

Financial Accounting and Analysis

Welcome to Financial Accounting and Analysis Course

Are you one of those professionals who is curious and wants to learn about financial statements, but is intimidated by financial numbers and jargon? Then this course is for you!

In this course, we will demystify accounting jargon, help you understand financial statements and analyse them for better decisions. Whatever be your background – marketing, operations, supply chain, strategy, engineering or others, in today's competitive world, you need to use and interpret crucial financial data for making informed decisions.

This course will enable you to:

- Understand the various elements of financial statements
- Apply accounting principles related to its preparation
- Use tools and techniques to analyse and interpret the key parameters of financial performance

The course has direct application and high relevance in every professional's life. Concepts learnt in the course can be applied in day to day management for improving operations and creating value for the organization. You will also be able to assess financial implications of your decisions.

The course will be covered in an easy, simple and interactive manner through various hands-on activities, short cases and easy-to-understand examples.

Pre-requisites

No previous finance knowledge is needed. Come armed with enthusiasm and curiosity to learn.

Learning Outcomes

Upon successfully completing this course, learners will understand the following concepts:

- Basic financial concepts
- Financial statements and their elements
- Various accounting standards with respect to the elements in the financial statements
- Techniques to analyse the financial statements
- Interpretation of financial statements for better decision-making

Time Commitment

5 Weekly Sessions

4-5 Hours Per Week: This includes the time spent in going through the course materials (videos and reading materials), taking up the assessment and participating in the discussion forums.

Course Schedule

Week 1: Introduction to Financial Accounting

You will begin your study of Financial accounting and analysis by looking at the overall structure of accounting information and the structure of reporting.

In this week, you will:

- Meet various users of financial information.
- Discuss the accounting information system.
- Learn fundamental accounting concepts.
- Understand basic financial statements.
- Prepare financial statements using the accounting equation.

Week 2: A Closer Look at the Balance Sheet

In this week, you will learn to define and cite examples of various elements in the balance sheet related to:

- Assets
- Liabilities
- Equity

Week 3: A Closer Look at the Income Statement, Cash Flow Statement and Statement of Changes in Equity

In this week, you will

- Learn the Concepts and various elements of the income statement.
- Appreciate the challenges faced in the preparation of the income statement.
- Understand the structure, elements and importance of the cash flow statement.
- Develop a basic understanding of statement of equity.

Weeks 4 & 5: Financial Statement Analysis

In these two weeks, you will

- Apply tools and techniques to analyse the financial statements to understand the performance.
- Use tools to understand the operational, financial and investment efficiency.

Grading

There is no fixed grading policy. The grading policy depends on the partner institute/organization requirement.

Note: The ungraded assessments are interspersed throughout the course to recall what you have learnt so far. These do not count for final assessments and will not show up on the Progress tab.

Help and Support

Course Moderator: Our course team members will participate actively in the course discussion forum as moderators during the course run. They will make important announcements, answer questions and offer any necessary clarifications. The moderators will typically spend 10-15 hours per week to go through the discussion threads, reply to and edit posts, and communicate important course updates in the forum. Please note that support on Saturday and Sunday will be limited.

Discussion Forum: For course-related questions, use the discussion forums. All registered course participants will have access to a course-specific online discussion forum. Participation in such forums is encouraged because it contributes significantly in the form of peer learning. Discussion forums are commonly used in online courses to provide learners an opportunity to reflect on, discuss and share knowledge gained from the online content. Participation in these forums is strongly encouraged by the course staff.

Technical Issues: For any technical issues, write to tech.support@iimbx.edu.in