OVERALL MORNINGSTAR RATING™
Class A USD Shares
★★★★
Rated against 546 funds in the U.S. Large-Cap Growth Equity Category, based on risk-adjusted returns.

AB AMERICAN GROWTH PORTFOLIO

OBJECTIVE & STRATEGY

Seeks long-term growth of capital by:

+ Investing primarily in stocks of large-capitalization US companies
+ Targeting a smaller number of US issuers
+ Seeking companies that offer compelling growth potential and the ability to persistently earn returns that exceed their cost of capital
+ Seeking businesses with sustainable competitive advantages, transparent business models, attractive economic returns and strong cash generation

PROFILE

+ **Fund Inception:** 02/01/1997
+ **Domicile:** Luxembourg
+ **Fiscal Year-End:** 31 May
+ **Subscription/Redemption:** Daily
+ **Order Placement Cutoff Time:** 4PM US ET; 6PM CET for Currency-Hedged share classes
+ **Base Currency:** US Dollar
+ **Convenience Pricing/Reporting Currencies:** Euro
+ **Currency-Hedged Share Classes:** Euro, Polish Zloty
+ **Benchmark:** Russell 1000 Growth Index[1]

PORTFOLIO MANAGEMENT & EXPERIENCE

+ **Frank Caruso, CFA:** 38 years
+ **John H. Fogarty, CFA:** 26 years
+ **Vinay Thapar:** 19 years

ONGOING CHARGES FIGURE

Class	
A	1.74%
B	2.74
C	2.19
I	0.94

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KIID, and may be subject to a cap which is reflected above if applicable.

HYPOTHETICAL GROWTH OF $10,000

Hypothetical growth of $10,000 is for illustrative purposes only. Fund returns assume the reinvestment of distributions and do not reflect a sales charge. Results would be less favorable if a sales charge were included.

PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Life
A	-1.11%	21.31%	7.02%	16.32%	13.20%	14.07%	7.80%
B	-1.21	20.51	5.96	15.17	12.08	12.93	6.73
C	-1.17	20.95	6.53	15.81	12.69	13.56	8.77
I	-1.03	21.97	7.88	17.27	14.11	14.99	8.78
Benchmark	-0.77	23.28	4.27	17.03	13.06	15.42	8.17[2]

Class	ISIN	Bloomberg	CUSIP	Inception	Dist. Yield	Dividend	Net Asset Value[3]
A	LU0079474960	ALLAMAI:LX	L00215373	06/01/1997	–	–	102.91
B	LU0079475777	ALLAMBI:LX	L00215381	06/01/1997	–	–	78.55
C	LU0054403190	ALLAMCI:LX	L00215399	07/12/1994	–	–	89.15
I	LU0079475348	ALLAMII:LX	L00215407	02/01/1997	–	–	123.23

CALENDAR YEAR PERFORMANCE

Class	2014	2015	2016	2017	2018
A	12.83%	9.62%	1.53%	30.20%	0.74 %
B	11.70	8.52	0.51	28.92	-0.26
C	12.32	9.12	1.07	29.61	0.30
I	13.72	10.51	2.34	31.26	1.55

STATISTICAL DATA (CLASS A USD)

	5 Years		5 Years
Alpha	1.18	Downside Capture Ratio	89.05
Beta	0.90	Volatility	11.97
Sharpe Ratio	1.02	Tracking Error	3.21
Upside Capture Ratio	93.27	Information Ratio	0.04

Past performance is no guarantee of future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.
The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations.
Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.
The Portfolio is a portfolio of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated under the laws of Luxembourg.

Investment Products Offered • Are Not FDIC Insured • May Lose Value • Are Not Bank Guaranteed

Portfolio Statistics	
Net Assets	$3,267.22 million
Total # of Holdings	47
Active Share	69%

Top Ten Holdings	Sector	Holding
Alphabet	Communication Services	7.38%
Microsoft	Information Technology	6.63
Facebook	Communication Services	5.44
UnitedHealth Group	Health Care	5.18
Visa	Information Technology	4.96
Zoetis	Health Care	4.07
Home Depot	Consumer Discretionary	3.59
Monster Beverage	Consumer Staples	3.45
Intuitive Surgical	Health Care	3.39
Booking Holdings	Consumer Discretionary	3.24
Total		**47.33**

Source: AB. Portfolio holdings and weightings are subject to change.

Sector Allocation[4]	
Health Care	23.94%
Information Technology	22.44
Communication Services	14.84
Consumer Discretionary	13.99
Consumer Staples	7.24
Industrials	5.96
Materials	2.48
Financials	0.50
Other	8.61

INVESTMENT RISKS TO CONSIDER: Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Dividends are not paid for all share classes and are not guaranteed. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include focused portfolio risk, portfolio turnover risk, derivatives risk, OTC derivatives counterparties risk, and equity securities risk. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing, investors should review the Fund's full Prospectus, together with the Fund's Key Investor Information Document and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

1 The Russell 1000 Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operating expenses associated with an investment in a mutual fund, which would reduce total returns.
2 Life performance is from inception date of Class A. See page 1 for inception dates.
3 Net asset value is denominated in the share class currency.
4 Excludes sectors with no portfolio holdings.

Note to Canadian Readers: AllianceBernstein provides its investment-management services in Canada through its affiliates Sanford C. Bernstein & Co., LLC and AllianceBernstein Canada, Inc.

Morningstar ratings are only shown for the fund's base share class with a 4- or 5-star rating. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Overall Morningstar Rating is a copyright of Morningstar, Inc., 2019. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

© 2019 AllianceBernstein L.P. The [A/B] logo is a registered service mark of AllianceBernstein and AllianceBernstein® is a registered service mark used by permission of the owner, AllianceBernstein L.P.