Change Percent	
General Fund	44,848,937	44,848,937	42,800,389	42,800,389	45,340,174	42,979,614	45,486,301	2,506,687	5.83%
Debt Service Fund 39	4,896,000	4,896,000	4,898,263	4,898,263	4,898,138	4,898,138	4,649,329	(248,809)	-5.08%
Community Service Fund 80	562,000	562,000	562,000	562,000	562,000	562,000	562,000	-	0.00%
Total Levy	50,306,937	50,306,937	48,260,652	48,260,652	50,800,312	48,439,752	50,697,630	2,257,878	4.66%
Equalized Tax Base	4,586,116,852	4,586,116,852	4,575,875,100	4,575,875,100	4,755,875,100	4,836,984,968	4,919,213,712	82,228,744	1.70%
Equalized Tax Rate Per \$1000	10.96940	10.96940	10.54676	10.54676	10.68159	10.01445	10.30604	0.2916	2.91%

**Skyward Financial System Detailed
Budget Report – All Funds**

Fd Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
10 211	PROPERTY TAX REVENUE	41,860,824.00	42,904,211.00	42,834,837.00	44,677,541.00	42,628,993.00	42,978,425	45,484,006
10 212	PROPERTY TAX CHARGEBACKS	2,000.00	19,000.00	61,022.00	171,396.00	171,396.00	1,189	2,293
10 241	GENERAL TUITION -INDIV PAY	14,061.00	13,517.00	3,474.00	0.00	0.00	0	0
10 248	TRANSPORTATION FEES-INDIV PAID	6,324.60	5,167.09	9,875.92	7,608.74	9,024.75	7,000	8,100
10 271	GATE RECEIPTS ADMISSIONS	90,523.31	81,770.20	89,783.20	87,971.06	106,044.50	85,000	90,000
10 272	COMMUNITY SERVICE FEE	41,708.75	85,907.40	56,741.73	53,006.55	76,937.46	102,395	71,800
10 280	INTEREST INCOME ON INVESTMENTS	39,109.30	20,496.57	15,483.06	14,576.65	13,023.86	15,000	15,000
10 289	MUSIC INSTR RENTAL	16,103.00	11,096.00	20,653.25	16,194.00	14,643.00	15,000	15,000
10 290	OTHER REVENUE FROM LOCAL SOURC	0.00	0.00	0.00	0.00	0.00	140,000	140,000
10 291	GIFTS	9,198.96	9,937.00	18,643.50	3,308.00	1,169.25	14,500	11,000
10 292	STUDENT FEES-REG, TXTRBK, TECHN	357,293.19	346,887.24	357,434.22	374,678.65	375,255.49	355,000	355,000
10 293	FACILITY RENTALS	37,531.24	42,173.37	41,000.43	64,558.84	67,745.85	52,500	62,655
10 294	PARKING FEES	55,930.00	53,421.30	51,254.30	54,138.50	56,048.75	55,000	56,000
10 295	SUMMER SCHOOL FEES	20,071.87	38,151.00	45,787.00	44,632.00	47,202.00	45,000	45,000
10 296	CLUB DUES	60,655.98	59,825.70	61,330.09	58,452.60	62,093.22	60,000	55,000
10 297	STUDENT FINES	-2.41	277.60	188.04	612.83	847.25	0	0
10 298	ATHLETIC FEES	80,743.00	84,920.44	89,113.93	92,402.98	100,034.00	85,000	95,000
10 299	MISCELLANEOUS REVENUE	25,341.63	35,667.33	79,870.97	21,434.27	23,619.87	15,307	23,201
10 341	GENERAL TUITION -WI DISTRICTS	0.00	0.00	32,490.00	1,713.00	0.00	0	0
10 345	OPEN ENROLLMENT REVENUE	658,897.20	677,979.00	718,858.00	871,247.90	1,003,810.41	1,127,950	1,133,095
10 390	OTHER PYTS FROM WI DISTRICTS I	0.00	0.00	0.00	3,053.70	0.00	0	0
10 517	FED AID TRANSMITTED THRU CESA	3,755.66	3,741.95	6,615.79	4,462.89	5,874.19	6,696	6,696
10 612	TRANSPORTATION STATE AID	115,325.00	126,095.00	119,545.25	158,885.00	157,000.00	120,000	125,000
10 613	LIBRARY AID	182,264.00	192,943.00	190,565.00	175,134.00	182,632.00	175,000	200,000
10 619	OTHER CATEGORICAL STATE AID	0.00	0.00	0.00	257,750.00	392,400.00	796,950	0
10 621	EQUALIZATION AID	2,151,911.00	7,062,418.00	2,546,004.00	5,137,636.00	8,631,159.00	9,801,983	8,327,746
10 623	SPECIAL ADJUSTMENT AID	3,277,059.00	0.00	3,011,066.00	0.00	0.00	0	0
10 630	SPECIAL PROJECTS GRANTS	0.00	11,250.00	9,255.00	25,000.00	28,640.00	24,950	54,950
10 660	STATE REV THRU LOCAL GOVT-PILT	11,222.14	10,833.49	5,867.85	27,804.48	16,128.49	0	0
10 691	STATE TAX EXEMPT COMPUTER AID	82,412.00	85,346.00	91,023.00	95,003.00	98,852.00	96,444	100,245
10 699	MISCELLANEOUS STATE REVENUE	1,955.83	1,805.38	0.00	0.00	0.00	0	0
10 713	FEDERAL VOCATIONAL EDUCATION A	24,281.65	24,837.32	25,921.15	27,765.54	32,118.11	25,500	25,500
10 718	ARRA ST STABILIZATION FUNDS	300,740.00	0.00	0.00	0.00	0.00	0	0
10 730	SPECIAL PROJECT GRANTS	122,662.04	105,716.79	90,754.26	95,460.15	124,599.50	86,916	86,916
10 751	ESEA TITLE I	589,869.40	363,590.82	409,623.57	437,247.10	431,990.56	503,658	503,658
10 780	FEDERAL AID THRU STATE AGENCY	0.00	2,232,763.00	40,708.00	0.00	368,781.00	0	0
10 860	SALE OF PROPERTY	2,200.00	1,500.00	0.00	1,051,328.50	0.00	1,500	0
10 878	CAPITAL LEASES	251,323.50	53,009.00	499,969.08	46,961.80	117,005.90	0	0
10 968	PREMIUM/INT NON REFI DEBT	115,960.00	107,844.00	51,404.20	21,757.00	32,121.00	1,137	1,137
10 969	OTHER ADJUSTMENTS	371.64	0.00	0.00	-770.11	1,111.77	0	0

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Fd Obj Obj	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
10 971 REFUND RECEIPTO-AIDABLE	126,231.08	144,089.17	180,014.62	125,687.06	174,852.55	160,000	160,000
10 972 NON-AIDABLE REFUNDS	0.00	1,261.69	106.49	0.00	8,190.50	0	0
10 --- Revenue	50,735,878.56	55,019,449.85	51,866,283.90	54,305,639.68	55,561,345.23	56,955,000	57,254,000

