



## **Outlining Household Budget**

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### **Abstract**

*The research focuses to report the association of demographics and household budgetary allocation and to appreciate the influence of diverse expenses on the latter. Using Cross-Sectional research design a survey is executed with interview-schedule comprising of 47 questions to collect data from 125 randomly selected respondents of Mohanpur, a town of North-Eastern Indian state of Tripura. The data is tested for its reliability and validity. A model is formed and data reduction is carried out. Cross Tabulations and Multiple Regressions are performed to test the null the hypotheses. The empirical results document that demographics and different expenses have statistical significance in the household budgetary allocation. policy relevance are drawn and the study acknowledges few short comings like the small sample size, defined study area, study period, selective variables and the limitations of statistical tools while generalising the results. It also indicates the road map for future researches.*

**Key words:** Household Budget, Survey, Descriptive Statistics, Inferential Statistics

**JEL classification:** C83, C88, D14, G02

**Paper Classification:** Research Paper