ROCKETLAWYER Sample

Production Contract

Order Number: _____

This Contract (this "Contract") is made effective as of July 01, 2012, by and between Olsen Manufacturing Company, Inc, of 440 Square Drive, Oakland, California 95324, (Olsen Manufacturing Co.), and RL Electronics, Inc, of 440 Montgomery St., San Francisco, California 94103, (RL Electronics).

1. PURPOSE OF CONTRACT. Customer is in the business of developing marketing and selling consumer electronics.. Manufacturer agrees to produce Customers product(s), hereinafter referred to as Products, in the quantity, price, and specifications determined in this agreement.

2. MANUFACTURED ITEMS. Olsen Manufacturing Co. agrees to manufacture, and RL Electronics agrees to purchase, the following products (the "Goods") in accordance with the terms and conditions of this Contract:

Description	*Quantity*	*Unit Price*	*Total Price*
1000 watt power supply	2,000	$59.99	$119,980.00
Fire Demon 5 Series Processor	500	$150.00	$75,000.00
TOTAL			$194,980.00

3. PRODUCT STANDARDS. The Goods shall comply with the Olsen Manufacturing Company, Inc's quotation dated July 01, 2012 and incorporated into this Contract by this reference.

4. PAYMENT. Payment shall be made to 440 Square Drive, Oakland, California 95324, in the amount of $210,000.00 upon delivery of all Goods described in this Contract.

If any invoice is not paid when due, interest will be added to and payable on all overdue amounts at 15 of the total charges. percent per year, or the maximum percentage allowed under applicable laws, whichever is less. RL Electronics, Inc shall pay all costs of collection, including without limitation, reasonable attorney fees.
In addition to any other right or remedy provided by law, if RL Electronics fails to pay for the Goods when due, Olsen Manufacturing Co. has the option to treat such failure to pay as a material breach of this Contract, and may cancel this Contract and/or seek legal remedies.

5. DELIVERY. Time is of the essence in the performance of this Contract. Olsen Manufacturing Co. will arrange for delivery by carrier chosen by RL Electronics. Delivery shall be completed by August 15, 2012

100% SATISFACTION GUARANTEE OUR PROMISE

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