Ed	Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
10	111	TEACHERS REG CONTRACT PAY	16,144,800.02	16,162,444.34	16,108,097.20	16,254,951.15	16,586,115.96	17,387,481	17,887,262
10	113	OVERTIME	10,243.60	3,786.15	5,626.26	3,104.10	29,577.52	17,136	17,136
10	121	PARAPROF / TA PAY	659,612.17	710,614.21	994,413.20	1,026,772.80	970,495.99	1,017,300	1,020,554
10	131	SUBS-TECH PAY - ON STAFF & OTR	250,567.13	244,390.74	258,206.37	297,912.05	307,365.90	387,920	373,620
10	132	SUBS-SUPPORT STAFF	25,289.31	26,510.79	32,930.82	31,883.40	32,094.79	41,568	41,568
10	141	PT CUSTODIAN PAY	403,515.89	434,140.51	487,274.91	548,511.98	610,235.43	664,070	631,634
10	142	FT CUSTODIAN PAY	939,555.13	945,705.52	914,736.97	885,860.32	893,225.07	852,606	885,639
10	143	SEASONAL CUSTODIAN PAY	31,298.39	32,291.65	30,333.30	45,767.79	34,035.21	56,552	108,353
10	144	CUSTODIAL OVERTIME	1,918.25	17,756.47	6,686.76	1,593.39	6,272.89	20,445	35,894
10	145	SUBS-CUSTODIANS	59,461.44	39,959.72	24,053.46	5,230.53	8,187.56	10,000	10,000
10	151	MO ADMIN ASSISTANT	383,084.20	399,906.14	403,090.43	406,123.90	486,605.11	498,307	499,063
10	152	MO ADMIN ASSISTANT	443,449.13	464,731.90	351,423.45	379,660.03	356,794.76	384,770	420,003
10	161	MO ADMINISTRATORS	873,558.72	891,439.20	1,013,663.17	924,239.59	828,087.66	510,596	622,362
10	162	MO ADMINISTRATORS	771,619.92	794,446.36	833,567.59	869,066.60	984,715.77	1,538,572	1,808,935
10	171	SUMMER SCHOOL PAYL	196,842.08	252,168.06	231,496.06	240,713.11	243,495.95	256,710	256,710
10	181	MANAGER LVL - NON UNION SPRT	811,410.75	827,769.72	845,411.07	853,878.23	944,419.56	1,059,421	955,599
10	191	COACH PYL	267,903.68	270,773.07	268,514.00	280,147.34	292,822.00	330,097	319,706
10	192	CLUB/DUTY ADVISOR & MISC SUPVS	351,861.27	366,347.56	396,828.63	480,166.73	424,340.20	544,623	547,831
10	193	SEASONAL/INTERN DEPT ASSISTANC	0.00	1,607.28	14,564.08	15,875.50	16,360.63	10,612	7,363
10	211	WRS EMPLOYEE SHARE	1,107,441.28	1,166,695.67	1,107,707.28	0.00	0.00	0	0
10	212	WRS EMPLOYERS SHARE	853,149.77	911,345.14	1,056,674.31	1,177,203.29	1,269,616.58	1,380,707	1,448,434
10	215	403b CONTRIBUTION	0.00	0.00	0.00	0.00	80,409.00	132,240	151,459
10	219	RETIREMENT - NON WRS	363,345.08	433,324.46	369,785.70	381,660.15	397,001.14	496,792	501,834
10	222	EMPLOYERS FICA	1,722,282.12	1,754,642.69	1,805,515.64	1,810,068.33	1,848,144.90	1,987,023	2,055,857
10	230	LIFE INSURANCE	156,860.91	162,712.34	160,773.03	158,124.07	157,872.97	192,715	193,479
10	241	HEALTH/VISION INSURANCE	5,872,729.26	6,220,714.78	5,579,098.29	5,419,156.41	5,359,711.36	5,520,728	5,376,583
10	243	DENTAL INSURANCE	478,225.07	476,982.48	463,558.84	475,213.88	443,797.95	383,416	410,215
10	249	HRA - OTHER HEALTH COVERAGE	0.00	0.00	307,855.44	270,762.00	264,544.00	264,393	255,475
10	251	LTD-INC PROTECTION INSUR	60,542.95	60,380.06	60,119.64	44,594.02	44,767.81	49,692	50,247
10	292	ANNUITY - ALT. BENEFIT PLAN	1,269,894.94	1,368,373.67	1,202,894.43	1,258,080.88	1,254,228.50	1,289,300	1,346,233
10	299	MISCELLANEOUS BENEFITS	0.00	0.00	12,015.00	24,050.00	27,097.50	30,000	32,000
10	310	PERSONAL SERVICES	511,413.40	585,246.44	1,531,091.80	1,068,139.39	631,505.57	791,995	764,496
10	320	PROPERTY SERVICES	812,852.63	982,133.81	1,017,857.14	1,699,926.97	3,747,335.75	1,604,479	1,188,132
10	331	GAS FOR HEAT	289,787.14	238,627.56	177,165.18	186,242.17	275,966.76	230,940	193,755
10	336	ELECTRICITY OTR TRAN HEAT	397,868.21	458,585.09	444,735.88	437,439.49	485,162.97	475,910	386,385
10	337	WATER	29,568.10	28,324.38	37,078.13	37,754.76	33,306.93	38,700	38,700
10	338	SEWERAGE	51,429.62	46,956.15	47,072.77	41,936.76	35,989.55	46,600	46,600
10	339	GARBAGE DISPOSAL	54,957.66	53,474.19	56,040.50	55,242.06	58,655.82	49,700	49,700
10	341	PUPIL TRAVEL	1,760,568.96	1,821,975.26	1,826,941.31	1,862,541.46	1,915,178.92	1,991,840	2,013,035
10	342	EMPLOYEE TRAVEL	91,851.84	91,059.43	150,893.39	131,219.51	185,355.81	262,242	166,669

Fd Obj Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
10 343 CONSULTANT TRAVEL EXP	705.15	3,910.99	1,875.26	5,168.63	0.00	0	0
10 348 FUEL - GASOLINE	190,078.53	249,590.36	235,044.52	283,991.57	293,609.53	306,000	306,000
10 349 OTHER TRAVEL	636.95	377.00	319.43	937.91	410.00	6,000	4,000
10 351 ADVERTISING	26,799.41	31,712.58	27,821.05	22,114.14	28,857.37	44,990	57,625
10 353 POSTAGE	34,496.27	26,084.98	21,210.88	19,971.80	15,285.85	27,850	33,400
10 354 PRINTING & BINDING	36,049.65	34,193.60	29,997.86	29,181.42	22,167.65	30,956	30,300
10 355 TELEPHONE SERVICE	216,119.43	172,995.17	73,405.64	71,011.38	181,871.58	181,275	172,210
10 370 EDUC SERVICES NON-GVRNMNTL	14,155.40	895.00	32,300.00	37,535.00	36,090.00	40,000	40,000
10 382 WI SD PYT	1,562,280.50	1,711,346.00	1,769,994.00	1,827,873.60	2,274,137.63	2,605,000	2,583,300
10 386 CESA PYT	0.00	1,990.77	2,027.47	5,568.17	4,888.39	10,205	10,000
10 387 STATE AGENCY PYT	0.00	21,426.14	1,513.74	5,448.33	33,831.14	6,000	40,000
10 389 WI TECH COLLEGE PYT	11,212.40	7,218.86	1,504.60	6,529.37	5,408.57	11,000	8,000
10 411 SUPPLIES & MATERIALS	1,270,280.81	1,300,507.55	1,433,359.75	1,376,796.74	1,338,609.04	1,384,021	1,158,382
10 413 NETWORK MAINT SOFTWARE	9,986.56	6,959.05	3,655.07	1,100.01	115.00	1,000	1,000
10 415 FOOD	15,178.79	16,654.44	26,137.36	27,873.32	29,713.20	35,332	35,802
10 416 MEDICAL SUPPLIES	10,957.34	10,030.30	10,462.03	13,444.43	11,485.26	12,070	10,640
10 417 PAPER SUPPLIES	74,817.86	56,541.78	81,709.61	27,752.96	78,440.51	82,050	82,130
10 419 EMPLOYEE RECOG/AWARDS	8,101.78	3,993.00	2,185.79	2,382.63	3,202.60	8,210	11,280
10 420 APPAREL - UNIFORMS	22,831.01	8,203.44	19,683.65	9,471.35	17,159.45	14,300	14,300
10 431 AUDIOVISUAL MEDIA	17,644.37	17,181.11	4,798.72	3,550.03	3,401.92	8,627	8,627
10 432 LIBRARY BOOKS	112,882.87	130,016.91	132,434.49	125,786.44	83,832.45	93,101	97,650
10 434 NEWSPAPERS & PERIODICALS	5,451.75	9,920.61	10,168.60	6,150.25	5,531.33	7,820	10,183
10 435 INSTRUCTIONAL SOFTWARE	107,062.33	96,119.71	91,124.75	137,605.20	113,316.04	109,677	107,920
10 439 OTHER MEDIA	338.52	291.93	0.00	319.69	0.00	3,750	3,750
10 440 NON-CAPITAL EQUIPMENT	26,970.30	17,400.29	55,679.54	61,825.87	55,703.36	54,474	36,972
10 451 RESALE	-15,563.44	-26,320.34	-32,361.38	-19,152.36	-11,548.02	3,803	104
10 460 EQUIPMENT COMPONENTS	15,530.35	19,718.26	11,264.64	8,242.72	15,733.50	14,716	14,022
10 470 TEXTBOOKS	297,723.12	179,702.11	145,803.69	202,942.99	183,555.06	215,667	190,310
10 472 WORKBOOKS	0.00	0.00	0.00	0.00	0.00	0	63,000
10 480 NON-INSTR PROGR SETWR	116,595.50	161,151.06	223,408.65	303,215.57	336,914.37	365,950	365,874
10 511 SITE PURCHASE	0.00	0.00	0.00	353,123.45	1,000.00	500,000	0
10 550 EQUIPMENT ADDITIONAL	188,491.85	159,570.56	1,192,035.29	295,818.50	415,620.30	261,142	257,939
10 560 EQUIPMENT REPLACEMENT	254,609.80	91,567.15	143,092.63	220,018.63	150,025.17	224,328	135,669
10 570 RENTAL/LEASE OF EQUIP/VEHICLE	679,831.70	616,130.84	643,334.46	573,932.50	609,766.91	629,490	754,028
10 678 CAPITAL LEASE PRINCIPAL	72,714.70	74,959.38	137,420.95	177,484.32	177,216.73	148,449	180,584
10 682 INTEREST EXP - SHORT TERM NOTE	227,333.33	166,947.91	95,054.16	55,827.78	54,984.72	45,000	45,000
10 688 CAPITAL LEASE INTEREST EXP	1,912.34	16,970.50	40,350.57	45,972.36	34,153.72	27,611	16,736
10 691 PAYING AGENT FEES	2,178.00	2,900.52	2,140.00	2,140.00	2,140.00	3,000	3,000
10 711 LIABILITY INSURANCE	41,513.00	42,703.00	36,820.00	43,568.00	40,534.00	43,000	43,000
10 712 PROPERTY INSURANCE	28,893.00	11,431.00	30,678.00	44,452.00	48,888.00	54,000	74,000

OCONOMOC AREA SCHOOL DISTRICT

BUDGET REPORT REVENUE AND EXPENSE SUMMARY (Date: 4/2015)

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Fd Obj Obj	2009-10 FY Activity	2010-11 FY Activity	2011-12 FY Activity	2012-13 FY Activity	2013-14 FY Activity	2014-15 Revised Budget	2015-16 Revised Budget
10 713 WORKER'S COMP	183,807.37	188,755.00	147,505.00	187,165.00	162,757.11	200,000	200,000
10 730 UNEMPLOYMENT COMP INS	35,136.73	35,917.13	22,356.84	85,815.44	71,849.00	110,000	90,000
10 827 TRANSFER TO SPECIAL EDUC	3,998,317.48	4,225,146.64	4,047,159.41	4,584,999.73	4,636,690.28	5,079,700	5,513,017
10 838 TRANSFER TO NON REFEREND DEBT	664,000.00	627,000.00	754,768.24	760,257.00	766,812.00	791,579	798,627
10 839 TRANSFER TO REFERENDUM DEBT	22,360.56	0.00	0.00	0.00	0.00	0	0
10 941 DISTRICT DUES/FEES	130,598.66	160,971.94	182,927.12	203,505.68	226,045.76	275,101	266,637
10 943 EVENT ENTRY FEES	24,707.50	31,323.23	34,919.07	39,559.42	35,317.18	49,708	49,885
10 969 OTHER ADJUSTMENTS	0.00	0.00	0.00	0.00	100.00	0	0
10 972 PROPERTY TAX CHARGE BACKS	19,067.01	61,022.68	381,620.83	3,582.42	1,188.55	20,000	10,000
10 999 MISC EXPENSE	1,810.16	4,533.36	1,163.72	232.34	0.00	850	140,850
10 --- Expense	49,297,366.72	50,538,006.49	51,948,907.13	52,372,947.67	55,167,509.96	56,955,000	57,196,273
10 --- GENERAL FUND	1,438,511.84	4,481,443.36	-82,623.23	1,932,692.01	393,835.27	0	57,727

