



Ministry of Finance

Account Management and Collections Branch
 33 King Street West
 P.O. Box 627
 Oshawa ON L1H 8H5

Tobacco Products Inventory Report

under subsection 23 (7) of the *Tobacco Tax Act*

Wholesalers of tobacco products in Ontario (other than ministry-designated tobacco tax collectors who calculate and remit tax based on actual sales) **must** complete **this Inventory Report** and forward it, together with a cheque made payable to the **Minister of Finance**, to the above address. Please retain a copy of this Inventory Report for your own records.

If you have inventory at more than one location, you should consolidate the inventory from all locations onto one Tobacco Products Inventory Report

Legal Name of Tobacco Wholesaler	Identification No.
Address	Due Date March 25, 2016

Tobacco Products Inventory as at 12:01 a.m., February 26, 2016

Type of Package	A Quantity	B Tax Rate Increase	C Tobacco Tax Due and Payable (A x B)
No. of Cases of 10,000 Cigarettes		\$150.00	\$
No. of Cartons of 200 Cigarettes		\$3.00	\$
No. of Packages of 25 Cigarettes		\$0.375	\$
No. of Packages of 20 Cigarettes		\$0.300	\$
Individual Cigarettes/Tobacco Sticks		\$0.015	\$
Other Tobacco Products (total weight in grams)		\$0.015	\$
D Total Tax Due and Payable (Add together amounts in Column C)			\$
E Deduct Compensation (5% of D) <i>Reports or payments received after the due date will result in a loss of the 5% compensation.</i>			(\$)
F Net Tax Due and Payable (D - E) <i>Cheques are to be made payable to the Minister of Finance. Payment cannot be made at financial institutions.</i>			\$

Certification

I certify that I have (or caused to be) conducted an inventory of tobacco (excluding cigars) present at the above noted location as at 12:01 a.m., February 26, 2016, and the said inventory, as shown above, is true and correct in every respect.	
Name of Authorized Officer (Please print)	Title
Signature of Authorized Officer	Date

Additional Instructions for completing the Tobacco Products Inventory Report

Effective at 12:01 a.m., February 26, 2016, the Ontario tax rate for cigarettes and other tobacco products (except cigars) increases from 13.975 cents to 15.475 cents per cigarette and per gram or part gram of other tobacco product.

Wholesalers of tobacco products who are not designated by the Ministry of Finance as Tobacco Tax Collectors are required to take an inventory of all tobacco products (except cigars) held as of 12:01 a.m., February 26, 2016.

It is mandatory that wholesalers of tobacco products who are not designated by the Minister of Finance as Tobacco Tax Collectors compile the inventory and remit the additional tobacco tax.

Due date

The Tobacco Products Inventory Report and payment of the additional tobacco tax are to be delivered to the Ministry of Finance on or before March 25, 2016. Please make your cheque payable to the **Minister of Finance** and mail it to the Ministry of Finance, Account Management and Collections Branch, 33 King Street West, PO Box 627, Oshawa ON L1H 8H5.

Tobacco products to be included in the Inventory Report

All tobacco products, except cigars, must be counted and included in the Tobacco Products Inventory Report. More specifically, if you are a wholesaler of tobacco products and you hold an inventory of cigarettes and other tobacco on which you have paid an amount equal to the tobacco tax, you must include them in your Inventory Report.

All Ontario-marked cigarettes, coarse or fine cut tobacco, snuff and chewing tobacco stored in your warehouses, cash and carry outlets, delivery trucks, retail outlets, store display areas, store rooms or any other location where tobacco products are stored must be counted.

Undelivered tobacco products

All tobacco products (other than cigars) ordered or sold, but not delivered before 12:01 a.m., February 26, 2016, must be included in the Inventory Report of the wholesaler who took the order or made the sale.

Consolidated Inventory Report

Wholesalers who have tobacco products at more than one location should consolidate their tobacco products inventory onto a single Tobacco Products Inventory Report.

Five per cent compensation

As compensation for compiling the inventory and remitting the additional tax, the wholesaler may deduct an amount of five per cent from the additional tax amount. However, no deduction may be made if the wholesaler fails to deliver the Inventory Report or remit the additional tax by the due date of March 25, 2016.

Supporting documents

Documentation in support of the Inventory Report must be maintained for a period of seven years. If you have any questions regarding the Inventory Report, please call 1 866 668-8297 ext. 16042.