

# Business Information Report



This report prepared by Huaxia D&B China is sent to answer your inquiry on:

## Sample Report (China) Co., Ltd

**D-U-N-S: 65-450-2665**

Prepared for :  
Subscriber Key : 037080334  
Delivery Date : Nov 02,2009  
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Inquiry Date : Nov 02,2009  
Inquiry Subject : Sample Report (China) Co., Ltd  
Inquiry Address : No.3, Yongjia Road, Wuniu Industry Zone Shanghai , 201800  
Inquiry Phone/Fax : (P)021 57505988 (F)021 58161568  
Inquiry Reference :

### **Huaxia D&B China Risk Index (NCRI) is now upgraded to the Emerging Market Mediation Alert Score (EMMA Score)!**

In view of the data challenges and the very dynamic nature of fast growing markets like China, Huaxia D&B China has developed a new and more applicable risk assessment model for Chinese enterprises, Emerging Market Mediation Alert Score (EMMA Score).

From June 29, 2009 onwards, the new China EMMA Score will replace the original NCRI in all applicable Huaxia D&B China reports. EMMA Score can effectively predict the likelihood that one company is in perilous status of instability or unreliability in 12 months. Now assess your customers, suppliers and trading partners with more accurate, sensitive, dynamic and reliable EMMA Score!

For more information, please visit [www.huaxiadnb.com](http://www.huaxiadnb.com) or call our customer service.

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# Business Information Report



## Sample Report (China) Co., Ltd

Report compiled Nov 02,2009

**IDENTIFICATION & SUMMARY**

**Identification**

Company Name	Sample Report (China) Co., Ltd
Literal Translation	Yes
DUNS® Number	65-450-2665
Address	No.3, Yongjia Road, Wuniu Industry Zone Jiading District Shanghai
Postal Code	201800
Telephone	021 57505988 021 57505989
Facsimile	021 58161568
Website	www.sample.com.c
Type of Business	A wholly foreign-owned enterprise
Listed on	Other
Year Started	1989
History	Clear
Imports	Yes
Exports	Yes
Employees	150 (Total) 80 (Here)
Principal	Yintian HUA / General Manager
US SIC Code	3641 0000
Primary Business	Electric lamps

**Risk Summary****RISK EVALUATION**

EMMA Score	5
D&B Rating	4A3(PRV. --)

**LEGAL EVENTS**

Litigation Records	0
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**PRINCIPAL INFORMATION**

Principal(s)	2
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**PAYMENT INFORMATION**

Trade References	4
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**COMPANY KEY EVENTS**

History Changes	8
Media Records	2

**FINANCIAL SUMMARY**

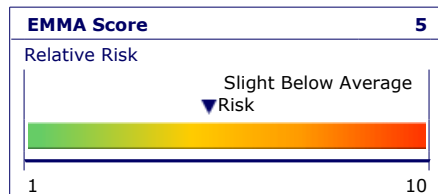
Registered Capital	RMB 15,500,000
Sales/Turnover	305,293,000 (2008)
Tangible Net Worth	90,448,000 (2008)
Total Assets	241,963,000 (2008)
Shareholders Equity	90,448,000 (2008)

**CURRENCY**

All monetary amounts quoted in this report are shown in Renminbi(RMB) unless otherwise stated.

**REMARK**

"-" stands for "Insufficient information" or "No comments".

**Risk Assessment**

<b>D&amp;B Rating</b>	<b>4A3 (Previous --)</b>
Financial Strength	<b>4A</b> <i>(Based on Tangible Net Worth 90,448,000)</i>
Composite Appraisal	<b>3</b> <i>Overall credit condition - Fair</i>

**Current Investigation**

On Oct 02,2009 ,General Manager Yintian Hua, confirmed operational and historical data in this report.  
Other Information was obtained from a third party source.

**History Changes**

Date	Event
May,2003	Name changed
Nov 10,2003	Address changed
May,2008	Shareholder changed
Jul 23,1996	Capital changed
May,2008	Capital changed

**RISK ANALYSIS****EMMA Score****Company EMMA Score**

The Company EMMA Score is **5**, indicating **Slight Below Average Risk**.

**EMMA Score Analysis**

Subject is rated average scores in some aspects and poor scores in other aspects as follows:

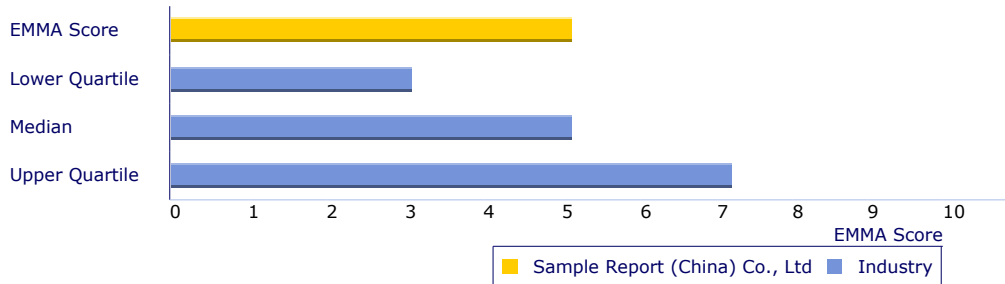
Good Factor	Bad Factor
Years in Business	Percentage of Overdue Payment
Business Type	Collection Period

**EMMA  
Score  
5**

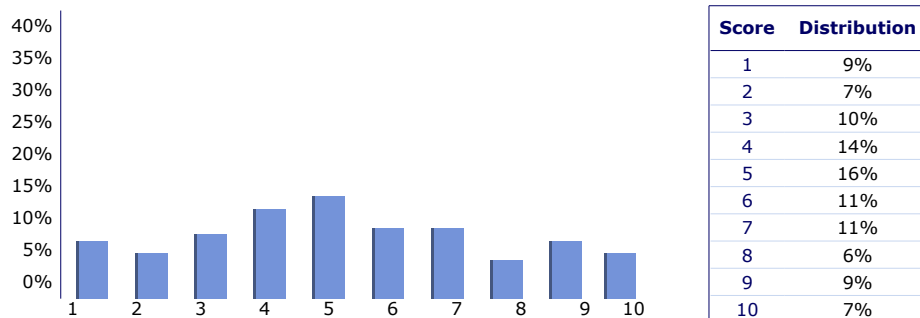
#### Industry Norm Grouping

Industry Group SIC	3641	
Industry Group Description	Electric lamps	
Industry Group EMMA Score Quartile Values	Lower Quartile	3
	Median	5
	Upper Quartile	7

#### Company Risk Vs Industry Norm Chart



#### Distribution of EMMA Score in Huaxia D&B China's Database



Note: please refer to the report appendix for the principle and major factors of Huaxia D&B China EMMA Score.

## TRADE PAYMENTS

### Trade Payment Information

#### Trade Payment Experiences Summary

Value Bands RMB	No. of Exp	Total Value RMB	Within Terms	1-30 Days	31-60 Days	61-90 Days	91+ Days
>10,000,000	0	0	0%	0%	0%	0%	0%
1,000,000 - 9,999,999	0	0	0%	0%	0%	0%	0%
500,000 - 999,999	0	0	0%	0%	0%	0%	0%
100,000 - 499,999	1	200,000	0%	50%	50%	0%	0%
50,000 - 99,999	0	0	0%	0%	0%	0%	0%
<50,000	3	0	100%	0%	0%	0%	0%
<b>TOTAL</b>	<b>4</b>	<b>200,000</b>	<b>60%</b>	<b>20%</b>	<b>20%</b>	<b>0%</b>	<b>0%</b>

#### Trade Payment Experiences Details

(Amounts may be rounded to the nearest figure in prescribed ranges)

Date	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale
Jun 30,2009	Prompt	300,000	0	0	Net 30	Jun 30,2009
Jun 30,2009	Prompt	100,000	0	0	Advance	Jun 30,2009
Jun 24,2009	Prompt/Slow 30-60	300,000	200,000	200,000	COD	Jun 24,2009
May 27,2009	Prompt	500,000	0	0	EOM 60	May 27,2009

Note: The above payment record reflects how accounts are paid in relation to the terms granted. Slow-30, for example, indicates a 30 day term where 30 additional days are taken. In some instance, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc

**HISTORY****Registration**

Registration Date	Jun 20,1989
Registered At	Shanghai Jiading Administration for Industry & Commerce
Registration No.	000081
License Expiry Date	Jun 19,2019
Registered Capital	RMB 15,500,000
Total Investment	RMB 95,000,000
Tax No.	440701617729661
Business Started	1989
Type of Business	a wholly foreign-owned enterprise
Registered Address	No.10, Yongjia Road, Wuniu Industry Zone, Jiading District Shanghai
Legal Representative	Yintian Hua
Business Scope	Manufacture of lighting appliances, lamps and accessories (except light source), electrical antenna, plastic products (except medical plastic products), procession of machine parts, self-operation and being an agent of import and export of variety of commodities and technologies (except those limited and prohibited by State).
Comment	Subject is listed on the Other, with Effective Date on Jan 01,0209 under List Code 123456.

**Shareholder(s)****Shareholding Structure**

Name	Region/ Country	Shares	Investment Mode	Paid-Up Rate
Sample Report Parent Company	China	60%	Cash	
Sample Report Shareholder Co., Ltd.	China	40%	Cash	
<b>Total</b>		<b>100%</b>		

**History Changes****Name Changed**

From:	Jiading Sample Electrical Appliances Co., Ltd.	
To:	Sample Report (China) Co., Ltd.	On(in) May,2003

**Address Changed**

From:	12, Bailang Road, Baosha Town Jiading District, Shanghai	
To:	captioned address	On(in) Nov 10,2003

**Shareholders Changed**

From:	Jiangmen Lamps & Electrical Apparatus Co.(60%), Sample Report Shareholder Co., Ltd.(40%)	
To:	captioned ones	On(in) May,2008

**Capital Changed**

From:	RMB 3,000,000	
To:	RMB 5,000,000	On(in) Jul 23,1996
To:	RMB 15,500,000	On(in) May,2008

**Total Investments Changed**

From:	RMB 15,500,000
To:	RMB 95,000,000

**Legal Representative Changed**

From:	Zeng Jinsong	
To:	Captioned One	On(in) Jul 18,2007

**Chairman Changed**

From:	Zeng Jinsong	
To:	Captioned One	On(in) Jul 18,2007

**PRINCIPALS****Principal(s)****Yintian HUA - General Manager/Legal Representative**

Gender	Male
Year of Birth	1962
Nationality	China
Education	university
Academy of Graduation	Shanghai International Studies University
Date of Graduation	1986
Certified	Engineer
Started with Subject	1996
Activity Status	Yes
Area of Responsibility	Financial Management
Founder	No

**Employment History**

Period	Company	Last Position Held
1988-1996	Beijing Innovation Electrical Appliance Co. Ltd.	Technical Manager
1997-2003	Sample Report (China) Co., Ltd.	Vice General Manager

**Affiliated Positions**

Type	Company	Position
Chairman	Shanghai Sample Trade Co.	

**Yuming KUANG - Finance Director/Vice General Manager**

Gender	Male
Year of Birth	1972
Education	university
Academy of Graduation	Lingnan University
Date of Graduation	1994
Started with Subject	2005
Activity Status	Yes

**Employment History**

Period	Company	Last Position Held
1994-1997	Guangzhou Tianhong Trading Co., Ltd.	Finance Manager
1997-2005	Shenzhen FLR Technology Co., Ltd.	Financial Controller

**OPERATIONS****Line of Business**

Subject is mainly engaged in production and sales of light sources and lamp parts.