Fd	Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
27	110	TRANSFER FROM GENERAL FUND	3,998,317.48	4,225,146.64	4,047,159.41	4,584,999.73	4,636,690.28	5,079,700	5,513,017
27	316	TRANSIT OF STATE AIDS-SPED	36,234.44	18,387.51	30,860.12	20,245.23	17,735.47	42,000	42,000
27	347	OPEN ENRIL SPED	112,188.28	69,501.31	105,217.50	0.00	0.00	0	0
27	611	SPECIAL EDUC STATE AID - EEN	1,743,480.00	1,670,897.00	1,664,281.00	1,678,282.00	1,707,717.00	1,630,000	1,630,000
27	625	HIGH COST SPED AID-DPI MANDATE	0.00	0.00	15,008.00	8,800.00	9,750.00	0	0
27	711	HIGH COST SPED - DPI MANDATE	2,157.00	28,259.00	6,192.00	1,505.00	27,732.00	50,000	50,000
27	730	SPECIAL PROJECT GRANTS	1,669,880.59	1,235,237.29	1,035,230.28	782,479.61	926,847.02	1,050,000	1,050,000
27	780	FEDERAL AID THRU STATE AGENCY	375,425.75	547,763.05	554,593.45	242,930.29	279,877.28	250,000	150,000
27	---	Revenue	7,957,683.54	7,795,191.80	7,458,541.76	7,319,241.86	7,606,349.05	8,101,700	8,435,017

Ed	Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
27	111	TEACHERS REG CONTRACT PAY	3,755,325.96	3,544,198.27	3,470,084.79	3,601,896.14	3,808,148.98	3,867,769	3,991,746
27	113	OVERTIME	0.00	0.00	0.00	0.00	7,622.17	0	0
27	121	PARAPROF / TA PAY	809,214.43	795,969.80	1,006,605.89	1,123,718.95	1,042,864.18	1,117,155	1,174,536
27	131	SUBS-TCR PAY - ON STAFF & OTR	65,969.58	60,340.06	73,891.50	70,731.50	67,165.34	70,400	70,400
27	132	SUBS-SUPPORT STAFF	21,521.77	19,894.53	26,545.66	39,354.86	20,419.39	39,648	39,648
27	151	10 MO ADMIN ASSISTANT	20,226.05	24,758.22	0.00	0.00	0.00	0	0
27	152	12 MO ADMIN ASSISTANT	87,976.92	82,563.92	83,886.04	84,947.24	86,547.60	87,279	88,975
27	161	10 MO ADMINISTRATORS	0.00	0.00	0.00	0.00	0.00	0	70,000
27	162	12 MO ADMINISTRATORS	111,300.76	117,538.64	118,500.00	121,778.00	128,581.92	128,923	130,920
27	181	MANAGER LVL - NON UNION SPRT	0.00	0.00	13,162.01	2,624.64	0.00	0	0
27	192	CLUB/DUTY ADVISOR & MISC SUPVS	28,275.91	39,297.88	25,514.78	29,238.57	69,197.49	122,176	122,652
27	211	WRS EMPLOYEE SHARE	234,055.44	232,244.38	8,166.04	0.00	0.00	0	0
27	212	WRS EMPLOYERS SHARE	180,319.50	181,423.57	204,453.35	227,412.72	261,001.97	267,535	284,896
27	215	403b CONTRIBUTION	0.00	0.00	0.00	0.00	6,743.00	19,056	16,541
27	219	RETIREMENT - NON WRS	13,608.60	13,949.26	11,489.00	15,770.22	16,263.77	20,073	20,462
27	222	EMPLOYERS FICA	375,484.87	359,004.20	367,989.34	387,604.09	398,632.10	415,560	435,103
27	230	LIFE INSURANCE	11,695.97	11,271.48	8,640.53	8,899.62	7,574.70	10,701	11,249
27	241	HEALTH/VISION INSURANCE	585,833.62	596,070.04	492,423.07	504,354.16	592,439.00	601,209	626,295
27	243	DENTAL INSURANCE	88,688.96	81,940.29	74,826.04	82,638.89	83,768.88	78,792	89,326
27	249	HRA - OTHER HEALTH COVERAGE	0.00	0.00	29,184.53	23,100.00	25,865.00	25,315	26,715
27	251	LTD-INC PROTECTION INSUR	10,391.13	9,855.19	9,130.04	7,125.69	7,423.50	8,621	9,065
27	292	ANNUITY - ALT. BENEFIT PLAN	283,343.00	275,334.82	69,810.32	72,420.89	64,833.30	81,400	86,400
27	310	PERSONAL SERVICES	20,680.81	34,579.00	45,117.10	102,645.62	116,301.38	82,000	82,000
27	341	PUPIL TRAVEL	401,839.56	471,886.75	526,318.19	366,687.09	330,292.15	446,686	416,686
27	342	EMPLOYEE TRAVEL	24,081.44	16,785.87	24,369.02	13,699.91	15,182.60	21,300	21,300
27	348	FUEL - GASOLINE	45,821.24	55,132.88	63,337.37	63,320.60	53,209.66	68,500	68,500
27	353	POSTAGE	499.55	786.38	736.67	914.67	295.57	1,000	1,000
27	370	EDUC SERVICES NON-GVNMNTL	386,561.78	398,006.57	417,066.60	134,107.45	147,062.47	175,102	235,102
27	382	WI SD PYT	244,126.27	261,295.10	253,354.06	112,343.37	105,715.46	265,000	235,000
27	386	CESA PYT	7,906.15	2,500.00	709.00	0.00	0.00	0	0
27	411	SUPPLIES & MATERIALS	129,243.69	72,432.39	22,957.34	95,530.42	111,024.42	55,500	55,500
27	480	NON-INSTR PROGR SETWR	0.00	0.00	5,532.00	5,627.16	5,960.00	6,000	6,000
27	550	EQUIPMENT ADDITIONAL	0.00	26,541.49	1,927.53	0.00	1,134.84	0	0
27	941	DISTRICT DUES/FEES	9,971.99	9,490.82	2,813.95	20,649.39	25,078.19	19,000	19,000
27	969	OTHER ADJUSTMENTS	3,718.39	0.00	0.00	0.00	0.00	0	0
27	---	Expense	7,957,683.54	7,795,191.80	7,458,541.76	7,319,241.86	7,606,349.05	8,101,700	8,435,017
27	---	SPECIAL ED	0.00	0.00	0.00	0.00	0.00	0	0

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Fd Obj Obj	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
38 110 TRANSFER FROM GENERAL FUND	664,000.00	627,000.00	754,768.24	760,257.00	766,812.00	791,579	798,626
38 875 LONG-TERM BONDS	0.00	2,900,000.00	0.00	0.00	0.00	0	0
38 879 PREMIUM AND ACRD INT LTD REFIN	0.00	13,330.95	0.00	0.00	0.00	0	0
38 --- Revenue	664,000.00	3,540,330.95	754,768.24	760,257.00	766,812.00	791,579	798,626

Fd	Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
38	673	LT NOTE PRINCIPAL	0.00	2,000,000.00	0.00	0.00	0.00	0	0
38	674	ST TRST FUND LOAN PRINCIPAL	95,354.52	823,203.65	0.00	0.00	0.00	0	0
38	675	LONG-TERM BOND PRINCIPAL	140,000.00	290,000.00	390,000.00	405,000.00	425,000.00	465,000	610,000
38	683	INTEREST EXP LONG-TERM NOTE	77,000.00	36,500.00	0.00	0.00	0.00	0	0
38	684	STATE TRUST FUND LOAN INTEREST	48,224.30	19,892.21	0.00	0.00	0.00	0	0
38	685	LONG-TERM BOND INTEREST EXP	303,351.00	347,554.56	372,708.50	361,581.00	348,933.00	334,690	198,857
38	690	OTHER DEBT RETIREMENT - NET	0.00	27,458.46	0.00	0.00	0.00	0	0
38	---	Expense	663,929.82	3,546,608.88	762,708.50	766,581.00	773,933.00	799,690	808,857
38	---	NON-REFERENDUM DEBT	70.18	-6,277.93	-7,940.26	-6,324.00	-7,121.00	-8,111	-10,231

Fd	Obj	Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
39	130	DEBT SERVICE	22,360.56	0.00	0.00	0.00	0.00	0	0
39	140	CAPITAL PROJECTS	180,000.00	0.00	0.00	0.32	0.00	0	0
39	211	PROPERTY TAX REVENUE	4,271,000.00	4,950,000.00	4,892,000.00	4,896,000.00	4,898,263.00	4,898,138	4,649,329
39	280	INTEREST INCOME ON INVESTMENTS	3,239.57	374.19	1,868.65	57.36	112.18	100	100
39	---	Revenue	4,476,600.13	4,950,374.19	4,893,868.65	4,896,057.68	4,898,375.18	4,898,238	4,649,429

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	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Fd Obj Obj	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
39 675 LONG-TERM BOND PRINCIPAL	2,150,000.00	2,240,000.00	2,340,000.00	2,445,000.00	2,555,000.00	2,670,000	3,170,000
39 685 LONG-TERM BOND INTEREST EXP	2,782,812.50	2,692,562.50	2,600,625.00	2,502,287.50	2,399,550.00	2,286,975	1,535,593
39 --- Expense	4,932,812.50	4,932,562.50	4,940,625.00	4,947,287.50	4,954,550.00	4,956,975	4,705,593
39 --- DEBT SERVICE	-456,212.37	17,711.69	-46,756.35	-51,229.82	-56,174.82	-58,737	-56,164

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Fd Obj Obj	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
90 211 PROPERTY TAX REVENUE	612,000.00	612,000.00	612,000.00	562,000.00	562,000.00	562,000	562,000
90 293 FACILITY RENTALS	0.00	0.00	22,908.30	34,072.30	27,228.60	0	0
90 --- Revenue	612,000.00	612,000.00	634,908.30	596,072.30	589,228.60	562,000	562,000

Fd Obj Obj	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Revised Budget	Revised Budget
80 113 OVERTIME	0.00	0.00	0.00	0.00	155.55	0	0
80 132 SUBS-SUPPORT STAFF	0.00	0.00	0.00	17.82	0.00	0	0
80 141 FT CUSTODIAN PAY	0.00	0.00	0.00	1,105.00	480.00	600	37,732
80 142 FT CUSTODIAN PAY	23,143.66	21,259.17	21,099.61	21,475.30	21,713.52	21,837	0
80 143 SEASONAL CUSTODIAN PAY	78,078.00	79,248.00	80,436.00	69,798.00	50,634.00	50,948	0
80 144 CUSTODIAL OVERTIME	42,715.26	43,174.56	54,665.11	32,908.08	18,584.35	15,448	0
80 145 SUBS-CUSTODIANS	22,080.00	22,080.00	22,080.00	11,248.24	0.00	0	0
80 151 10 MO ADMIN ASSISTANT	15,522.50	15,932.62	8,255.78	3,649.66	4,481.06	4,417	4,908
80 152 12 MO ADMIN ASSISTANT	20,570.88	21,716.99	22,554.21	19,183.80	19,593.84	20,122	0
80 161 10 MO ADMINISTRATORS	18,815.28	19,185.12	19,473.12	20,005.20	35,527.43	20,362	10,345
80 181 MANAGER LVL - NON UNION SPRT	45,796.69	46,122.35	50,182.92	36,103.77	49,570.16	48,016	41,616
80 192 CLUB/DUTY ADVISOR & MISC SUPVS	0.00	0.00	0.00	5,594.68	3,056.05	2,250	2,250
80 211 WRS EMPLOYEE SHARE	1,147.44	1,227.92	1,278.64	0.00	0.00	0	0
80 212 WRS EMPLOYEES SHARE	884.26	959.12	1,006.24	1,280.92	2,416.56	1,400	718
80 215 403b CONTRIBUTION	0.00	0.00	0.00	0.00	624.00	534	196
80 219 RETIREMENT - NON WRS	16,601.42	17,726.28	14,413.51	13,857.40	14,520.89	18,046	6,586
80 222 EMPLOYERS FICA	18,564.42	13,922.52	13,435.89	9,640.61	11,542.84	14,025	7,369
80 230 LIFE INSURANCE	689.10	671.72	556.61	378.18	371.38	352	175
80 241 HEALTH/VISION INSURANCE	32,319.68	35,323.83	25,612.48	21,013.22	25,857.46	26,464	8,396
80 243 DENTAL INSURANCE	2,911.00	3,035.64	2,723.32	2,291.96	2,710.53	2,198	867
80 249 HRA - OTHER HEALTH COVERAGE	0.00	0.00	3,927.85	896.00	1,085.00	1,085	350
80 251 LTD-INC PROTECTION INSUR	381.94	382.47	338.83	227.01	269.76	272	128
80 292 ANNUITY - ALT. BENEFIT PLAN	2,499.84	2,499.84	1,708.24	6,314.23	1,350.00	1,650	1,650
80 310 PERSONAL SERVICES	55,085.83	53,235.85	53,593.08	55,076.87	57,303.31	79,296	78,611
90 320 PROPERTY SERVICES	0.00	0.00	0.00	35.91	123.20	300	300
80 331 GAS FOR HEAT	52,008.80	64,510.00	59,152.01	72,715.00	92,047.00	91,781	126,966
80 336 ELECTRICITY OTR THAN HEAT	162,184.00	149,786.00	178,414.85	183,452.00	165,479.87	126,482	216,097
80 342 EMPLOYEE TRAVEL	0.00	0.00	0.00	84.82	120.42	480	300
80 351 ADVERTISING	0.00	0.00	0.00	1,890.09	1,433.50	3,510	4,125
80 353 POSTAGE	0.00	0.00	0.00	602.58	699.20	1,050	2,250
80 354 PRINTING & BINDING	0.00	0.00	0.00	1,361.06	1,012.05	1,950	1,950
80 411 SUPPLIES & MATERIALS	0.00	0.00	0.00	1,642.40	1,711.06	5,825	4,665
80 417 PAPER SUPPLIES	0.00	0.00	0.00	240.60	195.47	0	0
80 419 EMPLOYEE RECOG/AWARDS	0.00	0.00	0.00	0.00	51.58	0	0
80 440 NON-CAPITAL EQUIPMENT	0.00	0.00	0.00	0.00	648.67	0	0
80 460 EQUIPMENT COMPONENTS	0.00	0.00	0.00	0.00	85.00	0	0
80 550 EQUIPMENT ADDITIONAL	0.00	0.00	0.00	350.94	550.29	0	0
80 560 EQUIPMENT REPLACEMENT	0.00	0.00	0.00	0.00	1,503.90	0	0
80 570 RENTAL/LEASE OF EQUIP/VEHICLE	0.00	0.00	0.00	340.95	419.70	0	0
80 941 DISTRICT DUES/FEES	0.00	0.00	0.00	1,300.00	1,300.00	1,300	3,450

Fd Obj Obj	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16	
	FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Revised Budget		Revised Budget	
Grand Revenue Totals	64,602,023.21	72,617,362.59	65,608,375.84	67,877,268.54	69,422,110.06	71,308,517	71,699,072							
Grand Expense Totals	64,200,058.80	67,831,523.37	65,793,658.50	66,002,130.65	69,091,570.61	71,375,365	71,707,740							
Grand Totals	401,964.41	4,785,839.32	185,282.66	1,875,137.89	330,539.45	66,848	8,668							
	Profit	Profit	Loss	Profit	Profit	Loss	Loss							

Number of Accounts: 5046

***** End of report *****

Loss affect debt service funds (38 and 39) which
 operate on a calendar basis for revenue and a
 fiscal-year basis for expenditures.

Revenue Limit Worksheet

1003

DATA AS OF 3/4/2015 11:49 AM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit	+	9,801,983
2014-15 General Aid Certification (14-15 Line 12A, src 621)	+	96,444
2014-15 Computer Aid Received (14-15 Line 17, Src 691)	+	0
2014-15 Hi Pov Aid (14-15 Line 12B, src 628)	+	42,978,425
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	+	0
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+	0
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	+	0
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	-	0
2014-15 Penalty for Unspent Energy Exemption	-	0
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	-	0
Line 1 NET 2014-15 Base Revenue	=	52,876,852

*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B) Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

	2012	2013	2014
Line 2: Base Avg: (12+ 4ss)+(13+ 4ss)+(14+ 4ss) / 3 =			5,316
Summer fte:	148	156	154
% (40,40,40)	59	62	62
Sept fte:	5,141	5,277	5,346
Total fte	5,200	5,339	5,408

Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =

	2013	2014	2015
Summer fte:	156	154	150
% (40,40,40)	62	62	60
Sept fte:	5,277	5,346	5,386
Total fte	5,339	5,408	5,446

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X	1.00
---	------

X (Line 5, Maximum 2015-2016 Revenue per Memb) =

Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers

Line 17 = A X (Line 16 / C) (to 8 decimals)

2015 Property Values (October 1, 2015 Values from DOR)	
A. 2015 Exempt Computer Property Valuation	9,726,805
B. 2015 TIF-Out Tax Apportionment Equalized Valuation	4,919,213,712
C. 2015 TIF-Out Value plus Exempt Computers (A + B)	4,928,940,517
Required	

Computer aid replaces a portion of proposed Fund 10 Levy

2015-2016 Revenue Limit Worksheet

2014-15 Base Revenue (Funds 10, 38, 41)		(from left)	52,876,852
1. 2014-15 Base Revenue (Funds 10, 38, 41)		(from left)	5,316
2. Base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)		(with cents)	9,946.74
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)			0.00
4. 2015-16 Per Member Change (A+B)			0
A. Allowed Per Pupil Change (+\$0.00/Member)			0.00
B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0			0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)			0.00
5. 2015-16 Maximum Revenue / Memb (Ln 3 + Ln 4)			9,946.74
6. Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)		(from left)	5,398
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)		(rounded)	53,692,503
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)			53,692,503
B. Hold Harm Non-Recurr Exemption		(rounded)	0
8. Total Recurring Exemptions (A+B+C+D+E)			211,892
A. Prior Year Carryover			9,892
B. Transfer of Service (if negative, include sign)			202,000
C. Transfer of Territory (if negative, include sign)			0
D. Federal Impact Aid Loss (2013-14 to 2014-15)			0
E. Recurring Referenda to Exceed (if 2015-16 is first year)			0
9. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)			<<Enter if not pre-filled
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E)			53,904,395
A. Non-Recurring Referenda to Exceed 2015-16 Limit			7,604
B. Declining Enrollment Exemption for 2015-16 (from left)			0
C. Energy Efficiency Exemption for 2015-16			0
D. Adjustment for Refunded or Rescinded Taxes for 2015-16			7,604
E. Prior Year Open Enrollment (uncounted pupils)			0
F. Penalty for Ineligible Community Serv Expend			0
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			53,911,999
12. Total Aid to be Used in Computation (12A + 12B)			8,327,746
A. 2015-16 EST of October 15 Certification of General Aid			8,327,746
B. State Aid to High Poverty Districts (not all districts)			0

AN AMOUNT FOR THE OCTOBER 15, 2015 AID CERTIFICATION MUST BE ESTIMATED AT THIS POINT.

13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies + Src 691, Src 691 is DOR Computer Aid.)		45,584,253
14. Total Limited Revenue To Be Used (A+B+C) Entries Required Below: Amnts Needed by Purpose and Fund:	Not > Line 13	45,584,253
A. Gen Operations: Fnd 10 including Src 211 & Src 691	45,584,253	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D) (A+B+C+D):	5,213,622	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	4,649,329	
B. Community Services (Fnd 80 Src 210)	562,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	2,293	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	45,484,008	50,797,875
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered (to Budget Rpt)		100,245
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget <i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		45,484,008
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18) <i>Line 19 is the total levy to be apportioned in the PL-401.</i>	Lewy Rate =	50,697,630 0.01030604

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Student Fee Schedule

Oconomowoc Area School District

2015-16 Schedule of Student Fees

	K4 (& EC)	K5	Grades 1 – 4	Grades 5 – 6	Grades 7 – 8	Grades 9 – 12
Annual Fee ^	\$30.00	\$55.00	\$80.00	\$85.00	\$85.00	\$95.00
Other Fees:						
Club Participation Fee		\$10.00	\$10.00	\$30.00	\$30.00	\$45.00
Annual Music Instrument Rental				\$150.00	\$150.00	\$150.00
Padlocks (see notes)				\$7.00	\$7.00	\$7.00
Goggles				\$9.00	\$9.00	\$9.00
Assignment Notebook/Agenda Planner (optional for 7th & 8th Grade)			\$5.00*	\$7.25	\$7.25	
Geometry Template (Gr 5 only)				\$7.00		
TI-15 Calculator			\$16.50*	\$16.50	\$16.50	
Earbuds or Headphones **		\$5.00	\$5.00	\$5.00	\$5.00	
Phy. Ed. Uniforms					Shirt \$3.00 Shorts \$7.00	
Course fees - see detail list					Various	Various
Yearbook – standard (add \$5.00 for personalization at OHS)				\$22.00~	\$22.00~	\$67.00
Student Parking						\$125.00
Chromebook Insurance						TBD
ID replacement				\$5.00	\$5.00	\$15.00
Athletic Fee – (Annual Fee)					\$75.00	\$150.00
Breakfast Prices		\$1.25	\$1.25	\$1.25	\$1.25	
Lunch Prices		\$2.35	\$2.35	\$2.45	\$2.45	\$2.45
Milk Prices (a la carte)		\$0.50	\$0.50	\$0.50	\$0.50	\$0.50

^ Annual School Fee is assessed for utilization of school textbooks, workbooks or worksheets, consumable school supplies, technology, and technology related supplies (such as ink and toner).

***Only Grade 4 requires TI15 calculator. Grades 3 and 4 at every elementary school use an agenda planner. Some elementary schools also use agenda planners in Grade 2. See school supply list and school communication for more information and grade specific fees that may apply.**

****Grades K5-8 will have the option to purchase earbuds or headphones. See school supply list and school communication for more information. Price subject to change based on final model selection.**

~Amount subject to change based upon finalization of yearbook design and composition.

Note: The 2015-16 Fee Schedule detailed above has not yet been approved by the Board of Education (BOE). All amounts are subject to change based upon the BOE's review and adoption of the 2015-16 school year budget.

Important Notes:

- ❑ Athletic Fees (\$75 Grades 7/8 & \$150 High School) are not “per sport.” The fee is paid once per year per student-athlete without regard to how many sports the student-athlete may join. The fee may be paid in advance at registration or at the beginning of the sport season per athletic department procedures.
- ❑ The OHS Hockey program is exempt from the athletic fee since it has made other financial arrangements.
- ❑ A Club Participation Fee was implemented for the 2015-16 school year. The fee enables a student to join any club for which he/she is otherwise qualified. The fee may be paid in advance at registration or at the start of the club. The fee is non-refundable and is paid once per year per student without regard to how many clubs they participate in.
- ❑ Phy Ed uniforms are only required for 7th and 8th grades. Students may use the uniform(s) purchased in the previous year.
- ❑ Music Instrument Rentals are \$150 per year, which may be paid in total or \$75 per semester.
- ❑ Padlocks and goggles can be re-used from year to year. 5th and 6th grade students require (1) padlock for their standard locker. 7th through 12th grade students require (2) padlocks, one for their standard locker and one for their gym locker.
- ❑ The OASD has issued guidelines concerning waiver of fees in cases of financial hardship. The guidelines state that:
 - “Required fees” (i.e. annual fee) can be waived if the family qualifies for free/reduced price meals per the USDA income criteria. Families that report financial hardship but do not meet the free/reduced income criteria may contact the school office to arrange a payment plan. For more information, please see the Financial Difficulty letter on the District website under Family Resources/Forms and Documents.
 - “Non-Required fees” refers to optional activities/courses that a student may elect to participate. Examples include Music Instrument Rental, Parking Fees, and Athletic Fees. Fees in this category will not be waived.
 - Primary responsibility for timely collection of student fees rests with the school office. The District Office will follow up on uncollected accounts once efforts at the building level have been completed.
- ❑ A breakfast meal program is provided at Park Lawn Elementary, Silver Lake Intermediate, and Nature Hill Intermediate Schools with per meal costs of \$1.25. A program menu is available on the District's website.
- ❑ Lunch prices for the 2015-16 school year are detailed in the Fee Schedule. The monthly lunch program menu is available on the District's website.
- ❑ Payment for the Lunch/Breakfast Program may be made through Skyward Family Access. The convenience and flexibility of using Family Access for online payments will help to eliminate last minute check writing hassles, improve efficiencies, and reduce worries that a child may lose or forget the money intended for school lunch or that he/she might spend it on other non-lunch items. *For more information about the District's food service program, including online payment instructions, visit the District's website under “Family Resources – Food Services” or contact the Food Service Director at (262)560-2146.*

Debt Service Obligations Worksheet

38 Fund Debt

REFINANCED 9/17/14

(Refinancing WRS liability)
Taxable GO Refunding Bonds

(Refinancing WRS liability)
Taxable GO Refunding Bonds

(Refinancing SLI Land Note
& Farm St Trust Loan)
Taxable GO Refunding Bonds

TOTAL

	3/1/2006	9/17/2014	8/26/2010		Principal	Interest	Principal Balance	Year Ending	Annual Prin / Int Pmt	Year
	5,835,000	4,570,000	3,600,000		8,835,000					
8/1/2006					0.00	0.00	6,289,474.61	O/S 06/30/2006		
3/1/2007	315,850.50				0.00	315,850.50	7,835,000.00	O/S 06/30/2007		
9/1/2007	157,925.25				0.00	157,925.25				
3/1/2008	115,000.00				115,000.00	222,947.47	8,720,000.00	O/S 06/30/2008	531,457.47	2008
9/1/2008	155,010.00				0.00	193,510.00				
3/1/2009	130,000.00				211,441.83	255,646.99	8,508,558.17	O/S 06/30/2009	657,264.32	2009
9/1/2009	151,675.50				0.00	190,175.50				
3/1/2010	140,000.00				235,354.52	238,399.80	8,273,203.65	O/S 06/30/2010	621,845.82	2010
9/1/2010	148,091.50				2,823,203.65	206,483.71				
3/1/2011	160,000.00				160,000.00	148,091.50				
9/1/2011	143,995.50				130,000.00	51,371.56	8,760,000.00	O/S 06/30/2011	67,5817.31	2011
10/1/2011					0.00	143,995.50				
3/1/2012	175,000.00				0.00	42,358.75				
4/1/2012					175,000.00	143,995.50				
9/1/2012	139,506.75				215,000.00	42,358.75	8,370,000.00	O/S 06/30/2012	757,144.75	2012
10/1/2012					0.00	139,506.75				
3/1/2013	195,000.00				0.00	41,283.75				
4/1/2013					195,000.00	139,506.75				
9/1/2013	134,495.25				210,000.00	41,283.75	7,965,000.00	O/S 06/30/2013	760,257.00	2013
10/1/2013					0.00	134,495.25				
3/1/2014	215,000.00				0.00	39,971.25				
4/1/2014					215,000.00	134,495.25				
9/1/2014	4,215,000.00				210,000.00	39,971.25	7,540,000.00	O/S 06/30/2014	766,811.00	2014
10/1/2014					4,215,000.00	128,948.25				
3/1/2015	235,000.00				0.00	38,396.25				
4/1/2015		120,000.00			355,000.00	65,225.97				
9/1/2015	6,681.00				230,000.00	38,396.25	7,310,000.00	O/S 06/30/2015	788,050.72	2015
10/1/2015					0.00	63,044.75				
3/1/2016	6,681.00				375,000.00	63,044.75				
4/1/2016					235,000.00	36,383.75	6,700,000.00	O/S 06/30/2016	798,626.00	2016
9/1/2016	0.00				0.00	55,163.75				
10/1/2016					0.00	34,033.75				
3/1/2017	0.00				390,000.00	55,163.75				
4/1/2017	0.00	390,000.00			240,000.00	34,033.75	6,070,000.00	O/S 06/30/2017	801,795.00	2017
9/1/2017	0.00				0.00	51,263.75				
10/1/2017					0.00	31,333.75				
3/1/2018	0.00				395,000.00	51,263.75				
4/1/2018					240,000.00	31,333.75	5,435,000.00	O/S 06/30/2018	793,245.00	2018
9/1/2018	0.00				0.00	47,313.75				
10/1/2018					0.00	28,333.75				
3/1/2019	0.00				405,000.00	47,313.75				
4/1/2019	0.00	405,000.00			255,000.00	28,333.75	4,775,000.00	O/S 06/30/2019	804,057.50	2019
9/1/2019					0.00	43,263.75				
10/1/2019					0.00	25,146.25				
3/1/2020	0.00				415,000.00	43,263.75				
4/1/2020					265,000.00	25,146.25	4,095,000.00	O/S 06/30/2020	807,988.75	2020
9/1/2020	0.00				0.00	38,076.25				
10/1/2020					0.00	21,502.50				
3/1/2021	0.00	425,000.00			425,000.00	38,076.25				

