GS | GOOD SHEPHERD CC

2017 - 2018
FINANCIAL
BUDGET REPORT

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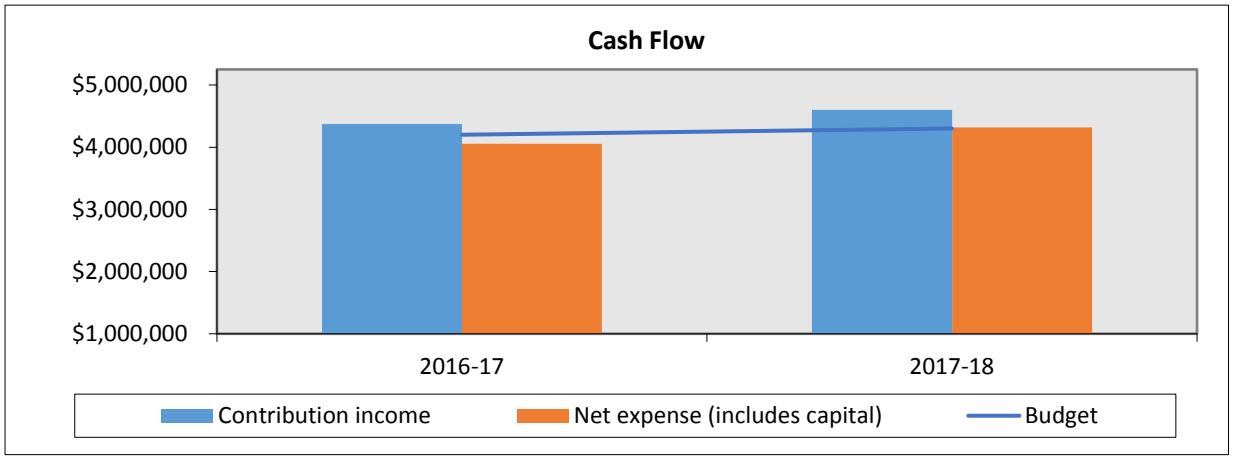
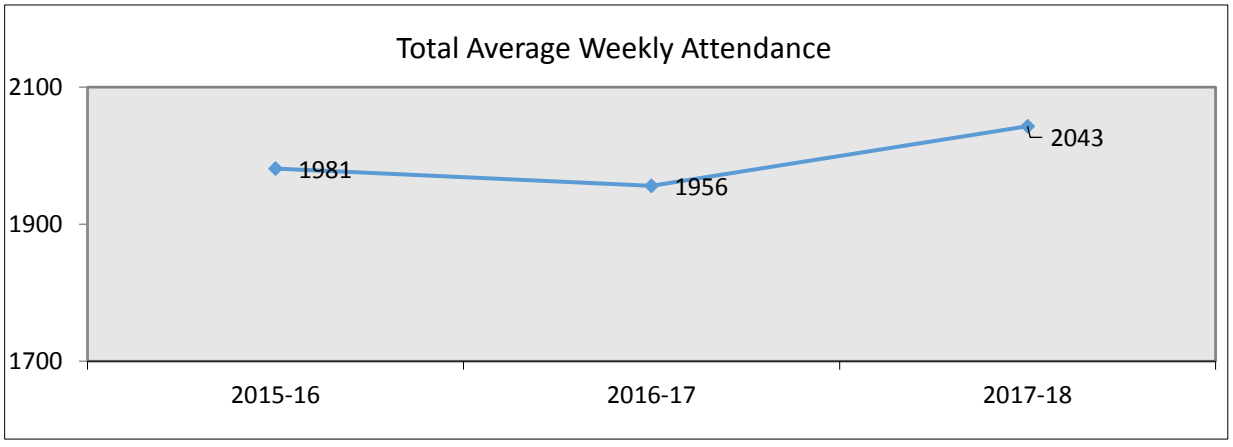
General Fund Financial Overview