3641 0000    Electric lamps

The operation is seasonal.

The peak season of subject is from Jan to Feb.

**Brands**

Brands Owned                      JNP

**Agencies Held**

Brands Distributed                DUNP (United States)

**Awards & Certifications**

Awards & Certifications Name    ISO9001:2000(in 1999)

**Licenses**

License Name	Leechdom Operation License
License Number	0100258
Scope	chemical pharmaceutical, Antibiotics

**Products & Services**

Product Name	Maximum Productivity
Halogen energy lamps	1,200,000 ones per month
JDD series	1,000,000 ones

Subject owns 1 sets of manufacturing equipments made in China.

Subject owns 2 production lines made in China.

**Purchasing****Purchase Territory**

Area	Percent	Region/Country
Domestic	80%	Beijing
Overseas	20%	United States Germany

**Import Value**

Year	Amount
2007	USD 2,500,000

**Purchasing Terms**

Terms	Percent
Credit	30-90 days
Partial Advance	-
L/C	-

**Purchasing Settlement Method**

Settlement Method	Percent
T/T	
Commerical Draft	

**Major Suppliers**

Area	Name	DUNS
Domestic	Nanjing Bulb Factory	65-411-9700
Overseas	Unitech Electronics Corp., Germany	

**Selling****Sales Territory**

Area	Percent	Region/Country
Overseas	100%	Hong Kong South East Asia India Europe ( 80% )

**Export Value**

Year	Amount
2007	USD 5,000,000

**Selling Terms**

Terms	Percent
Credit	30 days
Advance	-

**Selling Settlement Method**

Settlement Method	Percent
T/T	
Draft	

**Customer Type**

Type	Percent
Manufacturers	80%
Wholesalers	20%

**Major Customers**

Area	Name	DUNS
Domestic	Guopeng Lamp Decoration Co., Ltd.	52-979-9116
Overseas	Ruspert International Trade Co.,Ltd., Hong Kong	

**Employees****Employee Size**

Type	Number
Total	150
Here	80

**Major Functional Departments**

Department(s)	
Administration Dept.	Finance Dept.
Import & Export Dept.	Credit Dept.
Customer Service Dept.	Warehousing Dept.
others	

**Location****Principal Place of Business**

Location Description	An industrial area
Land Area	10,000 sqm
Floor Space	3,000 sqm
Used as	Office and warehouse
Structure	Steel frame construction
Build in	1999
Occupation Type	Owns
Premises Condition	Fair

**Other Place of Business**

Type	REGISTERED ADDRESS
Address	No.10, Yongjia Road, Wuniu Industry Zone, Jiading District Shanghai

Type	BRANCH(ES)
Name	Sample Report (China) Co., Ltd Beijing Branch
Address	3F,No.7,Andingmeng Dajie,Beijing
Tel	010-87594621

Type	BRANCH(ES)
Name	Sample Report (China) Co., Ltd Guangzhou Branch
Address	123,Tangling Road, Yuexiu District,Guangzhou
Tel	020-58791635

**CORPORATE STRUCTURE****Linkage Up****Ultimate Parent**

D-U-N-S	65-000-8888
Company Name	China Sample Group Co., Ltd.
Address	556 Haiwan Rd. Jinshan District, Shanghai China

Tel 021-55556666  
 Fax 021-66667777  
 Engaged in Holding & investment  
 Registered Capital RMB 100,000,000  
 Founded Feb 02,2000  
 Background Introduction Subject's ultimate parent company 'China Sample Group Co., Ltd.' is listed with New York Stock Exchange under List Code: YBJT.