38 Fund Debt

REFINANCED 9/17/14

(Refinancing SLJ Land Note & Farm St Trust Loan) Taxable GO Refunding Bonds:													
TOTAL													
		8/26/2010		Principal		Interest		Principal Balance		Year Ending		Annual Prin / Int Pmt Year	
		Interest		8,835,000									
		170,000.00	21,502.50	170,000.00	21,502.50	0.00	32,763.75	3,500,000.00	O/S 06/30/2021	706,507.50	2021		
						0.00	19,165.00						
						0.00	32,763.75						
		185,000.00	19,165.00	185,000.00	19,165.00	0.00	27,326.25	2,880,000.00	O/S 06/30/2022	715,737.50	2022		
						0.00	16,482.50						
						0.00	27,326.25						
		185,000.00	16,482.50	185,000.00	16,482.50	0.00	21,318.75	2,250,000.00	O/S 06/30/2023	708,835.00	2023		
						0.00	13,707.50						
						0.00	21,318.75						
		200,000.00	13,707.50	200,000.00	13,707.50	0.00	14,763.75	1,590,000.00	O/S 06/30/2024	720,347.50	2024		
						0.00	10,557.50						
						0.00	14,763.75						
		205,000.00	10,557.50	205,000.00	10,557.50	0.00	7,638.75	910,000.00	O/S 06/30/2025	720,186.25	2025		
						0.00	7,226.25						
						0.00	7,638.75						
		210,000.00	7,226.25	210,000.00	7,226.25	0.00	3,708.75	215,000.00	O/S 06/30/2026	713,573.75	2026		
						0.00	3,708.75						
		215,000.00	3,708.75	215,000.00	3,708.75	0.00	3,708.75	0.00	O/S 06/30/2027	218,708.75	2027		
		3,600,000.00	870,554.06	17,005,000.00	4,633,628.50								
			4,470,554.06		21,638,628.50								

4,370,000	3/1/2006 ⁽³⁾ 5,285,000	Interest	44,610,000	9/1/2007 ⁽⁴⁾ 49,600,000	Interest	Refinancing 9/1/2007 GO Refunding Bonds ⁽⁵⁾ 10,000,000	Interest	Refinancing 4/1/15 Refunding Bonds ⁽⁶⁾ 25,570,000	Interest	TOTAL		Principal Balance	Year Ending	Annual Principal / Interest Pmt	Year
										Principal	Interest				
										1,890,000.00	2,568,481.21	18,405,000.00	O/S 06/30/2004		
										0.00	0.00	16,880,000.00	O/S 06/30/2005		
										745,000.00	363,609.38				
										0.00	0.00	13,465,000.00	O/S 06/30/2006		
										1,505,000.00	281,453.13	61,560,000.00	O/S 06/30/2007		
										0.00	0.00	59,990,000.00	O/S 06/30/2008		
										1,570,000.00	1,663,530.21				
										0.00	0.00	58,155,000.00	O/S 06/30/2009		
										1,835,000.00	1,429,803.13	56,005,000.00	O/S 06/30/2010		
										0.00	0.00	53,765,000.00	O/S 06/30/2011		
										2,150,000.00	1,391,406.25	51,425,000.00	O/S 06/30/2012		
										0.00	0.00	48,980,000.00	O/S 06/30/2013		
										2,240,000.00	1,346,331.25	46,425,000.00	O/S 06/30/2014		
										0.00	0.00	4,603,209.17			
										2,340,000.00	1,300,312.50	4,603,209.17			
										0.00	0.00	4,603,209.17			
										2,445,000.00	1,251,143.75	4,603,209.17			
										0.00	0.00	4,603,209.17			
										2,555,000.00	1,199,775.00	4,603,209.17			
										8,960,000.00	0.00	4,603,209.17			
										0.00	0.00	4,603,209.17			
										2,770,000.00	1,073,817.71	4,603,209.17			
										24,215,000.00	0.00	4,603,209.17			
										0.00	0.00	4,603,209.17			
										3,170,000.00	759,391.46	4,603,209.17			
										0.00	0.00	4,603,209.17			
										265,000.00	378,234.38	4,603,209.17			
										375,584.38	703,126.88	4,603,209.17			
										270,000.00	375,584.38	4,603,209.17			
										372,884.38	628,189.38	4,603,209.17			
										275,000.00	372,884.38	4,603,209.17			
										370,134.38	550,689.38	4,603,209.17			
										2,890,000.00	370,134.38	4,603,209.17			
										312,334.38	478,739.38	4,603,209.17			
										312,334.38	478,739.38	4,603,209.17			
										2,975,000.00	312,334.38	4,603,209.17			
										312,334.38	478,739.38	4,603,209.17			
										3,070,000.00	282,584.38	4,603,209.17			
										205,834.38	342,376.88	4,603,209.17			
										3,825,000.00	205,834.38	4,603,209.17			
										3,905,000.00	162,803.13	4,603,209.17			
										116,431.25	298,195.63	4,603,209.17			
										3,995,000.00	116,431.25	4,603,209.17			
										61,500.00	194,312.50	4,603,209.17			
										4,100,000.00	61,500.00	4,603,209.17			
										0.00	0.00	4,603,209.17			
										4,225,000.00	131,250.00	4,603,209.17			
										0.00	0.00	4,603,209.17			
										4,525,000.00	67,875.00	4,603,209.17			
										101,270,000.00	33,590,507.16	4,603,209.17			
										30,829,839.66	134,860,507.16	4,603,209.17			

(3) Refinancing \$9,950,000 Refunding Bond dated 12/15/01 maturities dated 4/1/12-4/1/21 (in full or portions thereof).
(4) Refunding Bond dated 9/1/07 \$49,600,000 replaced \$5M BAN and \$44.6M BAN for building two intermediate schools, OHS auditorium, and OHS gymnasium addition.
(5) Refinancing \$10,000,000 of 9/1/2007 issue
(6) Refinancing \$25,570,000 of 9/1/2007 issue

Note: Total principal interest amounts include \$855,000 final principal payment (4/1/06) and \$41,895 interest payments (10/1/05 and 4/1/06) on \$8.2M Bond dated 2/1/96.

Staffing Plan Detail Worksheet

2015-16 Teacher FTE Change Chart - Priority # 1 Approval - 3/24/15

AREA	SITE	PRIORITY #1 ADDS	PRIORITY #1 REDUCTIONS	PRIORITY #2 ADDS	ON PAUSE ADDS	DETAILS/NOTES
4K-4 Teachers	GRN	0.50				4K
	GRN		(1.00)			2nd grade
	IXN		(1.00)			3rd grade
	MDV		(0.50)			4K
	MDV		(1.00)			1st grade
	PKL	1.00				5K
	PKL		(1.00)			2nd grade
	PKL		(1.00)			3rd grade
	SUM	0.50				4K
	SUM		(1.00)			5K
Elementary Specialists Art/Music/PE	ELEM		(0.89)			reduction of benefit package
Elementary Other	Literacy Interventionists					4.5 hrs/day MDV & SUM; 4 hrs/day
	Math Interventionists					GRN & PKL; 3.0 hrs/day IXN
	Math Coach				1.00	\$55,000 estimated add
	Total Elementary	2.00	(7.39)		1.00	
Grade 5-8 Base	7th grade					
	8th grade	1.00	(1.00)			
	5th grade		(1.00)			
	6th grade	1.00				
Elective Wheel Band PE	NHI/SLI		(0.23)	1.00		Adaptive PE
	NHI/SLI					
Total Intermediate		2.00	(2.23)	1.00	0.00	

2015-16 Teacher FTE Change Chart - Priority # 1 Approval - 3/24/15


AREA	SITE	PRIORITY #1 ADDS	PRIORITY #1 REDUCTIONS	PRIORITY #2 ADDS	PRIORITY #2 ON PAUSE ADDS	DETAILS/NOTES
OHS Core Areas						
English		0.50				overload pay
Math		1.00				new hire
Social Studies		0.37				overload pay
OHS Electives						
Spanish		0.25				benefits to be included
OHS Other						
School to Work Coord				0.50		
Total OHS		2.12	0.00	0.50	0.00	
Special Education/Student Services						
Counselor	ELEM OIS			0.40 1.00	0.20	increase Wagner to FT w/ benefits .50 NHI/.50 SLI (1 benefit pkg) Reinke release for Mandarin Coord
Learning Strategist	SUM OHS ELEM	1.00 1.00 0.30				funded by TOS funded by TOS requested continuation of FTE
Social Worker			(0.30)			
Speech/Language	ELEM	0.20				funded by TOS
UDL	DIST	0.30				benefits to be included
Total Spec. Ed./Student Services/Dist		2.80	(0.30)	1.40	0.20	
Contingencies		2.00				2 @ FT
TOTALS		10.92	(9.92)	2.90	1.20	
PRIORITY #1		1.00				
PRIORITY #2		2.90				
ON PAUSE		1.20				
GRAND TOTAL		5.10				


 Priority #1 Approval by Dr. Rinda/Date
 3/24/15

2015-16 Support Staff FTE Change Chart - Priority #1 Approval - 3/24/15

AREA	SITE	PRIORITY #1 ADDS	CUTS	PRIORITY #2 ADDS	DETAILS/NOTES
Paraprofessionals					
Computer/Library	OHS	0.44			additional support for 1-to-1 initiative introduction support for new 4K section support for 3rd grade not continuing for 4th grade reductions in sections in 5K - gr. 2
4K	SUM	0.38			
Literacy - Large Class Support	GRN		(0.50)		
Literacy Primary Grades	GRN/MDV/SUM		(0.38)		
	TOTAL	0.82	(0.88)		
Admin Asst					
	B&G	1.00			reallocation of Operations Supervisor FTE add of 1 hr/day for Library AA add of 2 hrs/day at each site
	DIST	0.13		0.50	
	OIS			0.50	
	TOTAL	1.13			
Custodian					
Rehire Electrician	DIST	0.00			\$ to be reallocated if not refilled
	TOTAL	0.00			
Other Support Staff					
	B&G		(1.00)	1.00	Operations Supervisor - FTE reallocation to AA Information Support Specialist (could be 1/2 time or shared with HR)
	IT			1.00	
	TOTAL	0.00	(1.00)		
NET CHANGE					
		1.95	(1.88)	1.50	

