Letter of Intent to Buy a Business

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Mr. Henry Larson
Owner, Larson's Catering Services
123 Business Rd
San Francisco, CA 94103

Dear Mr. Larson,

I am writing to express my strong interest in purchasing Larson's Catering Services. After our initial discussions and thorough analysis of your business operations, financials, and market position, I am convinced that this acquisition would be mutually beneficial and align well with my business expansion goals.

With over a decade of experience in the hospitality and food services industry, I have developed a keen insight into what makes a catering service truly stand out. My current business, Gourmet Delights, has seen substantial growth and success in offering high-quality, innovative catering solutions. I believe that acquiring Larson's Catering Services would not only complement our existing services but also provide a strategic advantage in expanding our market reach.

I propose an initial purchase price of $500,000, based on the financial documents provided and our preliminary valuation of the business. This offer is contingent upon a more detailed due diligence process, including but not limited to, a thorough review of

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all financial records, contracts, and liabilities. I am prepared to move forward with this due diligence process immediately, with the aim of concluding the acquisition swiftly and efficiently, subject to our mutual agreement on the final terms.

This letter of intent serves as a preliminary indication of my serious interest in acquiring Larson's Catering Services and is not legally binding. I propose that we enter into a period of exclusive negotiation for the next 60 days to finalize the terms of the sale. During this time, I would appreciate it if you could refrain from engaging in discussions or negotiations with other potential buyers.

I am very excited about the prospect of bringing Larson's Catering Services into our family of businesses. I believe that with our combined expertise, resources, and passion for the catering industry, we can achieve even greater success and continue to deliver exceptional value to our customers.

Thank you for considering my proposal. I look forward to discussing this exciting opportunity further and hope to move towards a formal agreement in the near future. Please feel free to contact me directly at (415) 555-6789 or via email to arrange a meeting to discuss the next steps.

Sincerely,

Michael Thompson

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