Invesco International Growth Portfolio

International/global growth

Investment objective

The portfolio seeks long-term growth of capital.

Portfolio management

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Management is that of the underlying fund.

Portfolio information

CUSIPS	RZ:76222X711	RA:76222X729
Total net assets		$10,933,367
Total number of holdings		64
Annual turnover (as of 10/31/17)		26%

Holdings and turnover shown are that of the underlying fund.

Top holdings	(% of total net assets)
CGI	3.87
Investor	2.81
Broadcom	2.68
Wolters Kluwer	2.65
SAP	2.53
Allianz	2.53
RELX	2.52
Deutsche Boerse	2.37
Taiwan Semiconductor	2.17
Philip Morris	2.09

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

Expense ratios (%)

Class RZ units	0.89
Class RA units	1.15

Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco International Growth Fund; a long-term investment strategy that seeks exposure to high-quality growth opportunities in the international large- and mid-cap equity universe, across both developed and emerging markets.

Performance of a $10,000 investment

Investment results

Average annual total returns (%) as of June 30, 2019

	Class RZ units		Class RA units	Style-Specific Index
	Inception: 07/08/16		Inception: 07/08/16	
Period	Max Load 4.00%	NAV	NAV	MSCI AC World ex US Growth Index
Inception	6.67	8.16	7.93	-
1 Year	3.78	8.13	7.82	2.64
Quarter	0.72	4.90	4.85	4.35

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). Performance shown at NAV for Class RZ units does not include applicable front-end sales charges, which would have reduced the performance. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: Invesco

Calendar year total returns (%)

Class RZ units at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
-	-	-	-	-	-	-	0.70	23.14	-15.08	19.94

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class RZ units and Class RA units are available only to certain investors who are residents of the State of Rhode Island. See the Program Description for more information.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI AC World ex US Growth Index is a market capitalization weighted index that includes growth companies in developed and emerging markets throughout the world, excluding the United States. An investment cannot be made directly in an index.

Top countries	(% of total net assets)
United Kingdom	12.87
Canada	9.62
France	8.66
Japan	8.45
Germany	8.33
China	7.12
Switzerland	6.28
United States	4.77
Brazil	4.55
Netherlands	4.14

Data shown is that of the underlying fund.

Geographic diversification	(% of total net assets)
Region	
Europe	51.30
Asia	25.41
Latin America	6.71
Africa/Middle East	0.00
North America	14.93
Market	
Developed Market Exposure	75.43
Emerging Markets Exposure	19.42
Other Markets Exposure	1.64

Data shown is that of the underlying fund.

Equity sector breakdown (%)

Financials	19.53
Industrials	17.12
Consumer Staples	16.67
Information Technology	16.05
Consumer Discretionary	9.73
Health Care	5.45
Energy	4.79
Communication Services	4.03
Materials	3.08
Real Estate	0.00
Utilities	0.00

Data shown is that of the underlying fund.

Asset mix (%)	
Dom Common Stock	4.77
Intl Common Stock	91.55
Cash	3.14
Other	0.54

Data shown is that of the underlying fund.

About risk

Risks of the Underlying Holding

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

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NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.