

**August 2019**

NIFTY AA Category Corporate Bond Indices measure the aggregated performance of AA+, AA and AA- rated corporate bonds across 6 duration buckets (Macaulay Duration). Each index is derived from the underlying AA+, AA and AA- rated indices of the concerned Macaulay duration bucket. The indices are rebalanced and reconstituted on quarterly basis and issuer level weights are capped at 10%.

**Index Characteristics**

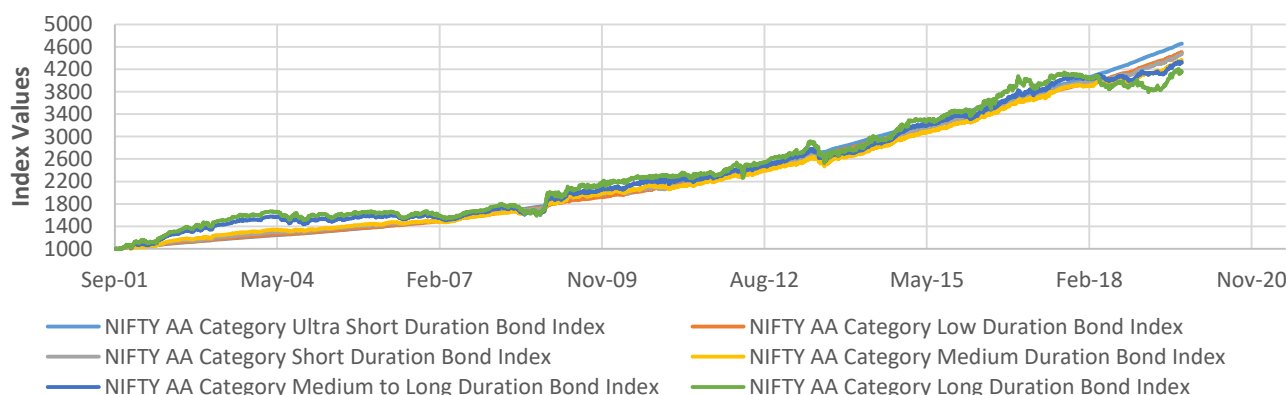
<b>Methodology</b>	Total Return
<b>No. of Constituents</b>	Up to 14 issuers from each rating sub-category
<b>Launch Date</b>	February 09, 2018
<b>Base Date</b>	September 03, 2001
<b>Base Value</b>	1000
<b>Calculation Frequency</b>	Daily - End of Day
<b>Reconstitution Frequency</b>	Quarterly

**Statistics**

Index Name	Avg. coupon	Avg. Yield*	Avg. Macaulay Duration*	Avg. Maturity*	Returns as on 31 <sup>st</sup> August 2019				
					3 M	6 M	1 Yr.	3 Yr.	Since inception
NIFTY AA Category Ultra Short Duration Bond	8.32%	6.90%	0.23	0.24	2.26%	4.56%	9.47%	8.52%	8.93%
NIFTY AA Category Low Duration Bond	6.99%	8.60%	0.73	0.74	2.33%	4.72%	9.08%	8.13%	8.72%
NIFTY AA Category Short Duration Bond	7.94%	8.78%	1.95	2.09	2.62%	5.14%	8.96%	7.86%	8.68%
NIFTY AA Category Medium Duration Bond	9.05%	9.26%	3.54	4.22	2.95%	5.48%	8.49%	7.55%	8.52%
NIFTY AA Category Medium to Long Duration Bond	8.62%	9.36%	5.70	7.87	3.16%	4.47%	5.84%	5.99%	8.47%
NIFTY AA Category Long Duration Bond	2.31%	9.40%	8.13	9.55	4.76%	8.26%	4.63%	3.01%	8.24%

Note: Returns for periods longer than 1 year are annualized

\*As on 31<sup>st</sup> August 2019.

**NIFTY AA Category Corporate Bond Indices**


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