#### Parent Company

D-U-N-S 65-466-0166  
 Company Name Sample Report Parent Company  
 Address No. 109 Hua Zhou Rd., Haizhu District  
 510280  
 China  
 Tel 0754-8265500  
 Fax 0754-8265500  
 Shares held in subject 60%  
 Engaged in Mainly engaged in manufacturing electrical equipments.  
 Registered Capital RMB 10,000,000,000  
 Type of Business a limited company  
 Founded Jan 01,1985  
 Background Introduction Subject's parent company 'Sample Report Parent Company' is listed with Hong Kong Stock Exchange under List Code: 33333.

#### Minor Shareholder(s) of Subject

D-U-N-S 65-386-1195  
 Company Name Sample Report Shareholder Co., Ltd.  
 Address 35,Daxing Road, Guangzhou  
 510001  
 China  
 Tel 020-23215656  
 Shares held in subject 40%  
 Founded Jan 01,2002

#### Linkage Down

Subsidiary (subject owns more than 50%)	Address	Duns
<b>Sample report 2</b> Registered Capital: RMB 1,000,000 100% owned by subject	111, Baoshan Road, Baoan District, Shenzhen,, Guangdong China	52-682-1277
Affiliate	Address	Duns
<b>Sample Report (China) No. 4</b> Registered Capital: RMB 2,000,000 30% owned by subject	33, Nanjing Road, Jiangmen, Guangdong 511001 China	72-000-0888

### FINANCE & BANKING

#### Finance

The 2008 financial statements were obtained from outside sources.

#### Financial Highlights

	Dec 31,2008 RMB '000	Change %	Dec 31,2007 RMB '000
Current Assets	206,170	21.79%	169,284
Current Liabilities	130,176	-6.15%	138,704
Working Capital	75,994	148.51%	30,580
Tangible Net Worth	90,448	124.42%	40,303
Fixed Assets	32,429	20.42%	26,929
Total Assets	241,963	21.57%	199,037
Total Liabilities	151,515	-4.55%	158,734
Shareholders Equity	90,448	124.42%	40,303
Sales	305,293	77.58%	171,918
Net Profit	9,160	23.82%	7,398

#### Balance Sheet

Dec 31,2008 Dec 31,2007



	RMB '000 Fiscal (Independent)	RMB '000 Fiscal (Independent)
Cash and Bank	12,113	7,206
Accounts Receivables	54,070	48,992
A/cs & Notes Receivable	59,776	-
Other Receivables	-	33,442
Inventory	74,324	76,500
Other Current Assets	5,887	3,144
<b>Total Current Assets</b>	<b>206,170</b>	<b>169,284</b>
Fixed Assets, at cost	32,858	27,858
Less Acc. Depreciation	(429)	(929)
<b>Total Fixed Assets</b>	<b>32,429</b>	<b>26,929</b>
<b>Total Intangible Assets</b>	<b>-</b>	<b>-</b>
Other Assets	3,364	2,824
<b>Total Investment &amp; Other Assets</b>	<b>3,364</b>	<b>2,824</b>
<b>TOTAL ASSETS</b>	<b>241,963</b>	<b>199,037</b>
Short-Term Loans	41,931	-
Accounts Payable	44,779	46,575
Other Payables	36,436	48,052
Other Current Liabilities	7,030	8,077
LT Debt Due in 12 Mths	-	36,000
<b>Total Current Liabilities</b>	<b>130,176</b>	<b>138,704</b>
Medium/Long Term Loans	21,339	20,030
<b>Total Non-Current Liabilities</b>	<b>21,339</b>	<b>20,030</b>
<b>Total Liabilities</b>	<b>151,515</b>	<b>158,734</b>
Capital	15,500	5,000
Capital Reserve	12,759	4,953
Surplus	27,241	5,547
Retained Earnings	34,948	24,803
<b>Total Equity</b>	<b>90,448</b>	<b>40,303</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>241,963</b>	<b>199,037</b>

