

**Carson Scholars Fund, Inc.**  
**Organizational Budget 2015-2016**

	Budget Jun16-17	Gagon	Notes
<b>Income</b>			
<b>Total Income</b>			
<b>Direct Public Support</b>			
<b>Total Unrestr. Public Support</b>			
Total Individuals	300,000	300,000	
Corporations	250,000	250,000	
Foundations & Non-Profits	300,000	300,000	
Scholarship Program Op Revenue	105,000	105,000	
Reading Room Program Op Revenue	52,500	52,500	
<b>Total Unrestr. Public Support</b>	<b>1,007,500</b>	<b>1,007,500</b>	
<b>Total Temp. Res. Public Support</b>			
<b>Scholarships - Restr. Support</b>			
Miscellaneous State	500,000	500,000	
Maryland	50,000	50,000	
Total Scholarships - Restr. Support	550,000	550,000	based on 600 total scholarships
Reading Rms - Restricted Suppor	172,500	172,500	10 new reading rooms
<b>Total Reading Rms - Restricted Support</b>	<b>172,500</b>	<b>172,500</b>	
<b>Chapter Funds</b>			
Pittsburgh	100,000	100,000	
Florida	50,000	50,000	
Chicago	10,000	10,000	
Atlanta/Chattanooga	5,000	5,000	
New Chapter	50,000	50,000	
Total Chapter Funds	215,000	215,000	
Endowments	150,000	150,000	5 new endowments
			restricted for San Diego, add'l 4M
<b>Gagon Estate</b>		<b>6,000,000</b>	promised
<b>Total Temp. Res. Public Support</b>	<b>1,087,500</b>	<b>7,087,500</b>	
<b>Total Direct Public Support</b>	<b>2,095,000</b>	<b>8,095,000</b>	
Awards and Special Event Revenue	150,000	150,000	
Total Carson Merchandise Sales	50,000	50,000	
<b>Total Income</b>	<b>2,295,000</b>	<b>8,295,000</b>	
<b>Total COGS</b>	20,000	20,000	
<b>Gross Profit</b>	<b>2,275,000</b>	<b>8,275,000</b>	
<b>Expense</b>			
<b>Operational Expenses</b>			
<b>Employment Expenses</b>	585,000	785,000	CA Scholarship Director + RR + Accountant + existing add'l accounting and legal fees, trustee
Professional Fees	42,000	200,000	
Office Rent & Related Expenses	62,000	62,000	
Insurance	20,000	20,000	
Telephone Expense	5,000	7,000	phone upgrade needed
Copier Expenses	3,000	3,000	
Computer Expenses	50,000	60,000	satelight office, firewall, support
Printing and Duplication Exp	5,000	5,000	
Postage, Messenger & Shipping	5,000	5,000	
Office Supplies	15,000	25,000	
State Registration Fees	3,000	3,000	
Meetings & Training	1,000	5,000	training
Staff Travel Expenses	18,000	25,000	travel to WC
PR&Marketing + Ad placement		60,000	\$40k in placement
Banking & Credit Card Expenses	13,000	13,000	
<b>Total Operational Expenses</b>	<b>827,000</b>	<b>1,218,000</b>	
<b>Program Expenses</b>			
Reading Program Expenses	220,000	450,000	10 CA Rooms/libraries
Scholarship Expenses	880,000	1,100,000	100 CA scholars + trophies
Awards Banquet Expenses	130,000	200,000	larger CA banquet
WK Kellogg - Grant	45,000	45,000	
Carson Books \$ merchandise	5,000	5,000	
<b>Total Program Expenses</b>	<b>1,280,000</b>	<b>1,800,000</b>	
<b>Special Event Expenses</b>	150,000	300,000	announcement + chapter events
<b>Total Expense</b>	<b>2,257,000</b>	<b>3,318,000</b>	
<b>Net Income</b>	<b>18,000</b>	<b>4,957,000</b>	

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