

Appendix 3

Risk Management Framework: Action plan

Ref.	Action	RMF principle(s)	Who?	When?
1	Promote to GLA staff the importance of risk management, and the GLA's approach, on the intranet, in London@Work and via email to senior managers	Communicate Understood	Executive Director of Resources (GLA risk champion), Corporate Governance Manager	Autumn 2015 (in conjunction with the September/October corporate risk register update)
2	Undertake a review of risk management best practice, including re-establishing links with Functional Body contacts, to inform the next refresh of the RMF	Robust Evaluated	Corporate Governance Manager	Early 2016 – To feed in to next RMF update
3	Work with HR&OD to ensure all potentially relevant courses touch on risk management and specifically reference the GLA's approach	Embedded Understood	Learning & Organisational Development Manager, Corporate Governance Manager	Late 2015
4	Remind GLA partnership managers of the importance of managing risk within and arising from partnerships	Embedded Communicated	Corporate Governance Manager	Spring 2015
5	Implement an annual assurance mechanism by which Executive Directors confirm that, within their directorate, there is capacity to effectively manage risk and the RMF is being complied with	Dynamic Embedded Evaluated	Executive Directors, Corporate Governance Manager	Spring 2015
6	Check that for major GLA programmes, a risk register is in place and being actively used	Dynamic Embedded Evaluated	Corporate Governance Manager	Autumn 2015
7	Review and as necessary strengthen the links between the GLA's approaches to business continuity and risk management	Dynamic Embedded	Support Services Manager, Corporate Governance Manager	Early 2016 – To feed in to next RMF update
8	At least annually, include within the quarterly finance report a section summarising top financial risks to the organisation	Embedded Communicated	Head of Financial Services	Autumn 2015