### Profit & Loss Statement

	Dec 31, 2008 RMB '000 Fiscal (Independent)	Dec 31, 2007 RMB '000 Fiscal (Independent)
<b>Sales</b>	<b>305,293</b>	<b>171,918</b>
-Cost of Goods Sold	277,612	149,718
<b>Gross Profit/Loss</b>	<b>27,681</b>	<b>22,200</b>
-Operating Expenses	5,248	5,390
-Administrative Expenses	7,839	4,331
-Financial Expenses	4,048	4,282
<b>Operating Profit/Loss</b>	<b>10,546</b>	<b>8,197</b>
<b>Profit/Loss Before Tax</b>	<b>10,546</b>	<b>8,197</b>
-Income Tax	1,386	799
<b>Profit/Loss After Tax</b>	<b>9,160</b>	<b>7,398</b>
<b>Net Profit(Loss)</b>	<b>9,160</b>	<b>7,398</b>

### Key Financial Ratios

Ratio	2008	2007
Current Ratio	1.58	1.22
Quick Ratio	1.01	0.66
Total Debt/Equity Ratio	1.67	3.93
Debt Ratio	0.62	0.79
Collection Period (Days)	63	102
Payment Period (Days)	58	111
Inventory Turnover (Days)	96	183
Asset Turnover	1.26	0.86

Gross Profit Margin %	9.06	12.91
Net Profit Margin %	3.00	4.30
Return on Equity %	10.12	18.35
Return on Assets %	3.78	3.71

### Industry Financial Norms

Ratio	2007	2006	2005
<b>No. of enterprises covered</b>	<b>107</b>	<b>149</b>	<b>117</b>
<b>Current Ratio</b> Total Current Assets/Total Current Liabilities	<b>1.12</b>	<b>1.21</b>	<b>1.75</b>
<b>Quick Ratio</b> (Total Current Assets - Total Inventory)/Total Current Liabilities	<b>0.83</b>	<b>0.81</b>	<b>0.72</b>
<b>Debt/Equity Ratio</b> Total Liabilities/Total Equity	<b>1.73</b>	<b>1.14</b>	<b>1.42</b>
<b>Debt Ratio</b> Total Liabilities/Total Assets	<b>0.63</b>	<b>0.54</b>	<b>0.76</b>
<b>Collection Period (Days)</b> Accounts Receivable/Sales x 360	<b>69.51</b>	<b>58.37</b>	<b>108.27</b>
<b>Payment Period (Days)</b> Accounts Payable/Cost of Sales x 360	<b>91.90</b>	<b>71.73</b>	<b>73.14</b>
<b>Inventory Turnover (Days)</b> Total Inventory/Cost of Sales x 360	<b>67.93</b>	<b>63.99</b>	<b>45.94</b>
<b>Asset Turnover</b> Net Sales/Total Assets	<b>1.02</b>	<b>1.18</b>	<b>1.14</b>
<b>Net Profit Margin %</b> Net Profit(Loss)/Sales x 100%	<b>2.87</b>	<b>3.94</b>	<b>3.45</b>
<b>Return On Equity %</b> Net Profit(Loss)/Total Equity x 100%	<b>11.95</b>	<b>28.34</b>	<b>10.40</b>
<b>Return On Assets %</b> Net Profit(Loss)/Total Assets x 100%	<b>3.26</b>	<b>11.03</b>	<b>2.83</b>

- Above industry financial norms were derived by calculating the data in HDBC's database.

