

We are pleased to present budget amendments for the following school district funds:

General Fund	Debt Fund
Athletic Fund	Capital Projects Fund – 2020 Bond Fund
Cafeteria Fund	Capital Projects Fund – Sinking Fund
Student Activity Fund	Capital Projects Fund – 2010 Bond (initial budget)

These are the second amendments of the fiscal year (July 1, 2020 – June 30, 2021) for the General, Athletic, and Cafeteria Funds. These funds were first amended at the February 8, 2021 School Board meeting. These are the first and only amendments for the Debt, Capital Projects – 2020 Bond, Capital Projects – Sinking Fund, and Student Activity Funds. The Capital Projects – 2010 Bond Fund is being presented for initial adoption.

Adjustments have been made at this point based on a thorough review of all accounts. Please remember that by law, amendments are made to change what we originally adopted to where we believe we are now. There have been a number of adjustments that ultimately played into our 2020/21 budget numbers and are referenced in detail throughout the following pages.

The circumstances surrounding the COVID-19 pandemic have been constantly evolving throughout the year, and the related financial impact has been updated in the various District budgets accordingly. Most significantly, the District has received an additional \$2.2M in federal/state funding (the equivalent of \$450 per pupil) of COVID-relief funds since the February budget amendment, with even more expected in the 2021/22 fiscal year. Additionally, with pandemic restrictions lessening and capacity limits increasing toward the latter part of the year, District programs such as Athletics, Cafeteria and Community Ed have improved financially and therefore will not require as much General Fund support as originally budgeted.

Please feel free to contact me if you have any questions about the attached.

HARTLAND CONSOLIDATED SCHOOLS
BUDGET AMENDMENT
GENERAL FUND
JUNE 30, 2021

	LAST APPROVED 2/8/2021	AS AMENDED 6/28/2021	RECOMMENDED AMENDMENTS	NET CHANGE PERCENT
REVENUES:				
LOCAL SOURCES	\$ 7,180,420	\$ 7,166,903	\$ (13,517)	-0.2%
STATE SOURCES	46,172,887	48,513,392	2,340,505	4.8% A
FEDERAL SOURCES	<u>2,588,921</u>	<u>2,755,803</u>	<u>166,882</u>	6.1% B
TOTAL REVENUES	55,942,228	58,436,098	2,493,870	4.3%
INCOMING TRANSFERS AND OTHER	<u>3,161,709</u>	<u>3,146,808</u>	<u>(14,901)</u>	-0.5%
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER	\$ 59,103,937	\$ 61,582,906	\$ 2,478,969	4.0%
EXPENDITURES:				
INSTRUCTION:				
BASIC PROGRAMS	27,685,616	27,250,639	(434,977)	-1.6% C
ADDED NEEDS	6,869,643	6,754,865	(114,778)	-1.7% C
SUPPORT SERVICES:				
PUPIL SERVICES	1,690,175	1,695,425	5,250	0.3% C
INSTRUCTIONAL SERVICES	1,643,903	1,570,635	(73,268)	-4.7% C
GENERAL ADMINISTRATION	1,440,455	1,437,568	(2,887)	-0.2%
SCHOOL ADMINISTRATION	3,550,967	3,561,626	10,659	0.3%
BUSINESS SERVICES	612,478	571,208	(41,270)	-7.2% D
OPERATIONS & MAINTENANCE	6,132,631	5,856,029	(276,602)	-4.7% E
TRANSPORTATION	2,811,930	2,512,187	(299,743)	-11.9% F
CENTRAL SERVICES	635,299	628,520	(6,779)	-1.1%
OTHER	139,521	144,511	4,990	3.5%
COMMUNITY SERVICES	2,608,087	2,846,019	237,932	8.4% G
DEBT SERVICE	495,581	495,581	-	0.0%
CAPITAL OUTLAY	<u>420,000</u>	<u>370,000</u>	<u>(50,000)</u>	-13.5% H
TOTAL EXPENDITURES	56,736,286	55,694,813	(1,041,473)	-1.9%
OUTGOING TRANSFERS	<u>1,021,447</u>	<u>834,346</u>	<u>(187,101)</u>	-22.4% I
TOTAL APPROPRIATED	\$ 57,757,733	\$ 56,529,159	\$ (1,228,574)	-2.2%
EXCESS REVENUES(APPROPRIATION)	\$ 1,346,204	\$ 5,053,747	\$ 3,707,543	
FUND BALANCE, JULY 1	7,433,223	7,433,223	-	
FUND BALANCE, JUNE 30	\$ 8,779,427	\$ 12,486,970	\$ 3,707,543	
FUND BALANCE AS A % OF EXPENDITURES	15.20%	22.09%		

REVENUE:		
A	State Sources	A majority of the increase is due to the supplemental funding package approved by the state legislature after the February budget amendment. This funding supplements the additional federal COVID-relief dollars received (see item B below) to ensure that each district received at least \$450 per pupil.
B	Federal Sources	Increase is due to additional COVID-relief funding that was granted after the February budget amendment.

