

**Polaris Consulting & Services Limited**  
**Consolidated Balance Sheet as at March 31, 2017**

	As at 31-Mar-17	As at 31-Mar-16
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,432.03	15,854.15
Investment property	5,309.09	5,309.09
Intangibles under development	277.41	-
Other intangible assets	203.85	275.66
Equity accounted investee	1,470.69	1,533.47
Financial assets		
Investments	1,229.26	5,391.36
Other bank balances	59.89	19.83
Derivatives	-	554.62
Loans	103.08	228.24
Others financial assets	1,176.95	1,053.58
Income tax asset	7,846.97	5,914.97
Deferred tax assets (net)	136.70	1,886.46
Other non current assets	113.27	168.86
	<b>32,359.19</b>	<b>38,190.29</b>
<b>Current assets</b>		
Financial Assets		
Investments	12,871.98	12,246.15
Trade receivables	31,554.93	25,183.82
Unbilled revenue	21,501.47	19,888.31
Cash and cash equivalents	32,124.24	25,176.12
Other bank balances	7,530.45	1,848.11
Derivatives	3,923.01	513.99
Loans	527.58	1,180.62
Others financial assets	319.71	2,294.11
Other current assets	1,970.26	2,926.79
Disposal group - assets held for sale	-	574.16
	<b>112,323.63</b>	<b>91,832.18</b>
<b>Total Assets</b>	<b>144,682.82</b>	<b>130,022.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	5,106.04	5,068.34
Other equity	104,024.23	88,358.51
<b>Total Equity</b>	<b>109,130.27</b>	<b>93,426.85</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	134.98	148.39
	<b>134.98</b>	<b>148.39</b>
<b>Current liabilities</b>		
Financial Liabilities		
Trade and other payables	16,820.30	13,464.53
Other financial liabilities	6,890.50	8,867.82
Provisions	3,947.56	3,256.36
Current tax liabilities (net)	606.06	878.29
Other current liabilities	7,153.15	9,606.07
Disposal group – liabilities directly associated with assets held for sale	-	374.16
	<b>35,417.57</b>	<b>36,447.23</b>
<b>Total Equity and Liabilities</b>	<b>144,682.82</b>	<b>130,022.47</b>

**Polaris Consulting & Services Limited**  
**Consolidated Statement of Profit and Loss for the year ended March 31, 2017**

Amount in Rs. lakhs

Particulars	THREE MONTHS ENDED			YEAR ENDED	
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
Revenue from operations	56,207.05	51,544.79	49,913.87	207,974.23	205,135.16
Other income	570.84	312.43	949.77	2,086.34	1,915.60
<b>Total income</b>	<b>56,777.89</b>	<b>51,857.22</b>	<b>50,863.64</b>	<b>210,060.57</b>	<b>207,050.76</b>
<b>Expenses</b>					
(a) Employee benefits expenses	37,331.36	33,613.13	37,732.49	138,443.91	143,414.65
(b) Subcontracting expenses	6,623.46	6,461.93	5,161.35	23,436.15	17,577.65
(c) Depreciation and amortisation expense	493.22	685.88	635.53	2,333.00	2,643.32
(d) Foreign exchange loss/ (gain)	1,697.91	(1,394.71)	(80.94)	171.38	(0.71)
(e) Other expenses	6,066.73	5,665.49	4,898.21	22,087.96	20,783.49
<b>Total Expenses</b>	<b>52,212.68</b>	<b>45,031.72</b>	<b>48,346.64</b>	<b>186,472.40</b>	<b>184,418.40</b>
<b>Profit before exceptional items, share of loss of equity accounted investee and tax</b>	<b>4,565.21</b>	<b>6,825.50</b>	<b>2,517.00</b>	<b>23,588.17</b>	<b>22,632.36</b>
Exceptional items (refer note g)	-	-	(1,123.58)	-	(2,183.58)
<b>Profit before share of loss of equity accounted investees and tax</b>	<b>4,565.21</b>	<b>6,825.50</b>	<b>1,393.42</b>	<b>23,588.17</b>	<b>20,448.78</b>
Share of loss of joint venture	(28.02)	(2.78)	(8.19)	(62.60)	(8.19)
<b>Profit before tax</b>	<b>4,537.19</b>	<b>6,822.72</b>	<b>1,385.23</b>	<b>23,525.57</b>	<b>20,440.59</b>
Tax expenses					
Current tax	1,159.46	2,006.36	1,432.01	6,690.17	7,663.56
Provision for taxes relating to earlier years	-	-	1,832.45	-	1,832.45
Deferred tax	85.20	51.49	(30.61)	691.06	739.69
<b>Net profit / (loss) for the period / year</b>	<b>3,292.53</b>	<b>4,764.87</b>	<b>(1,848.62)</b>	<b>16,144.34</b>	<b>10,204.89</b>
<b>Net profit / (loss) for the period / year attributable to:</b>					
Owners of the Company	3,292.53	4,764.87	(1,848.62)	16,144.34	10,210.21
Non - Controlling Interest	-	-	-	-	(5.32)
<b>Net profit / (loss) for the period / year</b>	<b>3,292.53</b>	<b>4,764.87</b>	<b>(1,848.62)</b>	<b>16,144.34</b>	<b>10,204.89</b>
<b>Other comprehensive income</b>					
<i>(i) Items that will not be reclassified to profit or loss</i>					
Remeasurements of defined benefit obligation	5.97	-	31.68	5.97	33.13
Equity investments through other comprehensive income - net change in fair value	(121.31)	-	231.43	(121.31)	(794.49)
Gain on disposal of equity shares	-	0.86	1.05	3.12	19.84
Income tax relating to items that will not be reclassified to profit or loss	(2.06)	-	(10.97)	(2.06)	(11.47)
<i>(ii) Items that will be reclassified to profit or loss</i>					
Exchange differences in translating financial statements of foreign operations	(1,255.27)	(1,183.60)	731.63	(2,910.88)	1,707.59
Effective portion of gains (losses) on hedging instruments in cash flow hedges	1,929.78	(362.19)	(410.41)	2,854.41	(4,704.21)
Debt instruments through other comprehensive income - net change in fair value	(0.86)	0.23	1.28	-	(160.94)
Debt instruments through other comprehensive income - change in fair value reclassified to profit or loss	(2.10)	-	-	37.88	(691.53)
Income tax relating to items that will be reclassified to profit or loss	(667.86)	125.83	141.82	(996.59)	1,827.88
<b>Other comprehensive income (net of taxes)</b>	<b>(113.71)</b>	<b>(1,418.87)</b>	<b>717.51</b>	<b>(1,129.46)</b>	<b>(2,774.20)</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Company	3,178.82	3,346.00	(1,131.11)	15,014.88	7,436.01
Non - Controlling Interest	-	-	-	-	(5.32)
<b>Total comprehensive income</b>	<b>3,178.82</b>	<b>3,346.00</b>	<b>(1,131.11)</b>	<b>15,014.88</b>	<b>7,430.69</b>
<b>Earning Per Share of Rs.5 each (Rs.) (not annualised)</b>					
(a) Basic	3.24	4.69	(1.84)	15.90	10.19
(b) Diluted	3.22	4.66	(1.84)	15.79	10.07