

SAMPLE:

Unit Mix & Rent Schedule (see page 20)

	UNIT TYPE	# OF UNITS	SQUARE FEET	TOTAL SQ. FT.	RENT/MO.	TOTAL MO. RENT	RENT/SQ. FEET	NET RENT	COMMENTS
		A	B	C	D	E	F	G	
<i>LIST FROM SMALLEST TO LARGEST UNIT TYPE</i>	1 br	20	690	13,800	\$550	\$11,000	.80	\$525	
	2 br	80	1010	80,800	\$890	\$71,200	.88	\$865	
	3 br	60	1340	80,400	\$1120	\$67,200	.84	\$1095	
			AVG		AVG		AVG		
GRAND TOTALS		160	1094	175,000	\$934	\$149,400	.85		

How do you do the Math?

Computations for "UNIT TYPES"

- A= total # of units
- B= square feet for each unit type
- C= total square feet for each unit type
- D= amount of market rent for each unit type
- E= A x D (# of units for each unit type multiplied by the market rent for each unit type)
- F= D / B (monthly market rent divided by square feet of unit type)
- G= monthly market rent less monthly concession being offered (insert n/a if there are no concessions for each respective unit type) In example above, community was offering \$25 off monthly market rent.

Computations for "TOTALS"

(compute in the order listed below)

- A= add the total number of units for each unit type and place grand total here
- C= add the total square footage for each unit type and place grand total here
- B= GRAND TOTAL of C / GRAND TOTAL of A (compute average square feet by taking grand total square feet and divide it by grand total number of units)
- D= GRAND TOTAL OF E / GRAND TOTAL OF A (compute average rent per month by taking grand total of total monthly rent and divide it by grand total number of units)
- E= add the total monthly rent for each unit type and place grand total here
- F= GRAND TOTAL OF E / GRAND TOTAL OF C (compute average rent per square feet by taking grand total of total monthly rent and divide it by grand total of total square feet)