	2016-17	2017-18	Variance
Contribution income	$ 4,374,616	$ 4,598,621	5.1%
Budget	4,200,000	4,300,000	2.4%
Over/(under)	174,616	298,621	
Contribution income	4,374,616	4,598,621	5.1%
Net expense (includes capital)	4,055,785	4,317,701	6.5%
Operating income/(loss)	318,831	280,920	-11.9%
Beg. cash reserves	879,526	898,357	2.1%
Operating income/(loss)	318,831	280,920	-11.9%
Other disbursements *	(300,000)	(75,000)	
Ending cash reserves	$ 898,357	$ 1,104,277	22.9%

* 2016-17 transfer to pay down Family Center loan; 2017-18 employee compensation expense

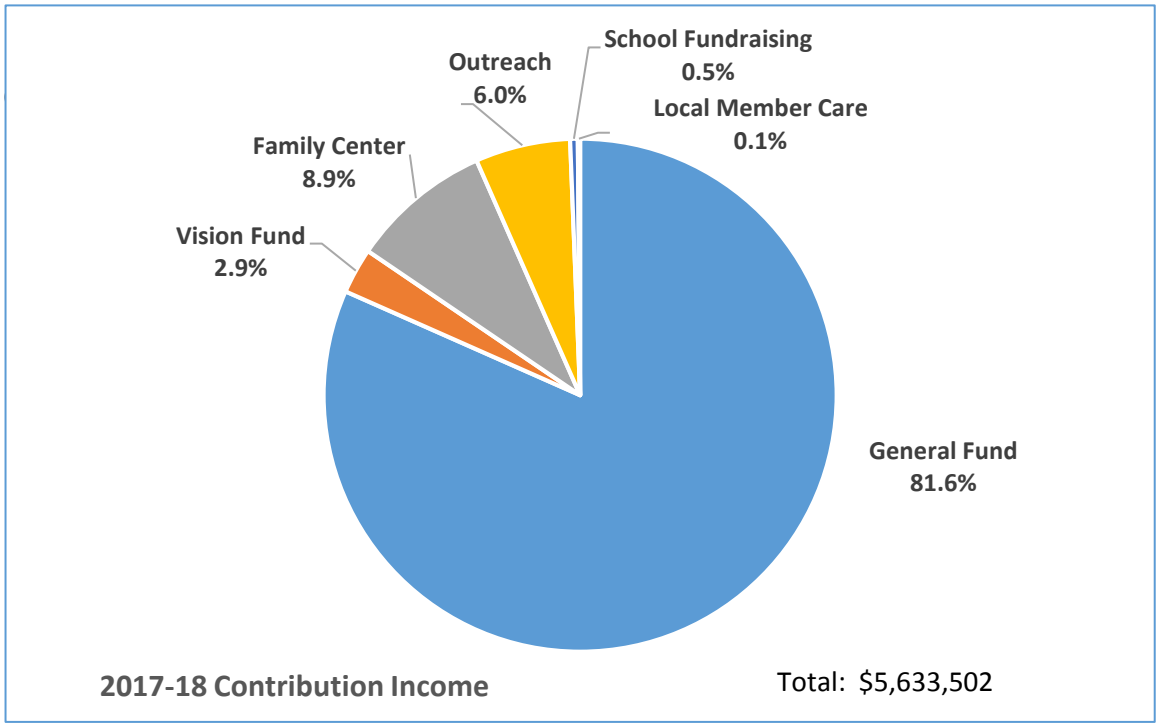




GS fiscal year is July 1 - June 30. All information and graphs are based on the fiscal year.

Contribution Income

	2016-17	2017-18
General Fund	$ 4,374,616	$ 4,598,621
Vision Fund	-	161,697
Family Center	594,343	500,642
Outreach	481,449	337,330
School Fundraising	18,741	27,139
Local Member Care	25,808	8,073
Total Contribution Income	$ 5,494,957	$ 5,633,502



