

## **GENERAL CONTRACT FOR PRODUCTS**

Order Number: ORDERNUM-1234

This Contract (this "Contract") is made effective as of February 29, 2012, by and between Chris Paul, of 101 Market St., San Francisco, California 94104, (Chris), and Alonzo Garcia, of 682 1st St., San Diego, California 92108, (Alonzo).

**1. ITEMS PURCHASED.** Chris agrees to sell, and Alonzo agrees to buy, the following products (the "Goods") in accordance with the terms and conditions of this Contract:

<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total Price</u>
Paintings	3	\$1,000.00	\$3,000.00
Baseball Cards	500	\$3.00	\$1,500.00
<b>TOTAL</b>			<b>\$4,500.00</b>

**2. PRODUCT STANDARDS.** The Goods shall comply with the Chris's quotation dated February 22, 2012 and incorporated into this Contract by this reference.

**3. TITLE/RISK OF LOSS.** Buyer shall pay reasonable shipping costs in accordance with its shipping instructions, but the seller shall be responsible for packaging, shipping and safe delivery and shall bear all risk of damage or loss until the goods are delivered to the buyer's address.

**4. PAYMENT.** Payment shall be made to 101 Market St., San Francisco, California 94104, in the amount of \$4,500.00 upon delivery of all Goods described in this Contract. Payment discount terms are a 3 percent discount if total bill is paid within 5 days.

If any invoice is not paid when due, interest will be added to and payable on all overdue amounts at 2 percent per year, or the maximum percentage allowed under applicable laws, whichever is less. Alonzo Mourning shall pay all costs of collection, including without limitation, reasonable attorney fees.

In addition to any other right or remedy provided by law, if Alonzo fails to pay for the Goods when due, Chris has the option to treat such failure to pay as a material breach of this Contract, and may cancel this Contract and/or seek legal remedies.

**5. DELIVERY.** Time is of the essence in the performance of this Contract. Chris will arrange for delivery by carrier chosen by Alonzo. Delivery shall be completed by March 07, 2012.