EXPENDITURES:		
	<p>General Comments:</p> <p>District-wide, expenditures decreased by \$1.2M from the February budget amendment. Line items decreased include the following:</p> <ul style="list-style-type: none"> • Salaries and fringe benefits were reduced by approximately \$477K to account for mid-year staffing vacancies/leaves of absence. • Utilities including electricity, gas, and water/sewer were reduced by approximately \$188K to account for the milder winter and decreased building usage. • Transfers to support athletics and food service programs were decreased by \$187K, as these programs were able to start operating more normally toward the end of the school year. As a result, the negative financial impact of COVID-19 on these programs was not as severe as originally planned. • The Regional Transportation Collaborative (RTC – bus drivers) was reduced by \$294K. The budget originally contemplated all drivers working their full schedule, with the expectation that Fridays would be for cleaning. However, towards the latter part of the school year, less drivers actually came in to clean on Fridays, and as a result, were not paid. Additionally, there were several times during the year where routes were cancelled due to the lack of drivers available. Finally, fuel costs were lower than originally estimated, due to the lower price on diesel and fewer miles driven. <p>Please refer to the individual line-item explanations for the remaining expenditure variance.</p>	
C	Basic Programs/ Added Needs/ Pupil Services/ Instructional Services	In total, expenditures between the basic programs, added needs, pupil services, and instructional services categories decreased by \$618K, which was primarily a result of the staffing vacancies/leaves of absence noted in the “general comments” section above. Additionally, substitutes were reduced by \$60K due to the lower number of daily subs used, mostly due to lack of substitutes available. Finally, curriculum and curriculum change dollars were reduced by \$57K since not all initiatives that were planned for

		the year were implemented. The remaining variance is the result of minor reductions in a number of accounts within this budget category.
D	Business Services	Amount was decreased to account for the fewer tax chargebacks received in 2020/21. This amount can vary greatly from year to year.
E	Operations & Maintenance	A majority of the decrease relates to the reduction in utilities expense as well as staffing vacancies noted in the “general comments” section above. Additionally, PPE expenditures were reduced by \$45K since not all of the amount allocated for PPE will be needed. This amount will be deferred to the 2021/22 budget.
F	Transportation	A majority of the decrease is due the reduction in RTC (bus driver) costs as noted in the “general comments” section above.
G	Community Services	A majority of the increase is due to “grossing up” expenditures (as well as related revenues, which have been adjusted in the local revenue line item) for the childcare relief grants received in the current year.
H	Capital Outlay	Amount was reduced since projects planned are not expected to be complete by June 30. Amount will be deferred to the 2021/22 budget.
I	Outgoing Transfers	As noted in the “general comments” section, transfers to Athletics and Cafeteria were decreased by \$187K, as these programs were able to start operating more normally toward the end of the school year. As a result, the negative financial impact of COVID-19 on these programs was not as severe as originally planned.

Hartland Consolidated Schools
Descriptions of General Fund Financial Statement Expenditure Categories for Reference

Financial Statement Category	Description
Basic Program	Instructional activities dealing directly with teaching pupils. Includes elementary, middle-junior high, and high school activities.
Added Needs	Instructional activities designed for the added needs of pupils in the district, including special education, compensatory education, and career/technical education.
Pupil	Activities designed to assess and improve the well-being of pupils. Includes guidance, health, and teacher consultant services.
Instructional Staff	Activities associated with assisting the instructional staff with the content and process of providing learning experience to pupils. Includes the curriculum department, ICT, instructional technology and media staff and materials.
General Administration	Activities associated with oversight of the district as a whole.
School Administration	Activities associated with oversight of a single school building.
Business	Includes services concerned with the fiscal operations of the district, including budgeting, receiving and disbursing, financial accounting, and payroll.
Operation & Maintenance	Activities related to operating the district's buildings. Includes heating and lighting, as well as repairs and maintenance of equipment, property and liability insurance, and janitorial and grounds maintenance costs.
Pupil Transportation	Includes services associated with the transportation of pupils to and from school.
Central Support	Activities that support each of the other instructional and support service programs. Includes data processing oversight and equipment.
Other	Includes those supporting service expenditures which cannot be classified above.
Community Services	Activities that are not directly related to providing education to pupils in the district. Includes community education programs as well as the senior center.
Debt Service	Represents principal and interest payments owed during the current fiscal year on installment purchase obligations.
Capital Outlay	Includes site acquisition and facilities improvement.
Transfers	Includes transfers to other funds.

HARTLAND CONSOLIDATED SCHOOLS
 BUDGET AMENDMENT
 ATHLETICS FUND
 FISCAL YEAR ENDING JUNE 30, 2021

	LAST APPROVED 2/8/2021	AS AMENDED 6/28/2021	RECOMMENDED AMENDMENTS	NET CHANGE PERCENT
REVENUES:				
LOCAL REVENUE (GATE)	\$ 27,876	\$ 49,617	\$ 21,741	78.0% A
OTHER LOCAL REVENUE	<u>26,955</u>	<u>26,912</u>	<u>(43)</u>	-0.2%
TOTAL REVENUE	54,831	76,529	21,698	39.6%
INCOMING TRANSFERS	<u>866,576</u>	<u>834,346</u>	<u>(32,230)</u>	-3.7% B
TOTAL REVENUE & INCOMING TRANSFERS	921,407	910,875	(10,532)	-1.1%
EXPENDITURES:				
SALARIES	290,330	294,581	4,251	1.5%
EMPLOYEE BENEFITS	137,894	136,085	(1,809)	-1.3%
CONTRACTED SERVICES/SUPPLIES	398,650	394,053	(4,597)	-1.2%
EQUIPMENT	20,908	21,788	880	4.2%
OFFICIALS	31,125	38,143	7,018	22.5% C
TRANSPORTATION	35,500	20,000	(15,500)	-43.7% D
CAPITAL OUTLAY	<u>7,000</u>	<u>6,225</u>	<u>(775)</u>	-11.1%
TOTAL APPROPRIATED	921,407	910,875	(10,532)	-1.1%
EXCESS REVENUE (APPROPRIATION)	-	-	-	-
FUND BALANCE, JULY 1	205,235	205,235	-	0.0%
FUND BALANCE, JUNE 30	\$ 205,235	\$ 205,235	\$ -	0.0%

EXPLANATIONS:		
A	Local Revenue (Gate)	Gate revenue was increased to account for the increased capacity allowed at athletic events as COVID restrictions lessened toward the latter part of the year.
B	Incoming Transfers	The transfer from the General Fund was decreased due to the better financial outcome anticipated for the Athletic Fund, due in large part to the increased capacity allowed at athletic events and higher gate revenues expected.
C	Officials	Winter officials were initially reduced by half for an expected shortened season, however, there was only a short delay and a majority of events occurred as planned. Therefore, the budget for officials was restored.
D	Transportation	Transportation was reduced due to the lack of bus drivers available to transport to athletic events.

HARTLAND CONSOLIDATED SCHOOLS
 BUDGET AMENDMENT
 CAFETERIA FUND
 FISCAL YEAR ENDING JUNE 30, 2021

	LAST APPROVED 2/8/2021	AS AMENDED 6/28/2021	RECOMMENDED AMENDMENTS	NET CHANGE PERCENT
REVENUES:				
LOCAL REVENUE	\$ 130,326	\$ 127,048	\$ (3,278)	-2.5% A
STATE REVENUE	77,905	71,401	(6,504)	-8.3% B
FEDERAL REVENUE	1,610,330	1,572,473	(37,857)	-2.4% A
INCOMING TRANSFERS	<u>154,871</u>	<u>146</u>	<u>(154,725)</u>	-99.9% C
TOTAL REVENUE	1,973,432	1,771,068	(202,364)	-10.3%
EXPENDITURES:				
SALARIES	585,461	561,439	(24,022)	-4.1% D
EMPLOYEE BENEFITS	311,655	308,458	(3,197)	-1.0% D
FOOD	901,983	717,000	(184,983)	-20.5% E
SUPPLIES & OTHER	156,843	119,421	(37,422)	-23.9% F
CAPITAL OUTLAY	<u>17,490</u>	<u>24,190</u>	<u>6,700</u>	38.3% G
TOTAL EXPENDITURES	1,973,432	1,730,508	(242,924)	-12.3%
OUTGOING TRANSFERS	<u>-</u>	<u>24,239</u>	<u>24,239</u>	- H
TOTAL APPROPRIATED	1,973,432	1,754,747	(218,685)	-11.1%
EXCESS REVENUE (APPROPRIATION)	-	16,321	16,321	-
FUND BALANCE, JULY 1	181,714	181,714	-	0.0%
FUND BALANCE, JUNE 30	\$ 181,714	\$ 198,035	\$ 16,321	9.0%

LINE-ITEM SPECIFIC COMMENTS:		
A	Local Revenue, Federal Revenue	Local and Federal Revenues were updated to reflect expected sales for the remainder of the year, which are trending lower than originally estimated.
B	State Revenue	State Revenues were updated to account for a lower state reimbursement than was originally expected. The state meal reimbursement is not known until the spring.
C	Incoming Transfers	An incoming transfer was originally budgeted to support operations due to the negative financial impact COVID restrictions were expected to have on the Cafeteria Fund. However, toward the latter part of the school year, operations were significantly improved and no operating transfer was needed. See explanations below for changes to the various expenditure line items that account for the improved financial position. The remaining amount budgeted represents the transfer required from the General Fund to reimburse the Cafeteria Fund for negative lunch balances of students who have left the District.
D	Salaries/ Fringe Benefits	Salaries and fringe benefits were adjusted to account for reduced staffing needs for Friday meal pick-up toward the latter part of the school year.
E	Food	Food costs were reduced to account for lower servings anticipated through the remainder of the year. In addition, average daily food costs have been trending significantly lower toward the latter part of the school year due to the decrease in Friday meal pick up participation and there not being as much of a need to purchase the higher-cost, pre-packaged food items for the take-home meals.
F	Supplies & Other	Supplies were decreased since the PPE purchases that were originally planned was not entirely needed. In addition, due to the lower Friday meal pick up participation, the cost of related supplies for take-home meals has been reduced.
G	Capital Outlay	Capital outlay was increased to account for the purchase of a piece of equipment that failed since the February amendment.
H	Outgoing transfers	This line item represents the amount transferred to the General Fund for indirect costs. The transfer was originally eliminated since it was originally anticipated that the General Fund would be transferring funds to the Cafeteria Fund to support operations. However, given the significant improvement in Cafeteria Fund operations as a result of the expenditure reductions noted above, the transfer to the General Fund for indirect costs was reinstated.

HARTLAND CONSOLIDATED SCHOOLS
 BUDGET AMENDMENT
 DEBT SERVICE FUND
 FISCAL YEAR ENDING JUNE 30, 2021

	LAST APPROVED 6/22/2020	AS AMENDED 6/28/2021	RECOMMENDED AMENDMENTS	NET CHANGE PERCENT
REVENUES:				
PROPERTY TAX LEVY	\$ 11,511,287	\$ 13,525,113	\$ 2,013,826	17.49% A
OTHER LOCAL REVENUE	580,082	1,049	(579,033)	-99.82% B
TOTAL LOCAL REVENUE	12,091,369	13,526,162	1,434,793	11.87%
STATE REVENUE	17,819	48,285	30,466	170.97% C
FEDERAL REVENUE	664,760	670,830	6,070	0.91%
SBLF PROCEEDS	11,957,867	10,942,794	(1,015,073)	-8.49% D
REFUNDING PROCEEDS & OTHER	-	77,052	77,052	- E
TOTAL REVENUE	24,731,815	25,265,123	533,308	2.16%
EXPENDITURES:				
REDEMPTION OF PRINCIPAL	18,565,000	18,565,000	-	0.00%
INTEREST ON DEBT	3,829,470	4,091,722	262,252	6.85% F
REFUNDING PRINCIPAL AND COSTS	-	-	-	-
MISCELLANEOUS EXPENSE	18,420	188,320	169,900	922.37% G
TOTAL EXPENDITURES	22,412,890	22,845,042	432,152	1.93%
TOTAL APPROPRIATED	22,412,890	22,845,042	432,152	1.93%
EXCESS REVENUE (APPROPRIATION)	2,318,925	2,420,081	101,156	4.36%
FUND BALANCE, JULY 1	7,079,585	7,129,877	50,292	0.71%
FUND BALANCE, JUNE 30	\$ 9,398,510	\$ 9,549,958	\$ 151,448	1.61%

LINE-ITEM SPECIFIC COMMENTS:		
A	Property Tax Levy	Amount was increased to account for the additional 1.44 mills approved by voters in August 2020.
B	Other Local Revenue	Decrease is due to the decrease in the expected market value of the QSCB investment deposit. A market value decrease is expected in the current year, and has been budgeted in the "Miscellaneous Expense" line item. See item F . Accounting rules dictate that the investments be recorded at market value, however, these investments will generate a guaranteed interest amount upon maturity. This amount is difficult to project since it depends largely on market conditions at any given point in time.
C	State Revenue	Amount was increased to reflect the actual reimbursement received from the state for the small taxpayer exemption loss.
D	SBLF Proceeds	Amount was adjusted to reflect the current year borrowing from the School Bond Loan Fund. This item is difficult to budget since it depends largely on the timing of property tax collections.
E	Refunding Proceeds and Other	Amount represents proceeds received in the Debt Service Fund as a result of the 2020 bond sale.
F	Interest on Debt	Amount was adjusted to account for the interest payment required on the 2020 bonds that were approved by the voters in August 2020.
G	Miscellaneous Expense	Amount was increased to account for the market value adjustment of the QSCB investment deposit. See item B for further explanation.

HARTLAND CONSOLIDATED SCHOOLS
BUDGET AMENDMENT
CAPITAL PROJECTS FUND - SINKING FUND
FISCAL YEAR ENDING JUNE 30, 2021

	LAST APPROVED 6/22/2020	AS AMENDED 6/28/2021	RECOMMENDED AMENDMENTS	NET CHANGE PERCENT
REVENUES:				
PROPERTY TAX LEVY	\$ 701,840	\$ 698,165	\$ (3,675)	-0.52%
INTEREST	<u>1,800</u>	<u>210</u>	<u>(1,590)</u>	-88.33% A
TOTAL REVENUE	703,640	698,375	(5,265)	-0.75%
EXPENDITURES:				
REMODELING, RENNOVATION & NEW CONSTRUCTION	-	314,174	314,174	- B
EQUIPMENT	-	-	-	-
MISC (ARCHITECT, CONSTRUCTION MGR, OTHER)	<u>250</u>	<u>13,188</u>	<u>12,938</u>	5175.20% B
TOTAL APPROPRIATED	250	327,362	327,112	130844.80%
EXCESS REVENUE (APPROPRIATION)	703,390	371,013	(332,377)	-47.25%
FUND BALANCE, JULY 1	831,804	791,217	(40,587)	-4.88%
FUND BALANCE, JUNE 30	\$ 1,535,194	\$ 1,162,230	\$ (372,964)	-24.29%

LINE-ITEM SPECIFIC COMMENTS:		
A	Interest	Interest earnings have been adjusted to reflect current year market conditions.
B	Remodeling, Renovation & New Construction/ MISC	Expenditures have been adjusted to reflect projects that took place during the fiscal year. Originally, no projects were planned and the funds were to be held for technology needs in the event the August 2020 bond election failed. Since the bond election did pass, projects with most pressing needs not covered by the bond proposal were addressed. Expenditures represent projects anticipated to be complete by June 30. Additional projects are anticipated in the summer of 2021.

HARTLAND CONSOLIDATED SCHOOLS
 PROPOSED BUDGET
 CAPITAL PROJECTS FUND - 2010 BOND
 FISCAL YEAR ENDING JUNE 30, 2021

	ACTUAL 2018-19	BUDGETED 2019-20	ESTIMATED 2020-21	NET CHANGE PERCENT	NET CHANGE DOLLARS
REVENUES:					
INTEREST	\$ 3,264	\$ 1,200	\$ 50	-95.83%	\$ (1,150)
TOTAL REVENUE	3,264	1,200	50	-95.83%	(1,150)
EXPENDITURES:					
EQUIPMENT	225,286	271,078	14,315	-94.72%	(256,763)
TOTAL APPROPRIATED	225,286	271,078	14,315	-94.72%	(256,763)
EXCESS REVENUE (APPROPRIATION)	(222,022)	(269,878)	(14,265)	-94.71%	255,613
FUND BALANCE, JULY 1	491,900	269,878	189,593	-29.75%	(80,285)
FUND BALANCE, JUNE 30	\$ 269,878	\$ -	\$ 175,328	-	\$ 175,328

GENERAL COMMENTS:

The Capital Projects Fund – 2010 Bond is being presented for initial adoption. In June of 2020 during the initial adoption process for the District’s other funds, it was assumed there would be no expenditures in 2020/21 and beyond for the 2010 Bond Fund. However, not all proceeds were spent as of 6/30/2020, and therefore, a budget is now being presented for initial adoption based on current year expected activity. Given the successful bond election in August 2020, the remaining balance from the 2010 bond will be held in the event there is a technology need not covered by the 2020 Bond.

HARTLAND CONSOLIDATED SCHOOLS
 BUDGET AMENDMENT
 CAPITAL PROJECTS FUND - 2020 BOND
 FISCAL YEAR ENDING JUNE 30, 2021

	<u>LAST APPROVED</u> <u>2/8/2021</u>	<u>AS AMENDED</u> <u>6/28/2021</u>	<u>RECOMMENDED</u> <u>AMENDMENTS</u>	<u>NET CHANGE</u> <u>PERCENT</u>
REVENUES:				
BOND PROCEEDS	\$ 23,230,000	\$ 23,230,000	\$ -	0.00%
PREMIUM ON BOND ISSUE	-	612,161	612,161	- A
INTEREST	<u>20,000</u>	<u>10,000</u>	<u>(10,000)</u>	-50.00% B
TOTAL REVENUE	23,250,000	23,852,161	602,161	2.59%
EXPENDITURES:				
CONSTRUCTION/RENOVATION	2,378,240	380,160	(1,998,080)	-84.02% C
TECHNOLOGY INFRASTRUCTURE/EQUIPMENT	533,553	363,543	(170,010)	-31.86% C
FURNITURE, FIXTURES, & EQUIPMENT	206,250	-	(206,250)	-100.00% C
SCHOOL BUSES	1,000,000	1,017,754	17,754	1.78%
CONSTRUCTION MANAGER/ARCHITECT/OTHER	<u>827,980</u>	<u>827,980</u>	<u>-</u>	0.00%
TOTAL EXPENDITURES	4,946,023	2,589,437	(2,356,586)	-47.65%
COSTS OF ISSUANCE	114,743	649,852	535,109	466.35% D
OUTGOING TRANSFERS (DEBT FUND)	<u>77,052</u>	<u>77,052</u>	<u>-</u>	0.00%
TOTAL APPROPRIATED	5,137,818	3,316,341	(1,821,477)	-35.45%
EXCESS REVENUE (APPROPRIATION)	18,112,182	20,535,820	2,423,638	13.38%
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ 18,112,182	\$ 20,535,820	\$ 2,423,638	13.38%

LINE-ITEM SPECIFIC COMMENTS:		
A	Premium on Bond Issue	Premium on bond issue, along with discount on bond issue (classified on the "Costs of Issuance" line item) have been grossed up for final financial statement presentation.
B	Interest	Interest earnings have been adjusted to reflect current year expected market conditions.
C	Construction/ Renovation, Technology Infrastructure/ Equipment, FFE	Original budget was prepared using the cash flow estimate prepared by the construction manager as a guide. Expenditures have been adjusted to reflect projects that are expected to be completed by June 30. The differences will be deferred and spent in the summer of 2021, and will be accounted for in the 2021/22 fiscal year budget.
D	Costs of Issuance	As noted in item "A," discount on bond issuance has grossed up for financial statement presentation.

HARTLAND CONSOLIDATED SCHOOLS
 BUDGET AMENDMENT
 STUDENT ACTIVITIES FUND
 FISCAL YEAR ENDING JUNE 30, 2021

	LAST APPROVED 6/22/2020	AS AMENDED 6/28/2021	NET CHANGE DOLLARS	NET CHANGE PERCENT
REVENUES:				
OTHER LOCAL REVENUE	\$ 1,381,571	\$ 975,942	\$ (405,629)	-29.36% A
EXPENDITURES:				
MISCELLANEOUS EXPENSE	<u>1,392,306</u>	<u>852,289</u>	<u>(540,017)</u>	-38.79% A
TOTAL APPROPRIATED	1,392,306	852,289	(540,017)	-38.79%
EXCESS REVENUE (APPROPRIATION)	(10,735)	123,653	134,388	-1251.87% B
FUND BALANCE, JULY 1	1,193,061	1,144,403	(48,658)	-4.08%
FUND BALANCE, JUNE 30	\$ 1,182,326	\$ 1,268,056	\$ 85,730	7.25%

LINE-ITEM SPECIFIC COMMENTS:		
A	Other Local Revenue/ Miscellaneous Expense	Amounts were reduced to reflect decreased activities that took place during the year due to COVID restrictions.
B	Excess Revenue (Appropriation)	Higher excess revenue is the result of fundraising efforts at the various elementary buildings that took place during the end of the fiscal year in order to purchase playground equipment. The equipment will be received and budgeted in the 2021/22 fiscal year.