



Tareto Maa Organization

## Financial Report: Organizational Budget 2013

Taken as a basis for the conversion from Kenya Shillings (KES) into Euro and US Dollar:  
Exchange rate Euro/KES = 1/110 and USD/KES: 1/85.

Expenses	Annotations	KES	EURO	USD
School costs: Primary school (83 girls)	Total amount for tuition, school lunches, school uniforms, medical fees, school administration, personnel, etc.	1,369,500	12,450	16,112
School costs: Secondary school (21 girls)	Total amount for tuition, school lunches, school uniforms, boarding fees, medical fees, school administration, personnel, etc.	960,000	8,727	11,294
Further articles for school and education	Pens, schoolbooks, copybooks, storybooks, schoolbags, etc.	62,000	564	729
Clothes for the children	(Except school uniforms) Partially as Christmas presents	125,000	1,136	1,471
Shoes	New shoes (including some sneakers), partially as Christmas presents	115,850	1,053	1,363
Books and toys	Story books, novels, cartoons, lexica, skipping ropes, balls for playing, etc. (donated by visitors, see below)	50,000	455	588
Food for children	Breakfast, dinner, soft drinks, plus lunch during holydays	361,498	3,286	4,253

Required items for cooking and eating	Cookware, plates, cutlery, glasses, charcoal etc.	20,700	188	244
Sanitary articles, and articles of daily use	Soap, normal sanitary towels, etc.	58,000	527	682
Bikes	6 "Buffalo bikes" for the refuge, a trailer, plus mechanic's training	115,500	1,050	1,359
Medical expenses	Medicine, medical fees and hospital admission	19,800	180	233
Travelling expenses	Group members, girls and transportation of goods e.g. food, beds	40,200	365	473
Bank fees	KCB Kenya, branch Kilgoris	10,332	94	122
Custom fees	Parcels from Germany, Croatia, Canada, and the U.S.	10,200	93	120
Group meetings	Food and beverages	20,000	182	235
Project manager	Project management (per month 7,500 KES): shared by Rona Narikungera and Joel Kelian	90,000	818	1,059
Staff: 2 cooks	Salary per year for both cooks (each 5,000 KES per month)	120,000	1,091	1,412
Staff: childcare / cleaning, 2 persons	Salary per year for both employees (5,000 KES per month and person)	120,000	1,091	1,412
Staff: watchman	Salary per year (additional watchmen were funded by the Naitawang Riverside Academy)	60,000	545	706
Rescue Center: refurbishments and improvements	E.g. repair of desks	13,000	118	153
Rainwater tank	Building a tank to catch up	60,000	545	706

	rainwater, including pipes			
New farming land	Purchase of one acre for farming (to provide food for the refuge) and to provide further space for extending the school, incl. fencing and clearing ground	155,000	1,409	1,824
Mattresses	Some new mattresses, including blankets, bedcovers, and beds	30,000	273	353
<b>Total</b>		<b>3,986,580</b>	<b>36.240</b>	<b>46.903</b>

<b>Revenues</b>	<b>Annotations</b>	<b>KES</b>	<b>EURO</b>	<b>USD</b>
Carryover from 2012	Deposit on bank account on January 1,2013	292,691	2,661	3,443
Individual donations (in cash) from the community in Kenya		20,200	184	238
Donations in kind from community in Kenya	Including food and clothes given to the girls (estimated), donations for school fees	40,000	364	471
Farming activity Tareto Maa	Beans, maize, vegetables, eggs, milk (estimated)	162,500	1,477	1,912
Donations via bank transfer from the USA	Donations raised on GlobalGiving	255,000	2,318	3,000
Donations via bank transfer from Europe/Germany	Incl. fees from individual child sponsorships, donations via Betterplace.org, and money donated to buy construction materials for a dining hall in 2014	6,049,080	56,010 (note: here the actual exchange rate was 1:108)	71,166
Donations in cash		33,000	300	388

from visitors from Europe and the USA				
Donations in kind by visitors from Europe and the USA	Books, toys, school supply	60,000	545	706
<b>Total</b>		<b>6,912,471</b>	<b>63,859</b>	<b>81,324</b>

**Carry-Forward/Tareto Maa bank account-deposit on December 31, 2013:  
2,925,891.50 KES.**

Please note: Around 2 million KES which have been on the bank account on December 31, were reserved for paying the school fees in January 2014, and for buying construction materials for the dining hall in January 2014. This is why the carry-forward amount was very large.

Kilgoris, 14/3/2014

Esther Nkiti, Treasurer Tareto Maa Organization, P.O. Box 89, Kilgoris/Transmara, Kenya.

**Auditing**

According to the article 18 of the Tareto Maa constitution, we audited this report, we declare that we checked the accounting books and vouchers, obtained all information and explanations we required, and that in our opinion the financial report exhibits a true and correct view of the state of the organization.

Kilgoris, 14/3/2014

Philemon Paro

Emmy Sidai