

# Planning and Budgeting. A Company Budget



***Budgeting*** is a system of resource management in a business. ***Budgeting*** is known as the most effective management tool for preparing a detailed plan of business activity and monitoring its execution and implementation.

## ***How does a budget management system operate in your company?***

- Do your managers understand effective budgeting principles?
- Has your company established a clear and comprehensive structure of financial responsibility and accountability centers?
- Is information transparent enough to monitor budget execution in your company?
- Does your company have procedures in place regulating the budgeting process?
- Do you have a consistent decision making policy of the budget revision?

## ***Target Audience***

The training course is designed for senior executives of companies and structural divisions, chief financial officers, economists, financial planning professionals, chief accountants, accountants, financial analysts and internal auditors.

## ***Training Objectives***

- Implement a state-of-the-art conceptual framework of budget management to achieve your company goals;
- Develop your company financial structure and effective budgeting methodology;
- Establish comprehensive organization procedures – a critical element of budgeting process ;
- Analyze and monitor an itemised budget execution and understand key drivers of budget deviations .

## ***Duration***

16 academic hours (2 days)  
Open training course is held from 9.30 a.m. till 5 p.m.

## **Certification**

Upon successful completion of the Planning and Budgeting. A Company Budget course, participants will be awarded Course Completion Certificates. CPD units: 16

## **Training Course Curriculum: Key Areas**

- Allocation of financial responsibility and accountability centers;
- Uniform company-wide standards of budget procedures;
- A budget model based on forecasted budgets of:
  - Income statement
  - Cash flow statement
  - Balance sheet
- Budget preparation to achieve your company financial performance targets;
- Regular analytical monitoring of the budget execution process;
- Budgeting process continuity.

## **Fundamental Principles Underlying Corporate Training Methodology**

- Use of real-life examples, profile and experience of major companies;
- Case study analysis;
- Application of our relevant global expertise ;
- Use of custom tailored training materials and study question banks addressing the budget simulation process

### **Our contacts**

Our offices are located in the central part of Kiev.  
We offer training in the comfortable and fully equipped office space.

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