

Details of Votes cast during the quarter ended Mar 31, 2018

Meeting Date	Company	Meeting type	Proposal by	Proposal	Mgmt. Reco.	Vote	Reason supporting the vote caste
18-Jan-18	UltraTech Cement Limited	Postal Ballot	Management	Increase in limit of total shareholding of FII's	For	For	Increase in FII Shareholding limit would increase FII participation; beneficial to shareholders over long term
19-Jan-18	Dr. Reddy's Laboratories Limited	Postal Ballot	Management	Approve appointment of Akhil Ravi to office of profit (Director-Business Development and Portfolio)	For	For	Support management proposal in the ordinary course of business
	Dr. Reddy's Laboratories Limited			Approve amendments to Employee Stock Option (ESOP) schemes	For	For	Support management proposal to issue stock option plans / ESOP to provide long term incentives to executives for sustained high performance.
	Dr. Reddy's Laboratories Limited			Approve grant of additional stock options to employees of subsidiaries	For	For	Support management proposal to issue stock option plans / ESOP to provide long term incentives to executives for sustained high performance.
19-Jan-18	HDFC Bank Limited	EGM	Management	Related party transaction of issuance of equity on preferential basis to promoters HDFC Ltd. upto Rs 85.0 bn (within above limit of Rs 240.0 bn)	For	For	Support management proposal to strengthen the capital of the company
	HDFC Bank Limited			Issue of equity shares and/or equity shares through depository receipts and/or convertible securities upto Rs 240.0 bn	For	For	Support management proposal to strengthen the capital of the company
	HDFC Bank Limited			Preferential allotment of equity shares to HDFC Ltd., HDFC Bank's promoter; upto Rs 85.0 bn (within above limit of Rs 240.0 bn)	For	For	Support management proposal to strengthen the capital of the company
20-Feb-18	Infosys Limited	Postal Ballot	Management	Appointment of Mr. Salil S. Parekh as CEO and Managing Director and fixing of his remuneration	For	For	Based on experience and qualification
	Infosys Limited			Re-designation of Mr. U. B. Pravin Rao as COO and Whole-time Director	For	For	Support management proposal in the ordinary course of business
30-Jan-18	Idea Cellular Limited	Postal Ballot	Management	Issue 326.6 mn equity shares on preferential basis to promoter group entities at Rs. 99.5 per share	For	For	Support management proposal to strengthen the capital of the company in the challenging environment

	Idea Cellular Limited			Approve qualified institutional placement of equity shares to raise upto Rs.35 bn	For	For	Support management proposal to strengthen the capital of the company
14-Feb-18	Housing Development Finance Corporation Limited	Postal Ballot	Management	To approve increase in the authorised share capital to Rs. 3.7bn and consequent amendment to the Memorandum of Association	For	For	The new articles will ensure compliance with Companies Act 2013 & Support management proposal to strengthen the capital of the company
	Housing Development Finance Corporation Limited			To approve issue of 64.3 mn equity shares on a preferential basis at Rs. 1726.05 per share to raise Rs. 111.0 bn	For	For	Support management proposal to strengthen the capital of the company
	Housing Development Finance Corporation Limited			To approve issue of equity shares by way of a Qualified Institutions Placement to Qualified Institutional Buyers to raise upto Rs. 18.96 bn	For	For	Support management proposal to strengthen the capital of the company
	Housing Development Finance Corporation Limited			To approve related party transaction with HDFC Bank Ltd. regarding subscription to equity shares of HDFC Bank Ltd. on a preferential basis upto an amount of Rs 85.0 bn	For	For	Support management proposal in the ordinary course of business
06-Feb-18	Siemens Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 30 Sept 2017	For	For	Based on Auditors report.
	Siemens Limited			Declare equity dividend of Rs. 7 per equity share (face value Rs 2)	For	For	Dividend payout would distribute surplus cash to shareholders
	Siemens Limited			Reappoint Christian Rummel (DIN: 01992982) as Director liable to retire by rotation	For	For	Support management proposal in the ordinary course of business
	Siemens Limited			Ratify the appointment of SRBC & Co. LLP as statutory auditors for a period of one year	For	For	Support management proposal in the ordinary course of business
	Siemens Limited			Appoint Cedrik Neike (DIN: 07810035) as Special Director	For	For	Based on experience and qualification

	Siemens Limited			Reappoint Christian Rummel as Executive Director and Chief Financial Officer for one year till 31 January 2019 and to fix his remuneration	For	For	Support management proposal in the ordinary course of business
	Siemens Limited			Approve remuneration of Rs 1.7 mn payable to R. Nanabhoy & Co., Cost Accountants for FY18	For	For	Support management proposal in the ordinary course of business
07-Mar-18	Indian Oil Corporation Limited	Postal Ballot	Management	Increase in the authorized share capital and consequent alteration to Articles and Memorandum of Association	For	For	The new articles will ensure compliance with Companies Act 2013 & Support management proposal to strengthen the capital of the company
	Indian Oil Corporation Limited			Issue one equity share as bonus for one equity share of Rs.10 each held in the company	For	For	Expected to improve liquidity of equity shares
13-Mar-18	Bank of Baroda	EGM	Management	To issue up to 341.4 mn equity shares at an issue price of Rs. 157.46 per share, aggregating up to Rs. 53.75 bn to the Government of India (GoI) on preferential basis	For	For	Support management proposal to strengthen the capital of the company
21-Mar-18	Oil India Limited	Postal Ballot	Management	Issue one equity share as bonus for two equity shares of Rs.10 each held in the company	For	For	Expected to improve liquidity of equity shares
27-Mar-18	Oil and Natural Gas Corporation Limited	Postal Ballot	Management	Acquisition of 51.1% stake of Hindustan Petroleum Corporation Limited from Government of India at Rs.369.2 bn	For	For	Pursuant to majority decision amongst PFMs as required by NPS Trust guidelines
20-Mar-18	GAIL (India) Limited	Postal Ballot	Management	Issue one equity share as bonus for three equity shares of Rs.10 each held in the company	For	For	Expected to improve liquidity of equity shares