

Kids' Budget Planner



A Budget is just a simple plan for what you will do with the money you earn. You usually do a budget BEFORE you spend any money, as it makes you think about what is important to you in advance, so you won't be tempted to spend money on things you don't really need. Grown-ups tend to do budgets monthly, but it's easier for kids to do them weekly.

How this works...it's as easy as 1,2,3..

Step 1: Work out how much money you will earn (or get)

Step 2: Decide how much you want to save each week

Step 3: From what's left over, decide what you will spend your money on.

Then, if you don't spend all your money on things you want straight away, at the end of the week you can add whatever is left to your savings.

Working out your budget is just like doing a simple maths problem at school. Look at this example:

If each week I earn \$5 in pocket money, and want to save \$2, that will leave me with \$3 as spending money. ($\$5 - \$2 = \3)

INCOME = SAVINGS + EXPENSES OR WHAT YOU EARN - WHAT YOU SAVE = WHAT YOU SPEND

Now It's Your Turn...

Step 1: Use the Budget Planner template provided on page 2. Either complete online and then print out, or print a blank copy and hand write your budget details. Start with your name and the date at the top.

Step 2: In the MY INCOME section - write how much you expect to get for pocket money, as well as any other sources of income you might have.

Step 3: In MY SAVINGS section, write down how much you plan to save for the week. The trick with your savings is to put that amount in your money box, or deposit it in to the Bank straight away - that way you won't be tempted to spend it.

Step 4: With your leftover SPENDING MONEY, you might want to think about what you'll spend it on. That way you'll be less likely to spend it on things you hadn't planned for.

Step 5: If you have any money leftover at the end of the week that you haven't spent, why not put it into your SAVINGS as well...Remember - every little bit counts and brings you one step closer to getting the bigger stuff you want!

Good Luck!



st.george

Big enough. Small enough.

_____'s Weekly Budget Planner

(Your name)

Giving your kids
dollar sense.



Week Starting: _____

MY INCOME

- Pocket Money
- Extra Jobs
- Gifts
- Other
- TOTAL:

MY SAVINGS

Savings:

MY SPENDING MONEY

- Snacks/Treats
- Going out, Sport
- Toys, Books, CDs, DVDs
- Clothes
- Donations to charity
- Other
- Other
- TOTAL:

Quick Check...

INCOME - **SAVINGS** = **SPENDING MONEY**
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