### Banking

The company maintains relationship(s) with the following bank(s) in China:

#### The Agricultural Bank of China, Jiading BRANCH

Address No.200,Yincheng M.Road, Jiading District,  
Shanghai  
Telephone 021-64854598

#### Bank of China, Jiading Branch, Development Zone Sub-branch

Address Development Avenue, Jiading District  
Telephone 021-58798484  
Account Number 8958-0900061500  
Foreign Account Number 510850008088

## INDUSTRY HIGHLIGHTS

### Industry Highlights

Date Sep07,2009  
Detail Over the first 11 months of 2008, China house appliance posted a sales of RMB 601,258 million, increasing by 13.61%, with the growth rate dropping 16.12 percentage points; total profit during the same period reached RMB 17,835 million, with an increase of RMB 1,407 million. Major financial indicators of this sector resulted as debt ratio 0.63, gross margin 13.97%, ROA 4.47% and assets turnover 1.51.

## PUBLIC RECORDS

### Litigation Records

Up to Oct 02,2009 , HDBC has searched the China Court website, website of local court in the place where subject is located, major domestic courts nets as well as our internal China court database, but no related court records can be found against the subject during current investigation.

Clarifications:

1. There lacks public access to litigation records in Chinese courts.
2. There also lacks a centralized database for litigation information as China's legal regime is built vertically and one segment is separate from another.
3. Information search is not feasible in courts.

## Media Records

### News Clipping

Publication Jiefang Daily Date Jun 17,2009  
One of product sold by subject is unqualified.

Publication Xinhua Daily Date Jun 17,2009  
Subject cooperated with XX AIRplanes to R&D new energy for planes.

## APPENDICES

### HDBC EMMA Score

**D&B EMMA Score** (Emerging Market Mediation Alert Score) is a risk assessment model developed for emerging market countries. It is a score developed by data profiling approach and statistical molding, which predicts the possibility of a business in perilous status of instability or unreliability, such as poor financials, late payment, stale inventory, abnormal operational status, etc. The EMMA Score provides you with a quick assessment of a business' risk standing, and when used together with other information, allows you to make better risk decisions. The EMMA Score is based on a scale of 1 to 10, where 1 represents a lower risk and 10 a higher risk.

### HDBC EMMA Score Commentary

Range	% of High Risk Business	EMMA Score	% of Report in Database	Commentary
Low Risk Scores	2.0%	1	10.5%	Much lower Risk
	2.7%	2	8.6%	Low Risk
	3.1%	3	10.8%	Moderate low Risk
Medium Risk Scores	4.7%	4	16.3%	Below average Risk
	7.0%	5	15.9%	Slight below average Risk
	8.1%	6	11.4%	Average Risk
	10.9%	7	7.1%	Higher than average Risk
High Risk Scores	16.5%	8	6.8%	Moderate high Risk
	24.5%	9	6.5%	High Risk
	41.9%	10	6.1%	Much Higher Risk

EMMA Score for China is initially rolled out in May 2009, derived from an Index Development Sample of close to 4,000,000 company records. When using the Score to make individual applicant decisions, a customized version of this table based on an analysis of the Score against your customer account portfolio is recommended. It does not necessarily mean doing business with a company, which is assigned with higher Risk Score, will result in increased risk.

The Key Drivers of the EMMA Score include the following:

#### Business Information

- Business Type
- Line of Business
- Employee Size
- Sales Territory
- Registered Capital
- Years in Business
- History Status
- Property Ownership

#### Financial Information

- Quick Ratio
- Debt Ratio
- Assets Turnover
- Collection Period
- Net Profit Margin
- Return on Equity

#### Geographical Information

- Region & Province

#### Public Record

- Number of Negative Record

#### Payment Information

- Payment Period
- Percentage of Overdue Payment

### EMMA Score Application

- *Low EMMA Score* - May proceed to process the applicant quickly with minimal or no manual review depending on the extent of score validation analysis.
- *Medium EMMA Score* - Medium Risk Scores - Recommend a manual review of the applicant based on the applicant's capacity, your internal policy and risk tolerance.
- *High EMMA Score* - High Risk Scores - Requires thorough manual review of potential decline, or approval depending on the applicant's capacity, your internal policy and risk tolerance.

The above illustration assumes that no prior history or experience with the new applicant. When using EMMA Score, combination with other information including an internal assessment policies, other HDBC data, and front

channel input is suggested.

