



Santander Unsecured Business Loan for Start Up Loans Company entrepreneurs

As a Start Up Loans Company entrepreneur, we know you already have a great business idea.

To help you move your business to the next level we've revised our lending criteria so you can get access to our second stage funding.

Interest rates

- Our Unsecured Business Loan is a fixed-rate product offered on an unsecured basis.
- The interest rate and repayments are fixed for the life of the loan.
- Fixed monthly loan repayments help you plan your day-to-day cashflow.

Amount borrowed	Rate Range
£1,000 – £25,000	7.90% to 12.90% p.a

Arrangement fee

There is an arrangement fee of £100 to cover the initial set up of your loan. We'll take this from your Santander Business Current Account on the day we credit your business account with the loan amount.

Tax benefits

As with all business finance, you can offset interest on your loan against tax liabilities.

Loan amount

You can borrow between £1,000 and £25,000 for your business.

Loan term

You can repay your loan over any period between 1 and 5 years. If you want to repay your loan over a longer period then we can negotiate this with you.

Money in your account quickly

Once we have approved your loan, we'll send you a loan agreement to sign and return. As soon as we receive this, we'll transfer your money to your account.

Repayment

We'll take your fixed loan repayments from your Santander Business Current Account. This will be set up on the day your loan account is opened.

Part payments

You can repay part of your loan at any time. There is no charge for repaying part of your loan early.

Paying the loan off in full

You can repay all of your loan at any time. If you repay the full amount of your loan early, you may be charged an additional 30 days of interest.

Next steps

For further information and an application form visit www.santander.co.uk/startuploans

For queries and help with your application, call the dedicated Start Up Loans Company support team on **0800 068 6756**.

Eligibility

You can apply for an Unsecured Business Loan if you already hold a Santander Business Current Account. Applicants must be over 18 and a UK resident.

We provide dedicated banking services for businesses with an annual turnover of up to £250,000.

Start Up Loan customers need to have been trading for a minimum of 6 months and have a clean repayment history on their loan from Start Up Loans Company. Applicants should also provide a business plan demonstrating demand, income and expenditure for the next 24 months with their application.

Credit available subject to status. Repayments must be made by Direct Debit. The rate you will pay depends upon a credit assessment conducted by us of your individual circumstances and the rate offered may differ from the rates advertised. Rates may be withdrawn at any time. We reserve the right to refuse any application and to refuse a loan for certain purposes.



Santander

BUSINESS BANKING

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