

# Projected Budget Report

<b>Local Unit Name:</b>	Village of Decatur
<b>Local Unit Code:</b>	80-3030
<b>Current Fiscal Year End Date:</b>	2/28/2019
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 325,000	3 %	\$ 335,010	Based on development, we would anticipate a marginal increase in property taxes.
Other Taxes	\$ 52,000	162 %	\$ 135,980	Personal Property increases were not accounted for in original budget prepared for FY '19. FY '20 incorporates those figures into the new budget and accounts for delinquent tax collection as well.
State Revenue Sharing	\$ 193,014	4 %	\$ 199,769	Based on estimates from State
Income Tax	\$ -	- %	\$ -	No Income Tax Collected at Village Level
Fines & Fees	\$ 11,150	- %	\$ 11,150	No change forecasted
Licenses & Permits	\$ 5,795	- %	\$ 5,795	No change forecasted
Interest Income	\$ 3,200	- %	\$ 3,200	No change forecasted
Grant Revenues	\$ -	- %	\$ -	No change forecasted
Other Revenues	\$ 281,595	(78) %	\$ 62,092	PPT Reimbursement was budgeted in FY '19 but due to Personal Property increases and change in formula is not being forecasted for FY '20
Interfund Transfers (In)	\$ 201,918	(95) %	\$ 10,160	No transfer from Fund Balance forecasted
<b>Total Revenues</b>	<b>\$ 1,073,672</b>		<b>\$ 763,156</b>	
<b>EXPENDITURES</b>				
General Government	\$ 154,212	(11) %	\$ 136,752	Adjustment to health care costs, better wage tracking, adjustments to projected attorney fees
Police and Fire	\$ 419,724	(5) %	\$ 398,057	Reduction in part-time officer hours and adjustment to supplies expenses
Other Public Safety	\$ 8,354	1 %	\$ 8,460	Slight increase to wages
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 91,772	(0) %	\$ 91,645	Costs should remain relatively flat
Health and Welfare	\$ -	% %	\$ -	
Community & Economic Development	\$ 15,650	(26) %	\$ 11,650	Reduction in Sidewalk Activity/Building Inspector Fees
Recreation & Culture	\$ 67,960	2 %	\$ 69,092	Increase to supplies expense and wages
Capital Outlay	\$ 316,000	(85) %	\$ 47,500	Less reliance on General Fund for Capital Projects in FY '20 comprised mainly of Road, Water, and Sewer Funds.
Debt Service	\$ -	% %	\$ -	
Other Expenditures	\$ -	% %	\$ -	
Interfund Transfers (Out)	\$ -	% %	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,073,672</b>		<b>\$ 763,156</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	

<b>Beginning Fund Balance</b>	\$ <b>812,279</b>	\$ <u>812,279</u>
<b>Ending Fund Balance</b>	\$ <u><u>812,279</u></u>	\$ <u><u>812,279</u></u>

Commentary: As a whole, the Village is adjusting to the change in PPT Remibursement by offsetting those reductions by utilizing other funds more fully and less reliance on General Fund dollars for FY '20. In addition, we have seen a large number of projects in the General Fund in recent years, but are focusing more efforts in FY '20 on Water/Sewer/Road projects. All in all, the overall focus here is on maintaining a balanced General Fund budget and we've made adjustment to ensure that continues. MDN