NOTE: Other AA adds requested but withdrawn include increase of 3 elementary AAs from 5.75 hrs/day to full-time and increase of OHS Receptionist AA by 1 hr/day

 3/24/15
Priority #1 Approval by Dr. Rindo/Date

2015-16 FTE STAFFING

	2014-15: End of School Year (6/15)	2015-16: Approved Adds 4/21/15	2015-16: End of Budget
Teachers	358.08	0.00	356.08
Contingencies - Teacher	0.00		2.00
Administrators*	21.00	4.00	25.00
Managers/Supervisors*	7.00	(2.00)	5.00
Coordinators/Other*	8.63	(1.00)	7.63
Admin. Assistants	27.95	1.13	29.08
Custodians	46.24	0.00	46.24
Paraprofessionals	87.30	(0.06)	87.24
Technicians	4.00	0.00	4.00
Total Staff FTE	560.20	2.07	562.27

***Details:**

Administrators:

- +1.0 FTE new position
- +1.0 FTE reclassify Manager FTE - B&G Dir.
- +1.0 FTE reclassify Coordinator FTE
- +1.0 FTE reclassify Teacher FTE

Managers/Sups/Coords:

- 1.0 FTE Coordinator
- 1.0 FTE Manager - B&G to Administrator
- 1.0 FTE Supervisor

Approved by Dr. Rindo/Date

Capital Projects Schedule

Oconomowoc Area School District 10+ Year Capital Facility Improvement Plan

2017-2018

Capital Project		Location	2014-2015	2015-2016	2016-2017	2017-2018	2018-19	2019-20	2020-21	2021-22	2022-23
1	Bathroom Remodel and Upgrades	High School				\$ 30,000					
2	Asbestos Abatement & Carpet Replacement	Greenland				\$ 20,000					
3	Roof Replacement 96 Areas	High School				\$ 245,000					
4	Asbestos Abatement & Concrete Polishing	OHS				\$ 35,000					
5	Summer Renovation	District Wide				\$ 30,000					
6	Masonry Repair / Preventive Maintenance	District Wide				\$ 15,000					
7	Roof Repair / Preventive Maintenance	District Wide				\$ 45,000					
8	Window Replacements	High School				\$ 10,000					
9	Exterior Doors	District Wide				\$ 20,000					
10	Asphalt Preventive Maintenance	District Wide				\$ 30,000					
11	Access Controls and Security Cameras	District Wide				\$ 20,000					

Going forward

1	Bathroom Remodel and Upgrades	District Wide					\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
2	Asbestos Abatement & Carpet, Flooring, Tile Replacement	SMT, GRN, PKL					\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
3	HVAC Equipment Replacement & Repair	PKL, SMT					\$ 70,000		\$ 40,000	\$ 40,000	\$ 40,000
4	Plumbing Repair & Replacement	District Wide					\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
5	Lighting Upgrades/Updates - Energy Efficiency	PKL, GRN, NHI,					\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
6	Elevator Repair & Replacement	OHS, NHI, SLI					\$ 65,000				
7	Summer Renovation - site specific requests	District Wide					\$ 30,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
8	Grounds, Landscaping, & Athletic Field Preventive Maintenance	District Wide						\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
9	Masonry Repair / Preventive Maintenance	District Wide					\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
10	Roof Repair / Preventive Maintenance / Replacement	District Wide					\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
11	Window Replacements	District Wide					\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
12	Exterior Doors Replacement, Repair, Preventative Mntce	District Wide					\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
13	Asphalt Preventive Maintenance & Replacement	District Wide					\$ 30,000	\$ 95,000	\$ 75,000	\$ 55,000	\$ 75,000
14	Access Controls and Security Cameras	District Wide					\$ 20,000	\$ 40,000	\$ 20,000	\$ 40,000	\$ 20,000

Capital Project Total Budget \$ 445,003 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000

Skyward Budgeted Amount \$ 445,038 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000 \$ 500,000

Deferred Items at Meadow View: Mechanicals, Asphalt, Roofing, Windows, Interiors

Deferred Items at Ixonia: Roofing, Windows, Mechanicals, Plumbing, Interiors

Deferred Items at OHS: HVAC Mechanicals, Asphalt, Roofing, Windows, Asbestos, Interiors, Bathrooms, Upper Gym Floor

Capital Project		Location	2023-24
1	Bathroom Remodel and Upgrades	High School	
2	Asbestos Abatement & Carpet Replacement	Greenland	
3	Roof Replacement 96 Areas	High School	
4	Asbestos Abatement & Concrete Polishing	OHS	
5	Summer Renovation	District Wide	
6	Masonry Repair / Preventive Maintenance	District Wide	
7	Roof Repair / Preventive Maintenance	District Wide	
8	Window Replacements	High School	
9	Exterior Doors	District Wide	
10	Asphalt Preventive Maintenance	District Wide	
11	Access Controls and Security Cameras	District Wide	

Going forward			
1	Bathroom Remodel and Upgrades	District Wide	\$ 30,000
2	Asbestos Abatement & Carpet, Flooring, Tile Replacement	SMT, GRN, PKL	\$ 20,000
3	HVAC Equipment Replacement & Repair	PKL, SMT	
4	Plumbing Repair & Replacement	District Wide	\$ 35,000
5	Lighting Upgrades/Updates - Energy Efficiency	PKL, GRN, NHI,	\$ 40,000
6	Elevator Repair & Replacement	OHS, NHI, SLI	\$ 65,000
7	Summer Renovation - site specific requests	District Wide	\$ 50,000
8	Grounds, Landscaping, & Athletic Field Preventive Maintenance	District Wide	\$ 30,000
9	Masonry Repair / Preventive Maintenance	District Wide	\$ 15,000
10	Roof Repair / Preventive Maintenance / Replacement	District Wide	\$ 100,000
11	Window Replacements	District Wide	\$ 25,000
12	Exterior Doors Replacement, Repair, Preventative Mntce	District Wide	\$ 20,000
13	Asphalt Preventive Maintenance & Replacement	District Wide	\$ 30,000
14	Access Controls and Security Cameras	District Wide	\$ 40,000
Capital Project Total Budget			\$ 500,000

Skyward Budgeted Amount	\$ 500,000
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Deferred Items at Meadow View: Mechanicals, Asphalt, Roofing, Windows, Interiors
Deferred Items at Ixonia: Roofing, Windows, Mechanicals, Plumbing, Interiors
Deferred Items at OHS: HVAC Mechanicals, Asphalt, Roofing, Windows, Asbestos, Interiors

Oconomowoc Arts Center Budget

Fd T Loc Obj Func Prj	Func	Obj
10 R 910 272 393000 000	COMM SERV-RECRTNL-OAC	COMMUNITY SERVICE FEE
10 R 910 291 393000 000	COMM SERV-RECRTNL-OAC	GIFTS
10 R 910 293 393000 000	COMM SERV-RECRTNL-OAC	FACILITY RENTALS
10 R 910 299 393000 000	COMM SERV-RECRTNL-OAC	MISCELLANEOUS REVENUE
10 R 910 860 393000 000	COMM SERV-RECRTNL-OAC	SALE OF PROPERTY

Total Revenues

Fd T Loc Obj Func Prj	Func	Obj
10 E 910 132 129001 000	ILLNESS TIME OFF	SUBS-SUPPORT STAFF
10 E 910 222 129001 000	ILLNESS TIME OFF	EMPLOYERS FICA
10 E 910 132 129002 000	CONTRACTUAL TIME OFF	SUBS-SUPPORT STAFF
10 E 910 222 129002 000	CONTRACTUAL TIME OFF	EMPLOYERS FICA
10 E 910 132 129003 000	PROFESSIONAL TIME OFF	SUBS-SUPPORT STAFF
10 E 910 222 129003 000	PROFESSIONAL TIME OFF	EMPLOYERS FICA
10 E 910 151 393000 000	COMM SERV-RECRTNL-OAC	10 MO ADMIN ASSISTANT
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPRT
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPRT
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPRT
10 E 910 192 393000 000	COMM SERV-RECRTNL-OAC	CLUB/DUTY ADVISOR & MISC SUPVS
10 E 910 200s 393000 000	COMM SERV-RECRTNL-OAC	BENEFITS

10 E 805 140s 393000 000	COMM SERV-RECRTNL-OAC	CUSTODIANS
10 E 805 200s 393000 000	COMM SERV-RECRTNL-OAC	CUSTODIAN BENEFITS

10 E 910 310 393000 000	COMM SERV-RECRTNL-OAC	PERSONAL SERVICES
10 E 910 320 393000 000	COMM SERV-RECRTNL-OAC	PROPERTY SERVICES

10 E 910 331 393000 000	COMM SERV-RECRTNL-OAC	GAS
10 E 910 336 393000 000	COMM SERV-RECRTNL-OAC	ELECTRICITY
10 E 910 337 393000 000	COMM SERV-RECRTNL-OAC	WATER
10 E 910 338 393000 000	COMM SERV-RECRTNL-OAC	SEWER
10 E 910 339 393000 000	COMM SERV-RECRTNL-OAC	GARBAGE