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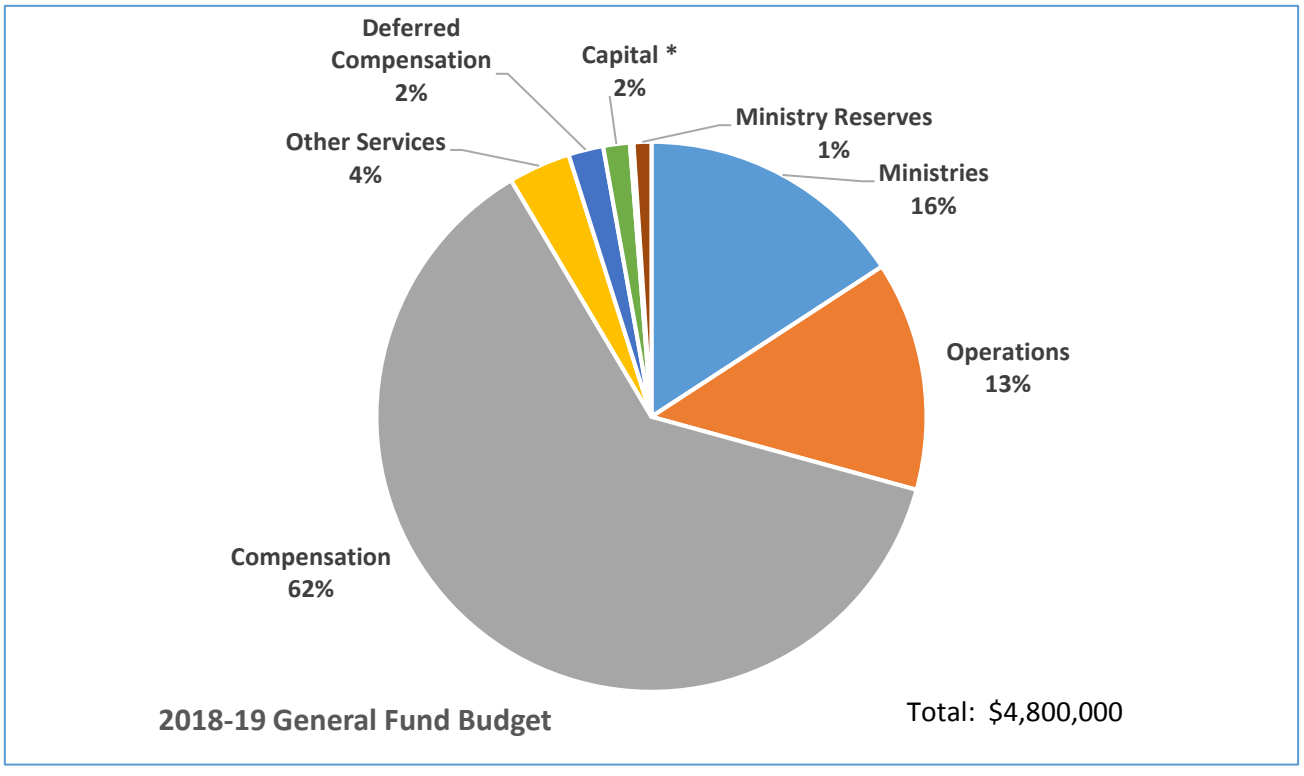
General Fund Budget & Expenses

