

MACALESTER

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FINANCIAL AID OFFICE

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2019-2020 OUTSIDE SCHOLARSHIP/AWARD NOTIFICATION FORM

As part of the process of finalizing your eligibility for financial aid, we must gather information about types of financial aid that come from sources other than Macalester College. Please complete this form and return it to the address above at your earliest convenience.

The term "Outside Scholarship/Award" applies to funds awarded to you and administered by an organization other than Macalester College. Outside scholarships and awards include:

- Scholarships awarded by your high school, religious, civic, or other organization;
- Tuition benefits received from your parent's employer;
- State and federally funded scholarships & grants (other than Federal Pell Grants and Minnesota State Grants) that will be available for your use at Macalester.

If you will not be receiving outside scholarships/awards, please check the appropriate box and return this form to our office.

If you have applied for outside scholarships/awards but have not yet learned if you have been selected as a recipient, please do not list them on this form. List only scholarships and awards you know you will receive. If you learn that you will receive an outside scholarship/award at a later date, please notify us in writing or by e-mail. Include the name of the scholarship/award, the dollar amount, and whether the scholarship/award is renewable for subsequent years.

If you have previously notified our office of the receipt of an outside scholarship/award, please include it on this form. This form should list all outside scholarships/awards that you are currently aware of.

Your financial aid package will be revised to include your outside scholarships/awards according to Macalester's Outside Scholarship Policy. You will receive a new award letter soon after this form reaches our office.

For a full explanation of Macalester's policy on the treatment of outside scholarships and awards, see the reverse side of this document.

Student Name: _____

Macalester ID

(if known): _____

- ☐ No, I will not receive any outside scholarships or awards.
- ☐ Yes, I will receive the outside scholarships/awards shown below:

Scholarship/Award Name	Amount	Renewable?
_____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No

Macalester Outside Scholarship Policy

You must notify the financial aid office if you receive scholarships or other sources of financial aid from outside sources. Macalester's policy on the treatment of outside scholarships and awards is as follows.

- Scholarships which are based totally or in part on merit or talent:
 - The first \$500 of outside scholarships will not impact the amount of your need-based grant aid from Macalester.
 - If you receive more than \$500 in outside scholarships, half of the amount exceeding \$500 will replace need-based grant aid from Macalester.
 - After the adjustment described above is made, Macalester will recalculate your Federal Subsidized Direct Loan eligibility (if applicable) based on your FAFSA result. In some cases, your loan eligibility and/or student employment eligibility will be reduced if your total financial aid exceeds your cost of attendance.
- Need-based grants, entitlements, and benefits from federal, state, or other sources (including tuition benefits from student/parent employers) will replace need-based Macalester College grants and/or scholarships dollar for dollar (e.g., a \$1000 state grant will replace \$1000 of Macalester College Grant).
- Post-911 GI Bill and Yellow Ribbon Program benefits will be considered resources for the purpose of determining eligibility for financial aid from Macalester. Your self-help will be reduced first. After that, your need-based aid from Macalester will be reduced.
- Financial aid from federal, state, and other sources will be adjusted in response to receipt of outside scholarships and awards in accordance to eligibility rules established by the Department of Education or other program administering body. For instance, scholarships from outside sources may affect the availability of subsidy for Federal Direct Loan purposes.
- After the adjustments described above, Macalester will calculate the maximum available Federal Direct Loan based on Federal Student Aid regulations. Notices of financial aid eligibility will include the maximum available Direct Loan unless all or a portion of the Federal Direct Loan has been declined. If a Federal Direct Loan was accepted prior to outside scholarship adjustments, Macalester will maintain the total accepted loan amount regardless of subsidy (as permitted by Federal Student Aid regulations).
- Outside scholarships are regulated by NCAA Division III rules (bylaw 15.2.3.5). Outside scholarships may consider high school athletic participation but are subject to these restrictions:
 - Must be awarded to a student initially enrolling in college (not to continuing students);
 - Renewal criteria may not be based on athletics;
 - Awards must be available for use at any institution;
 - Award donors may have no direct connection to Macalester;
 - Award programs must be established and continuing (not created for one-time award).

Students may not accept awards that do not comply with these rules. Awarding agencies may be asked to certify compliance.

More information is available at macalester.edu/financialaid/policies/outsidescholarships.