10 E 910 342 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE TRAVEL
10 E 910 343 393000 000	COMM SERV-RECRTNL-OAC	CONSULTANT TRAVEL EXP
10 E 910 351 393000 000	COMM SERV-RECRTNL-OAC	ADVERTISING
10 E 910 353 393000 000	COMM SERV-RECRTNL-OAC	POSTAGE
10 E 910 354 393000 000	COMM SERV-RECRTNL-OAC	PRINTING & BINDING
10 E 910 355 393000 000	COMM SERV-RECRTNL-OAC	TELEPHONE SERVICE
10 E 910 411 393000 000	COMM SERV-RECRTNL-OAC	SUPPLIES & MATERIALS
10 E 910 416 393000 000	COMM SERV-RECRTNL-OAC	MEDICAL SUPPLIES
10 E 910 417 393000 000	COMM SERV-RECRTNL-OAC	PAPER SUPPLIES
10 E 910 419 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE RECOG/AWARDS
10 E 910 434 393000 000	COMM SERV-RECRTNL-OAC	NEWSPAPERS & PERIODICALS
10 E 910 440 393000 000	COMM SERV-RECRTNL-OAC	NON-CAPITAL EQUIPMENT
10 E 910 460 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT COMPONENTS
10 E 910 480 393000 000	COMM SERV-RECRTNL-OAC	NON-INSTR PROGR SFTWR

14-15 Budget	15-16 Budget	Budget Commercial	Budget School District	Budget Community	Comments/Notes
102,395	71,800	71,800.00	64%	30%	
14,000	11,000	11,000.00			
30,500	30,655	5,050.00		25,605.00	
10,000	18,500	18,500.00			
1,500	-	-			
158,395.00	131,955.00	106,350.00	-	25,605.00	131,955.00

14-15 Budget	15-16 Budget	Commercial	School District	Community	Comments/Notes
		-	-	-	DO NOT CHANGE
		-	-	-	DO NOT CHANGE
		-	-	-	DO NOT CHANGE
192.00	192.00	69.12	122.88	-	DO NOT CHANGE
14.00	14.00	5.04	8.96	-	DO NOT CHANGE
16,359.00	16,359.00	981.54	10,469.76	4,907.70	DO NOT CHANGE - 10 mnth position
71,051.00	72,116.00	4,326.96	46,154.24	21,634.80	DO NOT CHANGE - Michael Duncan
42,630.00	43,269.00	2,596.14	27,692.16	12,980.70	DO NOT CHANGE - Sean Floeter
-	-	-	-	-	DO NOT CHANGE - (Moved to 310)
4,500.00	4,500.00	2,250.00	-	2,250.00	50/50
52,500.00	52,467.00	3,148.02	33,578.88	15,740.10	DO NOT CHANGE

1,440.00	600.00	160.00		440.00	\$20/hr (incl benefits) - # of Perf/Rentls, 2 Hrs Each
-					15% of Payroll (included in 140;s)

76,766.00	69,125.00	65,495.00	1,815.00	1,815.00	33% or Robin/Rebecca comm/district
1,000.00	1,000.00	60.00	640.00	300.00	

1,540.00	1,540.00	940.00		600.00	OAC 7 events*4 hrs*\$50,LT 8 events*3hrs*\$25
2,310.00	2,400.00	144.00	1,536.00	720.00	

1,600.00	1,000.00	60.00	640.00	300.00	
27,000.00	25,000.00	16,750.00	4,125.00	4,125.00	Alloc 100% Comrcl
3,500.00	7,500.00	450.00	4,800.00	2,250.00	67% Commercial, balance comm
6,500.00	6,500.00	390.00	4,160.00	1,950.00	
250.00	300.00	18.00	192.00	90.00	
7,000.00	5,000.00	300.00	3,200.00	1,500.00	4,665.00
100.00	200.00	12.00	128.00	60.00	
1,000.00	1,400.00	84.00	896.00	420.00	
300.00	400.00	24.00	256.00	120.00	
100.00	100.00	6.00	64.00	30.00	
2,500.00	1,400.00	84.00	896.00	420.00	
1,500.00	1,000.00	60.00	640.00	300.00	
-	1,500.00	90.00	960.00	450.00	

Fd T Loc Obj Func Prj	Func	Obj
10 E 910 550 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT ADDITIONAL
10 E 910 560 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT REPLACEMENT
10 E 910 570 393000 000	COMM SERV-RECRTNL-OAC	RENTAL/LEASE OF EQUIP/VEHICLE
10 E 910 941 393000 000	COMM SERV-RECRTNL-OAC	DISTRICT DUES/FEEES
10 E 910 999 393000 000	COMM SERV-RECRTNL-OAC	MISC EXPENSE
10 E 910 192 393999 000	OAC APPRVD EXTRA CHRGS	CLUB/DUTY ADVISOR & MISC SUPVS
10 E 910 222 393999 000	OAC APPRVD EXTRA CHRGS	EMPLOYERS FICA

80 FUND - Community Service

80 E 910 151 393000 000	COMMUNITY SERV-RECRTNL-OAC	10 MO ADMIN ASSISTANT
80 E 910 181 393000 000	COMMUNITY SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPRT
80 E 910 200s 393000 000	COMMUNITY SERV-RECRTNL-OAC	BENEFITS

Allocated with alternate %
Allocated with estim charge

Total Expenditures

Operating Profit/(Loss)

14-15 Budget	15-16 Budget	Budget Commercial	Budget School District	Budget Community	Comments/Notes
3,000.00	2,500.00	150.00	1,600.00	750.00	
2,000.00	1,000.00	60.00	640.00	300.00	
7,000.00	1,500.00	1,200.00	225.00	75.00	Alloc 80% Comrd, 15%, 5%
15,000.00	11,500.00	690.00	7,360.00	3,450.00	Includes Sales tax, Choice Fees, Credit Card Fees, and Otr Dues/Subscriptions
500.00	500.00	30.00	320.00	150.00	
-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE
-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE
349,152.00	331,881.99	100,633.82	153,119.88	78,128.30	331,881.99

4,417.00	4,417.00				DO NOT CHANGE
33,017.00	33,017.00				DO NOT CHANGE
13,800.00	13,800.00				DO NOT CHANGE
51,234.00	51,234.00	-	-	-	

400,386.00	383,115.99	100,633.82	153,119.88	78,128.30
(190,757.00)	(199,926.99)	5,716.18	(153,119.88)	(52,523.30)

Oconomowoc Area School District

OAC Operating Budget Summary

Prepared: February 26, 2015

Description	Budgeted Contract Amount
Tom Wopat	\$ 11,200.00
Life and Times of Vince Lombardi	5,700.00
Cherish the Ladies: A Celtic Christmas	11,000.00
John Denver Tribute w/Ted Vigil	5,400.00
Paragon Ragtime Orchestra	7,200.00
Ernest in Love	6,500.00
Electri-Violet	2,000.00
Hot Tango	2,800.00
Talley Moore	1,800.00
Comedy Sportz (2 shows)	2,800.00
Florentine Opera - Student	700.00
TOTAL \$	57,100

Oconomowoc Area School District										
OAC Operating Budget Summary										
Prepared: February 26, 2015										
Revenue Details - 2015-16										
OAC Presents:	Performance Date	Budgeted Avg. Tix Price	Budgeted Attendance	Original Budgeted Revenue	Actual YTD Revenue	Actual to Budget / Projection Comp	Budgeted Contract Cost	Actual Contract Cost	Net Proceeds	Budgeted Net Income
Main Stage:										
Tom Wopat	9/19/2015	35.00	350	12,250.00		12,250.00	11,200.00		-	1,050.00
Life and Times of Vince Lombardi	10/24/2015	26.00	375	9,750.00		9,750.00	5,700.00		-	4,050.00
The OHS Musical (From 440)	TBD	TBD	TBD	-		-	TBD		-	-
Cherish the Ladies: A Celtic Christmas	12/6/2015	32.00	400	12,800.00		12,800.00	11,000.00		-	1,800.00
John Denver Tribute w/Ted Vigil	1/30/2016	26.00	300	7,800.00		7,800.00	5,400.00		-	2,400.00
Paragon Ragtime Orchestra	4/9/2016	28.00	300	8,400.00		8,400.00	7,200.00		-	1,200.00
Ernest in Love	5/21/2016	26.00	350	9,100.00		9,100.00	6,500.00		-	2,600.00
						-				
Coffee House Cabaret (Little Theater)										
Electri-Violet	1/15 - 1/16/16	25.00	140	3,500.00		3,500.00	2,000.00		-	1,500.00
Hot Tango	2/12-2/13/16	25.00	140	3,500.00		3,500.00	2,800.00		-	700.00
Talleymoore	3/18 - 3/19/16	25.00	140	3,500.00		3,500.00	1,800.00		-	1,700.00
						-				
Family/Kids/Education Series										
Florentine Opera - Student	TBD	3.00	400	1,200.00		1,200.00	700.00		-	500.00
				-		-	-		-	-
Total for All OAC Series			2,895	71,800.00	-	71,800.00	54,300.00	-	-	17,500.00

Oconomowoc Area School District

OAC Operating Budget Summary

Prepared: February 26, 2015

Description	15-16 Budgeted Rental Amount	
OAF – August 26, 2015 reception, (OAC lobby)	150	Community
*Summer Stage – September 9 & 10, 2015	1,200	Commercial
*Michael Perry – October 1 & 2, 2015	800	Commercial
First Stage – Summer, School Year Classes – TBD	6,680	Community
*Joe Lecher Concert – October 3, 2015	850	Commercial
St. Pauls' Lutheran – October 9-11, 2015	700	Community
*Lorie Line – December 1, 2015	2,200	Commercial
Main Stage "Nutcracker" – December 13-20, 2015	4,400	Community
Lake Country Comm. Orchestra – TBD	450	Community
To The Pointe Dance Recital – TBD	2,800	Community
5678 Dance Recital – TBD	3,950	Community
Elation Dance Recital – TBD	2,100	Community
Hansings Dance Recital – TBD	1,000	Community
Main Stage Dance Recital – TBD	1,400	Community
Girl Scouts Awards Ceremony – TBD	300	Community
Unknown	1,675	Unknown
Total	30,655	
To Budget Summary		