

# Budget 2020

## \$2 million – Territory Small Business Supply Chain Solver

**Territory small businesses have identified supply chain challenges in a post COVID-19 world. These grants will help target localised solutions to a global problem.**

Results from the Department of Industry, Tourism and Trade Small Business Survey identified a future challenge for Territory businesses experiencing difficulties with supply chains.

With COVID-19 restrictions impacting businesses' ability to source and secure business supplies, this program will provide direct advice to help resolve supply chain issues.

Through this new program businesses will be able to work with a Small Business Champion to explore options for solutions to supply chain issues.

The purpose of the grant is to help businesses unlock potential opportunities to resolve supply chain issues, such as increasing stock space/remote food supply.

Businesses will be able to apply for funding of up to \$10,000 on a 50:50 co-contribution basis, to be assessed on a competitive basis.

The grant is not to be used for the purchase of stock.

### To be eligible:

- Open to all Territory small businesses defined as an actively trading business with an annual turnover of less than \$10 million.
- Applications will be assessed on a competitive basis.
- Maximum funding available is \$10,000 per applicant on a 50:50 co-contribution basis.

### Timeframes:

Date	Activity
January 2021	Publication of the terms and conditions
15 February 2021	Applications open
28 March 2021	Applications close
April 2021	Assessment of applications
From end of April 2021	Outcomes communicated to applicants and vouchers issued

**Find out more:** Information will be made available at [businessrecovery.nt.gov.au](https://businessrecovery.nt.gov.au)

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