## D&B Rating

### D&B Rating Interpretation Tables

Financial Strength		Composite Credit Appraisal			
Rate	Renminbi (RMB)	High	Good	Fair	Limited
5A	450,000,000 and over	1	2	3	4
4A	85,000,000 to 449,999,999	1	2	3	4
3A	8,500,000 to 84,999,999	1	2	3	4
2A	6,500,000 to 8,499,999	1	2	3	4
1A	4,500,000 to 6,499,999	1	2	3	4
BA	2,500,000 to 4,499,999	1	2	3	4
BB	1,750,000 to 2,499,999	1	2	3	4
CB	1,000,000 to 1,749,999	1	2	3	4
CC	650,000 to 999,999	1	2	3	4
DC	450,000 to 649,999	1	2	3	4
DD	300,000 to 449,999	1	2	3	4
EE	200,000 to 299,999	1	2	3	4
FF	85,000 to 199,999	1	2	3	4
GG	50,000 to 84,999	1	2	3	4
HH	Below 50,000	1	2	3	4
1R	Over 999,999		2	3	4
2R	450,000 to 999,999		2	3	4

The symbols 5A - HH are based on tangible net worth; 1R and 2R are based on estimated tangible net worth.

### Alternative Ratings Used

INV	Indicates that D&B is currently conducting an investigation to gather the most current details.
DS	Indicates that only brief partial information is currently available on the company, and a full investigation will be conducted once an enquiry is placed.
--	The blank symbol should not be interpreted as indicating that credit should be denied. It simply means that the information available to Dun & Bradstreet does not permit us to classify the company within our rating key and that further enquiry should be made before reaching a decision. Some reasons for using a "--" symbol include: deficit tangible net worth, bankruptcy proceedings, lack of a current financial statement, insufficient payment information, or incomplete history information.
NQ (Out of Business)	All companies that have ceased operations or have been voluntarily or involuntarily liquidated.
BR	Branch or division location.
ER	These ratings are assigned based on the Total employee size of the subject companies. They are given to banks, insurance companies, investment trusts, security brokers or companies which do not seek normal commercial credit, and hence the normal credit rating principals are not applied  <b>Note:</b> ERN (Not Available) should not be interpreted negatively. It simply means we do not have information indicating how many people are employed at this firm.

### Employee Range Designation

ER1	1,000 or more employees
ER2	500 to 999 employees
ER3	100 to 499 employees
ER4	50 to 99 employees
ER5	20 to 49 employees
ER6	10 to 19 employees

## Glossary


Explanations	<b>Administration for Industry &amp; Commerce</b> is a government entity subordinating to the State Council. It is in charge of the market supervision, management and other related administrative law enforcement affairs. Its major responsibilities include but not limit to organizing and managing the business registration, checking and ratifying registered company names, examining, approving and issuing relevant licenses for enterprises of all types (including foreign invested enterprises) and other business units, individuals and foreign (regional) enterprises representative organizations.
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## Customer Service

### Customer Service Contact Information

 Web	<a href="http://www.huaxiadnb.com">www.huaxiadnb.com</a>
 Email	<a href="mailto:enquiry@huaxiadnb.com">enquiry@huaxiadnb.com</a>

Our ref: 200911025009302274

 Telephone **400-820-3536** (Shanghai)  
**800-810-5260** (Beijing)  
**800-830-9032** (Guangzhou)

### Remarks

Whilst Huaxia D&B China attempts to ensure that the information provided is accurate and complete by reason of the immense quantity of detailed matter dealt within compiling the information and the fact that some of the data are supplied from sources not controlled by Huaxia D&B China which cannot always be verified, including information provided direct from the subject of enquiry as well as the possibility of negligence and mistake, HDBC does not guarantee the correctness or the effective delivery of the information and will not be held responsible for any errors or omissions therein.

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