	2017-18 Actual	2017-18 Revised Budget	2018-19 Budget	Budget % Change
Ministries				
Kids	$ 32,808	$ 30,565	$ 34,115	
Students	31,866	32,100	33,000	
Young Adults				
Young Adult Ministry	6,888	4,675	6,075	
Kingdom to Culture	-	-	10,000	
Adults				
Groups	6,326	10,600	7,600	
Mens	2,049	2,800	1,750	
Womens	(2,022)	5,000	1,000	
Young Families	-	-	5,000	
Adult Bible Studies	1,307	3,950	4,750	
Marriage & Family	2,331	1,500	2,350	
Celebrate Recovery	2,535	5,000	5,000	
Financial Ministry	580	-	-	
Pastoral Care	12,176	14,200	19,200	
Connect	3,873	3,850	8,400	
Missions				
Local	64,472	65,000	61,100	
Global	432,134	430,800	430,750	
Worship & Music				
General	52,145	48,300	41,625	
Media and Sound	27,583	27,400	30,950	
The North (inactive)	3,230	9,930	-	
Communications	11,281	14,000	15,500	
Corporate				
Admin	18,798	11,000	8,000	
Development	-	-	5,000	
Ministry	26,347	37,300	27,500	
Total Ministries	736,707	757,970	758,665	0.1%
Operations				
Buildings & Grounds	215,750	195,496	217,900	
Utilities	191,814	166,400	178,500	
Kitchen	20,303	25,000	25,000	
Office Expenses	131,177	113,914	129,314	
Staff Expenses/Reimb	9,568	20,000	26,000	
Technology Equipment	50,941	59,036	70,124	
Total Operations	619,553	579,846	646,838	11.6%
Compensation				
Salaries & Benefits	2,715,716	2,768,684	2,985,357	
Other Services	-	-	175,322	
Deferred Compensation	98,608	98,500	98,500	
Total Compensation	2,814,324	2,867,184	3,259,179	13.7%
Other				
Capital budget	151,723	75,000	75,000	
Growth Opportunities	-	-	10,000	
Ministry reserves	(4,606)	20,000	50,318	
Total Other	147,117	95,000	135,318	42.4%
Total	**$ 4,317,701**	**$ 4,300,000**	**$ 4,800,000**	**11.6%**

General Fund Budget Summary

	2017-18 Budget	2018-19 Budget	Budget $ Change	Budget % Change	% of Budget
Ministries	$ 757,970	$ 758,665	$ 695	0.1%	16%
Operations	579,846	646,838	66,992	11.6%	13%
Compensation	2,768,684	2,985,357	216,673	7.8%	62%
Other Services	-	175,322	175,322		4%
Deferred Compensation	98,500	98,500	-	0.0%	2%
Capital *	75,000	75,000	-	0.0%	2%
Growth Opportunities	-	10,000	10,000		0%
Ministry Reserves	20,000	50,318	30,318	151.6%	1%
Total	$ 4,300,000	$ 4,800,000	$ 500,000	11.6%	100%

* $75,000 from cash reserves; $75,000 from budget



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School Financial Report

	2017-18 Actual	2017-18 Budget	2018-19 Budget	Budget % Change
K-8 School Income				
Tuition	$ 783,829	$ 857,235	$ 762,696	
Reg. Fees	14,725	12,000	17,675	
N.I.L.D. Fee Income	15,425	12,800	19,600	
Enrichment / General Fees	4,390	-	-	
Transfer from Reserves	-	-	35,567	
	818,369	882,035	835,538	-5%
K-8 School Expenses				
Operating	43,643	22,500	22,650	
Compensation	775,182	816,052	841,924	
Conferences	4,214	6,100	6,100	
Equipment Purchases	1,480	-	-	
	824,518	844,652	870,674	3%
Total K-8 Net Income	(6,150)	37,383	(35,136)	
Preschool Income				
Tuition	31,245	39,820	73,553	
Reg. Fees	150	1,200	300	
Book Fees	150	2,400	-	
	31,545	43,420	73,853	70%
Preschool Expenses				
Operating	854	1,110	2,000	
Compensation	24,646	21,195	36,717	
	25,500	22,305	38,717	74%
Total Preschool Net Income	6,045	21,115	35,136	
Total School Net Income	**$ (105)**	**$ 58,498**	**$ -**	**-100%**

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Family Center Update

Over three years ago, our church family moved into the Family Center, thanks to the sacrificial giving by many. Kids and families have enjoyed new Sunday school classrooms, a new Common Grounds coffee shop and bookstore, an outdoor courtyard area, and a beautiful new foyer area for community and family time. What a blessing from God!

David praised the LORD in the presence of the whole assembly when the people gave willingly toward the work on the temple of God, saying, "But who am I, and who are my people, that we should be able to give as generously as this? Everything comes from you, and we have given you only what comes from your hand."

We too give thanks and praise to you God for what you have done in our hearts and lives!

Here's a brief financial update:

Loan Balance Update	
Amount borrowed	$3,700,000
Principal payments paid	1,885,000
Balance, June 30, 2018	$1,815,000

Loan Information	
Start of loan period	Aug 2015
End of loan period	July 2022
Monthly payments	$24,044

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