



Corporate  
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## Schedule H

### Rent to Own Programs

#### Michigan CAT Rent to Own Program:

To all customers in the State of Michigan, Michigan CAT offers a rent-to-own program. 100% of rent paid on a machine or attachment can be applied towards the purchase price of the equipment less 9% per year interest on the declining balance. All non-warrantable repairs and maintenance incurred during that period are also deducted from the amount of rent paid figured as the down payment.



#### MacAllister Rentals Rent to Own Program:

- All Equipment rented is available for purchase by the State of Michigan.
- Equipment can be converted to ownership by the State of Michigan at any time during the rental period at the option of the State after all rental invoices are paid.
- Contractor shall *be notified in advance of rental (or at the time of the original rental delivery) by the State of intent to exercise Rental Purchase ownership options*. Rental Purchase Options will be set up on a piece by piece basis and rental dollars will only be applied to purchase on predetermined Rental Purchase Agreements.
- The purchase price, monthly payments, schedule, and paid rental dollars to be applied toward purchase shall be set at the time of original rental delivery per the Contractors request. All terms shall remain the same throughout the duration of the Rental Purchase. Rental dollars will only be applied toward purchase on predetermined Rental Purchase Agreements.
- No service, equipment, material, or work is to be provided by the Vendor pursuant to this Contract. If the State requests service, equipment, material or work from Vendor, the State will issue a separate Purchase Order.

1-888-MICH CAT

[www.michigancat.com](http://www.michigancat.com)

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