

SHORT TERM FINANCING LOAN APPLICATION – REGIONAL DISTRICTS

Please fill out this form electronically. You will need Adobe Acrobat Reader, which can be downloaded free of charge from Adobe.com. If you are unable to download the free program, please contact us. Submit completed forms and all required supporting documentation to: finance@mfa.bc.ca.

The	Regional District Legal Name
of	Regional District Address
hereby applies for short term financing under the program as established by the Municipal Finance Authority of British Columbia under section 11 & 11.1 of the <i>Municipal Finance Authority Act</i> .	
Contact Name and Title	Contact Email

Today's Date	Amount of Loan Request	Purpose
		From bylaw or resolution

IMPORTANT: The Client Profile/Pre-Authorized Debit Agreement (PAD) is required by MFABC to process this application. If one is not on file or if changes are required, please fill out an updated version and email it to finance@mfa.bc.ca. The Client Profile/PAD can be found in the Forms section on our website.

Select the type of short term financing you are applying for:

Temporary Borrowing Under Loan Authorization Bylaw (*Local Government Act*, Section 409)

☐ Certified true copy of Temporary Borrowing Bylaw # _____

**Note: we must have a copy of the LA Bylaw and its Certificate of Approval from the Ministry, before this application can be approved.*

Short Term Capital Borrowing (*Local Government Act*, Section 405)

☐ Certified true copy of Short Term Capital Borrowing Bylaw # _____

☐ Statutory Approval

Revenue Anticipation Borrowing (*Local Government Act*, Section 404)

☐ Certified true copy of Revenue Anticipation Borrowing Bylaw # _____

☐ Board report or other written confirmation of purpose of borrowing, repayment sources and timing

☐ Confirmation that borrowing will only fund expenditures included in financial plan (board report, email, or financial plan excerpt)

☐ Confirmation of grant approval (if borrowing in anticipation of grant funding)

Liability Under Agreement (*Local Government Act*, Section 403)

☐ Certified true copy of Board Resolution # _____

☐ Board report or other written confirmation of purpose of borrowing, repayment sources and timing

☐ Confirmation that project is/will be included in financial plan (board report, email, or financial plan excerpt)

For MFA Use Only
Date:
Approved by: