

## AMENDMENT TO LEASE PURCHASE AGREEMENT

This Amendment to Lease Purchase Agreement (the "Amendment") is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2010, between the City of Webster, an incorporated Florida municipality (the "City") and Sumter County, Florida, a subdivision of the State of Florida (the "County").

**WHEREAS**, on or about August 14, 2007 the City and the County entered into a Lease/Purchase Agreement (the "Agreement"), in which the County agreed to lease property to the City in return for the payment of purchase money installments, with the agreement culminating in the conveyance of the property to the City after thirty years, and;

**WHEREAS**, the parties wish to amend the Agreement to allow flexibility for future negotiations concerning use of the property which is the subject of the Agreement.

**THEREFORE**, the parties hereto, being fully advised of the terms herein, and having been advised by legal counsel, do hereby agree to amend the Agreement by this writing (the "Amendment") and state the following:

1. That the "WHEREAS" recitals above are hereby acknowledged as true and accurate and are incorporated as if stated herein.
2. The Agreement is hereby amended as follows:

The effective date of the Agreement shall remain August 14, 2007 and the time periods stated herein shall relate back to that date. Lease Payments for the first six (6) years of the Agreement shall be \$1.00 per year. For years seven (7) through twenty-nine (29) of the Agreement, the City will pay the County the sum of \$22,500.00 per year, due on the first business day of each year. On the first business day of the thirtieth (30<sup>th</sup>) year of the Agreement (2037), the City shall pay the County the lump sum of \$90,000.00, at which time County shall convey the property in fee simple to the City.

3. If any terms of the Agreement and this Amendment conflict, the terms of this Amendment shall prevail.
4. The City shall record this Amendment in the Public Records of Sumter County, Florida.

GLORIA HAYWARD,  
SUMTER COUNTY CLERK

SUMTER COUNTY  
BOARD OF COUNTY COMMISSIONERS

\_\_\_\_\_  
DEPUTY CLERK

\_\_\_\_\_  
Honorable Doug Gilpin, Chairman  
Board of County Commissioners

CLERK, CITY OF WEBSTER

CITY OF WEBSTER

\_\_\_\_\_, Clerk

\_\_\_\_\_  
Stephen P. Croft, Mayor