

ORAN FAMILY TRUST GRADUATE SCHOLARSHIP PROPOSAL

*The Oran Family Trust (OFT) invites suitable applicants to apply for the OFT scholarship. This scholarship is intended to enable science and technology students to acquire the necessary skills to enrich the human capital of Barbados and to facilitate innovation and competitiveness. The OFT will be awarding **two eligible graduate students up to \$8,000** to cover their tuition at the University of the West Indies (UWI) for one academic year and may be granted a consecutive year not to exceed two years once the criteria is met. Under no circumstances will a scholarship be extended beyond two years. The scholarship is also not retroactive. Therefore, it will not cover expenses incurred before the scholarship is awarded.*

REGULATIONS

NAME OF SCHOLARSHIP

1. The Scholarship shall be called The **Oran Family Trust Graduate Scholarship** and shall be tenable at the University of the West Indies.

ELIGIBILITY AND FIELD OF STUDY

2. The Scholarship shall be open to nationals of **Barbados** who have gained admission to the University of the West Indies to read for an MSc in Information Technology.
3. Applicants who are shortlisted for the Scholarship will be required to submit 2 shorts essays of approximately 500 words on ***“Why should I receive this Scholarship?” AND “If I had the power to solve one problem in this world, what would it be and why?”***
4. The applicants should provide evidence to show that they would not be able to start/continue their studies without the award of the scholarship.

DURATION OF AWARD

5. The Scholarship shall be for a period of One (1) and up to a maximum of two (2) years.

VALUE OF AWARD

6. The value of the award shall be \$8,000 per annum to be used in meeting the student’s tuition, maintenance costs, books, fees and incidental expenses based on the individual.

TENURE

7. The continuance of the Scholarship shall be subject to reports of good conduct and satisfactory academic progress to be submitted annually by the University of the West Indies. The scholarship may be withdrawn at the discretion of The Oran Family Trust if the student fails to maintain the necessary standard.
8. The awardee is expected to maintain a B average or higher while holding the award.

ADVERTISEMENT AND SELECTION

9. The availability of the Scholarship shall be suitably advertised by the University of the West Indies.
10. The award of the Scholarship shall be based on academic merit and financial need.
11. The University of the West Indies, Cave Hill Campus shall submit to the Oran Family Trust for final selection of the candidates for the award, a short-list of 12 candidates in order of priority.

FINANCIAL PROCEDURE

12. The Oran Family Trust shall, not later than 01 August in each year of the duration of the Award, pay to the University of the West Indies, Cave Hill Campus, a sum of the scholarships in pursuance of Regulation 4 above.
13. The annual amount will be disbursed by the University to the scholarship holders in two semester allotments after the deduction of any relevant fees and charges.