

Sample Direct Subsidized Loan Repayment Schedule

Loan Amount: \$3,500

Term of the Loan: 5 years

Interest Rate: 4.66%

Calculation Results

Monthly Loan Payments: \$65.51

Total interest paid over the life of the loan: \$430.33

Year	Loan Balance	Yearly Interest Paid	Yearly Principle Paid	Total Interest Paid
2014	\$2,863.55	\$149.62	\$636.45	\$149.62
2015	\$2,196.81	\$119.32	\$666.75	\$268.94
2016	\$1,498.32	\$87.58	\$698.49	\$356.52
2017	\$766.58	\$54.32	\$731.74	\$410.84
2018	\$0.00	\$19.49	\$766.58	\$430.33

Loan Amount: \$10,500

Term of the Loan: 10 years

Interest Rate: 4.66%

Calculation Results

Monthly Loan Payments: \$109.63

Total interest paid over the life of the loan: \$2,655.84

Year	Loan Balance	Yearly Interest Paid	Yearly Principle Paid	Total Interest Paid
2014	\$9,665.84	\$471.42	\$844.16	\$471.42
2015	\$8,771.49	\$431.23	\$884.35	\$902.65
2016	\$7,845.03	\$389.13	\$926.45	\$1,291.78
2017	\$6,874.47	\$345.02	\$970.56	\$1,636.80
2018	\$5,857.70	\$298.82	\$1,016.77	\$1,935.62
2019	\$4,792.53	\$250.41	\$1,065.17	\$2,186.03
2020	\$3,676.65	\$199.70	\$1,115.89	\$2,385.73
2021	\$2,507.63	\$146.57	\$1,169.01	\$2,532.30
2022	\$1,282.97	\$90.92	\$1,224.67	\$2,623.22
2023	\$0.00	\$32.61	\$1,282.97	\$2,655.83