

Sample business proposal restaurant

The preparation of a vending machine business plan is one of the most important first steps for your new venture. A business plan will be crucial in guiding your business in a successful direction. A business plan sets out what has to happen in order for you to reach your goals, outlines how you will do it and sets out alternative plans in the case that things change further down the line.

It may be necessary to have a plan written in a formal, professional style if your aim is to use it to convince bankers or investors to support your idea and you may need to seek help with this. But even if you don't have anything to prove to anyone your vending business plan will help to confirm the viability of your idea in your own mind.

Keep a copy of your plan on your PC as well as in files or in a binder in case of emergency. Don't forget about your business plan once you have opened your doors for business. Refer to it regularly to make sure that you are on track to meet targets and don't be afraid to make changes to where necessary.

Every entrepreneur or business consultant will have different ideas about how a business plan should be structured. Below we offer a sample vending machine business plan which is a basic outline with sections that you may consider including.

Cover and Contents Page

Start off with a cover page with a heading to let people know what the report is about, who the author is and when it was written. This should be followed immediately by a table of contents so that readers can easily find their way around the report.

Executive Summary

Summarize the other sections of your business plan. Present some detailed information on the opportunities that you see in the market and summarize what it is that you intend to do with your business to capitalize on these opportunities. Try to entice readers into reading the whole report.

Background

Offer the reader some background information on yourself and your reasons for starting a vending business. Provide details of any relevant experience or competitive advantages that you have.

You can also include a vending industry background showing national industry data as well as information about the local industry that you plan on entering.