

TRID ADDENDUM TO AGREEMENT OF SALE

SELLER: _____

BUYER: _____

PROPERTY: _____

It is understood and agreed that the Agreement of Sale shall be amended as follows:

1. Buyer authorizes the mortgage lender and settlement attorney to share with the real estate agents and Seller the following documents in connection with their application for a mortgage loan: (a) any preapproval, (b) any pre-Loan Estimate of loan costs, (c) the Loan Estimate (and any revisions), (d) commitment agreement, (e) Closing Disclosure (and any revisions). Buyer authorizes settlement attorney to share the Settlement Statement (if any) with the Seller and real estate agents. If asked, Buyer shall provide the above mentioned documents directly to the real estate agents and settlement attorney if the lender does not provide them. This authorization shall expire upon written denial of the loan application.

2. Seller authorizes settlement attorney to share with the buyer and real estate agents the following documents: (a) Closing Disclosure (and any revisions), and (b) Settlement Statement (if any). If asked, Seller shall provide these documents to the Buyer and real estate agents if the settlement attorney does not provide them.

3. The parties agree to attend settlement together in the same conference room unless arrangements are made before settlement with the settlement attorney.

4. The parties understand that the mortgage lender must provide Buyer with the Closing Disclosure at least three specific business days prior to Consummation (settlement). If the Closing Disclosure is mailed, it must be confirmed to have been mailed out a minimum of seven specific business days prior to Consummation (settlement). Specific business days are defined as all calendar days except Sundays and federal holidays. Therefore, all parties understand the importance of providing information and dollar figures to the lender in a timely fashion. Agents are not responsible for delays in settlement caused by failure of the parties to provide information in a timely fashion.

All other terms and conditions of the Agreement of Sale remain unchanged and in full force and effect.

BUYER/Borrower _____ Date _____

BUYER/Borrower _____ Date _____

SELLER _____ Date _____

SELLER _____ Date _____

The following information is provided to assist with preparing the Closing Disclosure required for Settlement which some regulations call Consummation.

Name of Listing Brokerage: _____ Name of Selling (Buyer's) Brokerage: _____

Address: _____ Address: _____

DE License ID (Brokerage): _____ DE License ID (Brokerage): _____

Listing Agent: _____ Selling Agent: _____

DE License ID (Listing Agent): _____ DE License ID (Selling Agent): _____

Email: _____ Email: _____

Phone: _____ Phone: _____